

Chapter : 3901 Securities Commission

Creation : Jordan Securities Commission was established as an independent legislative and monitoring authority in Jordan for the year 1997 as per securities law no.(23) for the year 1997, it was assigned to exclusively supervise the capital market sector including dealing with financial securities. Then, the regulatory and legislative side was separated from the executive side and the first one was assigned to the Commission, while the second one was assigned to Amman Stock Exchange and Securities Depository Center.

Vision : Improving Jordan's national capital market to become a leading regional financial center, attractive for investment, confidence-building, and supportive of the overall economy.

Mission : To strengthen, regulate and develop the national capital market by providing a legislative, regulatory and supervisory system that promotes investor protection, establishes the foundations of sound interaction and supports the building of a competitive investment environment in line with international best practices and standards.

Legal Framework : Securities Law No. (18) of 2017 and its amendments - Law No. 1 of 2017 Law regulating dealing in foreign stock exchanges and the Bylaws and instructions issued pursuant thereto - Islamic Finance Instruments Law No. (30) of 2012 and the bylaws and instructions issued pursuant thereto - Law No. 14 of 2025 Law regulating dealing in virtual assets.

Priorities and targeted results within the determined ceilings for the years 2026 - 2028 :

First Priority :

- Enhancing stability and stimulating financing in the Jordanian capital market.

Key procedures to achieve the first priority :

- Amending disclosure instructions and governance instructions in accordance with international best practices to take into account the (ESG) and sustainable finance disclosure requirements.
- Conducting procedures to purchase an advanced system to monitor trading on the Amman Stock Exchange.
- Developing tools to monitor the transactions of financial services companies licensed to deal in the financial market and foreign stock exchanges.
- Encouraging government-owned companies to list on the financial market.
- Enabling trading of bonds and public debt instruments in the Jordanian capital market.

First Priority Outcomes :

- Improving the contribution of the Jordanian capital market to the real growth rate of GDP by 5%.
- Increasing investor satisfaction in the Jordanian capital market by at least 50%.
- Increasing trading volume in the Jordanian capital market by no less than 5%.

First priority-related program :

- Capital Market Development Regulation and Investor Protection Program

Second Priority :

- Innovation, institutional capacity building and digital transformation.

Key procedures to achieve the second priority :

- Regulating virtual assets.
- Preparing a regulatory policy to implement the national cybersecurity framework for the Jordanian capital market and entities subject to the Commission's oversight.

Second Priority Outcomes :

- Licensing of virtual asset service providers.
- Strengthening the application of the national cybersecurity framework to entities subject to the supervision of the Securities Commission.

Second priority-related program :

- Administration and Support Services

Tasks of the Ministry / Department :

- Organizing the registration, issuance, and listing of financial securities from the exporting entities.
- Ensuring that securities issuers disclose the essential information needed for investors and ensuring that disclosure information is complete, accurate and published in a timely manner.
- Regulating the issues of licensing and accreditation for the financial services companies dealing with securities and monitoring their works in Amman Stock Exchange and foreign stock exchanges and following up their financial positions.
- Regulating accreditation and licensing affairs for joint investment funds and investment companies which invest in securities and monitor their works and follow up their financial positions.
- Monitoring the circulation on the securities by all domestic and foreign investment bodies in Amman Stock Exchange.
- Organizing and monitoring the executive performance of the national capital market institutions and these are currently Amman Stock Exchange and financial market and financial securities circulation markets and Securities Depository Center.

The National objectives that the Ministry / Department contributes to achieving :

- Stimulating inclusive and sustainable economic growth.
- Enhancing Jordan's global competitiveness.
- Applying sustainability principles to economic growth.

The most important issues and challenges facing the Ministry / Department :

- Regional and international geopolitical implications.
- Regional competition to attract foreign, Arab and local investors.
- Weak liquidity available for investment in the Jordanian capital market.
- Negative effects of conflicting relevant legislation on the Jordanian capital market and the overlap of some powers with other regulatory authorities.
- Challenges in attracting and maintaining specialized competencies in Jordanian capital market institutions.

