

Chapter : 8157 Amman Stock Exchange Company

Vision : Advanced financial market distinguished legislatively and technically, regionally and globally; in line with the latest international standards in the field of financial markets to provide an attractive investment environment

Mission : Provide an organized, fair, transparent, and efficient market for trading securities in Jordan, and secure a safe and stable environment for trading securities to deepen trust in the stock market and serve the national economy.

Legal Framework: The Amman Stock Exchange (ASE) was established as a public shareholding company in the record of public shareholding company under No. (468) on 20/2/2017, (Statute and Articles of Incorporation).

Strategic Objectives for Unit / Key Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value				2019	2020	2020
			1 - To strengthen the technical structure and develop the working environment.							
1	Number of projects that develop the stock exchange business.	2019	3	3	-	-	4	5	5	
2	Number of interruption times of trading systems and infrastructure	2019	0	0	-	-	0	0	0	
3	Percentage of completion of automating the stock exchange business project.	2019	%20	%20	-	-	%50	%70	%100	
4	Number of internal and external training courses and training programs for employees.	2019	12	12	-	-	15	15	15	
5	Percentage of stock exchange's employees satisfaction	2019	%85	%85	-	-	%86	%87	%88	
2 - To enhance the market competitiveness.										
1	Number of companies listed on the Amman Stock Exchange that issue the sustainability guide.	2019	3	3	-	-	3	4	20	
2	Number of companies listed on the Amman Stock Exchange that are working to establish an Investor Relations unit.	2019	0	0	-	-	0	0	20	
3	Dissemination percentage of online trading service to brokerage firms.	2019	%13	%13	-	-	%30	%40	%50	
4	Number of investors using the online trading service.	2019	80	80	-	-	270	360	450	
5	Number of recipients of information dissemination services.	2019	873	873	-	-	1195	1310	1430	
6	Number of educational courses that enhance investor culture.	2019	4	4	-	-	2	2	2	
3 - To provide innovative services and new indicators.										
1	Number of new standard indicators.	2019	1	1	-	-	1	1	1	
2	Number of users of stock exchange applications.	2019	33100	33100	-	-	35000	40000	45000	
3	Number of recipients of information dissemination services.	2019	30	30	-	-	30	40	45	

Programs that achieve the Strategic Objectives / Key Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2019	2020	2020
				8961	Administration and Support Services	1	Number of internal and external training courses and programs for employees.	2019	12	12	-

Programs that achieve the Strategic Objectives / Key Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2019	2020	2020
8961	Administration and Support Services	2	Percentage of stock exchange's employees satisfaction	2019	%85	%85	-	-	%86	%87	%88
8962	Securities Exchange	1	Dissemination percentage of online trading service to brokerage firms.	2019	%13	%13	-	-	%30	%40	%50
		2	Number of investors using the online trading service.	2019	80	80	-	-	270	360	450

Programs Appropriations								
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2019	2020	2020	2021	2022	2023
8961	Administration and Support Services	Current	1177304	1116000	1073000	1066000	1130000	1158000
		Capital	0	0	0	0	0	0
		Total	1177304	1116000	1073000	1066000	1130000	1158000
8962	Securities Exchange	Current	1052004	1545000	1515000	1600000	1699000	1740000
		Capital	905150	1081000	680000	630000	500000	500000
		Total	1957154	2626000	2195000	2230000	2199000	2240000
		Total of Current	2229308	2661000	2588000	2666000	2829000	2898000
		Total of Capital	905150	1081000	680000	630000	500000	500000
		Total of Chapter	3134458	3742000	3268000	3296000	3329000	3398000

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2019	2020	2020	2021	2022	2023
8962	002	Modernizing the exchange system	905150	1081000	680000	630000	500000	500000
		Total of Program	905150	1081000	680000	630000	500000	500000
		Total	905150	1081000	680000	630000	500000	500000

Budget Summary of

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(In JDs)

Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
Revenues						
142 Revenues of Selling Goods and Services	2917806	3865000	1745000	2674000	2774000	2874000
Total Revenues	2917806	3865000	1745000	2674000	2774000	2874000
Expenditures						
A - Current Expenditures						
211 Salaries, Wages and Allowances	1020701	1135000	1101000	1247000	1302000	1358000
212 Social Security Contributions	142088	166000	153000	174000	186000	199000
221 Use of Goods and Services	857246	1103000	1077000	988000	1084000	1084000
282 Other Miscellaneous Expenditures	209273	257000	257000	257000	257000	257000
Total Current Expenditures	2229308	2661000	2588000	2666000	2829000	2898000
B - Capital Expenditures						
202001 Capital - Domestic Funding	905150	1081000	680000	630000	500000	500000
Total Capital Expenditures	905150	1081000	680000	630000	500000	500000
Total Expenditures	3134458	3742000	3268000	3296000	3329000	3398000
Deficit \ Surplus before Financing	-216652	123000	-1523000	-622000	-555000	-524000
FINANCING BUDGET						
A - Uses						
5113001 Repayment of deficit before financing	216652	0	1523000	622000	555000	524000
5114001 Transferring the surplus of governmental units to the Treasury	878363	1000000	71000	0	0	0
5119007 Reserves for Liabilities Repayment	4472000	3966000	2878000	2256000	1701000	1177000
Total Uses	5567015	4966000	4472000	2878000	2256000	1701000
B - Sources						
4113001 Budget Surplus before financing	0	123000	0	0	0	0
4119004 Usage of reserves for liabilities repayment	5567015	4843000	4472000	2878000	2256000	1701000
Total Sources	5567015	4966000	4472000	2878000	2256000	1701000
Deficit \ Surplus after Financing	0	0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
1421		Sales of Market Governmental Units						
	050	Current Revenues for Amman Stock Exchange						
	001	Exchange commissions	1635170	2875000	915000	1900000	2000000	2100000
	002	Listing Commissions	582279	705000	560000	490000	490000	490000
	003	Revenues of providing information	264486	255000	240000	255000	255000	255000
	999	Miscellaneous Revenues	5871	0	0	0	0	0
		Total of Item	2487806	3835000	1715000	2645000	2745000	2845000
		Total	2487806	3835000	1715000	2645000	2745000	2845000
1422		Administrative Fees						
	901	Fees collected by government units						
	028	Subscription and affiliation fee	430000	30000	30000	29000	29000	29000
		Total of Item	430000	30000	30000	29000	29000	29000
		Total	430000	30000	30000	29000	29000	29000
		Total Revenues	2917806	3865000	1745000	2674000	2774000	2874000

Overall Summary of Current Expenditures for the Years 2019 - 2023

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(In JDs)

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	506858	553000	533000	602000	617000	643000
	103	Comprehensive Contract Employees	95000	95000	95000	125000	135000	140000
	105	Personal Cost of Living Allowance	75000	90000	89000	115000	130000	140000
	111	Additional Allowance	185001	197000	196000	215000	230000	245000
	112	Other Allowances	18534	40000	28000	30000	30000	30000
	116	Employees' Bonuses	140308	160000	160000	160000	160000	160000
		Total	1020701	1135000	1101000	1247000	1302000	1358000
2121		Social Security Contributions						
	301	Social Security	142088	166000	153000	174000	186000	199000
		Total	142088	166000	153000	174000	186000	199000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	55998	50000	50000	56000	56000	56000
	202	Telecommunications Services	99742	120000	115000	100000	110000	110000
	203	Water	2112	3000	3000	3000	3000	3000
	204	Electricity	52012	65000	62000	65000	65000	65000
	205	Fuels	7388	17000	17000	17000	17000	17000
	206	Maintenance of Machines, furniture and accessories	318444	315000	315000	315000	315000	315000
	207	Maintenance of vehicles, equipment and accessories	4014	8000	7000	7000	7000	7000
	208	Repair and maintenance of buildings and accessories	3866	5000	5000	5000	5000	5000
	209	Stationery, Publications and Office Supplies	13652	22000	20000	16000	21000	21000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4062	5000	5000	5000	5000	5000
	211	Cleaning services and supplies including cleaning contracts	16930	25000	24000	20000	25000	25000
	212	Insurance	9516	16000	12000	12000	12000	12000
	213	Official Travel Missions	6158	15000	5000	6000	6000	6000
	214	Goods and services expenses	263352	437000	437000	361000	437000	437000
		Total	857246	1103000	1077000	988000	1084000	1084000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	154400	170000	170000	170000	170000	170000
	303	Scientific scholarships and training courses	7645	25000	25000	25000	25000	25000
	305	Non-Employees' Bonuses	47228	62000	62000	62000	62000	62000
		Total	209273	257000	257000	257000	257000	257000
Total of Chapter			2229308	2661000	2588000	2666000	2829000	2898000

