

## Chapter : 8157 Amman Stock Exchange Company

**Creation :** Amman Stock Exchange (ASE) was established on 11 March 1999, as an independent, non-profit institution authorized to operate as a market regulating for trading securities in the Kingdom. On 20 February 2017, the ASE was registered as a public shareholding company wholly owned by the government and the ASE is the general and real legal successor to the ASE. The ASE is managed by a seven-members Board of Directors appointed by the General Assembly and a full-time Executive Director who manages and follows up the day-to-day business of the ASE.

**Vision :** Advanced financial market, legislatively and technically distinguished regionally and globally in line with the global standards in the field of financial markets and contributes to providing an attractive investment environment.

**Mission :** Providing an organized, fair, transparent, and efficient market for trading securities in Jordan, and providing a safe environment for trading securities to increase trust in the stock market and serving the national economy.

**Legal Framework :** The Amman Stock Exchange (ASE) was established as a public shareholding company in the companies register public shareholding company under No. (468) on 20/2/2017 as per the Statute and Articles of Incorporation.

**Priorities and targeted results within the determined ceilings for the years 2026 - 2028 :**

**First Priority :**

- Promoting investment awareness.

**Key procedures to achieve the first priority :**

- Holding educational lectures for universities and the community.
- Preparing educational material for university students.

**First Priority Outcomes :**

- Promoting investor culture in the community.
- Promoting the culture of university students.

**First priority-related program :**

- Administration and Support Services.

**Second Priority :**

- Rehabilitation and development of technological infrastructure on the Amman Stock exchange

**Key procedures to achieve the second priority :**

- Developing and modernizing firewall systems and their monitoring systems.
- Annual payment of the electronic trading system.
- Updating virtual environment devices.

**Second Priority Outcomes :**

- Updating the virtual environment devices that operate the stock exchange systems and databases used by the stock exchange.
- Updating firewall systems according to the latest technical specifications.

**Second priority-related program :**

- Trading in securities.

**Third Priority :**

- Building and developing a sustainable market.

**Key procedures to achieve the third priority :**

- Raising companies' awareness of the concept of sustainability and measuring their implementation of these principles.

**Third Priority Outcomes :**

- Filling in an annual form/questionnaire that measures the extent to which sustainability principles are applied by target companies (first market).
- Increasing companies' commitment to the concept of sustainability as the application of sustainability standards comes in compliance with international standards.

**Third priority-related program :**

- Administration and Support Services.

**Priority of climate change :**

- Following up ASE20 companies on how to disclose information related to climate change.

**Key procedures to achieve climate change-related priority :**

- Amending the listing instructions to require ASE20 companies to issue the report.
- Following up with ASE20 companies to prepare the report during the optional phase.
- Following up with ASE20 companies to prepare the report during the mandatory reporting period.

**The following outcomes are expected to be achieved for the priority of climate change :**

- Applying the best standards and practices related to disclosure and transparency standards.
- Enhancing the attractiveness of Jordanian companies for local and foreign investment.

**Program of climate change-related priority :**

- Trading in securities.

**Tasks of the Ministry / Department :**

- Practicing all activities of financial securities markets, goods and derivatives, operating, managing and developing them inside and outside the kingdom.
- Disseminating the culture of investment in the securities markets and developing knowledge relating to the financial markets and services provided by the company.
- Providing the appropriate climate to ensure the interaction of offer and demand forces on circulated financial securities as per the principles of clear and accurate circulation.

**The National objectives that the Ministry / Department contributes to achieving :**

- Stimulating local and international investments by developing a framework for an investment-attractive environment.

**The most important issues and challenges facing the Ministry / Department :**

- The migration of specialized experiences and competencies in the field of financial markets from the stock exchange to the surrounding and economic markets in the region and the world.
- The Stock Exchange shall not be exempt from or reduced by the annual renewal fee imposed by the Securities Commissions in the amount of (200) thousand JDs.
- Failure to approve the exchange's return system, resulting in lower revenues and difficulty in covering current and capital expenditure.
- Competition in attracting domestic and foreign investments with regional and global markets.
- Weak institutional investment and banks' investment in the stock exchange.
- Difficulty of providing the necessary financing for the exchange projects when approving the stock exchange's estimated budget.
- Possibility of licensing other financial markets under the law, which may result in difficulty in obtaining the required project funding and hiring staff.
- Difficulty of providing the necessary financing for the exchange projects when approving the stock exchange's estimated budget.

