

**Chapter : 8159 Central Bank of Jordan**

**Vision :** Continuing the preservation of cash and financial stability to contribute to realizing economic and social development in the Kingdom.

**Mission :** Maintaining monetary stability represented by stability of the Jordanian Dinar exchange rate, maintaining the stability of the general level of prices, contributing to providing attractive and stimulating investment environment for economic and social development through providing appropriate interest rates structure and applying partial and overall precautionary monitoring policies contributing to achieving the banking and financial stability the financial and banking stability provide efficient and safe national payments system, promoting the financial inclusion, protecting the financial consumer. Therefore, the bank employs human, technological, financial and knowledge resources in an optimal manner.

**Legal Framework:** Central Bank of Jordan Law No. (24) for the year 2016, the amended law for Law No. (23) for the year 1971

Strategic Objectives for Unit / Performance Indicators									
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
		Base Year	Value				2017	2018	2018
1 - To maintain monetary stability in the kingdom and ensure convertibility of the Jordanian Dinar	1 The margin between the targeted Interbank price and the interest rate (basis point)	2013	350	250	250	225	225	225	225
	2 Inflation rate at acceptable limits (percentage) * (Jan-June)	2010	%4.80	%3.30	%2.40	*%4.30	%2.30	%2.30	%2.50
	3 Install the Jordanian dinar's rate against the dollar (per JD)	2010	1.41	1.41	1.41	1.41	1.41	1.41	1.41
	4 Foreign reserves coverage of the Kingdom's imports (Month)	2010	7.3	7.4	6.5	6.1	7.6	7.9	8.0
	5 Standard deviation for lending price among banks for one night (basis point)* not exceeding	2016	14.02	14.4	*15	4.5	10	10	10
2 - To maintain the banking and financial stability	1 Capital adequacy ratio following a pressure conditions	2014	%12<	>12%	>12%	>12%	>12%	>12%	>12%
	2 Bank inspection plan (bank)	2013	6	11	10	5	10	11	12
	3 Percentage of individuals indebtedness	-	-	%67.40	<100%	-	<100%	<100%	<100%
3 - To manage the Kingdom's reserves of gold and foreign currencies	1 Capability of meeting the needs of government and banking body of foreign currencies (percentage)	2016	%100	%100	%100	%100	%100	%100	%100
	2 Capability of financing government foreign trade processes and payments settlements (percentage)	2016	%100	%100	%100	%100	%100	%100	%100
4 - To contribute encouraging the economic growth in the kingdom	1 Financing economic sectors (percentage) margine not less than (basis point)	2016	%3.30	*425	*300	*478	*300	*300	*300
5 - To maintain trust and safety of Jordanian cash and to apply the clean currency policy in order to ensure improving the quality of circulated paper currency	1 Adequacy of domestic stock (month)	2006	6	14	6	12	6	6	6
	2 Adequacy of strategic stock (month)	2006	24	37	24	30	24	24	24
	3 Preserve the quality of banknotes and withdraw the invalid from circulation ( percentage )	2006	%100	%70	%75	%70	%75	%75	%75
	4 Number of security signs (sign)	2006	10	10	10	10	10	10	10
6 - To maintain safety and efficiency of the national payments system	1 Continuity in payment, set-off, settlement, electronic banking services through preventing interruption periods and working through the alternative site ( number of times)	2015	1	2	2	2	2	2	2

**Strategic Objectives for Unit / Performance Indicators**

Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
		Base Year	Value				2017	2018	2018
		7 - To upgrade the quality of Bank services	1 Degree of partners and service recipients satisfaction	2016	%90	%91	%77	-	%78
	2 Promote and improve the satisfaction of service recipients and participants in payment and settlements	2015	%50	%55	%60	%65	%70	%75	%80
	3 Number of failure times of the national payment system (maximum limit)	2016	4	2	4	-	4	4	4
	4 Disseminate payment sector statistical data ( number of times)	2016	1	1	1	1	1	1	1
	5 Continue publishing educational materials on the website of the Central Bank of Jordan	2017	%100	%100	%100	%50	%100	%100	%100
	6 SDDS	2010	%100	%100	%100	%90	%90	%90	%90

