

Chapter : 8115 Postal Saving Fund

Establishment : The Fund commenced its works on 1/9/1974 and it provides its services for citizens through the postal offices in all over the kingdom to which banks cannot deliver its services and therefore the Post Saving Fund is a banking financial service equivalent for services provided by banks and not competitor or alternative.

Vision : A distinguished financing saving service aiming through its economic and social framework to contribute to improving the standard of living of the Jordanian citizens and propelling the development wheel

Mission : Developing the citizens' saving awareness and encouraging small savers to save and accumulate their savings to invest them in the best methods to contribute to achieving sustainable development.

Legal Framework: Postal Saving Fund Law No. (34) for the year 1966

Priorities and targeted results within the determined ceilings for the years 2023 - 2025 :

First Priority :

- Attract experiences and competencies in the field of banking work

First Priority Outcomes :

- Develop work mechanism and quick delivery

Second Priority :

- Work on wider deployment of the Post Saving Fund branches

Second Priority Outcomes :

- Attract wider segment of citizens and from all governorates

Priority of gender, youth and persons with disabilities :

- Support projects concerned with youth and persons with disabilities category

The following outcomes are expected to be realized for the priority of gender, youth and persons with disabilities :

- Attract larger category of society categories

Tasks of the Ministry / Department :

- Savings services including (current accounts, savings accounts, investment deposit)
- Financing services including (computer, electrical appliances, furniture, hybrid cars, construction materials, houses maintenance and expansion, financing services and benefits such as education, treatment, marriage)

Ministry/Department Contribution to the Achievement of the National Objectives :

- Concentrate on the establishment of productive and development projects
- Promote investment methods
- Financing small projects in governorates

Major Issues and Challenges which face the Ministry / Department :

- Citizens' interest in banks and banking institutions in light of the diversity of services and tools and the ease of obtaining it**
- The emergence of many organizations providing similar services with competitive conditions**
- Apply the government financial system and commercial accounting and financial systems instructions at the same time**
- Fluctuating vision of government prospects towards the work of the Fund**

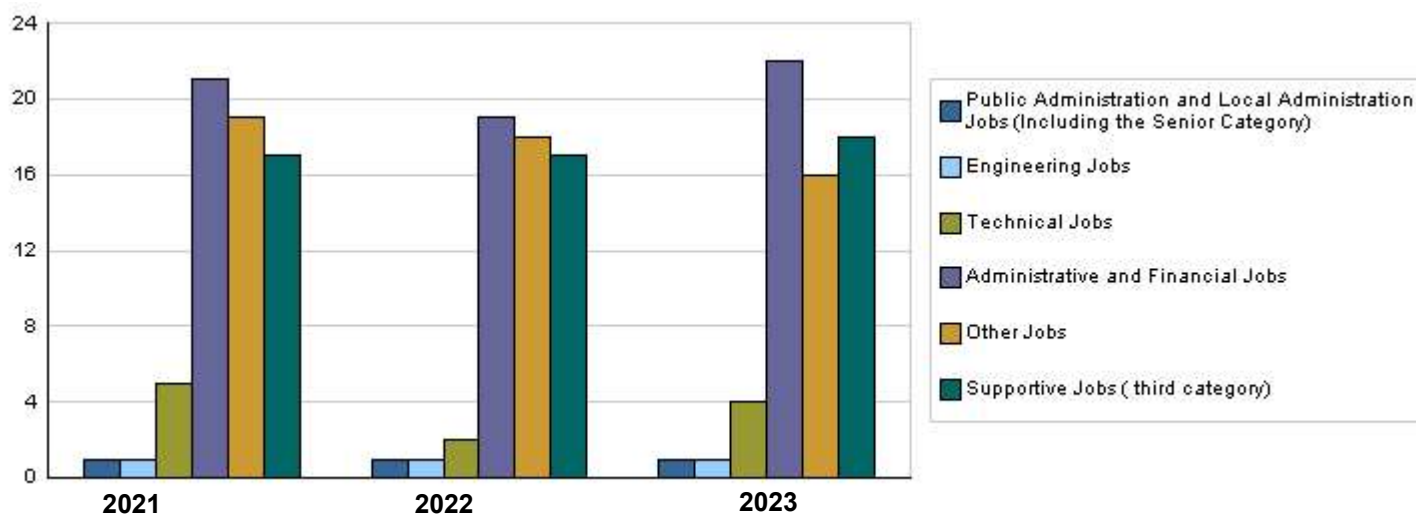
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Strategic objectives of the Ministry/ Department/ Unit and Performance Measurement Indicators