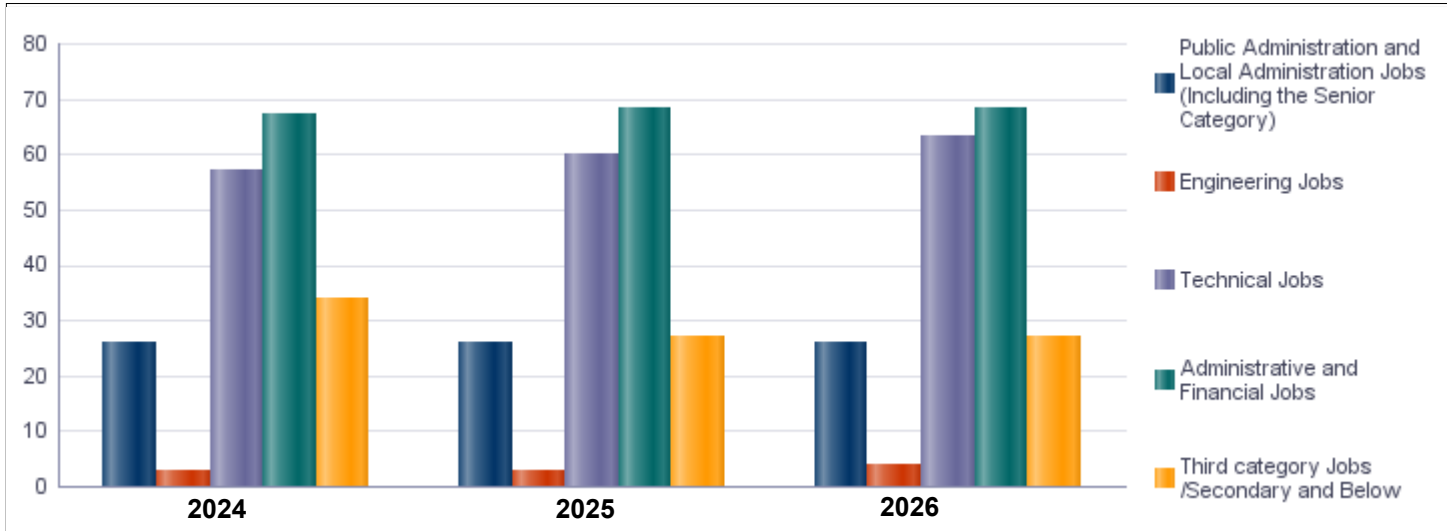
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Strategic goals of the Ministry/ Department/ Unit and Performance Measurement Indicators

Strategic Objective	Performance Indicator	Base year	Value	Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				2024	2025	2025	2026	2027	2028
1 - Enhancing confidence in the Jordanian capital market.	1 Improving the percentage of contribution of the Jordanian capital market to the real growth rate of GDP by 5%.	2024	%5	%5	%5.5	%5.5	%5.75	%5.75	%6
2 - Stimulating financing through the Jordanian capital market.	1 Increasing trading volume in the Jordanian capital market increased by no less than 5%.	2024	%5	%5.1	%5.15	%5.2	%5.25	%5.3	%5.35
3 - Stimulating investment in the Jordanian capital market.	1 Increasing the foreign investors' trading in the Jordanian capital market by 1% annually.	2023	%40	%40	%41	%41	%42	%43	%44
4 - Innovation, institutional capacity building and electronic transformation.	1 Number of licensees of virtual asset service providers.	2026	-	-	-	-	2	3	4

Number of Staff in the Ministry/ Department/ Unit

Group	Job	2024			2025			Preliminary 2026		
		Male	Female	Total	Male	Female	Total	Male	Female	Total
Public Administration and Local Administration Jobs	General Administration and Support jobs	20	6	26	20	6	26	20	6	26
Engineering Jobs	Engineering jobs	3	0	3	3	0	3	3	1	4
Technical Jobs	Technical jobs	32	25	57	33	27	60	35	28	63
Administrative and Financial Jobs	Programmer / Accountant / Support jobs	41	26	67	42	26	68	42	26	68
Third category Jobs /Secondary and Below	Support jobs	23	11	34	17	10	27	17	10	27
Total		119	68	187	115	69	184	117	71	188
Total Cost of Salaries		1377226	844345	2221571	1671326	1024674	2696000	1684100	1032900	2717000



Most notable information about the Ministry/Department/Unit

No.	Description
1	Approval of the Securities Commission Law No.(18) for 2017, Islamic Sukuk Law, Foreign Exchanges Law.
2	Preparing and reviewing a number of legislations in force in the Commission and amendments, such as instructions for dealing with foreign exchanges, instructions for financing on the margins, instructions for the inclusion of Islamic Sukuk financing.
3	Reviewing the issuers' disclosure instructions, accounting standards and auditing standards, anti-money laundering and its trading and terrorist financing instructions on the Amman Stock Exchange for the year 2018.
4	Issuing a number of bylaws of securities market such as joint investment funds bylaw, financial services accreditation and licensing bylaw, securities investors protection fund regulation, services allowance and fees bylaw for the Securities Commission, the administrative bylaw for 2021.
5	Launching the electronic disclosure system.