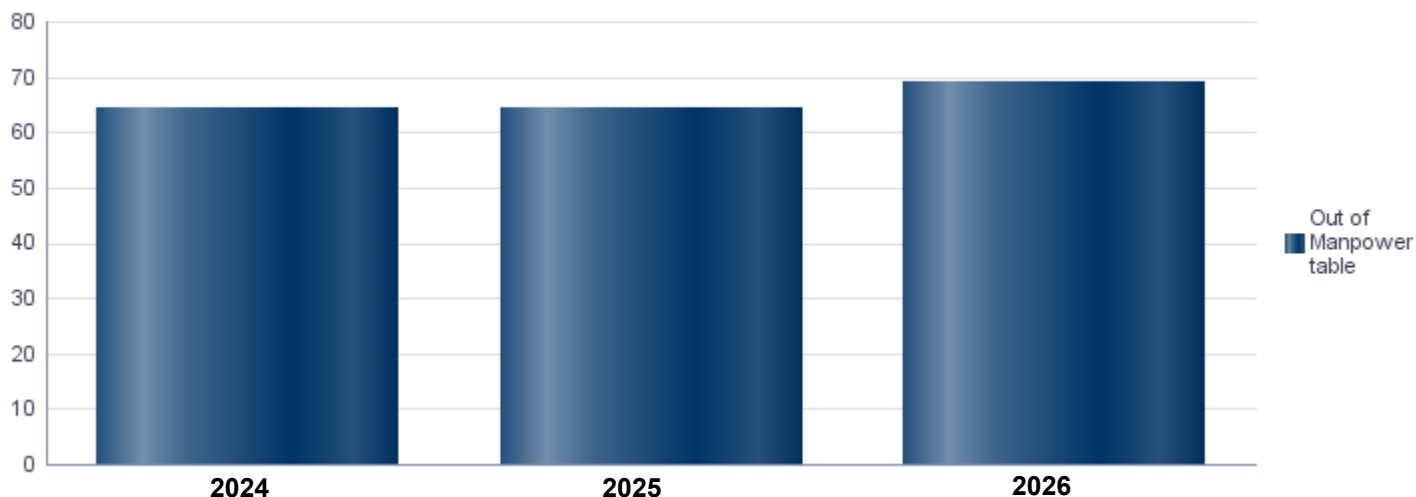
## Chapter : 8157 Amman Stock Exchange Company

### Strategic goals of the Ministry/ Department/ Unit and Performance Measurement Indicators

Strategic Objective	Performance Indicator	Base year	Value	Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				2024	2025	2025	2026	2027	2028
1 - Raising the investment awareness.	1 Number of training workshops/number of educational lectures.	2022	5	6	5	10	16	18	18
2 - Upgrading the technical structure on the Amman Stock Exchange.	1 Number of bids.	2022	1	1	3	2	2	2	2
3 - Building and developing a sustainable market.	1 Number of companies filling out sustainability form.	2022	20	22	37	23	23	23	23

### Number of Staff in the Ministry/ Department/ Unit

Group	Job	2024			2025			Preliminary 2026		
		Male	Female	Total	Male	Female	Total	Male	Female	Total
Out of Manpower table	Jobs of the Company	36	28	64	36	28	64	39	30	69
<b>Total Cost of Salaries</b>		907991	713945	1621936	1009413	794587	1804000	1012369	796631	1809000



### Most notable information about the Ministry/Department/Unit

No.	Description
1	Practicing, operating, managing and developing all security markets works, goods and derivatives inside and outside the Kingdom
2	Providing the appropriate climate to ensure supply and demand strong interaction for circulated securities as per fair, proper, and clear circulation principles
3	Disseminating the culture of investment in the security markets and developing knowledge of security markets and services provided by the company

## Chapter : 8157 Amman Stock Exchange Company

( In JDs )

Current Activities Appropriations According to Program								
Prog.	Activites		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2024	2025	2025	2026	2027	2028
8961	601	Administrative and Support Services	1108315	1334000	1242000	1287000	1307000	1329000
		Total of Program	1108315	1334000	1242000	1287000	1307000	1329000
8962	601	Securitues trading	1656533	1998000	1863000	1939000	1968000	1999000
		Total of Program	1656533	1998000	1863000	1939000	1968000	1999000
		Total	2764848	3332000	3105000	3226000	3275000	3328000

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2024	2025	2025	2026	2027	2028
8962	002	Modernizing the exchange system	782627	870000	732000	910000	500000	500000
		Total of Program	782627	870000	732000	910000	500000	500000
		Total	782627	870000	732000	910000	500000	500000

**Overall Summary of Expenditures for Chapter 8157- Amman Stock Exchange Company  
for the Years 2024 - 2028**

( In JDs )

Description	Actual	Estimated	Re-estimated	Estimated	Difference between estimated 2026 and re-estimated 2025	Indicative	
	2024	2025	2025	2026		2027	2028
Current Expenditure	2,764,848	3,332,000	3,105,000	3,226,000	121,000	3,275,000	3,328,000
Capital Expenditure	782,627	870,000	732,000	910,000	178,000	500,000	500,000
<b>Total current and capital expenditure</b>	<b>3,547,475</b>	<b>4,202,000</b>	<b>3,837,000</b>	<b>4,136,000</b>	<b>299,000</b>	<b>3,775,000</b>	<b>3,828,000</b>

