

## Chapter : 3901 Securities Commission

**Creation :** Jordan Securities Commission was established as an independent legislative and monitoring authority in Jordan for the year 1997 as per securities law no.(23) for the year 1997, it was assigned to exclusively supervise the capital market sector including dealing with financial securities. Then, the regulatory and legislative side was separated from the executive side and the first one was assigned to the Commission, while the second one was assigned to Amman Stock Exchange and Securities Depository Center.

**Vision :** To upgrade Jordan capital market in order to have a regionally pioneer and investment attractive financial center which boosts trust and supports economy.

**Mission :** To promote the organization and development of the national capital market by providing a legislative, monitoring and supervisory system in order to enhance the investor protection. As well as, reinforce the foundations of proper dealing and support in building a competitive investment environment that keeps pace with best international practices and standards.

**Legal Framework:** Securities Law No. (18) of 2017, Regulations and Instructions issued pursuant to it, Law No. (1) of 2017, Regulation of Foreign Exchanges, Regulations and Instructions issued pursuant to it, Islamic Financing Instruments Law No. (30) of 2012 and Regulations and Instructions issued thereunder.

### Priorities and targeted results within the determined ceilings for the years 2024 - 2026 :

#### First Priority :

- Empowering the Commission as an inclusive monitoring authority and strengthening its role to establishing institutional capacities to realize their institutional and operational objectives

#### Key procedures to realize the first priority :

- Proceeding with the procedures for awarding tender for purchasing a new trading control system.
- Re-examining the Securities Law No. (18) of 2017 to strengthen the Commission's role in building its institutional capacity and achieving its institutional and operational objectives.
- Updating the operational infrastructure of the Commission's electronic systems.
- Development of computer network and protection systems.
- Upgrading and developing servers and accessories.
- Development of an electronic payment system in the Authority.

#### First Priority Outcomes :

- Promoting financial and administrative independence in compliance with the international standards governing the Commission's work.
- Strengthening the control of the capital market.

#### First priority-related program :

- Administration and Support Services

#### Second Priority :

- Deepening and expanding the Jordanian financial market.

**Key procedures to realize the second priority :**

- Stimulating foreign direct investment in Jordan's capital market by including fourteen priorities for the financial sector within the Vision Plan for Economic Modernization (2022-2033), of which five priorities for capital market institutions will be introduced in the first phase (2023-2025).
- Studying amending the public takeover bid bylaw.
- Studying activating instructions for securities deposit receipts.
- Studying amending the purchase instructions of companies exporting their shares.
- Studying the preparation of the draft instructions of the market manufacturer on the Amman Stock Exchange.
- Working on the study and enforcement of simplified requirements for issuance, registration and inclusion of negotiable instruments.

**Second Priority Outcomes :**

- Increasing in the foreign direct investment in the capital market.
- Increasing in the number of exporting companies.
- Contributing to economic growth.

**Second priority-related program :**

- Capital Market Development Regulation Program and investor protection.

**Tasks of the Ministry / Department :**

- Organizing the registration, issuance, and listing of financial securities from the exporting entities.
- Ensuring that issuers totally and precisely disclose the essential and necessary data for investors in time.
- Regulating the issues of licensing and accreditation for the financial services companies dealing with securities and monitoring their works in Amman Stock Exchange and foreign stock exchanges and following up their financial positions.
- Regulating accreditation and licensing affairs for joint investment funds and investment companies which invest in securities and monitor their works and follow up their financial positions.
- Monitoring the circulation on the securities by all domestic and foreign investment bodies in Amman Stock Exchange.
- Organizing and monitoring the executive performance of the national capital market institutions and these are currently Amman Stock Exchange and financial market and financial securities circulation markets and Securities Depository Center.

**Ministry/Department Contribution to the Achievement of the National Objectives :**

- Creating an attractive investment environment capable of attracting foreign capital and encouraging domestic investments.

**Major Issues and Challenges which face the Ministry / Department :**

- Reduction of liquidity and number of companies listed in Amman Exchange.
- High competitiveness among financial markets in the region in attracting institutional investors
- Institutional capacity building to keep pace with the latest international development in the field of capital markets

