

Chapter : 8159 Central Bank of Jordan

Vision : Continuing the preservation of cash and financial stability to contribute to realizing economic and social development in the Kingdom.

Mission : Maintaining monetary stability represented by stability of the Jordanian Dinar exchange rate, maintaining the stability of the general level of prices, contributing to providing attractive and stimulating investment environment for economic and social development through providing appropriate interest rates structure and applying partial and overall prudential monitoring policies contributing in achieving the banking and financial stability, providing efficient and safe national payments system, promoting the financial inclusion, protecting the financial consumer. Therefore, the bank employs human, technological, financial and knowledge resources in an optimal manner.

Legal Framework: Central Bank of Jordan Law No. (24) for the year 2016, the amended law for Law No. (23) for the year 1971

Strategic Objectives for Unit / Key Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2020	2021	2022	2023
		1 - To maintain monetary stability in the kingdom and ensure convertibility of the Jordanian Dinar	1	The margin between the targeted Interbank price and the interest rate (base point)	2013	350	225	225	225	225
	2	Fixing the price of JD towards Dollar (for each JD)	2010	1.41	1.41	1.41	1.41	1.41	1.41	1.41
	3	Coverage of foreign reserves for the Kingdom's imports (month)	2010	7.3	9.2	3	8.7	3	3	3
	4	The standard deviation of lending price among banks for a single night period (basis point)	2016	14.02	10.3	15	15	15	15	15
2 - To maintain the banking and financial stability	1	Percentage of capital adequacy following pressure (percentage)	2014	>%12	>%12	>%12	>%12	>%12	>%12	>%12
	2	Percentage of individuals debt to their income (percentage)	2019	%65.9	%45.2	%100	<%50	<%50	<%50	<%50
3 - To manage the Kingdom's reserves of gold and foreign currencies	1	Capability to meet the needs of the government and banking system of foreign currencies (100%)	2016	%100	%100	%100	%100	%100	%100	%100
	2	Capability to finance government foreign trade operations and repayments settlement (100%)	2016	%100	%100	%100	%100	%100	%100	%100
	3	Ability to achieve a return higher or equal to the approved performance standard under normal conditions (with percentage of 100%).	2020	%100	%378	%100	%939	%100	%100	%100
4 - To contribute to the promotion of economic growth in the kingdom	1	Financing economic sectors (percentage)	2016	%3.3	%4.88	>%3	%4.86	>%3	>%3	>%3
5 - To maintain trust and security of Jordan's monetary and to apply the clean currency policy in order to ensure improving the quality of currency notes in circulation.	1	Adequacy of domestic stock (month)	2006	6	25	6	6	6	6	6
	2	Adequacy of strategic and local stock (month)	2006	24	26	24	24	24	24	24
	3	Preserving the quality of issued banknotes and withdrawing the invalid from circulation (percentage)	2006	%100	%70	%75	%70	%70	%70	%70
	4	Number of security signs (sign)	2006	10	10	10	10	15	15	15
6 - To maintain safety and efficiency of the national payments system	1	Upgrading the efficiency of payment, set-off, and settlement systems requirements and enhancing access and participation in the national payment system	2017	%42	%79	%100	%70	%100	%100	%100

Strategic Objectives for Unit / Key Performance Indicators

Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
		Base Year	Value				2020	2021	2021
		7 - To upgrade the quality of Bank services and preserve an acceptable level of information security	1 Promoting the quality of electronic banking services provided to the government sector through raising and improving the satisfaction degree of service recipients and participants in payment and settle	2017	%70	%88	%100	%60	%100
	2 Availability of main computer systems and services ratio	2020	%99.96	%99.90	%99.90	%100	%99.90	%99.90	%99.90
	3 Availability ratio of infrastructure devices functionality and the networks and security equipment	2020	%99.99	%99.99	%99.90	%100	%99.90	%99.90	%99.90
	4 Dissemination of statistics data of payments sector (number of times)	2016	1	1	1	1	1	1	1
	5 Continue to publish educational materials on the Central Bank's website (percentage)	2017	%100	%100	%100	%100	%100	%100	%100
8 - To strengthen the financial inclusion in the Kingdom	1 Contributing to upgrade the percentage of financial inclusion in the Kingdom	2017	%34	%100	%100	%100	%100	%100	%100

Programs Appropriations

Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2020	2021	2021	2022	2023	2024
9001	Administration and Support Services	Current	137295468	112974000	112972991	112237000	125293000	124953000
		Capital	3617145	7110000	7110000	4298000	4698000	4698000
		Total	140912613	120084000	120082991	116535000	129991000	129651000
		Total of Current	137295468	112974000	112972991	112237000	125293000	124953000
		Total of Capital	3617145	7110000	7110000	4298000	4698000	4698000
		Total of Chapter	140912613	120084000	120082991	116535000	129991000	129651000