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(In JDs)

Current Activities Appropriations According to Program								
Prog.	Activites		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2024	2025	2025	2026	2027	2028
6461	601	Administrative and Support Services	1027796	1280000	1145000	1279000	1294000	1315000
	Total of Program		1027796	1280000	1145000	1279000	1294000	1315000
6462	601	Controlling and protecting capital market	1541986	1926000	1714000	1940000	1968000	1987000
	Total of Program		1541986	1926000	1714000	1940000	1968000	1987000
Total			2569782	3206000	2859000	3219000	3262000	3302000

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2024	2025	2025	2026	2027	2028
6461	003	Sustaining the Commission's Services Project	263793	165000	165000	240000	200000	200000
	Total of Program		263793	165000	165000	240000	200000	200000
6462	004	Electronic Systems Development and Modernization	67280	335000	300000	600000	500000	400000
	005	Re-implementing the electronic digital transformation plan in the capital market	0	0	0	1000000	650000	450000
	Total of Program		67280	335000	300000	1600000	1150000	850000
Total			331073	500000	465000	1840000	1350000	1050000

**Overall Summary of Expenditures for Chapter 3901- Securities Commission
for the Years 2024 - 2028**

(In JDs)

Description	Actual	Estimated	Re-estimated	Estimated	Difference between estimated 2026 and re-estimated 2025	Indicative	
	2024	2025	2025	2026		2027	2028
Current Expenditure	2,569,782	3,206,000	2,859,000	3,219,000	360,000	3,262,000	3,302,000
Capital Expenditure	331,073	500,000	465,000	1,840,000	1,375,000	1,350,000	1,050,000
Total current and capital expenditure	2,900,855	3,706,000	3,324,000	5,059,000	1,735,000	4,612,000	4,352,000

Most notable differences between estimated appropriations for 2026 and re-estimated for 2025

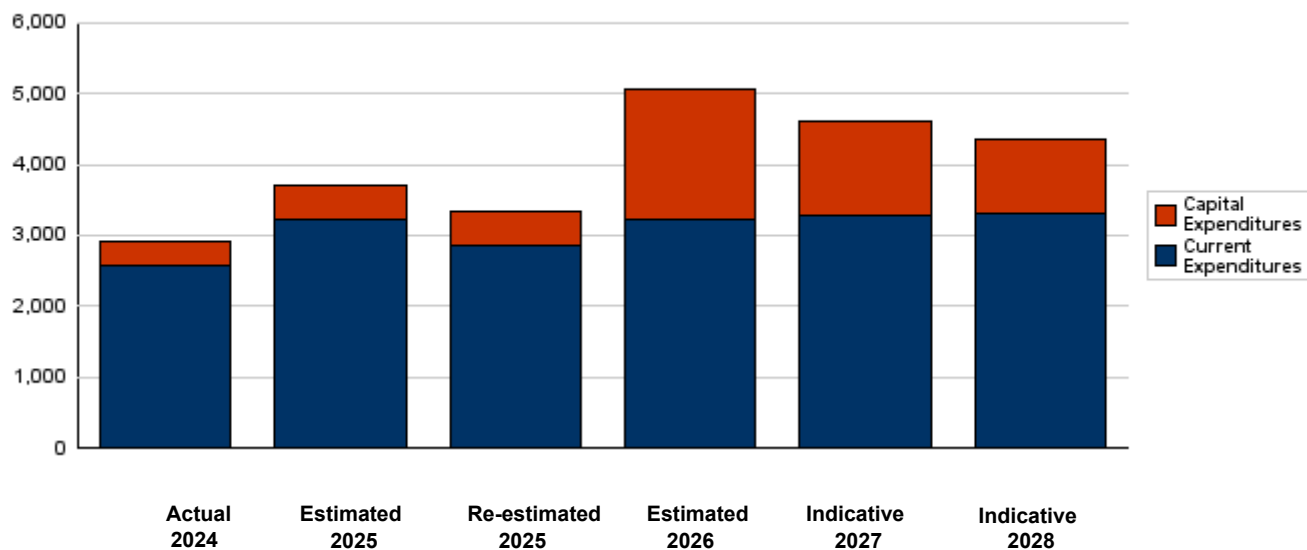
Current expenditure :