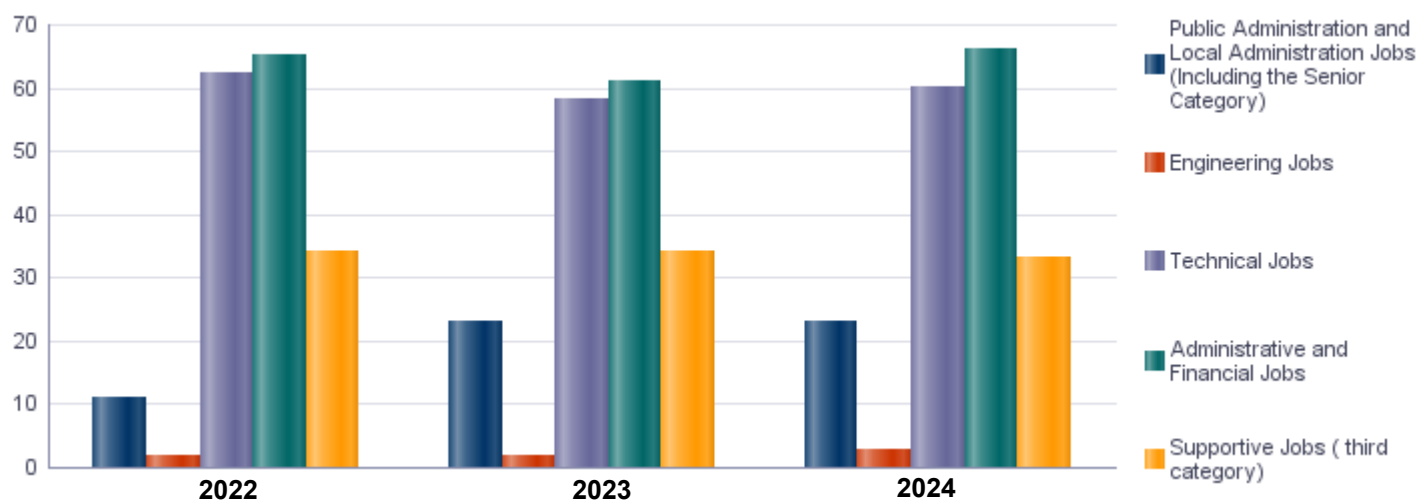
## Chapter : 3901 Securities Commission

### Strategic goals of the Ministry/ Department/ Unit and Performance Measurement Indicators

Strategic Objective	Performance Indicator	Base year	Value	Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				2022	2023	2023	2024	2025	2026
1 - Regulating the registration, issuance and listing of securities from issuers.	1 Number of exporting companies in Amman Stock Market.	2017	224	170	174	167	170	173	176
2 - Ensuring that securities issuers disclose essential information to investors and ensuring that disclosure information is complete, accurate and timely.	1 Percentage of compliance with disclosure instructions.	2018	99%	94%	99%	99%	100%	100%	100%
3 - Regulation of licensing and accreditation matters for financial services companies dealing with securities and control of their business on the Amman Stock Exchange and foreign exchange and follow-up of their financial positions.	1 Number of companies licensed by the Commission.	2018	73	84	70	82	80	80	80
4 - Regulating the licensing and accreditation of mutual investment funds and investment companies that invest in securities and controlling their business and following up their financial positions.	1 Number of joint investment funds.	2018	2	1	1	1	1	2	3
5 - Monitoring the trading on securities by all domestic and foreign investment entities on the Amman Stock Exchange.	1 Percentage of foreign investment in Amman Stock Market.	2018	51.7%	48.1%	47.7%	47.7%	50%	50%	50%
6 - Regulating and monitoring the executive performance of national capital market institutions, currently the Amman Stock Exchange Company and the Securities Depository Center.	1 Percentage of service recipients satisfaction.	2017	80%	80.5%	81%	80%	81%	82%	83%

### Number of Staff in the Ministry/ Department/ Unit

Group	Job	2022			2023			Preliminary 2024		
		Male	Female	Total	Male	Female	Total	Male	Female	Total
Public Administration and Local Administration Jobs	General Administration and	7	4	11	18	5	23	19	4	23
Engineering Jobs	Engineering jobs	2	0	2	2	0	2	3	0	3
Technical Jobs	Technical jobs	36	26	62	33	25	58	35	25	60
Administrative and Financial Jobs	Programmer / Accountant /	39	26	65	37	24	61	40	26	66
Supportive Jobs ( third category)	Support jobs	23	11	34	23	11	34	22	11	33
<b>Total</b>		<b>107</b>	<b>67</b>	<b>174</b>	<b>113</b>	<b>65</b>	<b>178</b>	<b>119</b>	<b>66</b>	<b>185</b>
<b>Total Cost of Salaries</b>		<b>1407567</b>	<b>854165</b>	<b>2261732</b>	<b>1596343</b>	<b>968657</b>	<b>2565000</b>	<b>1616237</b>	<b>980763</b>	<b>2597000</b>



**Most notable information about the Ministry/Department/Unit**

<b>No.</b>	<b>Description</b>
1	Passing the Securities Commission Law No.(18) for 2017, Islamic Instruments Law, Foreign Exchanges Law.
2	Preparing, reviewing and amending a number of legislations applicable in the Commission such as foreign stock exchanges instructions, margin funding basis instructions, inclusion of islamic finance instruments instructions.
3	Reviewing & circulating the instructions of exporting companies disclosure, accounting standards and auditing standards, anti-money laundering & fighting terrorism financing instructions in Amman Stock Market for 2018.
4	Issuing a number of regulations of securities market such as joint investment funds regulation, financial services accreditation and licensing regulation, securities investors protection fund regulation, services allowance and fees regulation for the Securities Commission, the administrative regulation for 2021.
5	Launching electronic disclosure system.