Strategic Objective	Performance Indicator	Base year	Value	Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				2021	2022		2022	2023	2024
1 - To improve and develop the institutional work	1 Number of improved processes	2008	3	16	18	17	19	20	21
	2 Number of services provided to clients	2008	2	10	10	10	11	12	12
	3 Number of used electronic systems	2008	10	14	14	15	16	17	18
2 - To improve the quality of saving and investment services	1 Increase in the number of clients	2008	352	750	780	700	800	850	900
	2 Percentage of growth in financing volume	2008	12%	17%	17%	16%	18%	19%	20%

Number of Staff in the Ministry/ Department/ Unit

Group	Job	2021			2022			Preliminary 2023		
		Male	Female	Total	Male	Female	Total	Male	Female	Total
Public Administration and Local Administration Jobs	Leadership jobs	1	0	1	1	0	1	1	0	1
Engineering Jobs	Engineers	0	1	1	0	1	1	0	1	1
Technical Jobs	Programmers	4	1	5	1	1	2	2	2	4
Administrative and Financial Jobs	Administrative and Financial	12	9	21	10	9	19	12	10	22
Other Jobs	Managers and Heads of De	10	6	16	10	6	16	6	7	13
	Specialist	0	3	3	0	2	2	2	1	3
Supportive Jobs (third category)	Support Jobs	15	2	17	15	2	17	16	2	18
Total		42	22	64	37	21	58	39	23	62
Total Cost of Salaries		323804	183780	507584	371914	211086	583000	395517	224483	620000



Most notable information about the Ministry/Department/Unit

No.	Description
1	The Fund provides financing services and grants Murabahat
2	The Fund provides deposits service (withdrawal and depositing)
3	The methodology of work is based on the application of work method that is consistent with the provisions of Islamic Sharia'

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(In JDs)

Current Activities Appropriations According to Program								
Prog.	Activites		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2021	2022	2022	2023	2024	2025
8221	000	Current	732397	812000	781000	0	0	0
	601	Administrative and Support Services	0	0	0	867000	875000	883000
		Total of Program	732397	812000	781000	867000	875000	883000
		Total	732397	812000	781000	867000	875000	883000

**Overall Summary of Expenditures for Chapter 8115- Postal Saving Fund
for the Years 2021 - 2025**

(In JDs)

Description	Actual	Estimated	Re-estimated	Estimated	Difference between estimated 2023 and re- estimated 2022	Indicative	
	2021	2022	2022	2023		2024	2025
Current Expenditure	732,397	812,000	781,000	867,000	86,000	875,000	883,000
Capital Expenditure	0	0	0	0	0	0	0
Total current and capital expenditure	732,397	812,000	781,000	867,000	86,000	875,000	883,000