Current Expenditures According to Program for the Years 2019 - 2023

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(In JDs)

Program 8961 Administration and Support Services								
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	252929	241000	221000	241000	247000	257000
	103	Comprehensive Contract Employees	48000	38000	38000	50000	54000	56000
	105	Personal Cost of Living Allowance	38000	38000	37000	46000	52000	56000
	111	Additional Allowance	92500	83000	82000	86000	92000	98000
	112	Other Allowances	9267	16000	11000	12000	12000	12000
	116	Employees' Bonuses	70154	64000	64000	64000	64000	64000
	011	Additional Salaries	0	64000	64000	64000	64000	64000
Total			510850	480000	453000	499000	521000	543000
2121		Social Security Contributions						
	301	Social Security	72088	67000	61000	70000	74000	80000
Total			72088	67000	61000	70000	74000	80000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	55998	20000	20000	22000	22000	22000
	202	Telecommunications Services	49871	48000	46000	40000	44000	44000
	203	Water	1112	1000	1000	1000	1000	1000
	204	Electricity	26006	26000	25000	26000	26000	26000
	205	Fuels	3694	7000	7000	7000	7000	7000
	002	Saloon vehicles	3694	7000	7000	7000	7000	7000
	206	Maintenance of Machines, furniture and accessories	159222	126000	126000	126000	126000	126000
	207	Maintenance of vehicles, equipment and accessories	2007	3000	3000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	1933	2000	2000	2000	2000	2000
	209	Stationery, Publications and Office Supplies	6826	9000	8000	6000	8000	8000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	2556	2000	2000	2000	2000	2000
	211	Cleaning services and supplies including cleaning contracts	16930	10000	10000	8000	10000	10000
	212	Insurance	4758	7000	5000	5000	5000	5000
	213	Official Travel Missions	6158	6000	2000	2000	2000	2000
	214	Goods and services expenses	127067	199000	199000	144000	174000	174000
	001	Events and hospitality	3346	4000	4000	4000	4000	4000
	008	Advertisements and subscriptions	5504	14000	14000	8000	8000	8000
	010	Fees and Commissions	0	83000	83000	40000	64000	64000
	013	Services, security and guarding contracts	11000	8000	8000	8000	8000	8000
	028	Professional services expenditures	2500	8000	8000	6000	6000	6000
	108	Cases and fees	2866	8000	8000	2000	4000	4000
	121	Administrative expenses	0	4000	4000	4000	4000	4000
	132	Joint services expenses	101851	70000	70000	72000	76000	76000
Total			464138	466000	456000	394000	432000	432000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	79400	68000	68000	68000	68000	68000
	303	Scientific scholarships and training courses	3600	10000	10000	10000	10000	10000
	305	Non-Employees' Bonuses	47228	25000	25000	25000	25000	25000
Total			130228	103000	103000	103000	103000	103000
Total of Program			1177304	1116000	1073000	1066000	1130000	1158000

Current Expenditures According to Program for the Years 2019 - 2023

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(In JDs)