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( In JDs )

Current Activities Appropriations According to Program								
Prog.	Activites		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2022	2023	2023	2024	2025	2026
6461	601	Administrative and Support Services	1071304	1237600	1113200	1258800	1273200	1288600
		Total of Program	1071304	1237600	1113200	1258800	1273200	1288600
6462	601	Control and protect capital market	1587027	1855400	1666800	1888200	1904800	1922400
		Total of Program	1587027	1855400	1666800	1888200	1904800	1922400
		Total	2658331	3093000	2780000	3147000	3178000	3211000

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2022	2023	2023	2024	2025	2026
6461	003	Sustaining the Commission's Services Project	33276	50000	50000	215000	50000	50000
	005	Use of Solar Energy Project	29132	0	0	0	0	0
		Total of Program	62408	50000	50000	215000	50000	50000
6462	004	Electronic Systems Development and Modernization	167264	420000	420000	385000	400000	300000
		Total of Program	167264	420000	420000	385000	400000	300000
		Total	229672	470000	470000	600000	450000	350000

**Overall Summary of Expenditures for Chapter 3901- Securities Commission  
for the Years 2022 - 2026**

( In JDs )

Description	Actual	Estimated	Re-estimated	Estimated	Difference between estimated 2024 and re-estimated 2023	Indicative	
	2022	2023	2023	2024		2025	2026
Current Expenditure	2,658,331	3,093,000	2,780,000	3,147,000	367,000	3,178,000	3,211,000
Capital Expenditure	229,672	470,000	470,000	600,000	130,000	450,000	350,000
<b>Total current and capital expenditure</b>	<b>2,888,003</b>	<b>3,563,000</b>	<b>3,250,000</b>	<b>3,747,000</b>	<b>497,000</b>	<b>3,628,000</b>	<b>3,561,000</b>

**Most notable differences between estimated appropriations for 2024 and re-estimated for 2023**

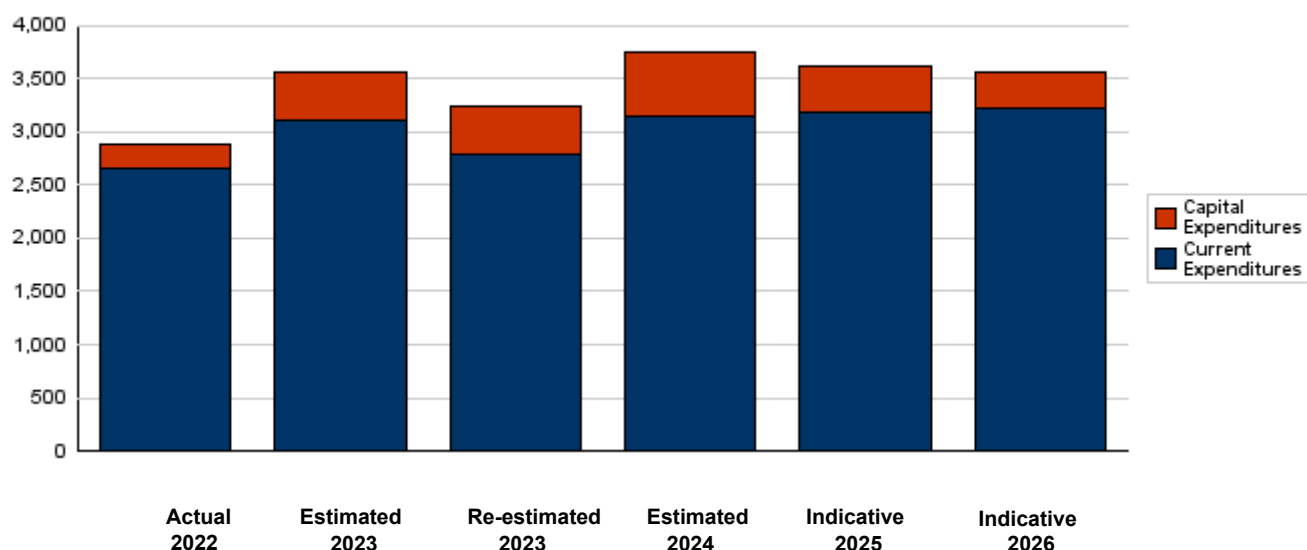
**Current expenditure :**

- Compensations of employees group increased by (308) thousand JDs due to the natural increase in salaries, the cost of appointments and the cost of new jobs for the year 2024.
- Operational expenditure increased by (34) thousand JDs, concentrated in increasing equipment and furniture and supplies maintenance item.
- Other expenditure appropriations increased by (25) thousand JDs due to the increase in scientific scholarships and training courses item.

**Capital expenditure :**

- The appropriations of the Commission's services sustainability increased by (165) thousand JDs.
- The decrease in the appropriations of the project for the development and modernization of electronic systems in the amount of (35) thousand JDs.

