

Chapter : 8159 Central Bank of Jordan *

Establishment :

Vision : Continuing the preservation of cash and financial stability to contribute to realizing economic and social development in the Kingdom.

Mission : Maintaining monetary stability represented by stability of the Jordanian Dinar exchange rate, maintaining the stability of the general level of prices, contributing to providing attractive and stimulating investment environment for economic and social development through providing appropriate interest rates structure and applying partial and overall prudential monitoring policies contributing in achieving the banking and financial stability, providing efficient and safe national payments system, promoting the financial inclusion, protecting the financial consumer. Therefore, the bank employs human, technological, financial and knowledge resources in an optimal manner.

Legal Framework: Central Bank of Jordan Law No. (24) for the year 2016, the amended law for Law No. (23) for the year 1971

Chapter : 8159 Central Bank of Jordan

Strategic objectives of the Ministry/ Department/ Unit and Performance Measurement Indicators										
Strategic Objective	Performance Indicator	Base year	Value	Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
				2021	2022	2022	2023	2024	2025	
1 - To maintain monetary stability in the kingdom and ensure convertibility of the Jordanian Dinar	1 The margin between the targeted Interbank price and the interest rate (base point)	2013	350	225	225	225	0	0	0	
	2 Fixing the price of JD towards Dollar (for each JD)	2010	1.41	1.41	1.41	1.41	0	0	0	
	3 Coverage of foreign reserves for the Kingdom's imports (month)	2010	7.3	8.7	3	3	0	0	0	
	4 The standard deviation of lending price among banks for a single night period (basis point)	2016	14.02	15.00	15.00	15.00	0	0	0	
2 - To maintain the banking and financial stability	1 Percentage of capital adequacy following pressure (percentage)	2014	>%12	>%12	>%12	>%12	0	0	0	
	2 Percentage of individuals debt to their income (percentage)	2019	65.9%	<%50	<%50	<%50	0	0	0	
3 - To manage the Kingdom's reserves of gold and foreign currencies	1 Capability to meet the needs of the government and banking system of foreign currencies (100%)	2016	100%	100%	100%	100%	0	0	0	
	2 Capability to finance government foreign trade operations and repayments settlement (100%)	2016	100%	100%	100%	100%	0	0	0	
	3 Ability to achieve a return higher or equal to the approved performance standard under normal conditions (with percentage of 100%).	2020	100%	939%	100%	100%	0	0	0	
4 - To contribute to the promotion of conomic growth in the kingdom	1 Financing economic sectors (percentage)	2016	3.3%	>4.86%	>3%	>3%	0	0	0	
5 - To maintain trust and security of Jordan's monetary and to apply the clean currency policy in order to ensure improving the quality of currency notes in circulation.	1 Adequacy of domestic stock (month)	2006	6	6	6	6	0	0	0	
	2 Adequacy of strategic and local stock (month)	2006	24	24	24	24	0	0	0	
	3 Preserving the quality of issued banknotes and withdrawing the invalid from circulation (percentage)	2006	100%	70%	70%	70%	0	0	0	
	4 Number of security signs (sign)	2006	10	10	15	15	0	0	0	
6 - To maintain safety and efficiency of the national payments system	1 Upgrading the efficiency of payment, set-off, and settlement systems requirements and enhancing access and participation in the national payment system	2017	42%	70%	100%	100%	0	0		
7 - To upgrade the quality of Bank services and preserve an acceptable level of information security	1 Promoting the quality of electronic banking services provided to the government sector through raising ad improving the satisfaction degree of service recipients and participants in payment and settlement systems	2017	70%	60%	100%	100%	0	0		
	2 Percentage of availability of main computer systems and services	2020	99.96%	100%	99.90%	99.90%	0	0		
	3 Availability ratio of infrastructure devices functionality and the networks and security equipment	2020	99.99%	100%	99.90%	99.90%	0	0		
	4 Dissemination of statistics data of payments sector (number of times)	2016	1	1	1	1	0	0		
	5 Continue to publish educational materials on the Central Bank's website (percentage)	2017	100%	100%	100%	100%	0	0		
8 - To strengthen the financial inclusion in the Kingdom	1 Contributing to upgrade the percentage of financial inclusion in the Kingdom	2017	34%	100%	100%	100%	0	0		

Chapter : 8159 Central Bank of Jordan

(In JDs)

Current Activities Appropriations According to Program								
Prog.	Activites		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2021	2022	2022	2023	2024	2025
9001	000	Current	111157945	112237000	112237000	0	0	0
		Total of Program	111157945	112237000	112237000	0	0	0
		Total	111157945	112237000	112237000	0	0	0

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2021	2022	2022	2023	2024	2025
9001	001	Administration Project	3887764	4298000	4298000	0	0	0
		Total of Program	3887764	4298000	4298000	0	0	0
		Total	3887764	4298000	4298000	0	0	0