- Compensation of employees group increased by (338) thousand JDs. This increase came as a result of the natural increase in salaries, cost of appointments, and the cost of new jobs for the year 2026.
- Allocations for operating expenditures increased by (17) thousand JDs. This increase was focused on increasing the items of maintenance of machinery, furniture and its supplies, and electricity.
- Allocations of other expenditure increased by (5) thousand JDs.

Capital expenditure :

- An amount of (1) million JDs has been allocated for a project to restore and implement the electronic digital transformation plan in the capital market.
- Allocations for the electronic systems development and modernization project increased by (300) thousand JDs.
- Allocations for the project to sustain the Commission's services increased by (75) thousand JDs.

(Thousands of JDs) Graph of the current and capital expenditures for the years 2024 - 2028



Overall Summary of Current Expenditures for the Years 2024 - 2028

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(In JDs)

Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	238064	250000	240000	250000	253000	256000
	103	Comprehensive Contract Employees	183857	210000	142000	0	0	0
	105	Personal Cost of Living Allowance	185411	195000	180000	195000	197000	199000
	106	Family Cost of Living Allowance	13570	20000	14000	20000	21000	22000
	110	Overtime Allowance	6242	10000	10000	10000	10000	10000
	111	Additional Allowance	360554	370000	360000	385000	389000	391000
	112	Other Allowances	355251	400000	336000	400000	405000	412000
	113	Transportation Allowance	48904	60000	55000	70000	70000	73000
	114	Transport Allowance	7948	20000	20000	20000	22000	22000
	116	Employees' Bonuses	499963	550000	550000	585000	585000	585000
	120	Contract Employees	82334	90000	82000	85000	86000	88000
	121	Fixed-term Contract Employees	0	225000	135000	400000	410000	419000
Total			1982098	2400000	2124000	2420000	2448000	2477000
2121		Social Security Contributions						
	301	Social Security	239473	296000	255000	297000	301000	306000
Total			239473	296000	255000	297000	301000	306000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	11172	16000	16000	16000	16000	16000
	203	Water	6463	9000	9000	7000	7000	7000
	204	Electricity	25548	45000	40000	45000	45000	45000
	205	Fuels	12670	21000	16000	20000	20000	20000
	206	Maintenance of Machines, furniture and acce	90405	147000	145000	150000	155000	155000
	207	Maintenance of vehicles, equipment and acce	3307	10000	7000	10000	10000	10000
	208	Repair and maintenance of buildings and acc	9780	25000	15000	15000	15000	15000
	209	Stationery, Publications and Office Supplies	5742	8000	8000	8000	8000	8000
	210	Substances and raw materials (medicines, cl	3768	5000	5000	5000	5000	5000
	211	Cleaning services and supplies including cle	34211	35000	35000	35000	35000	35000
	212	Insurance	5365	10000	10000	10000	10000	10000
	213	Official Travel Missions	23982	20000	20000	20000	20000	20000
	214	Goods and services expenses	47955	69000	64000	66000	71000	76000
Total			280368	420000	390000	407000	417000	422000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	46722	65000	65000	65000	65000	65000
	303	Scientific scholarships and training courses	16297	20000	20000	23000	24000	25000
	305	Non-Employees' Bonuses	4824	5000	5000	7000	7000	7000
Total			67843	90000	90000	95000	96000	97000
Total of Chapter			2569782	3206000	2859000	3219000	3262000	3302000

Overall Summary of Capital Expenditures for the Years 2024 - 2028

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(In JDs)

Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	235000	30000	30000	115000	180000	180000
	512	Operating and Sustaining Expenditures	67280	275000	240000	1400000	1050000	750000
Total			302280	305000	270000	1515000	1230000	930000
		Fixed Assets						
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices	28793	120000	120000	250000	120000	120000
Total			28793	120000	120000	250000	120000	120000
3113		Other Fixed Assets						
	511	Equipping and furnishing	0	75000	75000	75000	0	0
Total			0	75000	75000	75000	0	0
Total of Chapter			331073	500000	465000	1840000	1350000	1050000