( Thousands of JDs )      Graph of the current and capital expenditures for the years 2022 - 2026



## Overall Summary of Current Expenditures for the Years 2022 - 2026

**Chapter : 3901 Securities Commission**

( In JDs )

Group	Item	Description	Actual 2022	Estimated 2023	Re-estimated 2023	Estimated 2024	Indicative 2025	Indicative 2026
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		<b>Salaries, Wages and Allowances</b>						
	102	Unclassified Employees	246627	260000	235000	260000	264000	268000
	103	Comprehensive Contract Employees	245445	255000	250000	280000	284000	287000
	105	Personal Cost of Living Allowance	181848	210000	182000	200000	203000	206000
	106	Family Cost of Living Allowance	14615	30000	16000	20000	21000	22000
	110	Overtime Allowance	3681	10000	10000	10000	10000	10000
	111	Additional Allowance	327663	360000	334000	380000	385000	390000
	112	Other Allowances	412148	490000	380000	476000	482000	489000
	113	Transportation Allowance	10329	56000	52000	60000	61000	62000
	114	Transport Allowance	44711	15000	11000	20000	20000	20000
	116	Employees' Bonuses	470086	485000	485000	500000	500000	500000
	120	Contract Employees	60672	110000	86000	100000	103000	106000
		<b>Total</b>	<b>2017825</b>	<b>2281000</b>	<b>2041000</b>	<b>2306000</b>	<b>2333000</b>	<b>2360000</b>
<b>2121</b>		<b>Social Security Contributions</b>						
	301	Social Security	243907	284000	248000	291000	294000	299000
		<b>Total</b>	<b>243907</b>	<b>284000</b>	<b>248000</b>	<b>291000</b>	<b>294000</b>	<b>299000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		<b>Use of Goods and Services</b>						
	202	Telecommunications Services	11600	16000	16000	16000	16000	16000
	203	Water	5300	6000	6000	6000	6000	6000
	204	Electricity	114311	135000	100000	70000	70000	70000
	205	Fuels	13352	24000	24000	23000	24000	25000
	206	Maintenance of Machines, furniture and acce	99730	115000	115000	160000	160000	160000
	207	Maintenance of vehicles, equipment and acce	2275	10000	10000	10000	10000	10000
	208	Repair and maintenance of buildings and acc	5679	10000	10000	10000	10000	10000
	209	Stationery, Publications and Office Supplies	7039	8000	8000	10000	10000	10000
	210	Substances and raw materials (medicines, cl	1750	5000	3000	3000	3000	3000
	211	Cleaning services and supplies including cle	26216	28000	28000	30000	30000	30000
	212	Insurance	5251	10000	10000	10000	10000	10000
	213	Official Travel Missions	2510	10000	10000	25000	25000	25000
	214	Goods and services expenses	42738	66000	66000	67000	67000	67000
		<b>Total</b>	<b>337751</b>	<b>443000</b>	<b>406000</b>	<b>440000</b>	<b>441000</b>	<b>442000</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		<b>Other Current Expenditures</b>						
	302	Contributions	45788	60000	60000	65000	65000	65000
	303	Scientific scholarships and training courses	12660	20000	20000	40000	40000	40000
	305	Non-Employees' Bonuses	400	5000	5000	5000	5000	5000
		<b>Total</b>	<b>58848</b>	<b>85000</b>	<b>85000</b>	<b>110000</b>	<b>110000</b>	<b>110000</b>
		<b>Total of Chapter</b>	<b>2658331</b>	<b>3093000</b>	<b>2780000</b>	<b>3147000</b>	<b>3178000</b>	<b>3211000</b>

# Overall Summary of Capital Expenditures for the Years 2022 - 2026

Chapter : 3901 Securities Commission

( In JDs )

Group	Item	Description	Actual 2022	Estimated 2023	Re-estimated 2023	Estimated 2024	Indicative 2025	Indicative 2026
		<b>Expenditures</b>						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	35000	35000	185000	30000	30000
	512	Operating and Sustaining Expenditures	135541	260000	260000	290000	240000	140000
<b>Total</b>			<b>135541</b>	<b>295000</b>	<b>295000</b>	<b>475000</b>	<b>270000</b>	<b>170000</b>
		<b>Fixed Assets</b>						
31		<b>Non-financial Assets</b>						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices	63331	175000	175000	125000	180000	180000
	506	Vehicles and Equipment	30800	0	0	0	0	0
<b>Total</b>			<b>94131</b>	<b>175000</b>	<b>175000</b>	<b>125000</b>	<b>180000</b>	<b>180000</b>
<b>Total of Chapter</b>			<b>229672</b>	<b>470000</b>	<b>470000</b>	<b>600000</b>	<b>450000</b>	<b>350000</b>



**Appropriations directed for females and child according to chapter : 3901 Securities Commission**

( In JDs )