**Most notable differences between estimated appropriations for 2026 and re-estimated for 2025**

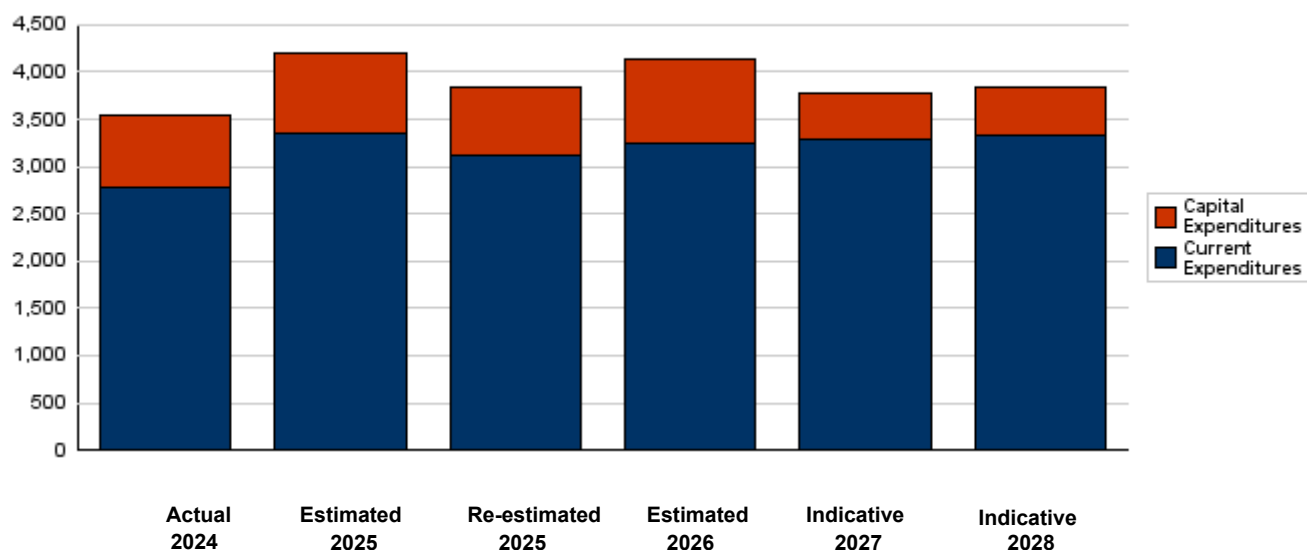
**Current expenditure :**

- Compensation of employees group increased by (95) thousand JDs. This increase came as a result of the natural increase in salaries and the cost of appointments for the year 2026.
- Allocations for operating expenditures increased by (26) thousand JDs, the most prominent of which are the maintenance of machinery, furniture and its supplies, and the insurance item.

**Capital expenditure :**

- Appropriations of circulation system modernization project increased by (178) thousand JDs.

( Thousands of JDs )      Graph of the current and capital expenditures for the years 2024 - 2028



## Budget Summary

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
<b>Revenues</b>							
142	Revenues of Selling Goods and Services	2229446	2531000	2176000	2700000	2805000	2915000
<b>Total Revenues</b>		<b>2229446</b>	<b>2531000</b>	<b>2176000</b>	<b>2700000</b>	<b>2805000</b>	<b>2915000</b>
<b>Expenditures</b>							
<b>A - Current Expenditures</b>							
211	Salaries, Wages and Allowances	1432048	1590000	1516000	1597000	1638000	1681000
212	Social Security Contributions	189888	214000	198000	212000	217000	224000
221	Use of Goods and Services	941899	1228000	1136000	1162000	1165000	1168000
282	Other Miscellaneous Expenditures	201013	300000	255000	255000	255000	255000
<b>Total Current Expenditures</b>		<b>2764848</b>	<b>3332000</b>	<b>3105000</b>	<b>3226000</b>	<b>3275000</b>	<b>3328000</b>
<b>B - Capital Expenditures</b>							
202001	Capital - Domestic Funding	782627	870000	732000	910000	500000	500000
<b>Total Capital Expenditures</b>		<b>782627</b>	<b>870000</b>	<b>732000</b>	<b>910000</b>	<b>500000</b>	<b>500000</b>
<b>Total Expenditures</b>		<b>3547475</b>	<b>4202000</b>	<b>3837000</b>	<b>4136000</b>	<b>3775000</b>	<b>3828000</b>
<b>Deficit \ Surplus before Financing</b>		<b>-1318029</b>	<b>-1671000</b>	<b>-1661000</b>	<b>-1436000</b>	<b>-970000</b>	<b>-913000</b>
<b>FINANCING BUDGET</b>							
<b>A - Uses</b>							
5113001	Repayment of deficit before financing	1318029	1671000	1661000	1436000	970000	913000
5119007	Reserves for Liabilities Repayment	1661000	0	0	0	0	0
<b>Total Uses</b>		<b>2979029</b>	<b>1671000</b>	<b>1661000</b>	<b>1436000</b>	<b>970000</b>	<b>913000</b>
<b>B - Sources</b>							
4119004	Usage of reserves for liabilities repayment	2979029	949000	1661000	0	0	0
4119999	Others	0	722000	0	1436000	970000	913000
<b>Total Sources</b>		<b>2979029</b>	<b>1671000</b>	<b>1661000</b>	<b>1436000</b>	<b>970000</b>	<b>913000</b>
<b>Deficit \ Surplus after Financing</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Revenues

