

Chapter : 8157 Amman Stock Exchange Company

Vision : Advanced financial market distinguished legislatively and technically, regionally and globally; in line with the latest international standards in the field of financial markets to provide an attractive investment environment

Mission : Provide an organized, fair, transparent, and efficient market for trading securities in Jordan, and secure a safe and stable environment for trading securities to deepen trust in the stock market and serve the national economy.

Legal Framework: The Amman Stock Exchange (ASE) was established as a public shareholding company in the companies register public shareholding company under No. (468) on 20/2/2017, (Statute and Articles of Incorporation).

Strategic Objectives for Unit / Key Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2020	2021	2021	2022
		1 - To strengthen the technical structure and develop the working environment.	1	Number of projects that develop the stock exchange business.	2019	3	-	4	4	5
2	Number of interruption times of trading systems and infrastructure		2019	0	-	0	0	0	0	0
3	Percentage of completion of automating the stock exchange business project.		2019	%20	-	%50	%50	%60	%80	%100
4	Number of internal and external training courses and training programs for employees.		2019	12	-	15	10	15	15	15
5	Percentage of stock exchange's employees satisfaction		2019	%85	-	%86	%86	%86	%87	%88
2 - To enhance the market competitiveness.	1	Number of companies listed on the Amman Stock Exchange that issue the sustainability guide.	2019	3	-	3	3	3	4	20
	2	Number of companies listed on the Amman Stock Exchange that are working to establish an Investor Relations unit.	2019	0	-	0	0	0	0	20
	3	Percentage of dissemination of online trading service to brokerage firms.	2019	%13	-	%30	%20	%30	%40	%50
	4	Number of investors using the online trading service.	2019	80	-	270	355	355	450	500
	5	Number of recipients of information dissemination services.	2019	873	-	1195	929	1195	1310	1430
	6	Number of educational courses that enhance investor culture.	2019	4	-	2	-	2	2	2
3 - To provide innovative services and new indicators.	1	Number of new standard indicators.	2019	1	-	1	1	1	1	1
	2	Number of users of stock exchange applications.	2019	33100	-	35000	45000	50000	55000	60000

Programs that achieve the Strategic Objectives / Key Performance Indicators										
Programs	Description of Performance Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2020	2021	2021	2022
		8961 Administration and Support Services	1	Number of internal and external training courses and programs for employees.	2019	12	-	15	10	15
2	Percentage of stock exchange's employees satisfaction		2019	%85	-	%86	%86	%86	%87	%88

Programs that achieve the Strategic Objectives / Key Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2020	2021	2021
						8962	Securities Exchange	1	Dissemination percentage of online trading service to brokerage firms.	2019	%13
		2	Number of investors using the online trading service.	2019	80	-	270	355	355	450	500

Programs Appropriations								
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2020	2021	2021	2022	2023	2024
8961	Administration and Support Services	Current	1001331	1066000	998000	1114000	1214000	1239000
		Capital	0	0	0	0	0	0
		Total	1001331	1066000	998000	1114000	1214000	1239000
8962	Securities Exchange	Current	1379617	1600000	1500000	1753000	1823000	1861000
		Capital	295613	630000	630000	510000	360000	360000
		Total	1675230	2230000	2130000	2263000	2183000	2221000
		Total of Current	2380948	2666000	2498000	2867000	3037000	3100000
		Total of Capital	295613	630000	630000	510000	360000	360000
		Total of Chapter	2676561	3296000	3128000	3377000	3397000	3460000

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2020	2021	2021	2022	2023	2024
8962	002	Modernizing the exchange system	295613	630000	630000	510000	360000	360000
		Total of Program	295613	630000	630000	510000	360000	360000
		Total	295613	630000	630000	510000	360000	360000

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
1421		Sales of Market Governmental Units						
	050	Current Revenues for Amman Stock Exchange						
	001	Exchange commissions	1090451	1900000	1916000	2135000	2241000	2355000
	002	Listing Commissions	565557	490000	500000	515000	515000	515000
	003	Revenues of providing information	260958	255000	255000	265000	265000	265000
	999	Miscellaneous Revenues	13606	0	0	0	0	0
		Total of Item	1930572	2645000	2671000	2915000	3021000	3135000
		Total	1930572	2645000	2671000	2915000	3021000	3135000
1422		Administrative Fees						
	901	Fees collected by government units						
	028	Subscription and affiliation fee	229500	29000	29000	29000	29000	29000
		Total of Item	229500	29000	29000	29000	29000	29000
		Total	229500	29000	29000	29000	29000	29000
		Total Revenues	2160072	2674000	2700000	2944000	3050000	3164000

Overall Summary of Current Expenditures for the Years 2020 - 2024

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(In JDs)

Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	549637	602000	556000	612000	644000	677000
	103	Comprehensive Contract Employees	95000	125000	95000	140000	147000	155000
	105	Personal Cost of Living Allowance	89957	115000	90000	110000	115000	120000
	111	Additional Allowance	197000	215000	203000	236000	248000	260000
	112	Other Allowances	17063	30000	30000	20000	20000	20000
	116	Employees' Bonuses	145183	160000	160000	170000	170000	170000
		Total	1093840	1247000	1134000	1288000	1344000	1402000
2121		Social Security Contributions						
	301	Social Security	152321	174000	158000	181000	190000	200000
		Total	152321	174000	158000	181000	190000	200000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	50000	56000	56000	56000	56000	56000
	202	Telecommunications Services	79947	100000	100000	100000	105000	105000
	203	Water	1329	3000	3000	3000	3000	3000
	204	Electricity	45504	65000	46000	50000	50000	50000
	205	Fuels	6275	17000	14000	14000	14000	14000
	206	Maintenance of Machines, furniture and accessories	291249	315000	315000	315000	315000	315000
	207	Maintenance of vehicles, equipment and accessories	3186	7000	5000	7000	7000	7000
	208	Repair and maintenance of buildings and accessories	4043	5000	5000	5000	5000	5000
	209	Stationery, Publications and Office Supplies	9380	16000	15000	20000	20000	20000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3079	5000	4000	5000	5000	5000
	211	Cleaning services and supplies including cleaning contracts	17215	20000	18000	25000	25000	25000
	212	Insurance	11216	12000	12000	15000	15000	15000
	213	Official Travel Missions	0	6000	6000	5000	5000	5000
	214	Goods and services expenses	409042	361000	350000	514000	614000	609000
		Total	931465	988000	949000	1134000	1239000	1234000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	141431	170000	170000	177000	177000	177000
	303	Scientific scholarships and training courses	391	25000	25000	25000	25000	25000
	305	Non-Employees' Bonuses	61500	62000	62000	62000	62000	62000
		Total	203322	257000	257000	264000	264000	264000
Total of Chapter			2380948	2666000	2498000	2867000	3037000	3100000

Current Expenditures According to Program for the Years 2020 - 2024

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(In JDs)

Program 8961		Administration and Support Services						
Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	237855	241000	222000	245000	258000	271000
	103	Comprehensive Contract Employees	38000	50000	38000	56000	59000	62000
	105	Personal Cost of Living Allowance	37983	46000	36000	44000	46000	48000
	111	Additional Allowance	83000	86000	81000	94000	99000	104000
	112	Other Allowances	6825	12000	12000	8000	8000	8000
	116	Employees' Bonuses	58073	64000	64000	68000	68000	68000
	011	Additional Salaries	58073	64000	64000	68000	68000	68000
		Total	461736	499000	453000	515000	538000	561000
2121		Social Security Contributions						
	301	Social Security	60928	70000	63000	72000	76000	80000
		Total	60928	70000	63000	72000	76000	80000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	20000	22000	22000	22000	22000	22000
	202	Telecommunications Services	31979	40000	40000	37000	42000	42000
	203	Water	532	1000	1000	1000	1000	1000
	204	Electricity	18202	26000	18000	20000	20000	20000
	205	Fuels	2510	7000	6000	6000	6000	6000
	002	Saloon vehicles	2510	7000	6000	6000	6000	6000
	206	Maintenance of Machines, furniture and accessories	116499	126000	126000	126000	126000	126000
	207	Maintenance of vehicles, equipment and accessories	1275	3000	2000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	1617	2000	2000	2000	2000	2000
	209	Stationery, Publications and Office Supplies	3752	6000	6000	8000	8000	8000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	1232	2000	2000	2000	2000	2000
	211	Cleaning services and supplies including cleaning contracts	6886	8000	7000	10000	10000	10000
	212	Insurance	4486	5000	5000	6000	6000	6000
	213	Official Travel Missions	0	2000	2000	2000	2000	2000
	214	Goods and services expenses	188369	144000	140000	176000	244000	242000
	001	Events and hospitality	1205	4000	2000	2000	2000	2000
	008	Advertisements and subscriptions	12605	8000	8000	16000	14000	12000
	010	Fees and Commissions	82034	40000	40000	50000	100000	100000
	013	Services, security and guarding contracts	8000	8000	8000	8000	8000	8000
	028	Professional services expenditures	4575	6000	6000	6000	6000	6000
	056	Legal consultations	0	0	0	16000	36000	36000
	108	Cases and fees	6021	2000	2000	4000	4000	4000
	121	Administrative expenses	3966	4000	4000	2000	2000	2000
	132	Joint services expenses	69963	72000	70000	72000	72000	72000
		Total	397339	394000	379000	421000	494000	492000