**Programs Appropriations**

Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2017	2018	2018	2019	2020	2021
9001	Administration and Support Services	Current	141610240	144049000	144049000	166473000	198457000	199600000
		Capital	2603405	5729000	5729000	7266000	3493000	3884000
		Total	144213645	149778000	149778000	173739000	201950000	203484000
		Total of Current	141610240	144049000	144049000	166473000	198457000	199600000
		Total of Capital	2603405	5729000	5729000	7266000	3493000	3884000
		Total of Chapter	144213645	149778000	149778000	173739000	201950000	203484000

**Capital Projects Appropriations According to Program**

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2017	2018	2018	2019	2020	2021
9001	001	Administration Project	2603405	5729000	5729000	7266000	3493000	3884000
		Total of Program	2603405	5729000	5729000	7266000	3493000	3884000
		Total	2603405	5729000	5729000	7266000	3493000	3884000

## Budget Summary of Central Bank of Jordan

(In JDs)

Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
<b>Revenues</b>						
142	Revenues of Selling Goods and Services	182140610	162799000	200619000	243647000	258630000
<b>Total Revenues</b>		<b>182140610</b>	<b>162799000</b>	<b>200619000</b>	<b>243647000</b>	<b>258630000</b>
<b>Expenditures</b>						
<b>A - Current Expenditures</b>						
211	Salaries, Wages and Allowances	12918278	12904000	12904000	13609000	14204000
212	Social Security Contributions	1351574	1409000	1409000	1449000	1521000
221	Use of Goods and Services	121627075	125752000	125752000	146491000	177644000
271	Pension and Compensations	3824413	2123000	2123000	2498000	2549000
282	Other Miscellaneous Expenditures	1888900	1861000	1861000	2426000	2539000
<b>Total Current Expenditures</b>		<b>141610240</b>	<b>144049000</b>	<b>144049000</b>	<b>166473000</b>	<b>198457000</b>
<b>B - Capital Expenditures</b>						
202001	Capital - Domestic Funding	2603405	5729000	5729000	7266000	3493000
<b>Total Capital Expenditures</b>		<b>2603405</b>	<b>5729000</b>	<b>5729000</b>	<b>7266000</b>	<b>3493000</b>
<b>Total Expenditures</b>		<b>144213645</b>	<b>149778000</b>	<b>149778000</b>	<b>173739000</b>	<b>201950000</b>
<b>Deficit \ Surplus before Financing</b>		<b>37926965</b>	<b>13021000</b>	<b>50841000</b>	<b>69908000</b>	<b>56680000</b>
<b>FINANCING BUDGET</b>						
<b>A - Uses</b>						
5119007	Reserves for Obligations Repayment	153034000	138251000	203875000	273783000	330463000
<b>Total Uses</b>		<b>153034000</b>	<b>138251000</b>	<b>203875000</b>	<b>273783000</b>	<b>330463000</b>
<b>B - Sources</b>						
4113001	Budget Surplus before financing	37926965	13021000	50841000	69908000	56680000
4119004	Usage of reserves for obligations repayment	115107035	125230000	153034000	203875000	273783000
<b>Total Sources</b>		<b>153034000</b>	<b>138251000</b>	<b>203875000</b>	<b>273783000</b>	<b>330463000</b>
<b>Deficit \ Surplus after Financing</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Revenues

Chapter 8159 Central Bank of Jordan

(In JDs )

Group No.	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
1421		<b>Sales of Market Governmental Units</b>						
	<b>052</b>	<b>Current Revenues for the Central Bank of Jordan</b>						
	<b>001</b>	Foreign investment revenues	156716859	148505000	183725000	221433000	235214000	241985000
	<b>002</b>	Domestic investment revenues	15210582	8625000	11172000	16346000	17355000	17597000
	<b>003</b>	Administrative revenues and branches	10213169	5417000	5373000	5634000	5824000	5983000
	<b>999</b>	Miscellaneous Revenues	0	252000	349000	234000	237000	240000
		<b>Total of Item</b>	182140610	162799000	200619000	243647000	258630000	265805000
		<b>Total</b>	182140610	162799000	200619000	243647000	258630000	265805000
		<b>Total Revenues</b>	182140610	162799000	200619000	243647000	258630000	265805000