Chapter : 8157 Amman Stock Exchange Company

(In JDs )

Group No.	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
1421		<b>Sales of Market Governmental Units</b>						
	<b>050</b>	<b>Current Revenues for Amman Stock Exchange</b>						
	<b>001</b>	Exchange commissions	1276490	1700000	1350000	1400000	1500000	1600000
	<b>002</b>	Listing Commissions	500277	480000	480000	950000	960000	970000
	<b>003</b>	Revenues of providing information	328956	320000	320000	320000	320000	320000
	<b>999</b>	Miscellaneous Revenues	97198	5000	0	5000	0	0
		<b>Total of Item</b>	<b>2202921</b>	<b>2505000</b>	<b>2150000</b>	<b>2675000</b>	<b>2780000</b>	<b>2890000</b>
		<b>Total</b>	<b>2202921</b>	<b>2505000</b>	<b>2150000</b>	<b>2675000</b>	<b>2780000</b>	<b>2890000</b>
1422		<b>Administrative Fees</b>						
	<b>901</b>	<b>Fees collected by government units</b>						
	<b>028</b>	Subscription and affiliation fee	26525	26000	26000	25000	25000	25000
		<b>Total of Item</b>	<b>26525</b>	<b>26000</b>	<b>26000</b>	<b>25000</b>	<b>25000</b>	<b>25000</b>
		<b>Total</b>	<b>26525</b>	<b>26000</b>	<b>26000</b>	<b>25000</b>	<b>25000</b>	<b>25000</b>
		<b>Total Revenues</b>	<b>2229446</b>	<b>2531000</b>	<b>2176000</b>	<b>2700000</b>	<b>2805000</b>	<b>2915000</b>

## Overall Summary of Current Expenditures for the Years 2024 - 2028

Chapter : 8157 Amman Stock Exchange Company

( In JDs )

Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		<b>Salaries, Wages and Allowances</b>						
	102	Unclassified Employees	610434	630000	613000	630000	648000	666000
	103	Comprehensive Contract Employees	254781	300000	296000	307000	315000	326000
	105	Personal Cost of Living Allowance	117168	155000	127000	155000	160000	165000
	111	Additional Allowance	235601	262000	247000	262000	270000	278000
	112	Other Allowances	13822	23000	13000	23000	25000	26000
	116	Employees' Bonuses	200242	220000	220000	220000	220000	220000
		<b>Total</b>	<b>1432048</b>	<b>1590000</b>	<b>1516000</b>	<b>1597000</b>	<b>1638000</b>	<b>1681000</b>
<b>2121</b>		<b>Social Security Contributions</b>						
	301	Social Security	189888	214000	198000	212000	217000	224000
		<b>Total</b>	<b>189888</b>	<b>214000</b>	<b>198000</b>	<b>212000</b>	<b>217000</b>	<b>224000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		<b>Use of Goods and Services</b>						
	201	Rents	46187	55000	55000	55000	55000	55000
	202	Telecommunications Services	68651	90000	80000	82000	83000	84000
	203	Water	1725	3000	3000	3000	3000	3000
	204	Electricity	15609	25000	25000	25000	26000	27000
	205	Fuels	4966	15000	10000	12000	13000	14000
	206	Maintenance of Machines, furniture and acce	427398	497000	497000	509000	509000	509000
	207	Maintenance of vehicles, equipment and acce	3919	7000	7000	10000	10000	10000
	208	Repair and maintenance of buildings and acc	5000	5000	5000	5000	5000	5000
	209	Stationery,Publications and Office Supplies	9745	15000	15000	15000	15000	15000
	210	Substances and raw materials (medicines, cl	3976	6000	6000	9000	9000	9000
	211	Cleaning services and supplies including cle	19005	22000	22000	24000	24000	24000
	212	Insurance	13502	14000	14000	25000	25000	25000
	213	Official Travel Missions	3635	10000	8000	9000	9000	9000
	214	Goods and services expenses	318581	464000	389000	379000	379000	379000
		<b>Total</b>	<b>941899</b>	<b>1228000</b>	<b>1136000</b>	<b>1162000</b>	<b>1165000</b>	<b>1168000</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		<b>Other Current Expenditures</b>						
	302	Contributions	147783	170000	170000	175000	175000	175000
	303	Scientific scholarships and training courses	7830	30000	15000	10000	10000	10000
	305	Non-Employees' Bonuses	45400	100000	70000	70000	70000	70000
		<b>Total</b>	<b>201013</b>	<b>300000</b>	<b>255000</b>	<b>255000</b>	<b>255000</b>	<b>255000</b>
		<b>Total of Chapter</b>	<b>2764848</b>	<b>3332000</b>	<b>3105000</b>	<b>3226000</b>	<b>3275000</b>	<b>3328000</b>