Current Expenditures According to Program for the Years 2020 - 2024

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(In JDs)

Program 8961 Administration and Support Services								
Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	56572	68000	68000	71000	71000	71000
	303	Scientific scholarships and training courses	156	10000	10000	10000	10000	10000
	305	Non-Employees' Bonuses	24600	25000	25000	25000	25000	25000
Total			81328	103000	103000	106000	106000	106000
Total of Program			1001331	1066000	998000	1114000	1214000	1239000

Current Expenditures According to Program for the Years 2020 - 2024

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(In JDs)

Program 8962		Securities Exchange						
Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	311782	361000	334000	367000	386000	406000
	103	Comprehensive Contract Employees	57000	75000	57000	84000	88000	93000
	105	Personal Cost of Living Allowance	51974	69000	54000	66000	69000	72000
	111	Additional Allowance	114000	129000	122000	142000	149000	156000
	112	Other Allowances	10238	18000	18000	12000	12000	12000
	116	Employees' Bonuses	87110	96000	96000	102000	102000	102000
	011	Additional Salaries	87110	96000	96000	102000	102000	102000
		Total	632104	748000	681000	773000	806000	841000
2121		Social Security Contributions						
	301	Social Security	91393	104000	95000	109000	114000	120000
		Total	91393	104000	95000	109000	114000	120000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	30000	34000	34000	34000	34000	34000
	202	Telecommunications Services	47968	60000	60000	63000	63000	63000
	203	Water	797	2000	2000	2000	2000	2000
	204	Electricity	27302	39000	28000	30000	30000	30000
	205	Fuels	3765	10000	8000	8000	8000	8000
	002	Saloon vehicles	3765	10000	8000	8000	8000	8000
	206	Maintenance of Machines, furniture and accessories	174750	189000	189000	189000	189000	189000
	207	Maintenance of vehicles, equipment and accessories	1911	4000	3000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	2426	3000	3000	3000	3000	3000
	209	Stationery, Publications and Office Supplies	5628	10000	9000	12000	12000	12000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	1847	3000	2000	3000	3000	3000
	211	Cleaning services and supplies including cleaning contracts	10329	12000	11000	15000	15000	15000
	212	Insurance	6730	7000	7000	9000	9000	9000
	213	Official Travel Missions	0	4000	4000	3000	3000	3000
	214	Goods and services expenses	220673	217000	210000	338000	370000	367000
	001	Events and hospitality	1807	6000	3000	3000	3000	3000
	008	Advertisements and subscriptions	18908	12000	12000	14000	21000	18000
	010	Fees and Commissions	60552	59000	59000	150000	150000	150000
	013	Services, security and guarding contracts	13000	13000	13000	15000	15000	15000
	028	Professional services expenditures	6480	9000	9000	9000	9000	9000
	056	Legal consultations	0	0	0	30000	55000	55000
	108	Cases and fees	9031	3000	3000	6000	6000	6000
	121	Administrative expenses	5949	6000	6000	3000	3000	3000
	132	Joint services expenses	104946	109000	105000	108000	108000	108000
		Total	534126	594000	570000	713000	745000	742000

Current Expenditures According to Program for the Years 2020 - 2024

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(In JDs)

Program 8962 Securities Exchange								
Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	84859	102000	102000	106000	106000	106000
	303	Scientific scholarships and training courses	235	15000	15000	15000	15000	15000
	305	Non-Employees' Bonuses	36900	37000	37000	37000	37000	37000
Total			121994	154000	154000	158000	158000	158000
Total of Program			1379617	1600000	1500000	1753000	1823000	1861000
Total of Chapter			2380948	2666000	2498000	2867000	3037000	3100000

Overall Summary of Capital Expenditures for the Years 2020 - 2024

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(In JDs)

Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	27203	380000	380000	205000	205000	205000
Total			27203	380000	380000	205000	205000	205000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	268410	250000	250000	305000	155000	155000
Total			268410	250000	250000	305000	155000	155000
Total of Chapter			295613	630000	630000	510000	360000	360000

Capital Expenditures According to Program and Projects for the Years 2020 - 2024

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(In JDs)

Program : 8962 Securities Exchange

Project : 002 Modernizing the exchange system

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	360000	360000	205000	205000	205000
	018	Computer networks maintenance	27203	20000	20000	0	0	0
		Total of Item	27203	380000	380000	205000	205000	205000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	268410	250000	250000	305000	155000	155000
		Total of Item	268410	250000	250000	305000	155000	155000
		Total of Project	295613	630000	630000	510000	360000	360000
		Total of Program	295613	630000	630000	510000	360000	360000
		Total of Chapter	295613	630000	630000	510000	360000	360000