# Overall Summary of Current Expenditures for the Years 2017 - 2021

## Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		Salaries, Wages and Allowances						
	<b>101</b>	Classified Employees	9556690	0	0	0	0	0
	<b>102</b>	Unclassified Employees	41666	10015000	10015000	10403000	10913000	11447000
	<b>103</b>	Comprehensive Contract Employees	361233	180000	180000	242000	254000	267000
	<b>105</b>	Personal Cost of Living Allowance	1194206	1290000	1290000	1329000	1374000	1421000
	<b>106</b>	Family Cost of Living Allowance	35618	36000	36000	36000	37000	38000
	<b>107</b>	Basic Allowance	167914	175000	175000	181000	190000	200000
	<b>110</b>	Overtime Allowance	847506	591000	591000	722000	722000	722000
	<b>111</b>	Additional Allowance	139566	144000	144000	184000	202000	220000
	<b>112</b>	Other Allowances	10230	10000	10000	10000	10000	10000
	<b>116</b>	Employees' Bonuses	563649	463000	463000	502000	502000	502000
		<b>Total</b>	<b>12918278</b>	<b>12904000</b>	<b>12904000</b>	<b>13609000</b>	<b>14204000</b>	<b>14827000</b>
<b>2121</b>		Social Security Contributions						
	<b>301</b>	Social Security	1351574	1409000	1409000	1449000	1521000	1597000
		<b>Total</b>	<b>1351574</b>	<b>1409000</b>	<b>1409000</b>	<b>1449000</b>	<b>1521000</b>	<b>1597000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	<b>201</b>	Rents	15617	15000	15000	16000	16000	16000
	<b>202</b>	Telecommunications Services	843147	682000	682000	584000	605000	628000
	<b>203</b>	Water	48937	24000	24000	39000	41000	43000
	<b>204</b>	Electricity	943197	1021000	1021000	1048000	1100000	1155000
	<b>205</b>	Fuels	129302	122000	122000	132000	143000	154000
	<b>206</b>	Maintenance of Machines, furniture and accessories	1397960	1119000	1119000	1423000	1452000	1482000
	<b>207</b>	Maintenance of vehicles, equipment and accessories	43576	50000	50000	55000	60000	66000
	<b>208</b>	Repair and maintenance of buildings and accessories	134176	115000	115000	142000	150000	157000
	<b>209</b>	Stationery, Publications and Office Supplies	94108	84000	84000	96000	98000	100000
	<b>210</b>	Substances and raw materials (medicines, clothes, food, films, etc..)	4151630	4100000	4100000	4199000	4410000	4638000
	<b>211</b>	Cleaning services and supplies including cleaning contracts	179076	183000	183000	183000	184000	185000
	<b>212</b>	Insurance	149359	161000	161000	148000	153000	158000
	<b>213</b>	Official Travel Missions	335110	230000	230000	266000	266000	266000
	<b>214</b>	Goods and services expenses	113161880	117846000	117846000	138160000	168966000	168885000
		<b>Total</b>	<b>121627075</b>	<b>125752000</b>	<b>125752000</b>	<b>146491000</b>	<b>177644000</b>	<b>177933000</b>
<b>27</b>		<b>Social Benefits</b>						
<b>2711</b>		Pension and Compensations						
	<b>308</b>	Pension and Compensations	3824413	2123000	2123000	2498000	2549000	2600000
		<b>Total</b>	<b>3824413</b>	<b>2123000</b>	<b>2123000</b>	<b>2498000</b>	<b>2549000</b>	<b>2600000</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		Other Miscellaneous Expenditures						
	<b>302</b>	Contributions	1255582	1361000	1361000	1747000	1834000	1925000
	<b>303</b>	Scientific scholarships and training courses	633318	500000	500000	679000	705000	718000
		<b>Total</b>	<b>1888900</b>	<b>1861000</b>	<b>1861000</b>	<b>2426000</b>	<b>2539000</b>	<b>2643000</b>
<b>Total of Chapter</b>			<b>141610240</b>	<b>144049000</b>	<b>144049000</b>	<b>166473000</b>	<b>198457000</b>	<b>199600000</b>

## Current Expenditures According to Program for the Years 2017 - 2021

Chapter : 8159 Central Bank of Jordan

( In JDs )