# Overall Summary of Capital Expenditures for the Years 2024 - 2028

Chapter : 8157 Amman Stock Exchange Company

( In JDs )

Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
		<b>Expenditures</b>						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	384606	50000	50000	250000	250000	250000
<b>Total</b>			384606	50000	50000	250000	250000	250000
		<b>Fixed Assets</b>						
31		<b>Non-financial Assets</b>						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices	398021	810000	672000	660000	250000	250000
<b>Total</b>			398021	810000	672000	660000	250000	250000
3113		<b>Other Fixed Assets</b>						
	511	Equipping and furnishing	0	10000	10000	0	0	0
<b>Total</b>			0	10000	10000	0	0	0
<b>Total of Chapter</b>			782627	870000	732000	910000	500000	500000

**Appropriations directed for females and child according to chapter : 8157 Amman Stock Exchange Company**

( In JDs )

Description	2024	2025	2026	2027	2028
Females	713,945	794,587	796,631	816,925	838,869
Child	0	0	0	0	0
Appropriations distributed according to population index					
Females	905,003	1,127,060	1,093,690	902,400	903,810
Child	693,194	863,280	837,720	691,200	692,280
<b>Total appropriations directed for females</b>	<b>1,618,948</b>	<b>1,921,647</b>	<b>1,890,321</b>	<b>1,719,325</b>	<b>1,742,679</b>
<b>Total appropriations directed for Child</b>	<b>693,194</b>	<b>863,280</b>	<b>837,720</b>	<b>691,200</b>	<b>692,280</b>

**8961 Program Administration and Support Services****Objective of the program :**

- Developing work environment at the stock exchange through promoting the efficiency of employees working in the stock market in addition to promoting the competitiveness of market through increasing the investment awareness of audience.

**The strategic objective related to the program :**

- Raising investment awareness.
- Building and developing a sustainable market.

**Directorates associated with the program :**

- Legal Department.
- Financial & Administrative Department.
- Communication & Media Department.
- Internal Auditing Department.

**Services provided by the program :**

- Providing necessary legal consultations and reviewing contracts and agreements and preparing legislations and following up issues.
- Organizing financial and accounting works and following up HR affairs and promoting the efficiency of employees through the training programs and follow up the works of the Bureau and other supportive administrative services.
- Communicating with the local authorities and different media means and current and expected investors in the market.
- Financial and administrative audit of the stock exchange.

**Program's main outputs and results during the years (2026 -2028):**

- Enhancing the efficiency of employees through their participation in training programmes that upgrade their information and keep pace with the latest developments in their field of work.
- Promoting investment awareness among investors and securities dealers.
- Promoting investment awareness among university students.

**The Program's challenges :**

- The difficulty of providing the necessary financing for exchange projects when approving the stock exchange's estimated budget as a result of weak exchange revenues because of the lack of approval of the exchange's return Bylaw.
- Failure to approve the necessary financial allocations for the implementation of projects.
- The Government's official circulars on the reduction of current and capital expenditure.

**Actions to address challenges and improve services provided:**

- Approval of the exchange returns Bylaw to increase the revenues earned.
- Providing justifications and reasons for the projects listed in the exchange's budget and the amounts to be allocated for the implementation of these projects.

**The needs of both genders:**

- The Company is developing goals and procedures for achieving justice and equal opportunities between male and female to ensure non-discrimination.

**Staff working in the program :**

The program is implemented through a functional staff in 2025 estimated with ( 28 ) staff, including ( 17 ) males and ( 11 ) females .

**Appropriations directed for females and child****(In JDs)**

Description	2024	2025	2026	2027	2028
Females	257,249	283,643	285,214	292,286	300,536
Child	0	0	0	0	0
<b>Appropriations directed according to population index</b>					
Females	213,145	287,640	263,670	264,610	265,080
Child	163,260	220,320	201,960	202,680	203,040
<b>Total appropriations directed for females</b>	<b>470,394</b>	<b>571,283</b>	<b>548,884</b>	<b>556,896</b>	<b>565,616</b>
<b>Total appropriations directed for Child</b>	<b>163,260</b>	<b>220,320</b>	<b>201,960</b>	<b>202,680</b>	<b>203,040</b>

**Key Performance indicators for Program**

Performance Measurement Indicator	Base Year	Value	Actual value	Target value	Preliminary Self Evaluation	Target Value		
			2024	2025		2025	2026	2027
1 Number of training workshops/number of educational lectures.	2022	5	6	5	10	16	18	18
2 Number of training courses/upgrading the efficiency of staff.	2022	5	33	5	13	10	5	5