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2020	2021	2021	2022	2023	2024
9001	001	Administration Project	3617145	7110000	7110000	4298000	4698000	4698000
		Total of Program	3617145	7110000	7110000	4298000	4698000	4698000
		Total	3617145	7110000	7110000	4298000	4698000	4698000

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
1421		Sales of Market Governmental Units						
	052	Current Revenues for the Central Bank of Jordan						
	001	Foreign investment revenues	219258425	94072000	126993000	95785000	102104000	102332000
	002	Domestic investment revenues	39096310	25496000	25761000	21899000	20607000	21017000
	003	Administrative revenues and branches	6084789	6051000	6498000	7033000	7296000	7626000
		Total of Item	264439524	125619000	159252000	124717000	130007000	130975000
		Total	264439524	125619000	159252000	124717000	130007000	130975000
		Total Revenues	264439524	125619000	159252000	124717000	130007000	130975000

Overall Summary of Current Expenditures for the Years 2020 - 2024

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(In JDs)

Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	11801382	12653000	12651991	12824000	13455000	14115000
	102	Unclassified Employees	44060	56000	56000	63000	66000	70000
	103	Comprehensive Contract Employees	276595	294000	294000	633000	677000	725000
	105	Personal Cost of Living Allowance	1392499	1515000	1515000	1491000	1546000	1604000
	106	Family Cost of Living Allowance	36526	37000	37000	37000	37000	37000
	107	Basic Allowance	204593	213000	213000	233000	250000	267000
	110	Overtime Allowance	863013	940000	940000	945000	945000	945000
	111	Additional Allowance	281744	142000	142000	156000	167000	179000
	112	Other Allowances	9210	77000	77000	115000	115000	115000
	116	Employees' Bonuses	1497927	1020000	1020000	1332000	1332000	1332000
		Total	16407549	16947000	16945991	17829000	18590000	19389000
2121		Social Security Contributions						
	301	Social Security	1648957	1794000	1794000	1851000	1943000	2040000
		Total	1648957	1794000	1794000	1851000	1943000	2040000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12137	13000	13000	12000	12000	12000
	202	Telecommunications Services	690028	693000	693000	635000	659000	691000
	203	Water	30626	48000	48000	41000	43000	46000
	204	Electricity	744640	866000	866000	880000	930000	930000
	205	Fuels	112118	141000	141000	152000	156000	161000
	206	Maintenance of Machines, furniture and accessories	2231753	1713000	1713000	1772000	1947000	1973000
	207	Maintenance of vehicles, equipment and accessories	21437	44000	44000	46000	49000	51000
	208	Repair and maintenance of buildings and accessories	100669	100000	100000	98000	98000	98000
	209	Stationery, Publications and Office Supplies	47061	91000	91000	92000	94000	96000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	5095895	4975000	4975000	5171000	5916000	5954000
	211	Cleaning services and supplies including cleaning contracts	239629	239000	239000	240000	241000	242000
	212	Insurance	308444	228000	228000	242000	250000	259000
	213	Official Travel Missions	83213	321000	321000	330000	330000	330000
	214	Goods and services expenses	103221687	77857000	77857000	77270000	88311000	86802000
		Total	112939337	87329000	87329000	86981000	99036000	97645000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	4796460	3017000	3017000	2801000	2863000	2927000
		Total	4796460	3017000	3017000	2801000	2863000	2927000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	1103200	2337000	2337000	1300000	1315000	1331000
	303	Scientific scholarships and training courses	399965	1550000	1550000	1475000	1546000	1621000
		Total	1503165	3887000	3887000	2775000	2861000	2952000
Total of Chapter			137295468	112974000	112972991	112237000	125293000	124953000