Appropriations directed for females and child according to chapter : 3901 Securities Commission

(In JDs)

Description	2024	2025	2026	2027	2028
Females	844,345	1,024,674	1,032,900	1,045,170	1,057,885
Child	0	0	0	0	0
Appropriations distributed according to population index					
Females	319,263	474,700	1,100,740	875,610	737,430
Child	244,542	363,600	843,120	670,680	564,840
Total appropriations directed for females	1,163,608	1,499,374	2,133,640	1,920,780	1,795,315
Total appropriations directed for Child	244,542	363,600	843,120	670,680	564,840

6461 Program Administration and Support Services

Objective of the program :

- Purchasing an advanced system to monitor trading in the financial market.
- Developing tools to monitor the transactions of financial services companies licensed to deal on foreign stock exchanges.
- Encouraging the establishment of mutual investment funds.
- Forming a rapid response team to cybersecurity incidents to provide a safe environment free of cybersecurity risks for entities subject to the Commission's oversight and capital market institutions.
- Organizing transactions with virtual assets efficiently and effectively.

The strategic objective related to the program :

- Enhancing confidence in the Jordanian capital market.
- Innovation, institutional capacity building and electronic transformation.

Directorates associated with the program :

- Directorate of Licensors Affairs.
- Directorate of Foreign Exchanges.
- Capital Market Supervision Directorate.
- Inspection Directorate.
- Technical and Strategic Affairs Directorate / Institutional Performance Development and Planning Directorate.

Services provided by the program :

- An advanced system for monitoring trading in the financial market.
- A system for monitoring and controlling the transactions of financial services companies licensed to deal on foreign stock exchanges.
- Forming a rapid response team for cybersecurity incidents.
- Organizing transactions with virtual assets efficiently and effectively.

Program's main outputs and results during the years (2026 -2028):

- Improving control over trading in the financial market.
- Reducing the number of complaints submitted to the Authority against companies licensed to deal on foreign stock exchanges.

The Program's challenges :

- High financial costs for purchasing advanced regulatory systems in accordance with the international principles of the (IOSCO).
- The complexity of contracting procedures with service providers to develop systems for monitoring virtual assets and companies licensed to deal on foreign stock exchanges.

Actions to address challenges and improve services provided:

- Empowering the Commission financially and administratively to purchase and negotiate advanced regulatory systems.
- Enabling the Commission to attract specialists in cybersecurity.

The needs of both genders:

- The Commission has set objectives and procedures for achieving justice and equal opportunities between male and female to ensure non-discrimination.

Staff working in the program :

The program is implemented through a functional staff in 2025 estimated with (98) staff, including (63) males and (35) females .

Appropriations directed for females and child

(In JDs)

Description	2024	2025	2026	2027	2028
Females	317,368	385,000	385,714	389,286	396,071
Child	0	0	0	0	0
Appropriations directed according to population index					
Females	189,391	172,490	206,330	189,880	190,820
Child	145,066	132,120	158,040	145,440	146,160
Total appropriations directed for females	506,759	557,490	592,044	579,166	586,891
Total appropriations directed for Child	145,066	132,120	158,040	145,440	146,160

Key Performance indicators for Program

Performance Measurement Indicator	Base Year	Value	Actual value	Target value	PreliminaySelf Evaluation	Target Value		
			2024	2025		2025	2026	2027
1 Number of participants from the Commission in specialized courses.	2023	43	43	50	50	52	53	54
2 Percentage of job satisfaction.	2023	%80	%80	%93	%82	%83	%83	%83
3 Attracting a number of employees annually.	2023	5	1	12	9	12	8	8

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6461 Program Administration and Support Services

Appropriations 6461 Program Administration and Support Services Per Activities and Projects

(In JDs)

Activities and Projects		Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
Current Expenditures		1,027,796	1,280,000	1,145,000	1,279,000	1,294,000	1,315,000
601	Administrative and Support Services	1,027,796	1,280,000	1,145,000	1,279,000	1,294,000	1,315,000
Capital Expenditures		263,793	165,000	165,000	240,000	200,000	200,000
003	Sustaining the Commission's Services Project	263,793	165,000	165,000	240,000	200,000	200,000
Program / Treasury		263,793	165,000	165,000	240,000	200,000	200,000
Total Program		1,291,589	1,445,000	1,310,000	1,519,000	1,494,000	1,515,000

