

Chapter : 8157 Amman Stock Exchange Company *

Vision : Advanced financial market distinguished legislatively and technically, regionally and globally; in line with the latest international standards in the field of financial markets to provide an attractive investment environment

Mission : Provide an organized, fair, transparent, and efficient market for trading securities in Jordan, and secure a safe and stable environment for trading securities to deepen trust in the stock market therefore to serve the national economy.

Legal Framework: Statute and Articles of Incorporation

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2017	2018	2019	2020
		1 - To enhance the investment environment in Exchange	1 Daily rate of daily trading value (JDs million)	2015	10.4	11.9	12	6.4	9.1	9.4
2 - To enhance the technical and technology environment in Exchange	1 Daily rate of number of executed contracts (contract)	2015	3734	3053	4294	2154	2734	2566	2782	
	2 Number of users of the Amman Stock Exchange applications on smart devices	2015	7800	27767	30000	31500	32500	34500	36500	
3 - To enhance the Exchange presence regionally and internationally	1 Number of employees who are trained (On-sight) in the stock exchange and abroad	2015	1	1	3	3	4	4	4	
4 - To develop the investment awareness of Securities	1 Number of organized meetings	2015	-	-	10	8	10	12	14	
5 - To develop the work in Exchange and achieve the institutional excellence	1 Involve all employees in internal and external training programs (number of training hours/employee)	2015	30	30	30	30	30	30	30	

Programs that achieve the Strategic Objectives / Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2017	2018	2018
				8961	Administration and Support Services	1	Number of companies listed in Amman Stock Exchange	2007	245	234	194
2	Degree of satisfaction of Amman Stock Exchange clients	2012	%83			%85	%85.5	%85	%85	%85	%85
8962	Securities Exchange	1	Number of awareness courses	2007	1	2	2	3	3	4	4

Programs Appropriations										
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative		
			2017	2018	2018	2019	2020	2021		
8961	Administration and Support Services	Current	1147582	1420000	1267000	1349000	1381000	1426000		
		Capital	0	0	0	0	0	0		
		Total	1147582	1420000	1267000	1349000	1381000	1426000		
8962	Securities Exchange	Current	1052293	1280000	1135000	1203000	1235000	1281000		
		Capital	354541	1333000	1333000	1133000	300000	300000		
		Total	1406834	2613000	2468000	2336000	1535000	1581000		
		Total of Current	2199875	2700000	2402000	2552000	2616000	2707000		
		Total of Capital	354541	1333000	1333000	1133000	300000	300000		
		Total of Chapter	2554416	4033000	3735000	3685000	2916000	3007000		

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2017	2018	2018	2019	2020	2021
8962	001	E-exchange	0	266000	266000	0	0	0
	002	Modernizing the exchange system	205989	970000	970000	1133000	300000	300000
	003	Electronic Disclosure System Project	148552	97000	97000	0	0	0
		Total of Program	354541	1333000	1333000	1133000	300000	300000
		Total	354541	1333000	1333000	1133000	300000	300000

* It established as a Limited Public Shareholding Company in register of Limited Public Shareholding Companies under No. (468) on (20/2/2017)

Budget Summary of Amman Stock Exchange Company

(In JDs)

Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
Revenues						
141	Property Income Revenues	126717	0	0	0	0
142	Revenues of Selling Goods and Services	3973568	3469000	3870000	3685000	3977000
Total Revenues		4100285	3469000	3870000	3685000	3977000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and Allowances	1017904	1213000	1021000	1157000	1312000
212	Social Security Contributions	108693	122000	101000	140000	160000
221	Use of Goods and Services	880250	1150000	1075000	1045000	1025000
282	Other Miscellaneous Expenditures	193028	215000	205000	210000	210000
Total Current Expenditures		2199875	2700000	2402000	2552000	2707000
B - Capital Expenditures						
202001	Capital - Domestic Funding	354541	1333000	1333000	1133000	300000
Total Capital Expenditures		354541	1333000	1333000	1133000	300000
Total Expenditures		2554416	4033000	3735000	3685000	3007000
Deficit \ Surplus before Financing		1545869	-564000	135000	0	909000
FINANCING BUDGET						
A - Uses						
5113001	Repayment of deficit before financing	0	564000	0	0	0
5114001	Transferring the surplus of governmental units to the Treasury	1291210	1000000	1000000	1000000	1000000
5119007	Reserves for Obligations Repayment	4998000	3866000	4133000	3133000	3012000
Total Uses		6289210	5430000	5133000	4133000	4012000
B - Sources						
4113001	Budget Surplus before financing	1545869	0	135000	0	909000
4119004	Usage of reserves for obligations repayment	4743341	5430000	4998000	4133000	3042000
Total Sources		6289210	5430000	5133000	4133000	4012000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
1411		Interests						
	901	Interests received by government units						
	002	Bank interests	126717	0	0	0	0	0
		Total of Item	126717	0	0	0	0	0
		Total	126717	0	0	0	0	0
1421		Sales of Market Governmental Units						
	050	Current Revenues for Amman Stock Exchange						
	001	Exchange commissions	2952167	2680000	2680000	2895000	3036000	3188000
	002	Listing Commissions	646528	560000	560000	560000	560000	560000
	003	Revenues of providing information	242840	200000	200000	200000	200000	200000
	999	Miscellaneous Revenues	103033	0	0	0	0	0
		Total of Item	3944568	3440000	3440000	3655000	3796000	3948000
		Total	3944568	3440000	3440000	3655000	3796000	3948000
1422		Administrative Fees						
	901	Fees collected by government units						
	028	Subscription and affiliation fee	29000	29000	430000	30000	29000	29000
		Total of Item	29000	29000	430000	30000	29000	29000
		Total	29000	29000	430000	30000	29000	29000
		Total Revenues	4100285	3469000	3870000	3685000	3825000	3977000