Current Expenditures According to Program for the Years 2020 - 2024

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(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	11801382	12653000	12651991	12824000	13455000	14115000
	102	Unclassified Employees	44060	56000	56000	63000	66000	70000
	103	Comprehensive Contract Employees	276595	294000	294000	633000	677000	725000
	105	Personal Cost of Living Allowance	1392499	1515000	1515000	1491000	1546000	1604000
	106	Family Cost of Living Allowance	36526	37000	37000	37000	37000	37000
	107	Basic Allowance	204593	213000	213000	233000	250000	267000
	110	Overtime Allowance	863013	940000	940000	945000	945000	945000
	111	Additional Allowance	281744	142000	142000	156000	167000	179000
	112	Other Allowances	9210	77000	77000	115000	115000	115000
	116	Employees' Bonuses	1497927	1020000	1020000	1332000	1332000	1332000
		Total	16407549	16947000	16945991	17829000	18590000	19389000
2121		Social Security Contributions						
	301	Social Security	1648957	1794000	1794000	1851000	1943000	2040000
		Total	1648957	1794000	1794000	1851000	1943000	2040000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12137	13000	13000	12000	12000	12000
	202	Telecommunications Services	690028	693000	693000	635000	659000	691000
	203	Water	30626	48000	48000	41000	43000	46000
	204	Electricity	744640	866000	866000	880000	930000	930000
	205	Fuels	112118	141000	141000	152000	156000	161000
	001	Heating	58475	50000	50000	56000	56000	56000
	002	Saloon vehicles	53643	91000	91000	96000	100000	105000
	206	Maintenance of Machines, furniture and accessories	2231753	1713000	1713000	1772000	1947000	1973000
	207	Maintenance of vehicles, equipment and accessories	21437	44000	44000	46000	49000	51000
	208	Repair and maintenance of buildings and accessories	100669	100000	100000	98000	98000	98000
	209	Stationery, Publications and Office Supplies	47061	91000	91000	92000	94000	96000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	5095895	4975000	4975000	5171000	5916000	5954000
	211	Cleaning services and supplies including cleaning contracts	239629	239000	239000	240000	241000	242000
	212	Insurance	308444	228000	228000	242000	250000	259000
	213	Official Travel Missions	83213	321000	321000	330000	330000	330000
	214	Goods and services expenses	103221687	77857000	77857000	77270000	88311000	86802000
	000	Goods and services expenses	1837843	4844000	4844000	4979000	4925000	5063000
	093	Expenditures of cash policy tools / local banking operations	72347182	50478000	50478000	52063000	58011000	58009000
	094	Expenditures bank reserves management of foreign currencies	24789611	9401000	9401000	9968000	12655000	12336000
	095	Expenditures of issuing financial securities and sukuks	4247051	13134000	13134000	10260000	12720000	11394000
		Total	112939337	87329000	87329000	86981000	99036000	97645000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	4796460	3017000	3017000	2801000	2863000	2927000
		Total	4796460	3017000	3017000	2801000	2863000	2927000

Current Expenditures According to Program for the Years 2020 - 2024

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(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	1103200	2337000	2337000	1300000	1315000	1331000
	303	Scientific scholarships and training courses	399965	1550000	1550000	1475000	1546000	1621000
Total			1503165	3887000	3887000	2775000	2861000	2952000
Total of Program			137295468	112974000	112972991	112237000	125293000	124953000
Total of Chapter			137295468	112974000	112972991	112237000	125293000	124953000

Overall Summary of Capital Expenditures for the Years 2020 - 2024

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(In JDs)

Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	1300915	3654000	3654000	1769000	1769000	1769000
		Total	1300915	3654000	3654000	1769000	1769000	1769000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	414048	1033000	1033000	1300000	1700000	1700000
		Total	414048	1033000	1033000	1300000	1700000	1700000
3112		Fixed Assets						
	505	Equipment, Machines and Devices	1762365	2111000	2111000	1062000	1062000	1062000
	506	Vehicles and Equipment	93338	220000	220000	90000	90000	90000
		Total	1855703	2331000	2331000	1152000	1152000	1152000
3113		Fixed Assets						
	511	Equipping and furnishing	46479	92000	92000	77000	77000	77000
		Total	46479	92000	92000	77000	77000	77000
		Total of Chapter	3617145	7110000	7110000	4298000	4698000	4698000

Capital Expenditures According to Program and Projects for the Years 2020 - 2024

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(In JDs)

Program : 9001 Administration and Support Services

Project : 001 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	1300915	3654000	3654000	1769000	1769000	1769000
		Total of Item	1300915	3654000	3654000	1769000	1769000	1769000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Constructions	414048	1033000	1033000	1300000	1700000	1700000
		Total of Item	414048	1033000	1033000	1300000	1700000	1700000
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	1762365	2111000	2111000	1062000	1062000	1062000
		Total of Item	1762365	2111000	2111000	1062000	1062000	1062000
	506	Vehicles and Equipment						
	001	Saloon cars	93338	220000	220000	90000	90000	90000
		Total of Item	93338	220000	220000	90000	90000	90000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	46479	92000	92000	77000	77000	77000
		Total of Item	46479	92000	92000	77000	77000	77000
		Total of Project	3617145	7110000	7110000	4298000	4698000	4698000
		Total of Program	3617145	7110000	7110000	4298000	4698000	4698000
		Total of Chapter	3617145	7110000	7110000	4298000	4698000	4698000