Program : 6461 - Administration and Support Services								
Activity : 601 - Administrative and Support Services								
Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	95226	100000	96000	100000	101000	102000
	103	Comprehensive Contract Employees	73543	84000	58000	0	0	0
	105	Personal Cost of Living Allowance	74164	78000	72000	78000	79000	80000
	106	Family Cost of Living Allowance	5428	8000	6000	8000	9000	10000
	110	Overtime Allowance	2497	4000	4000	4000	4000	4000
	111	Additional Allowance	144222	148000	144000	154000	155000	156000
	112	Other Allowances	142100	160000	136000	160000	162000	165000
	113	Transportation Allowance	19562	24000	22000	27000	27000	28000
	114	Transport Allowance	3179	8000	8000	8000	9000	9000
	116	Employees' Bonuses	199985	220000	220000	234000	234000	234000
	120	Contract Employees	32934	36000	32800	34000	34000	35000
	121	Fixed-term Contract Employees	0	90000	54000	154000	156000	164000
		Total	792840	960000	852800	961000	970000	987000
2121		Social Security Contributions						
	301	Social Security	95789	118000	102000	119000	120000	122000
		Total	95789	118000	102000	119000	120000	122000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	4469	6000	6000	6000	6000	6000
	203	Water	2585	4000	4000	3000	3000	3000
	204	Electricity	10219	17000	16000	18000	18000	18000
	205	Fuels	5068	10000	6400	8000	8000	8000
		001 Heating	2568	5000	3200	4000	4000	4000
		002 Saloon vehicles	2500	5000	3200	4000	4000	4000
	206	Maintenance of Machines, furniture and accessories	36162	57000	57000	60000	62000	62000
	207	Maintenance of vehicles, equipment and accessories	1323	4000	2800	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	3912	10000	6000	6000	6000	6000
	209	Stationery, Publications and Office Supplies	2179	3000	3000	3000	3000	3000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	1507	2000	2000	2000	2000	2000
	211	Cleaning services and supplies including cleaning contracts	13684	14000	14000	14000	14000	14000
	212	Insurance	2146	4000	4000	4000	4000	4000
	213	Official Travel Missions	9593	7000	7000	7000	7000	7000
	214	Goods and services expenses	19182	28000	26000	26000	28000	30000
		008 Advertisements and subscriptions	491	2000	2000	2000	2000	2000
		013 Services, security and guarding contracts	14494	16000	16000	18000	18000	18000
		028 Professional services expenditures	600	2000	2000	2000	2000	2000
		121 Administrative expenses	3597	8000	6000	4000	6000	8000
		Total	112029	166000	154200	161000	165000	167000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	18689	26000	26000	26000	26000	26000
	303	Scientific scholarships and training courses	6519	8000	8000	9000	10000	10000
	305	Non-Employees' Bonuses	1930	2000	2000	3000	3000	3000
		Total	27138	36000	36000	38000	39000	39000
		Total of Activity	1027796	1280000	1145000	1279000	1294000	1315000
		Total of Program	1027796	1280000	1145000	1279000	1294000	1315000

Capital Expenditures According to Program and Projects for the Years 2024 - 2028

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(In JDs)

Program		6461 Administration and Support Services						
Project		003 Sustaining the Commission's Services Project						
Fund Source		102001 Capital (Treasury)						
Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Buildings repair and renovation	235000	30000	30000	115000	180000	180000
		Total of Item	235000	30000	30000	115000	180000	180000
	512	Operating and Sustaining Expenditures						
	032	Conferences, celebrations and workshops	0	10000	10000	0	0	0
		Total of Item	0	10000	10000	0	0	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	023	Electrical devices and equipment	28793	50000	50000	50000	20000	20000
		Total of Item	28793	50000	50000	50000	20000	20000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	009	Office furniture and equipment	0	75000	75000	75000	0	0
		Total of Item	0	75000	75000	75000	0	0
		Total of Project / Treasury	263793	165000	165000	240000	200000	200000
		Total of Program	263793	165000	165000	240000	200000	200000

6462 Program Capital Market Regulation and Development and Investors Protection**Objective of the program :**

- Enhancing the level of disclosure, transparency and governance of entities subject to the Commission's oversight.
- Shifting to the principle of risk-based control.
- Deepening and expanding the financial market and diversifying financing methods and investment alternatives.