**Chapter 8157 - Amman Stock Exchange Company**

**8961 Program Administration and Support Services**

**Appropriations 8961 Program Administration and Support Services Per Activities and Projects**

**(In JDs)**

<b>Activities and Projects</b>	<b>Actual 2024</b>	<b>Estimated 2025</b>	<b>Re-estimated 2025</b>	<b>Estimated 2026</b>	<b>Indicative 2027 2028</b>	
<b>Current Expenditures</b>	<b>1,108,315</b>	<b>1,334,000</b>	<b>1,242,000</b>	<b>1,287,000</b>	<b>1,307,000</b>	<b>1,329,000</b>
601 Administrative and Support Services	1,108,315	1,334,000	1,242,000	1,287,000	1,307,000	1,329,000
<b>Capital Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Program</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Program</b>	<b>1,108,315</b>	<b>1,334,000</b>	<b>1,242,000</b>	<b>1,287,000</b>	<b>1,307,000</b>	<b>1,329,000</b>

**Current Expenditures According to Program and Activities for the Years 2024 - 2028**

Chapter : 8157 - Amman Stock Exchange Company

(In JDs)

Program : 8961 - Administration and Support Services								
Activity : 601 - Administrative and Support Services								
Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		Salaries, Wages and Allowances						
	102	Unclassified Employees	240148	252000	245000	252000	259000	267000
	103	Comprehensive Contract Employees	111781	120000	118000	125000	128000	133000
	105	Personal Cost of Living Allowance	44667	62000	51000	62000	64000	66000
	111	Additional Allowance	95289	105000	99000	105000	108000	111000
	112	Other Allowances	5072	9000	4000	9000	10000	10000
	116	Employees' Bonuses	80097	88000	88000	88000	88000	88000
	011	Additional Salaries	80097	88000	88000	88000	88000	88000
		<b>Total</b>	<b>577054</b>	<b>636000</b>	<b>605000</b>	<b>641000</b>	<b>657000</b>	<b>675000</b>
<b>2121</b>		Social Security Contributions						
	301	Social Security	77761	86000	80000	85000	87000	90000
		<b>Total</b>	<b>77761</b>	<b>86000</b>	<b>80000</b>	<b>85000</b>	<b>87000</b>	<b>90000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	201	Rents	18230	22000	22000	22000	22000	22000
	202	Telecommunications Services	27511	36000	32000	32000	33000	34000
	203	Water	757	1000	1000	1000	1000	1000
	204	Electricity	6429	10000	10000	10000	10000	10000
	205	Fuels	2086	6000	4000	5000	6000	6000
	002	Saloon vehicles	2086	6000	4000	5000	6000	6000
	206	Maintenance of Machines, furniture and accessories	172000	199000	199000	204000	204000	204000
	207	Maintenance of vehicles, equipment and accessories	1679	3000	3000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	2000	2000	2000	2000	2000	2000
	209	Stationery, Publications and Office Supplies	3721	6000	6000	6000	6000	6000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	1590	3000	3000	4000	4000	4000
	211	Cleaning services and supplies including cleaning contracts	7672	9000	9000	10000	10000	10000
	212	Insurance	5496	4000	4000	10000	10000	10000
	213	Official Travel Missions	1454	4000	3000	4000	4000	4000
	214	Goods and services expenses	122469	187000	157000	145000	145000	145000
	001	Events and hospitality	1717	3000	3000	3000	3000	3000
	008	Advertisements and subscriptions	40	20000	6000	2000	2000	2000
	010	Fees and Commissions	76896	80000	80000	71000	71000	71000
	013	Services, security and guarding contracts	8128	10000	10000	9000	9000	9000
	028	Professional services expenditures	2594	6000	6000	10000	10000	10000
	056	Legal consultations	2091	20000	4000	2000	2000	2000
	108	Cases and fees	721	6000	6000	10000	10000	10000
	121	Administrative expenses	732	2000	2000	2000	2000	2000
	132	Joint services expenses	29550	40000	40000	36000	36000	36000
		<b>Total</b>	<b>373094</b>	<b>492000</b>	<b>455000</b>	<b>459000</b>	<b>461000</b>	<b>462000</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		Other Current Expenditures						
	302	Contributions	59114	68000	68000	70000	70000	70000
	303	Scientific scholarships and training courses	3132	12000	6000	4000	4000	4000
	305	Non-Employees' Bonuses	18160	40000	28000	28000	28000	28000
		<b>Total</b>	<b>80406</b>	<b>120000</b>	<b>102000</b>	<b>102000</b>	<b>102000</b>	<b>102000</b>
		<b>Total of Activity</b>	<b>1108315</b>	<b>1334000</b>	<b>1242000</b>	<b>1287000</b>	<b>1307000</b>	<b>1329000</b>
		<b>Total of Program</b>	<b>1108315</b>	<b>1334000</b>	<b>1242000</b>	<b>1287000</b>	<b>1307000</b>	<b>1329000</b>

## Chapter 8157 - Amman Stock Exchange Company

### 8962 Program Securities Exchange

#### Objective of the program :

- Promoting the technological infrastructure and developing the latest developments in the field of financial markets technology, in addition to providing innovative services and new indicators.

