

Chapter : 8158 Securities Depository Center

Vision : An institution distinguished locally and internationally that contributes to the enhancement of a secure and stable investment environment that supports the national economy

Mission : Safekeeping , clearing and settlement of securities according to international standards and best practices, improving the level of services, relying on qualified human resources and high technology in addition to adopting a culture of excellence which governs our performance

Legal Framework: Securities Law No. (18) for the year 2017.

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value				2017	2018	2019
			1 - To strengthen the confidence of investors in Securities and to enable them to pursue their investment in securities in easy way, by establishing a central record to keep the property of Securities	1	Percentage of completion of the electronic portfolio project which enables investor to follow up his financial securities	2015	%10	%70	%80	%75
2 - To reduce the risks related to the settlement of executed trading transactions in the stock exchange through setting of internal regulations, instructions and procedures are fair, speed and safe	1	Settlement of deals circulation contracts costs	2017	%10	%10	%60	%50	%100	%100	%100
	2	Introduce the custodian system as a party in financial securities costs settlement course	2015	%60	%100	%100	%100	%100	%100	%100
	3	Connect with RTGS system through SWIFT network and VPN network	2015	%70	%75	%80	%75	%75	%90	%100

Programs that achieve the Strategic Objectives / Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2017	2018	2018
				8981	Administration and Support Services	1	Percentage of satisfaction of the Center's clients	2015	%80	%82.6	%86
2	Number of courses participated by the employees	2015	62			31	40	25	45	50	55
8982	Depositing and Documenting Securities and Provide Related Services	1	Increase the number of reserved entities subscribed in the electronic reservation system	2011	1	-	1	1	-	1	1
		2	Developing the technical infrastructure of work sustainability sites	2015	%60	%80	%100	%80	%90	%95	%100

Programs Appropriations								
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2017	2018	2018	2019	2020	2021
8981	Administration and Support Services	Current	840429	1082000	915000	1057000	1066000	1074000
		Capital	300000	175000	175000	400000	150000	150000
		Total	1140429	1257000	1090000	1457000	1216000	1224000
8982	Depositing and Documenting Securities and Provide Related Services	Current	830290	1066000	903000	1041000	1044000	1049000
		Capital	0	0	0	0	0	0
		Total	830290	1066000	903000	1041000	1044000	1049000
		Total of Current	1670719	2148000	1818000	2098000	2110000	2123000
		Total of Capital	300000	175000	175000	400000	150000	150000
		Total of Chapter	1970719	2323000	1993000	2498000	2260000	2273000

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2017	2018	2018	2019	2020	2021
8981	001	Sustaining and Developing the Securities Depository Center Services Project	200000	150000	150000	400000	150000	150000
	002	Power generation from the solar cells	100000	25000	25000	0	0	0
		Total of Program	300000	175000	175000	400000	150000	150000
		Total	300000	175000	175000	400000	150000	150000

Budget Summary of Securities Depository Center

(In JDs)

Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
Revenues						
142	Revenues of Selling Goods and Services	4447492	4040000	3630000	4152000	4458000
Total Revenues		4447492	4040000	3630000	4152000	4458000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and Allowances	1023585	1263000	1104000	1240000	1270000
212	Social Security Contributions	108988	135000	116000	150000	155000
221	Use of Goods and Services	441737	650000	500000	600000	590000
271	Pension and Compensations	6986	8000	8000	0	0
282	Other Miscellaneous Expenditures	89423	92000	90000	108000	108000
Total Current Expenditures		1670719	2148000	1818000	2098000	2123000
B - Capital Expenditures						
202001	Capital - Domestic Funding	300000	175000	175000	400000	150000
Total Capital Expenditures		300000	175000	175000	400000	150000
Total Expenditures		1970719	2323000	1993000	2498000	2273000
Deficit \ Surplus before Financing		2476773	1717000	1637000	1654000	2185000
FINANCING BUDGET						
A - Uses						
5114001	Transferring the surplus of governmental units to the Treasury	3950305	4717000	5091000	1654000	2185000
5119007	Reserves for Obligations Repayment	6454000	2000000	3000000	3000000	3000000
Total Uses		10404305	6717000	8091000	4654000	5185000
B - Sources						
4113001	Budget Surplus before financing	2476773	1717000	1637000	1654000	2185000
4119004	Usage of reserves for obligations repayment	7927532	5000000	6454000	3000000	3000000
Total Sources		10404305	6717000	8091000	4654000	5185000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter 8158 Securities Depository Center