The strategic objective related to the program :

- Stimulating financing through the Jordanian capital market.
- Stimulating investment in the Jordanian capital market.

Directorates associated with the program :

- Disclosure Directorate.
- Licensing Directorate.
- Inspection Directorate.
- Capital Market Supervision Directorate.
- Directorate of Foreign Exchanges.
- Directorate of Islamic Sukuk.

Services provided by the program :

- Purchase an advanced trading control system.
- Developing tools to monitor the transactions of financial services companies licensed to deal in the financial market and foreign stock exchanges.
- Encouraging the establishment of mutual investment funds.
- Forming a rapid response team to cybersecurity incidents to provide a safe environment free of cybersecurity risks for entities subject to the Commission's oversight and capital market institutions.
- Organizing dealing with virtual assets efficiently and effectively.

Program's main outputs and results during the years (2026 -2028):

- Purchasing a trading control system on the Amman Stock Exchange that mimics international best practices.
- Purchasing a system to monitor entities licensed to deal with foreign stock exchanges efficiently and effectively in accordance with international practices.
- Forming a rapid response team for cybersecurity incidents.
- Registering various investment funds to the financial market.

The Program's challenges :

- Decrease in liquidity and the number of companies listed on the Amman Stock Exchange.
- High competitiveness among financial markets in the region in attracting institutional investors.
- Lack of financial and administrative empowerment for the Securities Commission to build institutional capacities to keep pace with the latest global developments in the field of financial markets.

Actions to address challenges and improve services provided:

- Encouraging government companies to transform them into companies listed on the Amman Stock Exchange.
- Strengthening the administrative and financial independence of the Securities Commission to work more flexibly to keep pace with developments in the financial market.
- Providing incentive packages to enhance the competitiveness of the financial market in attracting direct investments.

The needs of both genders:

- The Commission has set objectives and procedures for achieving justice and equal opportunities between male and female to ensure non-discrimination.

Staff working in the program :

The program is implemented through a functional staff in 2025 estimated with (86) staff, including (52) males and (34) females .

Appropriations directed for females and child**(In JDs)**

Description	2024	2025	2026	2027	2028
Females	526,977	639,674	647,186	655,884	661,814
Child	0	0	0	0	0
Appropriations directed according to population index					
Females	129,872	302,210	894,410	685,730	546,610
Child	99,477	231,480	685,080	525,240	418,680
Total appropriations directed for females	656,849	941,884	1,541,596	1,341,614	1,208,424
Total appropriations directed for Child	99,477	231,480	685,080	525,240	418,680

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6462 Program Capital Market Regulation and Development and Investors Protection

Key Performance indicators for Program

Performance Measurement Indicator	Base Year	Value	Actual value	Target value	Preliminary Self Evaluation	Target Value			
			2024	2025		2025	2026	2027	2028
1	Size of investment funds (million JDs).	2024	1.5	1.5	2	3.5	4	5.5	6.5
2	Percentage of money market value to GDP.	2024	%48.9	%48.9	%51	%51	%54	%57	%60
3	Number of new instruments registered with the Securities Commission annually.	2024	2	4	4	4	5	5	6
4	Daily trading rate (million JDs).	2024	4.9	4.9	8	8	10	13	19

Appropriations 6462 Program Capital Market Regulation and Development and Investors Protection Per Activities and Projects (In JDs)

Activities and Projects	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027 2028	
Current Expenditures	1,541,986	1,926,000	1,714,000	1,940,000	1,968,000	1,987,000
601 Controlling and protecting capital market	1,541,986	1,926,000	1,714,000	1,940,000	1,968,000	1,987,000
Capital Expenditures	67,280	335,000	300,000	1,600,000	1,150,000	850,000
004 Electronic Systems Development and Modernization	67,280	335,000	300,000	600,000	500,000	400,000
005 Re-implementing the electronic digital transformation plan in the capital market	0	0	0	1,000,000	650,000	450,000
Program / Treasury	67,280	335,000	300,000	1,600,000	1,150,000	850,000
Total Program	1,609,266	2,261,000	2,014,000	3,540,000	3,118,000	2,837,000