#### The strategic objective related to the program :

- Upgrading the technical structure on the Amman Stock Exchange.
- Building and developing a sustainable market.

#### Directorates associated with the program :

- Executive Administration.
- Operations Department.
- Entry Department.
- IT Department.
- Institutional Planning & Development Department.
- Higher Administration Office.

#### Services provided by the program :

- Managing, operating information systems in the stock exchange and following up the modernization of the infrastructure and technological structure of the stock exchange to keep pace with the modern technology.
- Conducting studies and reseaches and developing standard numbers related to the stock exchange and preparing the strategic plan related to the stock exchange.
- Managing and supervising trading session, testing trading systems, managing information dissemination process and following up the members of the market.
- Studying listing requests and disseminating disclosures.

#### Program's main outputs and results during the years (2026 -2028):

- Enhancing the investment climate and competitiveness of the exchange.
- Upgrading the technical structure to keep abreast of the latest technology used in the field of financial markets.
- Raising the attractiveness of the market, enhancing liquidity levels and keeping abreast of recent developments.

#### The Program's challenges :

- The difficulty of providing the necessary financing for exchange projects when approving the stock exchange's estimated budget as a result of weak exchange revenues because of the lack of approval of the exchange's return Bylaw.
- Failure to approve the necessary financial allocations for the implementation of projects.
- The Government's official circulars on the reduction of current and capital expenditure.

#### Actions to address challenges and improve services provided:

- Approval of the exchange returns Bylaw to increase the revenues earned.
- Providing justifications and reasons for the projects listed in the exchange's budget and the amounts to be allocated for the implementation of these projects.

#### Staff working in the program :

The program is implemented through a functional staff in 2025 estimated with ( 36 ) staff, including ( 19 ) males and ( 17 ) females .

#### Appropriations directed for females and child

(In JDs)

Description	2024	2025	2026	2027	2028
<b>Females</b>	456,696	510,944	511,417	524,639	538,333
<b>Child</b>	0	0	0	0	0
<b>Appropriations directed according to population index</b>					
<b>Females</b>	691,858	839,420	830,020	637,790	638,730
<b>Child</b>	529,934	642,960	635,760	488,520	489,240
<b>Total appropriations directed for females</b>	1,148,554	1,350,364	1,341,437	1,162,429	1,177,063
<b>Total appropriations directed for Child</b>	529,934	642,960	635,760	488,520	489,240

#### Key Performance indicators for Program

Performance Measurement Indicator	Base Year	Value	Actual value	Target value	PreliminaySelf Evaluation	Target Value		
			2024	2025		2025	2026	2027
1	2022	1	1	3	2	2	2	2
2	2022	20	22	20	23	23	23	23

**Chapter 8157 - Amman Stock Exchange Company**

**8962 Program Securities Exchange**

**Appropriations 8962 Program Securities Exchange Per Activities and Projects**

**(In JDs)**

<b>Activities and Projects</b>		<b>Actual 2024</b>	<b>Estimated 2025</b>	<b>Re-estimated 2025</b>	<b>Estimated 2026</b>	<b>Indicative 2027</b>	<b>Indicative 2028</b>
<b>Current Expenditures</b>		<b>1,656,533</b>	<b>1,998,000</b>	<b>1,863,000</b>	<b>1,939,000</b>	<b>1,968,000</b>	<b>1,999,000</b>
<b>601</b>	<b>Securities trading</b>	<b>1,656,533</b>	<b>1,998,000</b>	<b>1,863,000</b>	<b>1,939,000</b>	<b>1,968,000</b>	<b>1,999,000</b>
<b>Capital Expenditures</b>		<b>782,627</b>	<b>870,000</b>	<b>732,000</b>	<b>910,000</b>	<b>500,000</b>	<b>500,000</b>
<b>002</b>	<b>Modernizing the exchange system</b>	<b>782,627</b>	<b>870,000</b>	<b>732,000</b>	<b>910,000</b>	<b>500,000</b>	<b>500,000</b>
	<b>Program</b>	<b>782,627</b>	<b>870,000</b>	<b>732,000</b>	<b>910,000</b>	<b>500,000</b>	<b>500,000</b>
	<b>Total Program</b>	<b>2,439,160</b>	<b>2,868,000</b>	<b>2,595,000</b>	<b>2,849,000</b>	<b>2,468,000</b>	<b>2,499,000</b>

**Current Expenditures According to Program and Activities for the Years 2024 - 2028**

Chapter : 8157 - Amman Stock Exchange Company

(In JDs)