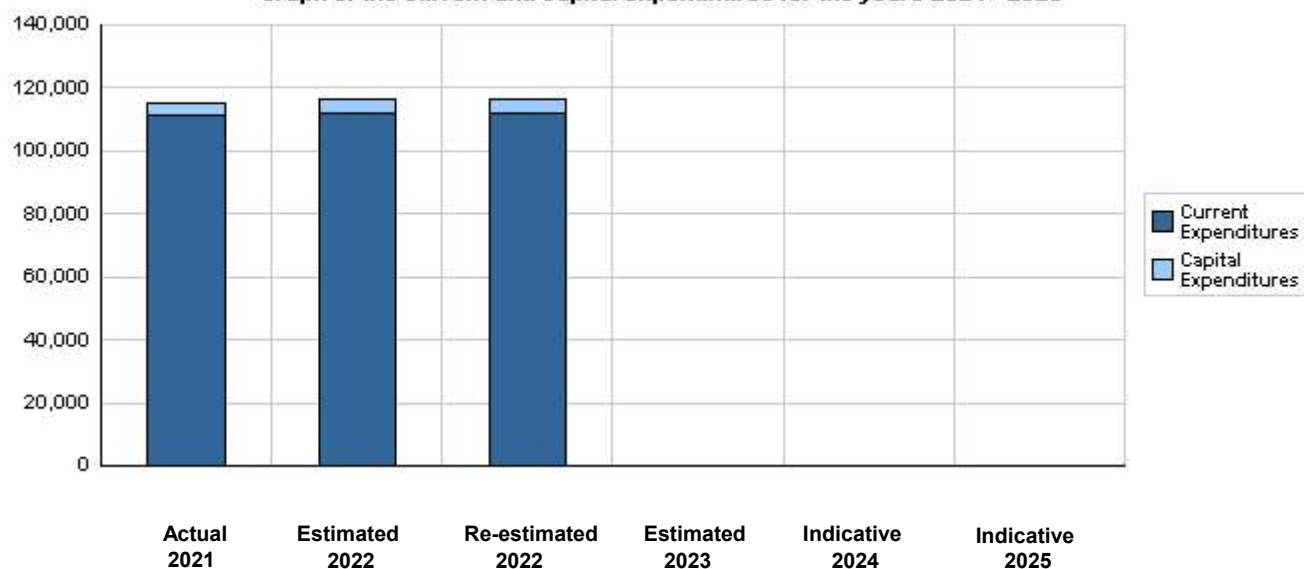
**Overall Summary of Expenditures for Chapter 8159- Central Bank of Jordan
for the Years 2021 - 2025**

(In JDs)

Description	Actual	Estimated	Re-estimated	Estimated	Difference between estimated 2023 and re- estimated 2022	Indicative	
	2021	2022	2022	2023		2024	2025
Current Expenditure	111,157,945	112,237,000	112,237,000	0	0	0	0
Capital Expenditure	3,887,764	4,298,000	4,298,000	0	0	0	0
Total current and capital expenditure	115,045,709	116,535,000	116,535,000	0	0	0	0

(Thousands of JDs)

Graph of the current and capital expenditures for the years 2021 - 2025



* Budget of the Central Bank of Jordan is not included within the General Budget Law as of the fiscal year 2023, pursuant to the Cabinet's decision .

Budget Summary

Chapter : 8159 Central Bank of Jordan

(In JDs)

Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
Revenues						
142	Revenues of Selling Goods and Services	169536089	124717000	212330942	0	0
Total Revenues		169536089	124717000	212330942	0	0
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and Allowances	17223168	17829000	17829000	0	0
212	Social Security Contributions	1739361	1851000	1851000	0	0
221	Use of Goods and Services	85260386	86981000	86981000	0	0
271	Pension and Compensations	5319274	2801000	2801000	0	0
282	Other Miscellaneous Expenditures	1615756	2775000	2775000	0	0
Total Current Expenditures		111157945	112237000	112237000	0	0
B - Capital Expenditures						
202001	Capital - Domestic Funding	3887764	4298000	4298000	0	0
Total Capital Expenditures		3887764	4298000	4298000	0	0
Total Expenditures		115045709	116535000	116535000	0	0
Deficit \ Surplus before Financing		54490380	8182000	95795942	0	0
FINANCING BUDGET						
A - Uses						
5114001	Transferring the surplus of governmental units to the Treasury	92000000	0	0	0	0
5119007	Reserves for Liabilities Repayment	282559800	307420000	0	0	0
5119999	Others	0	0	378355742	0	0
Total Uses		374559800	307420000	378355742	0	0
B - Sources						
4113001	Budget Surplus before financing	54490380	8182000	95795942	0	0
4119004	Usage of reserves for liabilities repayment	320069420	299238000	282559800	0	0
Total Sources		374559800	307420000	378355742	0	0
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter 8159 Central Bank of Jordan