<b>Description</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>Females</b>	<b>854,165</b>	<b>968,657</b>	<b>980,763</b>	<b>991,897</b>	<b>1,003,768</b>
<b>Child</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Appropriations distributed according to population index</b>					
<b>Females</b>	<b>294,347</b>	<b>469,060</b>	<b>540,500</b>	<b>470,470</b>	<b>423,940</b>
<b>Child</b>	<b>225,458</b>	<b>359,280</b>	<b>414,000</b>	<b>360,360</b>	<b>324,720</b>
<b>Total appropriations directed for females</b>	<b>1,148,512</b>	<b>1,437,717</b>	<b>1,521,263</b>	<b>1,462,367</b>	<b>1,427,708</b>
<b>Total appropriations directed for Child</b>	<b>225,458</b>	<b>359,280</b>	<b>414,000</b>	<b>360,360</b>	<b>324,720</b>

**Chapter 3901 - Securities Commission**

**6461 Administration and Support Services Program**

**Objective of the program :**

- Protecting the Jordanian capital market from risks to which it may be exposed.
- Protecting investors in securities.
- Regulation and development of the national capital market to ensure equity, efficiency and transparency.

**The strategic objective related to the program :**

- Regulating and monitoring the operational performance of national capital market institutions, currently the Amman Stock Exchange Company and the Securities Depository Centre.

**Directorates associated with the program :**

- 1- Financial Affairs and Procurement Directorate
- 2- IT Directorate
- 3- Human Resources and Training Directorate
- 4- Technical and Strategic Affairs Administration

**Services provided by the program :**

- Developing human resources in the Commission.
- Modernizing the operational infrastructure of the Commission's electronic systems.
- Developing the computer networks and protection systems.
- Modernizing and developing servers and their accessories.
- Modernizing an electronic payment system in the Commission.
- Developing the Commission's electronic website.

**Staff working in the program :**

The program is implemented through a functional staff in 2023 estimated with ( 94 ) staff, including ( 64 ) males and ( 30 ) females .

**Appropriations directed for females and child**

**( In JDs )**

Description	2022	2023	2024	2025	2026
Females	288,732	327,574	331,596	336,064	340,851
Child	0	0	0	0	0
<b>Appropriations directed according to population index</b>					
Females	107,639	122,764	204,356	126,994	127,182
Child	82,447	94,032	156,528	97,272	97,416
<b>Total appropriations directed for females</b>	<b>396,371</b>	<b>450,338</b>	<b>535,952</b>	<b>463,058</b>	<b>468,033</b>
<b>Total appropriations directed for Child</b>	<b>82,447</b>	<b>94,032</b>	<b>156,528</b>	<b>97,272</b>	<b>97,416</b>

**Key Performance Indicators for Program**

Performance Measurement Indicator	Base Year	Value	Actual value	Target Value	Preliminary Self Evaluation	Target Value		
			2022	2023		2023	2024	2025
1 Number of participants from the Commission in specialized courses.	2019	5	7	10	13	10	15	17
2 Percentage of job satisfaction.	2019	86%	81%	83%	82%	83%	84%	85%
3 Attracting number of employees annually.	2019	10	2	10	2	10	10	10
4 Percentage of achievement of the infrastructure modernization annually.	2019	10%	10%	10%	20%	10%	20%	30%

**Appropriations 6461 Of Administration and Support Services Program as Per Activities and Projects.**

**( In JDs )**

Activities and Projects	Actual	Estimated	Re-estimated	Estimated	Indicative	
	2022	2023	2023	2024	2025	2026
<b>Current Expenditures</b>	<b>1,071,304</b>	<b>1,237,600</b>	<b>1,113,200</b>	<b>1,258,800</b>	<b>1,273,200</b>	<b>1,288,600</b>
601 Administrative and Support Services	1,071,304	1,237,600	1,113,200	1,258,800	1,273,200	1,288,600
<b>Capital Expenditures</b>	<b>62,408</b>	<b>50,000</b>	<b>50,000</b>	<b>215,000</b>	<b>50,000</b>	<b>50,000</b>
003 Sustaining the Commission's Services Project	33,276	50,000	50,000	215,000	50,000	50,000
005 Use of Solar Energy Project	29,132	0	0	0	0	0
<b>Program / Treasury</b>	<b>62,408</b>	<b>50,000</b>	<b>50,000</b>	<b>215,000</b>	<b>50,000</b>	<b>50,000</b>
<b>Total Program</b>	<b>1,133,712</b>	<b>1,287,600</b>	<b>1,163,200</b>	<b>1,473,800</b>	<b>1,323,200</b>	<b>1,338,600</b>