Overall Summary of Current Expenditures for the Years 2017 - 2021

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(In JDs)

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	145229	175000	153000	600000	656000	716000
	103	Comprehensive Contract Employees	95783	130000	95000	95000	100000	105000
	105	Personal Cost of Living Allowance	88560	110000	88000	75000	75000	75000
	106	Family Cost of Living Allowance	5760	10000	8000	0	0	0
	111	Additional Allowance	175355	220000	183000	197000	210000	226000
	112	Other Allowances	343621	380000	318000	30000	30000	30000
	114	Transport Allowance	23719	38000	26000	0	0	0
	116	Employees' Bonuses	139877	150000	150000	160000	160000	160000
		Total	1017904	1213000	1021000	1157000	1231000	1312000
2121		Social Security Contributions						
	301	Social Security	108693	122000	101000	140000	150000	160000
		Total	108693	122000	101000	140000	150000	160000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	48841	54000	49000	60000	60000	60000
	202	Telecommunications Services	95327	135000	120000	125000	125000	125000
	203	Water	1625	2000	2000	3000	3000	3000
	204	Electricity	70000	70000	70000	64000	65000	66000
	205	Fuels	5553	7000	6000	8000	9000	9000
	206	Maintenance of Machines, furniture and accessories	111674	200000	200000	370000	370000	370000
	207	Maintenance of vehicles, equipment and accessories	6051	8000	6000	7000	7000	7000
	208	Repair and maintenance of buildings and accessories	190534	215000	215000	5000	5000	5000
	209	Stationery, Publications and Office Supplies	17638	25000	19000	25000	25000	25000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	9506	7000	5000	5000	5000	5000
	211	Cleaning services and supplies including cleaning contracts	6814	16000	14000	22000	22000	22000
	212	Insurance	5735	15000	10000	17000	17000	17000
	213	Official Travel Missions	2500	15000	15000	15000	15000	15000
	214	Goods and services expenses	308452	381000	344000	319000	297000	296000
		Total	880250	1150000	1075000	1045000	1025000	1025000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	143054	145000	145000	150000	150000	150000
	303	Scientific scholarships and training courses	12864	25000	15000	15000	15000	15000
	305	Non-Employees' Bonuses	37110	45000	45000	45000	45000	45000
		Total	193028	215000	205000	210000	210000	210000
		Total of Chapter	2199875	2700000	2402000	2552000	2616000	2707000

Current Expenditures According to Program for the Years 2017 - 2021

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(In JDs)

Program 8961 Administration and Support Services								
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	72615	88000	77000	300000	328000	358000
	103	Comprehensive Contract Employees	47892	65000	48000	48000	50000	53000
	105	Personal Cost of Living Allowance	44280	55000	44000	38000	38000	38000
	106	Family Cost of Living Allowance	2880	5000	4000	0	0	0
	111	Additional Allowance	87679	110000	92000	99000	105000	113000
	112	Other Allowances	171811	190000	159000	15000	15000	15000
	114	Transport Allowance	11860	19000	13000	0	0	0
	116	Employees' Bonuses	69940	75000	75000	80000	80000	80000
		Total	508957	607000	512000	580000	616000	657000
2121		Social Security Contributions						
	301	Social Security	54347	61000	51000	70000	75000	80000
		Total	54347	61000	51000	70000	75000	80000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	48841	54000	49000	60000	60000	60000
	202	Telecommunications Services	47664	68000	60000	63000	63000	63000
	203	Water	813	1000	1000	2000	2000	2000
	204	Electricity	35000	35000	35000	32000	33000	33000
	205	Fuels	2777	4000	3000	4000	5000	5000
	002	Saloon vehicles	2777	4000	3000	4000	5000	5000
	206	Maintenance of Machines, furniture and accessories	55837	100000	100000	185000	185000	185000
	207	Maintenance of vehicles, equipment and accessories	3026	4000	3000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	95267	108000	108000	3000	3000	3000
	209	Stationery, Publications and Office Supplies	8819	13000	10000	13000	13000	13000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4754	4000	3000	3000	3000	3000
	211	Cleaning services and supplies including cleaning contracts	6814	16000	14000	22000	22000	22000
	212	Insurance	2868	8000	5000	9000	9000	9000
	213	Official Travel Missions	2500	15000	15000	15000	15000	15000
	214	Goods and services expenses	154227	191000	172000	156000	145000	144000
	000	Goods and services expenses	154227	191000	172000	0	0	0
	001	Events and hospitality	0	0	0	5000	5000	5000
	008	Advertisements and subscriptions	0	0	0	18000	18000	18000
	013	Services, security and guarding contracts	0	0	0	11000	11000	11000
	028	Professional services expenditures	0	0	0	7000	7000	7000
	108	Cases and fees	0	0	0	10000	10000	10000
	132	Joint services expenses	0	0	0	105000	94000	93000
		Total	469207	621000	578000	571000	562000	561000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	71528	73000	73000	75000	75000	75000
	303	Scientific scholarships and training courses	6433	13000	8000	8000	8000	8000
	305	Non-Employees' Bonuses	37110	45000	45000	45000	45000	45000
		Total	115071	131000	126000	128000	128000	128000
		Total of Program	1147582	1420000	1267000	1349000	1381000	1426000