(In JDs)

Group No.	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
1421		Sales of Market Governmental Units						
	051	Current Revenues for the Securities Depository Center						
	001	Membership Fees	0	1400	2250	1000	1000	1000
	002	Annual membership subscriptions fees	1579877	1600000	1560000	1550000	1575000	1600000
	003	Charges for bonds registration and loan referral	132667	120000	125000	120000	122500	125000
	004	Commissions for transferring the ownership of trading securities	2361638	2136000	1600000	2310000	2430000	2550000
	005	Commissions for transferring the ownership of securities to inheritance transfers	98652	70000	125000	72000	74000	76000
	006	Commissions for transferring the ownership of securities to family transfers	82093	40000	18000	40000	41000	42000
	007	Commissions for transferring the ownership of securities to excluded transfers	48893	20000	5000	5000	5500	6000
	008	Charges for opening securities account in the Center's database	1737	1600	1500	1500	1600	1700
	009	Charges for Direct Connection between the center and its members	9800	9750	9100	8750	9100	9500
	010	Commissions on the transfers issued by the Settlement Bank	3268	3350	3250	3350	3500	3620
	011	Allowances for disclosure of the owners of financial securities to the source of the financial securities	867	850	750	800	850	900
	012	Charges for updating the records of financial securities owners	7321	8500	5000	5000	5500	6000
	013	Charges for placing mortgage sign on financial securities	355	350	250	250	275	300
	014	Charges for freezing or de-freezing financial securities	230	150	150	150	175	180
	015	Charges for issuing ownership notice to the owner of financial securities	7392	7700	8000	7700	7850	8000
	016	Charges for issuing account statement to the owner of financial securities	424	400	600	500	550	600
	017	Revenues of Settlement Guarantee Fund management	27700	19950	26150	26000	26600	27200
	999	Miscellaneous Revenues	84578	0	140000	0	0	0
		Total of Item	4447492	4040000	3630000	4152000	4305000	4458000
		Total	4447492	4040000	3630000	4152000	4305000	4458000
		Total Revenues	4447492	4040000	3630000	4152000	4305000	4458000

Overall Summary of Current Expenditures for the Years 2017 - 2021

Chapter : 8158 Securities Depository Center

(In JDs)

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	141056	151000	146000	150000	153000	157000
	103	Comprehensive Contract Employees	4640	111000	16000	80000	83000	85000
	105	Personal Cost of Living Allowance	106116	127000	114000	130000	133000	135000
	106	Family Cost of Living Allowance	7720	12000	8000	11000	12000	13000
	111	Additional Allowance	163423	190000	175000	190000	193000	198000
	112	Other Allowances	373403	375000	366000	370000	370000	370000
	114	Transport Allowance	25276	32000	32000	34000	35000	35000
	116	Employees' Bonuses	180005	215000	215000	225000	225000	225000
	120	Contract Employees	21946	50000	32000	50000	51000	52000
		Total	1023585	1263000	1104000	1240000	1255000	1270000
2121		Social Security Contributions						
	301	Social Security	108988	135000	116000	150000	152000	155000
		Total	108988	135000	116000	150000	152000	155000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	45806	50000	50000	80000	80000	80000
	202	Telecommunications Services	55528	100000	57000	58000	58000	60000
	203	Water	4977	5000	5000	5000	6000	6000
	204	Electricity	154996	160000	160000	160000	135000	105000
	205	Fuels	8131	8000	8000	9000	9000	11000
	206	Maintenance of Machines, furniture and accessories	74361	85000	85000	150000	168000	175000
	207	Maintenance of vehicles, equipment and accessories	1835	6000	3000	3000	3000	4000
	208	Repair and maintenance of buildings and accessories	37473	70000	39000	40000	41000	41000
	209	Stationery, Publications and Office Supplies	9893	18000	14000	14000	14000	15000
	211	Cleaning services and supplies including cleaning contracts	13997	18000	18000	18000	18000	19000
	212	Insurance	4740	64000	5000	6000	6000	9000
	213	Official Travel Missions	0	11000	7000	7000	7000	7000
	214	Goods and services expenses	30000	55000	49000	50000	50000	58000
		Total	441737	650000	500000	600000	595000	590000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	6986	8000	8000	0	0	0
		Total	6986	8000	8000	0	0	0
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	22100	20000	20000	27000	27000	27000
	303	Scientific scholarships and training courses	4010	7000	5000	6000	6000	6000
	305	Non-Employees' Bonuses	63313	65000	65000	75000	75000	75000
		Total	89423	92000	90000	108000	108000	108000
Total of Chapter			1670719	2148000	1818000	2098000	2110000	2123000