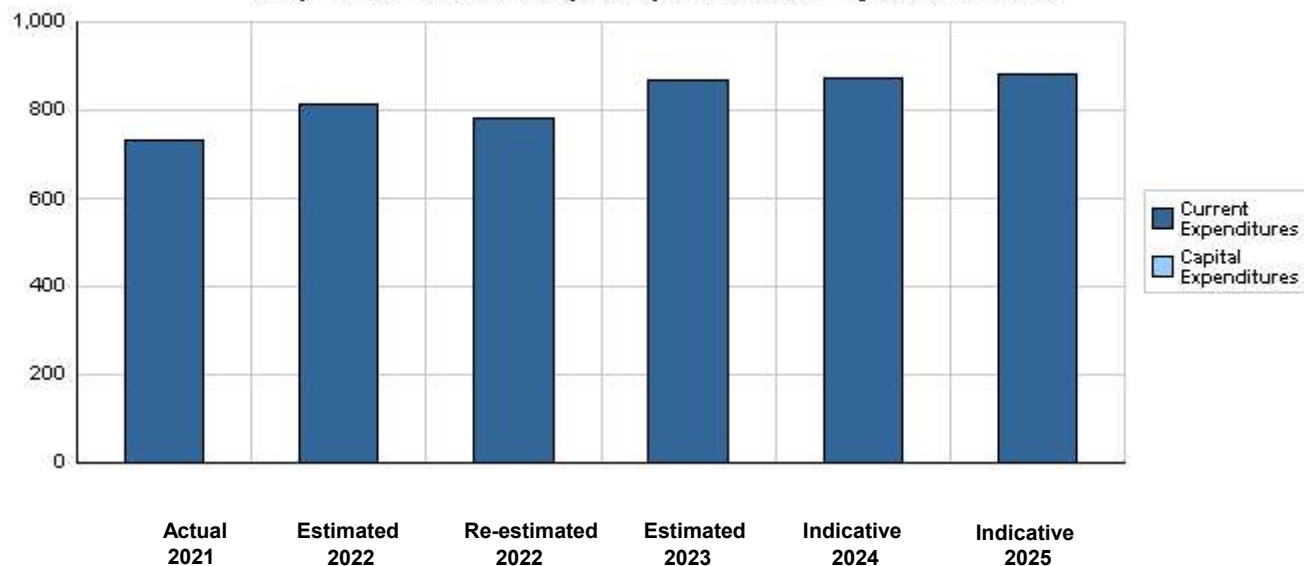
Most notable differences between estimated appropriations for 2023 and re-estimated for 2022

Current expenditure :

- Compensations of Employees group increased by (68) thousand JDs to cover cost of natural increase and appointments
- Use of goods and services group increased by (15) thousand JDs
- Other expenditure increased by (3) thousand JDs

(Thousands of JDs)

Graph of the current and capital expenditures for the years 2021 - 2025



Budget Summary

Chapter : 8115 Postal Saving Fund

(In JDs)

Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
Revenues						
142 Revenues of Selling Goods and Services	1834903	2110000	1850000	1900000	1950000	2000000
Total Revenues	1834903	2110000	1850000	1900000	1950000	2000000
Expenditures						
A - Current Expenditures						
211 Salaries, Wages and Allowances	462719	526000	502000	561000	567000	573000
212 Social Security Contributions	44865	57000	50000	59000	60000	61000
221 Use of Goods and Services	160211	172000	172000	187000	188000	189000
271 Pension and Compensations	3300	4000	4000	4000	4000	4000
282 Other Miscellaneous Expenditures	44820	38000	38000	36000	36000	36000
311 Fixed Assets	16482	15000	15000	20000	20000	20000
Total Current Expenditures	732397	812000	781000	867000	875000	883000
B - Capital Expenditures						
Total Capital Expenditures	0	0	0	0	0	0
Total Expenditures	732397	812000	781000	867000	875000	883000
Deficit \ Surplus before Financing	1102506	1298000	1069000	1033000	1075000	1117000
FINANCING BUDGET						
A - Uses						
5114001 Transferring the surplus of governmental units to the Treasury	0	500000	500000	1000000	1000000	1000000
5119007 Reserves for Liabilities Repayment	6593000	6413000	6582000	6035000	5530000	5067000
5119999 Others / distribution of Depositors profit	581506	560000	580000	580000	580000	580000
Total Uses	7174506	7473000	7662000	7615000	7110000	6647000
B - Sources						
4113001 Budget Surplus before financing	1102506	1298000	1069000	1033000	1075000	1117000
4119004 Usage of reserves for liabilities repayment	6072000	6175000	6593000	6582000	6035000	5530000
Total Sources	7174506	7473000	7662000	7615000	7110000	6647000
Deficit \ Surplus after Financing	0	0	0	0	0	0