(In JDs)

Group No.	Item	Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
1421		Sales of Market Governmental Units						
	052	Current Revenues for the Central Bank of Jordan						
	001	Foreign investment revenues	127126893	95785000	178250974	0	0	0
	002	Domestic investment revenues	34935644	21899000	26569978	0	0	0
	003	Administrative revenues and branches	7473552	7033000	7509990	0	0	0
		Total of Item	169536089	124717000	212330942	0	0	0
		Total	169536089	124717000	212330942	0	0	0
		Total Revenues	169536089	124717000	212330942	0	0	0

Overall Summary of Current Expenditures for the Years 2021 - 2025

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	12391082	12824000	12824000	0	0	0
	102	Unclassified Employees	53272	63000	63000	0	0	0
	103	Comprehensive Contract Employees	466571	633000	633000	0	0	0
	105	Personal Cost of Living Allowance	1384666	1491000	1491000	0	0	0
	106	Family Cost of Living Allowance	36488	37000	37000	0	0	0
	107	Basic Allowance	220937	233000	233000	0	0	0
	110	Overtime Allowance	1068843	945000	945000	0	0	0
	111	Additional Allowance	345671	156000	156000	0	0	0
	112	Other Allowances	8700	115000	115000	0	0	0
	116	Employees' Bonuses	1246938	1332000	1332000	0	0	0
		Total	17223168	17829000	17829000	0	0	0
2121		Social Security Contributions						
	301	Social Security	1739361	1851000	1851000	0	0	0
		Total	1739361	1851000	1851000	0	0	0
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	26180	12000	12000	0	0	0
	202	Telecommunications Services	887594	635000	635000	0	0	0
	203	Water	20901	41000	41000	0	0	0
	204	Electricity	773101	880000	880000	0	0	0
	205	Fuels	91482	152000	152000	0	0	0
	206	Maintenance of Machines, furniture and accessories	2212622	1772000	1772000	0	0	0
	207	Maintenance of vehicles, equipment and accessories	26285	46000	46000	0	0	0
	208	Repair and maintenance of buildings and accessories	84584	98000	98000	0	0	0
	209	Stationery, Publications and Office Supplies	59687	92000	92000	0	0	0
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	5447006	5171000	5171000	0	0	0
	211	Cleaning services and supplies including cleaning contracts	226924	240000	240000	0	0	0
	212	Insurance	373940	242000	242000	0	0	0
	213	Official Travel Missions	71002	330000	330000	0	0	0
	214	Goods and services expenses	74959078	77270000	77270000	0	0	0
		Total	85260386	86981000	86981000	0	0	0
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	5319274	2801000	2801000	0	0	0
		Total	5319274	2801000	2801000	0	0	0
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	1097544	1300000	1300000	0	0	0
	303	Scientific scholarships and training courses	518212	1475000	1475000	0	0	0
		Total	1615756	2775000	2775000	0	0	0
Total of Chapter			111157945	112237000	112237000	0	0	0

Overall Summary of Capital Expenditures for the Years 2021 - 2025

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	1410367	1769000	1769000	0	0	0
Total			1410367	1769000	1769000	0	0	0
		Fixed Assets						
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions	423929	1300000	1300000	0	0	0
Total			423929	1300000	1300000	0	0	0
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices	1936895	1062000	1062000	0	0	0
	506	Vehicles and Equipment	64747	90000	90000	0	0	0
Total			2001642	1152000	1152000	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing	51826	77000	77000	0	0	0
Total			51826	77000	77000	0	0	0
Total of Chapter			3887764	4298000	4298000	0	0	0

Appropriations directed for females and child according to chapter : 8159 Central Bank of Jordan

(In JDs)

Description	2021	2022	2023	2024	2025
Females	0	0	0	0	0
Child	0	0	0	0	0
Appropriations directed according to population index					
Females	45,159,095	45,521,850	0	0	0
Child	34,589,945	34,867,800	0	0	0
Total appropriations directed for females	45,159,095	45,521,850	0	0	0
Total appropriations directed for Child	34,589,945	34,867,800	0	0	0

Chapter 8159 - Central Bank of Jordan

9001 Administration and Support Services Program

Appropriations directed for females and child

(In JDs)

Description	2021	2022	2023	2024	2025
Females	0	0	0	0	0
Child	0	0	0	0	0
Appropriations directed according to population index					
Females	45,159,095	45,521,850	0	0	0
Child	34,589,945	34,867,800	0	0	0
Total appropriations directed for females	45,159,095	45,521,850	0	0	0
Total appropriations directed for Child	34,589,945	34,867,800	0	0	0

Appropriations Of Administration and Support Services Program as Per Activities and Projects.