Program : 8962 - Securities Exchange								
Activity : 601 - Securitues trading								
Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		Salaries, Wages and Allowances						
	102	Unclassified Employees	370286	378000	368000	378000	389000	399000
	103	Comprehensive Contract Employees	143000	180000	178000	182000	187000	193000
	105	Personal Cost of Living Allowance	72501	93000	76000	93000	96000	99000
	111	Additional Allowance	140312	157000	148000	157000	162000	167000
	112	Other Allowances	8750	14000	9000	14000	15000	16000
	116	Employees' Bonuses	120145	132000	132000	132000	132000	132000
	011	Additional Salaries	120145	132000	132000	132000	132000	132000
		<b>Total</b>	<b>854994</b>	<b>954000</b>	<b>911000</b>	<b>956000</b>	<b>981000</b>	<b>1006000</b>
<b>2121</b>		Social Security Contributions						
	301	Social Security	112127	128000	118000	127000	130000	134000
		<b>Total</b>	<b>112127</b>	<b>128000</b>	<b>118000</b>	<b>127000</b>	<b>130000</b>	<b>134000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	201	Rents	27957	33000	33000	33000	33000	33000
	202	Telecommunications Services	41140	54000	48000	50000	50000	50000
	203	Water	968	2000	2000	2000	2000	2000
	204	Electricity	9180	15000	15000	15000	16000	17000
	205	Fuels	2880	9000	6000	7000	7000	8000
	002	Saloon vehicles	2880	9000	6000	7000	7000	8000
	206	Maintenance of Machines, furniture and accessories	255398	298000	298000	305000	305000	305000
	207	Maintenance of vehicles, equipment and accessories	2240	4000	4000	6000	6000	6000
	208	Repair and maintenance of buildings and accessories	3000	3000	3000	3000	3000	3000
	209	Stationery, Publications and Office Supplies	6024	9000	9000	9000	9000	9000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	2386	3000	3000	5000	5000	5000
	211	Cleaning services and supplies including cleaning contracts	11333	13000	13000	14000	14000	14000
	212	Insurance	8006	10000	10000	15000	15000	15000
	213	Official Travel Missions	2181	6000	5000	5000	5000	5000
	214	Goods and services expenses	196112	277000	232000	234000	234000	234000
	001	Events and hospitality	2725	4000	4000	4000	4000	4000
	008	Advertisements and subscriptions	60	30000	9000	3000	3000	3000
	010	Fees and Commissions	123104	118000	118000	123000	123000	123000
	013	Services, security and guarding contracts	13012	15000	15000	14000	14000	14000
	028	Professional services expenditures	4031	9000	9000	15000	15000	15000
	056	Legal consultations	3208	30000	6000	3000	3000	3000
	108	Cases and fees	1146	9000	9000	15000	15000	15000
	121	Administrative expenses	1229	2000	2000	3000	3000	3000
	132	Joint services expenses	47597	60000	60000	54000	54000	54000
		<b>Total</b>	<b>568805</b>	<b>736000</b>	<b>681000</b>	<b>703000</b>	<b>704000</b>	<b>706000</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		Other Current Expenditures						
	302	Contributions	88669	102000	102000	105000	105000	105000
	303	Scientific scholarships and training courses	4698	18000	9000	6000	6000	6000
	305	Non-Employees' Bonuses	27240	60000	42000	42000	42000	42000
		<b>Total</b>	<b>120607</b>	<b>180000</b>	<b>153000</b>	<b>153000</b>	<b>153000</b>	<b>153000</b>
		<b>Total of Activity</b>	<b>1656533</b>	<b>1998000</b>	<b>1863000</b>	<b>1939000</b>	<b>1968000</b>	<b>1999000</b>
		<b>Total of Program</b>	<b>1656533</b>	<b>1998000</b>	<b>1863000</b>	<b>1939000</b>	<b>1968000</b>	<b>1999000</b>
		<b>Total of Chapter</b>	<b>2764848</b>	<b>3332000</b>	<b>3105000</b>	<b>3226000</b>	<b>3275000</b>	<b>3328000</b>

# Capital Expenditures According to Program and Projects for the Years 2024 - 2028

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Program : 8962 Securities Exchange

Project : 002 Modernizing the exchange system

Source Of Fund : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
22		<b>Use of Goods and Services</b>						
2211		<b>Use of Goods and Services</b>						
	512	<b>Operating and Sustaining Expenditures</b>						
	015	Operating systems and software	384606	50000	50000	250000	250000	250000
		<b>Total of Item</b>	384606	50000	50000	250000	250000	250000
31		<b>Non-financial Assets</b>						
3112		<b>Devices, Machinery and Equipment</b>						
	505	<b>Equipment, Machines and Devices</b>						
	001	Computers and accessories	398021	810000	672000	660000	250000	250000
		<b>Total of Item</b>	398021	810000	672000	660000	250000	250000
3113		<b>Other Fixed Assets</b>						
	511	<b>Equipping and furnishing</b>						
	009	Office furniture and equipment	0	10000	10000	0	0	0
		<b>Total of Item</b>	0	10000	10000	0	0	0
		<b>Total of Project</b>	782627	870000	732000	910000	500000	500000
		<b>Total of Program</b>	782627	870000	732000	910000	500000	500000
		<b>Total of Chapter</b>	782627	870000	732000	910000	500000	500000