Revenues

Chapter 8115 Postal Saving Fund

(In JDs)

Group No.	Item	Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
1421		Sales of Market Governmental Units						
	012	Current Revenues for the Postal Saving Fund						
	001	Morabahah revenues	1800000	2050000	1750000	1800000	1850000	1900000
	999	Miscellaneous Revenues	34903	60000	100000	100000	100000	100000
		Total of Item	1834903	2110000	1850000	1900000	1950000	2000000
		Total	1834903	2110000	1850000	1900000	1950000	2000000
		Total Revenues	1834903	2110000	1850000	1900000	1950000	2000000

Overall Summary of Current Expenditures for the Years 2021 - 2025

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	Item	Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	3312	10000	5000	10000	10000	10000
	102	Unclassified Employees	74259	66000	66000	70000	70000	70000
	103	Comprehensive Contract Employees	42949	75000	57000	75000	75000	75000
	105	Personal Cost of Living Allowance	70875	83000	83000	86000	86000	89000
	106	Family Cost of Living Allowance	6360	10000	9000	10000	10000	10000
	111	Additional Allowance	64883	66000	66000	69000	75000	78000
	113	Transportation Allowance	9185	18000	18000	13000	13000	13000
	114	Transport Allowance	5180	7000	7000	7000	7000	7000
	116	Employees' Bonuses	147731	150000	150000	160000	160000	160000
	120	Contract Employees	37985	41000	41000	61000	61000	61000
		Total	462719	526000	502000	561000	567000	573000
2121		Social Security Contributions						
	301	Social Security	44865	57000	50000	59000	60000	61000
		Total	44865	57000	50000	59000	60000	61000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	69240	69250	69250	70000	70000	70000
	202	Telecommunications Services	9830	12000	12000	10000	10000	10000
	203	Water	257	500	500	1000	1000	1000
	204	Electricity	17542	20000	20000	20000	21000	22000
	205	Fuels	6458	7000	7000	7000	7000	7000
	206	Maintenance of Machines, furniture and accessories	13960	21000	21000	18000	18000	18000
	207	Maintenance of vehicles, equipment and accessories	1997	1250	1250	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	325	1000	1000	1000	1000	1000
	209	Stationery, Publications and Office Supplies	13274	11000	11000	9000	9000	9000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	996	1000	1000	1000	1000	1000
	211	Cleaning services and supplies including cleaning contracts	15710	17000	17000	20000	20000	20000
	212	Insurance	1595	2000	2000	2000	2000	2000
	213	Official Travel Missions	1497	1000	1000	1000	1000	1000
	214	Goods and services expenses	7530	8000	8000	25000	25000	25000
		Total	160211	172000	172000	187000	188000	189000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3300	4000	4000	4000	4000	4000
		Total	3300	4000	4000	4000	4000	4000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	6010	6000	6000	6000	6000	6000
	303	Scientific scholarships and training courses	855	2000	2000	2000	2000	2000
	305	Non-Employees' Bonuses	37955	30000	30000	28000	28000	28000
		Total	44820	38000	38000	36000	36000	36000
31		Non-financial Assets						
3112		Fixed Assets						
	402	Devices, Machinery and Equipment	16482	15000	15000	20000	20000	20000
		Total	16482	15000	15000	20000	20000	20000
Total of Chapter			732397	812000	781000	867000	875000	883000

Appropriations directed for females and child according to chapter : 8115 Postal Saving Fund

(In JDs)

Description	2021	2022	2023	2024	2025
Females	183,780	211,086	224,483	227,017	229,552
Child	0	0	0	0	0
Appropriations directed according to population index					
Females	105,662	107,630	116,090	116,560	117,030
Child	80,933	82,440	88,920	89,280	89,640
Total appropriations directed for females	289,442	318,716	340,573	343,577	346,582
Total appropriations directed for Child	80,933	82,440	88,920	89,280	89,640