Program : 6461 - Administration and Support Services								
Activity : 601 - Administrative and Support Services								
Group	Item	Description	Actual 2022	Estimated 2023	Re-estimated 2023	Estimated 2024	Indicative 2025	Indicative 2026
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		Salaries, Wages and Allowances						
	102	Unclassified Employees	98651	104000	94000	104000	106000	108000
	103	Comprehensive Contract Employees	98180	102000	100000	112000	114000	115000
	105	Personal Cost of Living Allowance	72739	84000	73000	80000	81000	82000
	106	Family Cost of Living Allowance	5846	12000	7000	8000	9000	10000
	110	Overtime Allowance	1472	4000	4000	4000	4000	4000
	111	Additional Allowance	131064	144000	134000	152000	154000	156000
	112	Other Allowances	164860	196000	150000	191000	193000	196000
	113	Transportation Allowance	4131	22400	21000	24000	25000	26000
	114	Transport Allowance	17883	6000	4000	8000	8000	8000
	116	Employees' Bonuses	188034	194000	194000	200000	200000	200000
	120	Contract Employees	24270	44000	36000	40000	42000	44000
		<b>Total</b>	<b>807130</b>	<b>912400</b>	<b>817000</b>	<b>923000</b>	<b>936000</b>	<b>949000</b>
<b>2121</b>		Social Security Contributions						
	301	Social Security	97563	114000	100000	116000	117000	119000
		<b>Total</b>	<b>97563</b>	<b>114000</b>	<b>100000</b>	<b>116000</b>	<b>117000</b>	<b>119000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	202	Telecommunications Services	4640	6400	6400	6400	6400	6400
	203	Water	2120	2400	2400	2400	2400	2400
	204	Electricity	45725	54000	40000	28000	28000	28000
	205	Fuels	5341	9600	9600	9200	9600	10000
	001	Heating	3194	4800	4800	4400	4600	5000
	002	Saloon vehicles	2147	4800	4800	4800	5000	5000
	206	Maintenance of Machines, furniture and accessories	47730	46000	46000	64000	64000	64000
	207	Maintenance of vehicles, equipment and accessories	910	4000	4000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	2272	4000	4000	4000	4000	4000
	209	Stationery, Publications and Office Supplies	2815	3200	3200	4000	4000	4000
	210	Substances and raw materials (medicines, clothes, food, films, etc.)	700	2000	1000	1000	1000	1000
	211	Cleaning services and supplies including cleaning contracts	10487	11200	11200	12000	12000	12000
	212	Insurance	2100	4000	4000	4000	4000	4000
	213	Official Travel Missions	1004	4000	4000	10000	10000	10000
	214	Goods and services expenses	17228	26400	26400	26800	26800	26800
	008	Advertisements and subscriptions	240	2000	2000	2000	2000	2000
	013	Services, security and guarding contracts	11584	14400	14400	14800	14800	14800
	028	Professional services expenditures	733	2000	2000	2000	2000	2000
	121	Administrative expenses	4671	8000	8000	8000	8000	8000
		<b>Total</b>	<b>143072</b>	<b>177200</b>	<b>162200</b>	<b>175800</b>	<b>176200</b>	<b>176600</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		Other Current Expenditures						
	302	Contributions	18315	24000	24000	26000	26000	26000
	303	Scientific scholarships and training courses	5064	8000	8000	16000	16000	16000
	305	Non-Employees' Bonuses	160	2000	2000	2000	2000	2000
		<b>Total</b>	<b>23539</b>	<b>34000</b>	<b>34000</b>	<b>44000</b>	<b>44000</b>	<b>44000</b>
		<b>Total of Activity</b>	<b>1071304</b>	<b>1237600</b>	<b>1113200</b>	<b>1258800</b>	<b>1273200</b>	<b>1288600</b>
		<b>Total of Program</b>	<b>1071304</b>	<b>1237600</b>	<b>1113200</b>	<b>1258800</b>	<b>1273200</b>	<b>1288600</b>

# Capital Expenditures According to Program and Projects for the Years 2022 - 2026

Chapter : 3901 Securities Commission

( In JDs )

Program		6461 Administration and Support Services						
Project		003 Sustaining the Commission's Services Project						
Fund Source		102001 Capital (Treasury)						
Group	item	Description	Actual 2022	Estimated 2023	Re-estimated 2023	Estimated 2024	Indicative 2025	Indicative 2026
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Buildings repair and renovation	0	35000	35000	185000	30000	30000
		<b>Total of Item</b>	0	35000	35000	185000	30000	30000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	023	Electrical devices and equipment	2476	15000	15000	30000	20000	20000
		<b>Total of Item</b>	2476	15000	15000	30000	20000	20000
	506	Vehicles and Equipment						
	001	Saloon cars	30800	0	0	0	0	0
		<b>Total of Item</b>	30800	0	0	0	0	0
		<b>Total of Project / Treasury</b>	33276	50000	50000	215000	50000	50000
Project		005 Use of Solar Energy Project						
Fund Source		102001 Capital (Treasury)						
Group	item	Description	Actual 2022	Estimated 2023	Re-estimated 2023	Estimated 2024	Indicative 2025	Indicative 2026
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	062	Solar cells systems and equipment	29132	0	0	0	0	0
		<b>Total of Item</b>	29132	0	0	0	0	0
		<b>Total of Project / Treasury</b>	29132	0	0	0	0	0
		<b>Total of Program</b>	62408	50000	50000	215000	50000	50000

## Chapter 3901 - Securities Commission

### 6462 Capital Market Regulation and Development and Investors Protection Program

#### Objective of the program :

- Protecting the Jordanian capital market from risks to which it may be exposed.
- Protecting investors in securities.
- Regulation and development of the national capital market to ensure equity, efficiency and transparency.