Program 8962		Securities Exchange						
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	253929	312000	312000	361000	370000	386000
	103	Comprehensive Contract Employees	47000	57000	57000	75000	81000	84000
	105	Personal Cost of Living Allowance	37000	52000	52000	69000	78000	84000
	111	Additional Allowance	92501	114000	114000	129000	138000	147000
	112	Other Allowances	9267	24000	17000	18000	18000	18000
	116	Employees' Bonuses	70154	96000	96000	96000	96000	96000
	011	Additional Salaries	0	96000	96000	96000	96000	96000
		Total	509851	655000	648000	748000	781000	815000
2121		Social Security Contributions						
	301	Social Security	70000	99000	92000	104000	112000	119000
		Total	70000	99000	92000	104000	112000	119000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	0	30000	30000	34000	34000	34000
	202	Telecommunications Services	49871	72000	69000	60000	66000	66000
	203	Water	1000	2000	2000	2000	2000	2000
	204	Electricity	26006	39000	37000	39000	39000	39000
	205	Fuels	3694	10000	10000	10000	10000	10000
	002	Saloon vehicles	3694	10000	10000	10000	10000	10000
	206	Maintenance of Machines, furniture and accessories	159222	189000	189000	189000	189000	189000
	207	Maintenance of vehicles, equipment and accessories	2007	5000	4000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	1933	3000	3000	3000	3000	3000
	209	Stationery, Publications and Office Supplies	6826	13000	12000	10000	13000	13000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	1506	3000	3000	3000	3000	3000
	211	Cleaning services and supplies including cleaning contracts	0	15000	14000	12000	15000	15000
	212	Insurance	4758	9000	7000	7000	7000	7000
	213	Official Travel Missions	0	9000	3000	4000	4000	4000
	214	Goods and services expenses	136285	238000	238000	217000	263000	263000
	001	Events and hospitality	3346	6000	6000	6000	6000	6000
	008	Advertisements and subscriptions	5504	21000	21000	12000	12000	12000
	010	Fees and Commissions	0	61000	61000	59000	96000	96000
	013	Services, security and guarding contracts	10000	13000	13000	13000	13000	13000
	028	Professional services expenditures	2500	8000	8000	9000	9000	9000
	056	Legal consultations	10000	0	0	0	0	0
	108	Cases and fees	3084	12000	12000	3000	6000	6000
	121	Administrative expenses	0	6000	6000	6000	6000	6000
	132	Joint services expenses	101851	111000	111000	109000	115000	115000
		Total	393108	637000	621000	594000	652000	652000

Current Expenditures According to Program for the Years 2019 - 2023

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(In JDs)

Program 8962 Securities Exchange								
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	75000	102000	102000	102000	102000	102000
	303	Scientific scholarships and training courses	4045	15000	15000	15000	15000	15000
	305	Non-Employees' Bonuses	0	37000	37000	37000	37000	37000
		Total	79045	154000	154000	154000	154000	154000
		Total of Program	1052004	1545000	1515000	1600000	1699000	1740000
		Total of Chapter	2229308	2661000	2588000	2666000	2829000	2898000

Overall Summary of Capital Expenditures for the Years 2019 - 2023

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(In JDs)

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	902582	587000	286000	380000	250000	250000
		Total	902582	587000	286000	380000	250000	250000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	2568	394000	394000	250000	250000	250000
	506	Vehicles and Equipment	0	100000	0	0	0	0
		Total	2568	494000	394000	250000	250000	250000
		Total of Chapter	905150	1081000	680000	630000	500000	500000

Capital Expenditures According to Program and Projects for the Years 2019 - 2023

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(In JDs)

Program : 8962 Securities Exchange

Project : 002 Modernizing the exchange system

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	009	Fees	450000	0	0	0	0	0
	015	Operating systems and software	265582	187000	187000	360000	200000	200000
	018	Computer networks maintenance	187000	400000	99000	20000	50000	50000
		Total of Item	902582	587000	286000	380000	250000	250000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	2568	394000	394000	250000	250000	250000
		Total of Item	2568	394000	394000	250000	250000	250000
	506	Vehicles and Equipment						
	001	Sedan vehicles	0	100000	0	0	0	0
		Total of Item	0	100000	0	0	0	0
		Total of Project	905150	1081000	680000	630000	500000	500000
		Total of Program	905150	1081000	680000	630000	500000	500000
		Total of Chapter	905150	1081000	680000	630000	500000	500000