Chapter 8115 - Postal Saving Fund

8221 Administration and Support Services Program

Objective of the program :

The programs aims to continue work through the optimal use of the Fund's resources and invest the distinguished competencies

The strategic objective related to the program :

Improve and develop the institutional work
Improve the quality of saving and investment services

Directorates associated with the program :

Financial & Administrative Affairs Directorate
Follow up & Collection Directorate
Investment Directorate

Services provided by the program :

- Administrative and financial affairs services
- Human resources services
- Technical affairs services
- Financing and Murabaha services
- Deposits services (withdrawal and depositing)

Staff working in the program :

The program is implemented through a functional staff in 2022 estimated with (58) staff, including (37) males and (21) females .

Appropriations directed for females and child

(In JDs)

Description	2021	2022	2023	2024	2025
Females	183,780	211,086	224,483	227,017	229,552
Child	0	0	0	0	0
Appropriations directed according to population index					
Females	105,662	107,630	116,090	116,560	117,030
Child	80,933	82,440	88,920	89,280	89,640
Total appropriations directed for females	289,442	318,716	340,573	343,577	346,582
Total appropriations directed for Child	80,933	82,440	88,920	89,280	89,640

Key Performance Indicators for Program

Performance Measurement Indicator	Base Year	Value	Actual value	Target Value	Preliminary Self Evaluation	Target Value		
			2021	2022		2022	2023	2024
1 Number of provided e-services	2008	1	9	10	10	13	14	15
2 Satisfaction degree of the Fund's stakeholders	2008	65%	93%	94%	94%	95%	96%	97%

Appropriations Of Administration and Support Services Program as Per Activities and Projects.

(In JDs)

Activities and Projects	Actual	Estimated	Re-estimated	Estimated	Indicative	
	2021	2022	2022	2023	2024	2025
Current Expenditures	732,397	812,000	781,000	867,000	875,000	883,000
000 Current	732,397	812,000	781,000	0	0	0
601 Administrative and Support Services	0	0	0	867,000	875,000	883,000
Capital Expenditures	0	0	0	0	0	0
Program / Treasury	0	0	0	0	0	0
Total Program	732,397	812,000	781,000	867,000	875,000	883,000

Current Expenditures According to Program and Activities for the Years 2021 - 2025

Chapter : 8115 - Postal Saving Fund

(In JDs)

Program : 8221 - Administration and Support Services								
Activity : 000 - Current								
Group	Item	Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	3312	10000	5000	0	0	0
	102	Unclassified Employees	74259	66000	66000	0	0	0
	103	Comprehensive Contract Employees	42949	75000	57000	0	0	0
	105	Personal Cost of Living Allowance	70875	83000	83000	0	0	0
	106	Family Cost of Living Allowance	6360	10000	9000	0	0	0
	111	Additional Allowance	64883	66000	66000	0	0	0
	113	Transportation Allowance	9185	18000	18000	0	0	0
	114	Transport Allowance	5180	7000	7000	0	0	0
	116	Employees' Bonuses	147731	150000	150000	0	0	0
	120	Contract Employees	37985	41000	41000	0	0	0
		Total	462719	526000	502000	0	0	0
2121		Social Security Contributions						
	301	Social Security	44865	57000	50000	0	0	0
		Total	44865	57000	50000	0	0	0
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	69240	69250	69250	0	0	0
	202	Telecommunications Services	9830	12000	12000	0	0	0
	203	Water	257	500	500	0	0	0
	204	Electricity	17542	20000	20000	0	0	0
	205	Fuels	6458	7000	7000	0	0	0
	001	Heating	4000	4000	4000	0	0	0
	002	Saloon vehicles	2458	3000	3000	0	0	0
	206	Maintenance of Machines, furniture and accessories	13960	21000	21000	0	0	0
	207	Maintenance of vehicles, equipment and accessories	1997	1250	1250	0	0	0
	208	Repair and maintenance of buildings and accessories	325	1000	1000	0	0	0
	209	Stationery, Publications and Office Supplies	13274	11000	11000	0	0	0
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	996	1000	1000	0	0	0
	211	Cleaning services and supplies including cleaning contracts	15710	17000	17000	0	0	0
	212	Insurance	1595	2000	2000	0	0	0
	213	Official Travel Missions	1497	1000	1000	0	0	0
	214	Goods and services expenses	7530	8000	8000	0	0	0
	008	Advertisements and subscriptions	7530	8000	8000	0	0	0
		Total	160211	172000	172000	0	0	0
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3300	4000	4000	0	0	0
		Total	3300	4000	4000	0	0	0
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	6010	6000	6000	0	0	0
	303	Scientific scholarships and training courses	855	2000	2000	0	0	0
	305	Non-Employees' Bonuses	37955	30000	30000	0	0	0
		Total	44820	38000	38000	0	0	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	402	Devices, Machinery and Equipment	16482	15000	15000	0	0	0
		Total	16482	15000	15000	0	0	0
		Total of Activity	732397	812000	781000	0	0	0