Current Expenditures According to Program for the Years 2017 - 2021

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8981 Administration and Support Services								
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	70528	76000	73000	75000	77000	79000
	103	Comprehensive Contract Employees	2355	56000	8000	40000	42000	43000
	105	Personal Cost of Living Allowance	53058	64000	57000	65000	67000	68000
	106	Family Cost of Living Allowance	4118	6000	4000	6000	6000	7000
	111	Additional Allowance	81712	95000	88000	95000	97000	99000
	112	Other Allowances	186702	188000	183000	185000	185000	185000
	114	Transport Allowance	12638	16000	16000	17000	18000	18000
	116	Employees' Bonuses	100003	108000	108000	113000	113000	113000
	120	Contract Employees	10973	25000	16000	25000	26000	26000
		Total	522087	634000	553000	621000	631000	638000
2121		Social Security Contributions						
	301	Social Security	54930	68000	58000	75000	76000	78000
		Total	54930	68000	58000	75000	76000	78000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	22903	25000	25000	40000	40000	40000
	202	Telecommunications Services	23433	50000	29000	29000	29000	30000
	203	Water	2987	3000	3000	3000	3000	3000
	204	Electricity	74499	80000	80000	80000	68000	53000
	205	Fuels	4413	4000	4000	5000	5000	6000
	001	Heating	2331	2000	2000	3000	3000	3000
	002	Saloon vehicles	2082	2000	2000	2000	2000	3000
	206	Maintenance of Machines, furniture and accessories	37488	43000	43000	75000	84000	88000
	207	Maintenance of vehicles, equipment and accessories	1101	3000	2000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	18737	35000	20000	20000	21000	21000
	209	Stationery, Publications and Office Supplies	5277	9000	7000	7000	7000	8000
	211	Cleaning services and supplies including cleaning contracts	6999	9000	9000	9000	9000	10000
	212	Insurance	2370	34000	3000	3000	3000	5000
	213	Official Travel Missions	0	6000	4000	4000	4000	4000
	214	Goods and services expenses	15000	28000	25000	26000	26000	30000
	000	Goods and services expenses	15000	28000	25000	0	0	0
	001	Events and hospitality	0	0	0	4000	4000	4000
	008	Advertisements and subscriptions	0	0	0	2000	2000	2000
	013	Services, security and guarding contracts	0	0	0	8000	8000	9000
	121	Administrative expenses	0	0	0	3000	3000	4000
	132	Joint services expenses	0	0	0	9000	9000	11000
		Total	215207	329000	254000	303000	301000	300000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3493	4000	4000	0	0	0
		Total	3493	4000	4000	0	0	0

Current Expenditures According to Program for the Years 2017 - 2021

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8981 Administration and Support Services								
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	11050	10000	10000	17000	17000	17000
	303	Scientific scholarships and training courses	2005	4000	3000	3000	3000	3000
	305	Non-Employees' Bonuses	31657	33000	33000	38000	38000	38000
Total			44712	47000	46000	58000	58000	58000
Total of Program			840429	1082000	915000	1057000	1066000	1074000