#### The strategic objective related to the program :

- Regulation of the registration, issuance and listing of securities from issuers.
- Ensuring that securities issuers disclose essential information to investors and ensuring that disclosure information is complete, accurate and timely.
- Regulation of licensing and accreditation matters for financial services companies dealing with securities and control of their business on the Amman Stock Exchange and foreign exchange and follow-up of their financial positions.
- Regulation of licensing and accreditation matters for mutual investment funds and investment companies that invest in securities, control of their business and follow-up of their financial positions.
- Monitoring the trading of securities by all domestic and foreign investment entities on the Amman Stock Exchange.

#### Directorates associated with the program :

- 1- Exporters and Products Affairs Administration.
- 2- Licensors Affairs Administration.
- 3- IT Directorate.
- 4- Technical and Strategic Affairs Administration.

#### Services provided by the program :

- Studying the issuance of new types of securities, such as issuing shares with different features and rights as the preferred and convertible shares and secured debt securities and derivatives.
- Amending the Islamic Finance Sukuk Law.
- Preparing supervision system on public shareholding companies trading their securities in Amman stock exchange in implementing the provisions of Article (111) of Financial Securities Law
- Amending public ownership system.
- Activating securities depository receipts instructions.
- Amending companies purchasing instructions exporting its shares.
- Studying troubled companies project.
- A program to communicate with the successful family companies and registrable government companies.

#### Staff working in the program :

The program is implemented through a functional staff in 2023 estimated with ( 84 ) staff, including ( 49 ) males and ( 35 ) females .

#### Appropriations directed for females and child

( In JDs )

Description	2022	2023	2024	2025	2026
Females	565,433	641,083	649,167	655,833	662,917
Child	0	0	0	0	0
<b>Appropriations directed according to population index</b>					
Females	186,708	346,296	336,144	343,476	296,758
Child	143,011	265,248	257,472	263,088	227,304
<b>Total appropriations directed for females</b>	<b>752,141</b>	<b>987,379</b>	<b>985,311</b>	<b>999,309</b>	<b>959,675</b>
<b>Total appropriations directed for Child</b>	<b>143,011</b>	<b>265,248</b>	<b>257,472</b>	<b>263,088</b>	<b>227,304</b>

#### Key Performance Indicators for Program

	Performance Measurement Indicator	Base Year	Value	Actual value	Target Value	Preliminary Self Evaluation	Target Value		
				2022	2023		2023	2024	2025
1	Percentage of legislations reviewed and modified annually cumulative	2019	25%	25%	50%	25%	50%	75%	80%
2	Number of companies listed in Amman stock market annually.	2019	2	2	1	2	1	2	3
3	Number of registered instruments at the Securities Commission annually.	2019	2	2	2	2	2	3	5
4	Number of new products registered in the Commission annually	2019	1	1	1	1	1	1	1

**Chapter 3901 - Securities Commission**

**6462 Capital Market Regulation and Development and Investors Protection Program**

**Appropriations 6462 Of Capital Market Regulation and Development and Investors Protection Program as Per Activities and Projects. ( In JDs )**

Activities and Projects		Actual	Estimated	Re-estimated	Estimated	Indicative	
		2022	2023	2023	2024	2025	2026
<b>Current Expenditures</b>		<b>1,587,027</b>	<b>1,855,400</b>	<b>1,666,800</b>	<b>1,888,200</b>	<b>1,904,800</b>	<b>1,922,400</b>
<b>601</b>	Control and protect capital market	1,587,027	1,855,400	1,666,800	1,888,200	1,904,800	1,922,400
<b>Capital Expenditures</b>		<b>167,264</b>	<b>420,000</b>	<b>420,000</b>	<b>385,000</b>	<b>400,000</b>	<b>300,000</b>
<b>004</b>	Electronic Systems Development and Modernization	167,264	420,000	420,000	385,000	400,000	300,000
<b>Program / Treasury</b>		<b>167,264</b>	<b>420,000</b>	<b>420,000</b>	<b>385,000</b>	<b>400,000</b>	<b>300,000</b>
<b>Total Program</b>		<b>1,754,291</b>	<b>2,275,400</b>	<b>2,086,800</b>	<b>2,273,200</b>	<b>2,304,800</b>	<b>2,222,400</b>