Program : 6462 - Capital Market Regulation and Development and Investors Protection								
Activity : 601 - Controlling and protecting capital market								
Group	Item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	142838	150000	144000	150000	152000	154000
	103	Comprehensive Contract Employees	110314	126000	84000	0	0	0
	105	Personal Cost of Living Allowance	111247	117000	108000	117000	118000	119000
	106	Family Cost of Living Allowance	8142	12000	8000	12000	12000	12000
	110	Overtime Allowance	3745	6000	6000	6000	6000	6000
	111	Additional Allowance	216332	222000	216000	231000	234000	235000
	112	Other Allowances	213151	240000	200000	240000	243000	247000
	113	Transportation Allowance	29342	36000	33000	43000	43000	45000
	114	Transport Allowance	4769	12000	12000	12000	13000	13000
	116	Employees' Bonuses	299978	330000	330000	351000	351000	351000
	120	Contract Employees	49400	54000	49200	51000	52000	53000
	121	Fixed-term Contract Employees	0	135000	81000	246000	254000	255000
		Total	1189258	1440000	1271200	1459000	1478000	1490000
2121		Social Security Contributions						
	301	Social Security	143684	178000	153000	178000	181000	184000
		Total	143684	178000	153000	178000	181000	184000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	6703	10000	10000	10000	10000	10000
	203	Water	3878	5000	5000	4000	4000	4000
	204	Electricity	15329	28000	24000	27000	27000	27000
	205	Fuels	7602	11000	9600	12000	12000	12000
	001	Heating	3852	5000	4800	6000	6000	6000
	002	Saloon vehicles	3750	6000	4800	6000	6000	6000
	206	Maintenance of Machines, furniture and accessories	54243	90000	88000	90000	93000	93000
	207	Maintenance of vehicles, equipment and accessories	1984	6000	4200	6000	6000	6000
	208	Repair and maintenance of buildings and accessories	5868	15000	9000	9000	9000	9000
	209	Stationery, Publications and Office Supplies	3563	5000	5000	5000	5000	5000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	2261	3000	3000	3000	3000	3000
	211	Cleaning services and supplies including cleaning contracts	20527	21000	21000	21000	21000	21000
	212	Insurance	3219	6000	6000	6000	6000	6000
	213	Official Travel Missions	14389	13000	13000	13000	13000	13000
	214	Goods and services expenses	28773	41000	38000	40000	43000	46000
	008	Advertisements and subscriptions	736	3000	3000	3000	3000	3000
	013	Services, security and guarding contracts	21742	22000	22000	27000	27000	27000
	028	Professional services expenditures	900	4000	4000	4000	4000	4000
	121	Administrative expenses	5395	12000	9000	6000	9000	12000
		Total	168339	254000	235800	246000	252000	255000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	28033	39000	39000	39000	39000	39000
	303	Scientific scholarships and training courses	9778	12000	12000	14000	14000	15000
	305	Non-Employees' Bonuses	2894	3000	3000	4000	4000	4000
		Total	40705	54000	54000	57000	57000	58000
		Total of Activity	1541986	1926000	1714000	1940000	1968000	1987000
		Total of Program	1541986	1926000	1714000	1940000	1968000	1987000
		Total of Chapter	2569782	3206000	2859000	3219000	3262000	3302000

Capital Expenditures According to Program and Projects for the Years 2024 - 2028

Chapter : 3901 Securities Commission

(In JDs)

Program 6462 Capital Market Regulation and Development and Investors Protection								
Project 004 Electronic Systems Development and Modernization								
Fund Source 102001 Capital (Treasury)								
Group	item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	67280	265000	230000	400000	400000	300000
		Total of Item	67280	265000	230000	400000	400000	300000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	0	70000	70000	200000	100000	100000
		Total of Item	0	70000	70000	200000	100000	100000
		Total of Project / Treasury	67280	335000	300000	600000	500000	400000
Project 005 Re-implementing the electronic digital transformation plan in the capital market								
Fund Source 102001 Capital (Treasury)								
Group	item	Description	Actual 2024	Estimated 2025	Re-estimated 2025	Estimated 2026	Indicative 2027	Indicative 2028
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	0	0	1000000	650000	450000
		Total of Item	0	0	0	1000000	650000	450000
		Total of Project / Treasury	0	0	0	1000000	650000	450000
		Total of Program	67280	335000	300000	1600000	1150000	850000
		Total of Chapter	331073	500000	465000	1840000	1350000	1050000