Current Expenditures According to Program for the Years 2017 - 2021

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8982 Depositing and Documenting Securities and Provide Related Services								
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	70528	75000	73000	75000	76000	78000
	103	Comprehensive Contract Employees	2285	55000	8000	40000	41000	42000
	105	Personal Cost of Living Allowance	53058	63000	57000	65000	66000	67000
	106	Family Cost of Living Allowance	3602	6000	4000	5000	6000	6000
	111	Additional Allowance	81711	95000	87000	95000	96000	99000
	112	Other Allowances	186701	187000	183000	185000	185000	185000
	114	Transport Allowance	12638	16000	16000	17000	17000	17000
	116	Employees' Bonuses	80002	107000	107000	112000	112000	112000
	120	Contract Employees	10973	25000	16000	25000	25000	26000
		Total	501498	629000	551000	619000	624000	632000
2121		Social Security Contributions						
	301	Social Security	54058	67000	58000	75000	76000	77000
		Total	54058	67000	58000	75000	76000	77000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	22903	25000	25000	40000	40000	40000
	202	Telecommunications Services	32095	50000	28000	29000	29000	30000
	203	Water	1990	2000	2000	2000	3000	3000
	204	Electricity	80497	80000	80000	80000	67000	52000
	205	Fuels	3718	4000	4000	4000	4000	5000
	001	Heating	2331	2000	2000	2000	2000	3000
	002	Saloon vehicles	1387	2000	2000	2000	2000	2000
	206	Maintenance of Machines, furniture and accessories	36873	42000	42000	75000	84000	87000
	207	Maintenance of vehicles, equipment and accessories	734	3000	1000	1000	1000	2000
	208	Repair and maintenance of buildings and accessories	18736	35000	19000	20000	20000	20000
	209	Stationery, Publications and Office Supplies	4616	9000	7000	7000	7000	7000
	211	Cleaning services and supplies including cleaning contracts	6998	9000	9000	9000	9000	9000
	212	Insurance	2370	30000	2000	3000	3000	4000
	213	Official Travel Missions	0	5000	3000	3000	3000	3000
	214	Goods and services expenses	15000	27000	24000	24000	24000	28000
	000	Goods and services expenses	15000	27000	24000	0	0	0
	001	Events and hospitality	0	0	0	3000	3000	4000
	008	Advertisements and subscriptions	0	0	0	1000	1000	2000
	013	Services, security and guarding contracts	0	0	0	8000	8000	9000
	121	Administrative expenses	0	0	0	3000	3000	3000
	132	Joint services expenses	0	0	0	9000	9000	10000
		Total	226530	321000	246000	297000	294000	290000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3493	4000	4000	0	0	0
		Total	3493	4000	4000	0	0	0

Current Expenditures According to Program for the Years 2017 - 2021

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8982 Depositing and Documenting Securities and Provide Related Services								
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	11050	10000	10000	10000	10000	10000
	303	Scientific scholarships and training courses	2005	3000	2000	3000	3000	3000
	305	Non-Employees' Bonuses	31656	32000	32000	37000	37000	37000
Total			44711	45000	44000	50000	50000	50000
Total of Program			830290	1066000	903000	1041000	1044000	1049000
Total of Chapter			1670719	2148000	1818000	2098000	2110000	2123000

Overall Summary of Capital Expenditures for the Years 2017 - 2021

Chapter : 8158 Securities Depository Center

(In JDs)

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	30000	25000	25000	25000	25000	25000
	512	Operating and Sustaining Expenditures	0	0	0	250000	0	0
Total			30000	25000	25000	275000	25000	25000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	270000	150000	150000	125000	125000	125000
Total			270000	150000	150000	125000	125000	125000
Total of Chapter			300000	175000	175000	400000	150000	150000

Capital Expenditures According to Program and Projects for the Years 2017 - 2021

Chapter : 8158 Securities Depository Center

(In JDs)

Program : 8981 Administration and Support Services

Project : 001 Sustaining and Developing the Securities Depository Center Services Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	008	Buildings and facilities maintenance	30000	25000	25000	25000	25000	25000
		Total of Item	30000	25000	25000	25000	25000	25000
	512	Operating and Sustaining Expenditures						
	009	Fees	0	0	0	250000	0	0
		Total of Item	0	0	0	250000	0	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	170000	125000	125000	125000	125000	125000
		Total of Item	170000	125000	125000	125000	125000	125000
		Total of Project	200000	150000	150000	400000	150000	150000

Project : 002 Power generation from the solar cells

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	068	Solar cells generating the electric energy	100000	25000	25000	0	0	0
		Total of Item	100000	25000	25000	0	0	0
		Total of Project	100000	25000	25000	0	0	0
		Total of Program	300000	175000	175000	400000	150000	150000
		Total of Chapter	300000	175000	175000	400000	150000	150000