Current Expenditures According to Program and Activities for the Years 2021 - 2025

Chapter : 8115 - Postal Saving Fund

(In JDs)

Program : 8221 - Administration and Support Services								
Activity : 601 - Administrative and Support Services								
Group	Item	Description	Actual 2021	Estimated 2022	Re-estimated 2022	Estimated 2023	Indicative 2024	Indicative 2025
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	0	0	0	10000	10000	10000
	102	Unclassified Employees	0	0	0	70000	70000	70000
	103	Comprehensive Contract Employees	0	0	0	75000	75000	75000
	105	Personal Cost of Living Allowance	0	0	0	86000	86000	89000
	106	Family Cost of Living Allowance	0	0	0	10000	10000	10000
	111	Additional Allowance	0	0	0	69000	75000	78000
	113	Transportation Allowance	0	0	0	13000	13000	13000
	114	Transport Allowance	0	0	0	7000	7000	7000
	116	Employees' Bonuses	0	0	0	160000	160000	160000
	120	Contract Employees	0	0	0	61000	61000	61000
		Total	0	0	0	561000	567000	573000
2121		Social Security Contributions						
	301	Social Security	0	0	0	59000	60000	61000
		Total	0	0	0	59000	60000	61000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	0	0	0	70000	70000	70000
	202	Telecommunications Services	0	0	0	10000	10000	10000
	203	Water	0	0	0	1000	1000	1000
	204	Electricity	0	0	0	20000	21000	22000
	205	Fuels	0	0	0	7000	7000	7000
	001	Heating	0	0	0	4000	4000	4000
	002	Saloon vehicles	0	0	0	3000	3000	3000
	206	Maintenance of Machines, furniture and accessories	0	0	0	18000	18000	18000
	207	Maintenance of vehicles, equipment and accessories	0	0	0	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	0	0	0	1000	1000	1000
	209	Stationery, Publications and Office Supplies	0	0	0	9000	9000	9000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	0	0	0	1000	1000	1000
	211	Cleaning services and supplies including cleaning contracts	0	0	0	20000	20000	20000
	212	Insurance	0	0	0	2000	2000	2000
	213	Official Travel Missions	0	0	0	1000	1000	1000
	214	Goods and services expenses	0	0	0	25000	25000	25000
	008	Advertisements and subscriptions	0	0	0	25000	25000	25000
		Total	0	0	0	187000	188000	189000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	0	0	0	4000	4000	4000
		Total	0	0	0	4000	4000	4000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	0	0	0	6000	6000	6000
	303	Scientific scholarships and training courses	0	0	0	2000	2000	2000
	305	Non-Employees' Bonuses	0	0	0	28000	28000	28000
		Total	0	0	0	36000	36000	36000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	402	Devices, Machinery and Equipment	0	0	0	20000	20000	20000
		Total	0	0	0	20000	20000	20000
		Total of Activity	0	0	0	867000	875000	883000
		Total of Program	732397	812000	781000	867000	875000	883000
		Total of Chapter	732397	812000	781000	867000	875000	883000