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		<b>Compensations of Employees</b>						
2111		<b>Salaries, Wages and Allowances</b>						
	101	Classified Employees	9556690	0	0	0	0	0
	102	Unclassified Employees	41666	10015000	10015000	10403000	10913000	11447000
	103	Comprehensive Contract Employees	361233	180000	180000	242000	254000	267000
	105	Personal Cost of Living Allowance	1194206	1290000	1290000	1329000	1374000	1421000
	106	Family Cost of Living Allowance	35618	36000	36000	36000	37000	38000
	107	Basic Allowance	167914	175000	175000	181000	190000	200000
	110	Overtime Allowance	847506	591000	591000	722000	722000	722000
	111	Additional Allowance	139566	144000	144000	184000	202000	220000
	112	Other Allowances	10230	10000	10000	10000	10000	10000
	116	Employees' Bonuses	563649	463000	463000	502000	502000	502000
		<b>Total</b>	<b>12918278</b>	<b>12904000</b>	<b>12904000</b>	<b>13609000</b>	<b>14204000</b>	<b>14827000</b>
2121		<b>Social Security Contributions</b>						
	301	Social Security	1351574	1409000	1409000	1449000	1521000	1597000
		<b>Total</b>	<b>1351574</b>	<b>1409000</b>	<b>1409000</b>	<b>1449000</b>	<b>1521000</b>	<b>1597000</b>
22		<b>Use of Goods and Services</b>						
2211		<b>Use of Goods and Services</b>						
	201	Rents	15617	15000	15000	16000	16000	16000
	202	Telecommunications Services	843147	682000	682000	584000	605000	628000
	203	Water	48937	24000	24000	39000	41000	43000
	204	Electricity	943197	1021000	1021000	1048000	1100000	1155000
	205	Fuels	129302	122000	122000	132000	143000	154000
	001	Heating	51550	50000	50000	53000	56000	58000
	002	Saloon vehicles	77752	72000	72000	79000	87000	96000
	206	Maintenance of Machines, furniture and accessories	1397960	1119000	1119000	1423000	1452000	1482000
	207	Maintenance of vehicles, equipment and accessories	43576	50000	50000	55000	60000	66000
	208	Repair and maintenance of buildings and accessories	134176	115000	115000	142000	150000	157000
	209	Stationery, Publications and Office Supplies	94108	84000	84000	96000	98000	100000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4151630	4100000	4100000	4199000	4410000	4638000
	211	Cleaning services and supplies including cleaning contracts	179076	183000	183000	183000	184000	185000
	212	Insurance	149359	161000	161000	148000	153000	158000
	213	Official Travel Missions	335110	230000	230000	266000	266000	266000
	214	Goods and services expenses	113161880	117846000	117846000	138160000	168966000	168885000
	000	Goods and services expenses	1440365	3979000	3979000	4009000	4081000	4066000
	093	Expenditures of cash policy tools / local banking operations	100513080	78279000	78279000	93476000	104976000	104976000
	094	Expenditures for the management of the bank foreign currencies reserves	7646318	20861000	20861000	25551000	29770000	30005000
	095	Expenditures of issuing financial securities and sukuks	3562117	14727000	14727000	15124000	30139000	29838000
		<b>Total</b>	<b>121627075</b>	<b>125752000</b>	<b>125752000</b>	<b>146491000</b>	<b>177644000</b>	<b>177933000</b>
27		<b>Social Benefits</b>						
2711		<b>Pension and Compensations</b>						
	308	Pension and Compensations	3824413	2123000	2123000	2498000	2549000	2600000
		<b>Total</b>	<b>3824413</b>	<b>2123000</b>	<b>2123000</b>	<b>2498000</b>	<b>2549000</b>	<b>2600000</b>

## Current Expenditures According to Program for the Years 2017 - 2021

Chapter : 8159 Central Bank of Jordan

( In JDs )

<b>Program 9001 Administration and Support Services</b>								
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
28		<b>Other Expenditures</b>						
2821		<b>Other Current Expenditures</b>						
	302	Contributions	1255582	1361000	1361000	1747000	1834000	1925000
	303	Scientific scholarships and training courses	633318	500000	500000	679000	705000	718000
<b>Total</b>			<b>1888900</b>	<b>1861000</b>	<b>1861000</b>	<b>2426000</b>	<b>2539000</b>	<b>2643000</b>
<b>Total of Program</b>			<b>141610240</b>	<b>144049000</b>	<b>144049000</b>	<b>166473000</b>	<b>198457000</b>	<b>199600000</b>
<b>Total of Chapter</b>			<b>141610240</b>	<b>144049000</b>	<b>144049000</b>	<b>166473000</b>	<b>198457000</b>	<b>199600000</b>