(In JDs)

Activities and Projects	Actual	Estimated	Re-estimated	Estimated	Indicative	
	2021	2022	2022	2023	2024	2025
Current Expenditures	111,157,945	112,237,000	112,237,000	0	0	0
000 Current	111,157,945	112,237,000	112,237,000	0	0	0
Capital Expenditures	3,887,764	4,298,000	4,298,000	0	0	0
001 Administration Project	3,887,764	4,298,000	4,298,000	0	0	0
Program / Treasury	3,887,764	4,298,000	4,298,000	0	0	0
Total Program	115,045,709	116,535,000	116,535,000	0	0	0

Program : 9001 - Administration and Support Services								
Activity : 000 - Current								
Group	Item	Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	12391082	12824000	12824000	0	0	0
	102	Unclassified Employees	53272	63000	63000	0	0	0
	103	Comprehensive Contract Employees	466571	633000	633000	0	0	0
	105	Personal Cost of Living Allowance	1384666	1491000	1491000	0	0	0
	106	Family Cost of Living Allowance	36488	37000	37000	0	0	0
	107	Basic Allowance	220937	233000	233000	0	0	0
	110	Overtime Allowance	1068843	945000	945000	0	0	0
	111	Additional Allowance	345671	156000	156000	0	0	0
	112	Other Allowances	8700	115000	115000	0	0	0
	116	Employees' Bonuses	1246938	1332000	1332000	0	0	0
		Total	17223168	17829000	17829000	0	0	0
2121		Social Security Contributions						
	301	Social Security	1739361	1851000	1851000	0	0	0
		Total	1739361	1851000	1851000	0	0	0
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	26180	12000	12000	0	0	0
	202	Telecommunications Services	887594	635000	635000	0	0	0
	203	Water	20901	41000	41000	0	0	0
	204	Electricity	773101	880000	880000	0	0	0
	205	Fuels	91482	152000	152000	0	0	0
	001	Heating	37075	56000	56000	0	0	0
	002	Saloon vehicles	54407	96000	96000	0	0	0
	206	Maintenance of Machines, furniture and accessories	2212622	1772000	1772000	0	0	0
	207	Maintenance of vehicles, equipment and accessories	26285	46000	46000	0	0	0
	208	Repair and maintenance of buildings and accessories	84584	98000	98000	0	0	0
	209	Stationery, Publications and Office Supplies	59687	92000	92000	0	0	0
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	5447006	5171000	5171000	0	0	0
	211	Cleaning services and supplies including cleaning contracts	226924	240000	240000	0	0	0
	212	Insurance	373940	242000	242000	0	0	0
	213	Official Travel Missions	71002	330000	330000	0	0	0
	214	Goods and services expenses	74959078	77270000	77270000	0	0	0
	000	Goods and services expenses	2137648	4979000	4979000	0	0	0
	093	Expenditures of cash policy tools / local banking operations	63252680	52063000	52063000	0	0	0
	094	Expenditures bank reserves management of foreign currencies	4293311	9968000	9968000	0	0	0
	095	Expenditures of issuing financial securities and sukuk	5275439	10260000	10260000	0	0	0
		Total	85260386	86981000	86981000	0	0	0
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	5319274	2801000	2801000	0	0	0
		Total	5319274	2801000	2801000	0	0	0
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	1097544	1300000	1300000	0	0	0
	303	Scientific scholarships and training courses	518212	1475000	1475000	0	0	0
		Total	1615756	2775000	2775000	0	0	0
		Total of Activity	111157945	112237000	112237000	0	0	0
		Total of Program	111157945	112237000	112237000	0	0	0
		Total of Chapter	111157945	112237000	112237000	0	0	0

Capital Expenditures According to Program and Projects for the Years 2021 - 2025

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program : 9001 Administration and Support Services

Project : 001 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	1410367	1769000	1769000	0	0	0
		Total of Item	1410367	1769000	1769000	0	0	0
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Constructions	423929	1300000	1300000	0	0	0
		Total of Item	423929	1300000	1300000	0	0	0
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	1936895	1062000	1062000	0	0	0
		Total of Item	1936895	1062000	1062000	0	0	0
	506	Vehicles and Equipment						
	001	Saloon cars	64747	90000	90000	0	0	0
		Total of Item	64747	90000	90000	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	51826	77000	77000	0	0	0
		Total of Item	51826	77000	77000	0	0	0
		Total of Project	3887764	4298000	4298000	0	0	0
		Total of Program	3887764	4298000	4298000	0	0	0
		Total of Chapter	3887764	4298000	4298000	0	0	0