Current Expenditures According to Program for the Years 2017 - 2021

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Program 8962		Securities Exchange						
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	72614	87000	76000	300000	328000	358000
	103	Comprehensive Contract Employees	47891	65000	47000	47000	50000	52000
	105	Personal Cost of Living Allowance	44280	55000	44000	37000	37000	37000
	106	Family Cost of Living Allowance	2880	5000	4000	0	0	0
	111	Additional Allowance	87676	110000	91000	98000	105000	113000
	112	Other Allowances	171810	190000	159000	15000	15000	15000
	114	Transport Allowance	11859	19000	13000	0	0	0
	116	Employees' Bonuses	69937	75000	75000	80000	80000	80000
Total			508947	606000	509000	577000	615000	655000
2121		Social Security Contributions						
	301	Social Security	54346	61000	50000	70000	75000	80000
Total			54346	61000	50000	70000	75000	80000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	47663	67000	60000	62000	62000	62000
	203	Water	812	1000	1000	1000	1000	1000
	204	Electricity	35000	35000	35000	32000	32000	33000
	205	Fuels	2776	3000	3000	4000	4000	4000
	002	Saloon vehicles	2776	3000	3000	4000	4000	4000
	206	Maintenance of Machines, furniture and accessories	55837	100000	100000	185000	185000	185000
	207	Maintenance of vehicles, equipment and accessories	3025	4000	3000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	95267	107000	107000	2000	2000	2000
	209	Stationery, Publications and Office Supplies	8819	12000	9000	12000	12000	12000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4752	3000	2000	2000	2000	2000
	212	Insurance	2867	7000	5000	8000	8000	8000
	214	Goods and services expenses	154225	190000	172000	163000	152000	152000
	000	Goods and services expenses	154225	190000	172000	0	0	0
	001	Events and hospitality	0	0	0	5000	5000	5000
	008	Advertisements and subscriptions	0	0	0	17000	17000	17000
	013	Services, security and guarding contracts	0	0	0	10000	10000	10000
	028	Professional services expenditures	0	0	0	7000	7000	7000
	056	Legal consultations	0	0	0	10000	10000	10000
	108	Cases and fees	0	0	0	10000	10000	10000
	132	Joint services expenses	0	0	0	104000	93000	93000
Total			411043	529000	497000	474000	463000	464000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	71526	72000	72000	75000	75000	75000
	303	Scientific scholarships and training courses	6431	12000	7000	7000	7000	7000
Total			77957	84000	79000	82000	82000	82000
Total of Program			1052293	1280000	1135000	1203000	1235000	1281000
Total of Chapter			2199875	2700000	2402000	2552000	2616000	2707000

Overall Summary of Capital Expenditures for the Years 2017 - 2021

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	251644	1283000	1283000	1033000	250000	250000
Total			251644	1283000	1283000	1033000	250000	250000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	102897	50000	50000	100000	50000	50000
Total			102897	50000	50000	100000	50000	50000
Total of Chapter			354541	1333000	1333000	1133000	300000	300000

Capital Expenditures According to Program and Projects for the Years 2017 - 2021

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Program : 8962 Securities Exchange

Project : 001 E-exchange

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	166000	166000	0	0	0
	018	Computer networks maintenance	0	50000	50000	0	0	0
		Total of Item	0	216000	216000	0	0	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	0	50000	50000	0	0	0
		Total of Item	0	50000	50000	0	0	0
		Total of Project	0	266000	266000	0	0	0

Project : 002 Modernizing the exchange system

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	009	Fees	0	0	0	450000	0	0
	015	Operating systems and software	92478	970000	970000	396000	150000	150000
	018	Computer networks maintenance	10614	0	0	187000	100000	100000
		Total of Item	103092	970000	970000	1033000	250000	250000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	102897	0	0	100000	50000	50000
		Total of Item	102897	0	0	100000	50000	50000
		Total of Project	205989	970000	970000	1133000	300000	300000

Project : 003 Electronic Disclosure System Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	148552	97000	97000	0	0	0
		Total of Item	148552	97000	97000	0	0	0
		Total of Project	148552	97000	97000	0	0	0
		Total of Program	354541	1333000	1333000	1133000	300000	300000
		Total of Chapter	354541	1333000	1333000	1133000	300000	300000