Program : 6462 - Capital Market Regulation and Development and Investors Protection								
Activity : 601 - Control and protect capital market								
Group	Item	Description	Actual 2022	Estimated 2023	Re-estimated 2023	Estimated 2024	Indicative 2025	Indicative 2026
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		Salaries, Wages and Allowances						
	102	Unclassified Employees	147976	156000	141000	156000	158000	160000
	103	Comprehensive Contract Employees	147265	153000	150000	168000	170000	172000
	105	Personal Cost of Living Allowance	109109	126000	109000	120000	122000	124000
	106	Family Cost of Living Allowance	8769	18000	9000	12000	12000	12000
	110	Overtime Allowance	2209	6000	6000	6000	6000	6000
	111	Additional Allowance	196599	216000	200000	228000	231000	234000
	112	Other Allowances	247288	294000	230000	285000	289000	293000
	113	Transportation Allowance	6198	33600	31000	36000	36000	36000
	114	Transport Allowance	26828	9000	7000	12000	12000	12000
	116	Employees' Bonuses	282052	291000	291000	300000	300000	300000
	120	Contract Employees	36402	66000	50000	60000	61000	62000
		<b>Total</b>	<b>1210695</b>	<b>1368600</b>	<b>1224000</b>	<b>1383000</b>	<b>1397000</b>	<b>1411000</b>
<b>2121</b>		Social Security Contributions						
	301	Social Security	146344	170000	148000	175000	177000	180000
		<b>Total</b>	<b>146344</b>	<b>170000</b>	<b>148000</b>	<b>175000</b>	<b>177000</b>	<b>180000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	202	Telecommunications Services	6960	9600	9600	9600	9600	9600
	203	Water	3180	3600	3600	3600	3600	3600
	204	Electricity	68586	81000	60000	42000	42000	42000
	205	Fuels	8011	14400	14400	13800	14400	15000
		001 Heating	4791	7200	7200	6600	6900	7000
		002 Saloon vehicles	3220	7200	7200	7200	7500	8000
	206	Maintenance of Machines, furniture and accessories	52000	69000	69000	96000	96000	96000
	207	Maintenance of vehicles, equipment and accessories	1365	6000	6000	6000	6000	6000
	208	Repair and maintenance of buildings and accessories	3407	6000	6000	6000	6000	6000
	209	Stationery, Publications and Office Supplies	4224	4800	4800	6000	6000	6000
	210	Substances and raw materials (medicines, clothes, food, films, etc.)	1050	3000	2000	2000	2000	2000
	211	Cleaning services and supplies including cleaning contracts	15729	16800	16800	18000	18000	18000
	212	Insurance	3151	6000	6000	6000	6000	6000
	213	Official Travel Missions	1506	6000	6000	15000	15000	15000
	214	Goods and services expenses	25510	39600	39600	40200	40200	40200
		008 Advertisements and subscriptions	360	3000	3000	3000	3000	3000
		013 Services, security and guarding contracts	17377	21600	21600	22200	22200	22200
		028 Professional services expenditures	766	3000	3000	3000	3000	3000
		121 Administrative expenses	7007	12000	12000	12000	12000	12000
		<b>Total</b>	<b>194679</b>	<b>265800</b>	<b>243800</b>	<b>264200</b>	<b>264800</b>	<b>265400</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		Other Current Expenditures						
	302	Contributions	27473	36000	36000	39000	39000	39000
	303	Scientific scholarships and training courses	7596	12000	12000	24000	24000	24000
	305	Non-Employees' Bonuses	240	3000	3000	3000	3000	3000
		<b>Total</b>	<b>35309</b>	<b>51000</b>	<b>51000</b>	<b>66000</b>	<b>66000</b>	<b>66000</b>
		<b>Total of Activity</b>	<b>1587027</b>	<b>1855400</b>	<b>1666800</b>	<b>1888200</b>	<b>1904800</b>	<b>1922400</b>
		<b>Total of Program</b>	<b>1587027</b>	<b>1855400</b>	<b>1666800</b>	<b>1888200</b>	<b>1904800</b>	<b>1922400</b>
		<b>Total of Chapter</b>	<b>2658331</b>	<b>3093000</b>	<b>2780000</b>	<b>3147000</b>	<b>3178000</b>	<b>3211000</b>

# Capital Expenditures According to Program and Projects for the Years 2022 - 2026

Chapter : 3901 Securities Commission

( In JDs )

Program		6462 Capital Market Regulation and Development and Investors Protection						
Project		004 Electronic Systems Development and Modernization						
Fund Source		102001 Capital (Treasury)						
Group	item	Description	Actual 2022	Estimated 2023	Re-estimated 2023	Estimated 2024	Indicative 2025	Indicative 2026
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	135541	260000	260000	290000	240000	140000
		<b>Total of Item</b>	135541	260000	260000	290000	240000	140000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	31723	160000	160000	95000	160000	160000
		<b>Total of Item</b>	31723	160000	160000	95000	160000	160000
		<b>Total of Project / Treasury</b>	167264	420000	420000	385000	400000	300000
		<b>Total of Program</b>	167264	420000	420000	385000	400000	300000
		<b>Total of Chapter</b>	229672	470000	470000	600000	450000	350000