# Overall Summary of Capital Expenditures for the Years 2017 - 2021

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
		<b>Expenditures</b>						
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		<b>Use of Goods and Services</b>						
	<b>512</b>	<b>Operating and Sustaining Expenditures</b>	<b>484799</b>	<b>1630000</b>	<b>1630000</b>	<b>4323000</b>	<b>530000</b>	<b>583000</b>
		<b>Total</b>	<b>484799</b>	<b>1630000</b>	<b>1630000</b>	<b>4323000</b>	<b>530000</b>	<b>583000</b>
		<b>Fixed Assets</b>						
<b>31</b>		<b>Non-financial Assets</b>						
<b>3111</b>		<b>Fixed Assets</b>						
	<b>508</b>	<b>Works and Constructions</b>	<b>443759</b>	<b>3181000</b>	<b>3181000</b>	<b>1915000</b>	<b>2867000</b>	<b>3195000</b>
		<b>Total</b>	<b>443759</b>	<b>3181000</b>	<b>3181000</b>	<b>1915000</b>	<b>2867000</b>	<b>3195000</b>
<b>3112</b>		<b>Fixed Assets</b>						
	<b>505</b>	<b>Equipment, Machines and Devices</b>	<b>1574698</b>	<b>918000</b>	<b>918000</b>	<b>898000</b>	<b>86000</b>	<b>95000</b>
	<b>506</b>	<b>Vehicles and Equipment</b>	<b>68646</b>	<b>0</b>	<b>0</b>	<b>120000</b>	<b>0</b>	<b>0</b>
		<b>Total</b>	<b>1643344</b>	<b>918000</b>	<b>918000</b>	<b>1018000</b>	<b>86000</b>	<b>95000</b>
<b>3113</b>		<b>Fixed Assets</b>						
	<b>511</b>	<b>Equipping and furnishing</b>	<b>31503</b>	<b>0</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>11000</b>
		<b>Total</b>	<b>31503</b>	<b>0</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>11000</b>
		<b>Total of Chapter</b>	<b>2603405</b>	<b>5729000</b>	<b>5729000</b>	<b>7266000</b>	<b>3493000</b>	<b>3884000</b>



# Capital Expenditures According to Program and Projects for the Years 2017 - 2021

Chapter : 8159 Central Bank of Jordan

(In JDs)

**Program : 9001 Administration and Support Services**

Project : 001 Administration Project

**Fund Source : 202001 Capital - Domestic Funding**

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	<b>512</b>	Operating and Sustaining Expenditures						
	<b>015</b>	Operating systems and software	484799	1630000	1630000	4323000	530000	583000
		<b>Total of Item</b>	484799	1630000	1630000	4323000	530000	583000
<b>31</b>		<b>Non-financial Assets</b>						
<b>3111</b>		Buildings and Constructions						
	<b>508</b>	Works and Constructions						
	<b>040</b>	Constructions	443759	3181000	3181000	1915000	2867000	3195000
		<b>Total of Item</b>	443759	3181000	3181000	1915000	2867000	3195000
<b>3112</b>		Devices, Machinery and Equipment						
	<b>505</b>	Equipment, Machines and Devices						
	<b>001</b>	Computers and accessories	0	812000	812000	898000	86000	95000
	<b>055</b>	Technical devices	1574698	106000	106000	0	0	0
		<b>Total of Item</b>	1574698	918000	918000	898000	86000	95000
	<b>506</b>	Vehicles and Equipment						
	<b>001</b>	Sedan vehicles	0	0	0	120000	0	0
	<b>005</b>	Medium-size passenger buses	68646	0	0	0	0	0
		<b>Total of Item</b>	68646	0	0	120000	0	0
<b>3113</b>		Other Fixed Assets						
	<b>511</b>	Equipping and furnishing						
	<b>006</b>	Furnishing and equipping the buildings and facilities	31503	0	0	10000	10000	11000
		<b>Total of Item</b>	31503	0	0	10000	10000	11000
		<b>Total of Project</b>	2603405	5729000	5729000	7266000	3493000	3884000
		<b>Total of Program</b>	2603405	5729000	5729000	7266000	3493000	3884000
		<b>Total of Chapter</b>	2603405	5729000	5729000	7266000	3493000	3884000