

Chapter : 8143 Jordan Securities Commission

Vision : Promoting the Jordanian capital market to become an investment-attractive environment that is notable for fairness, transparency and efficiency according to the provisions and rule of law

Mission : To regulate, monitor and develop Jordan capital market in the field of disclosure, financial services and dealing in securities to enhance the trust in the national economy, encourage investment and protect investors as well as continuously upgrade the legislations and technological environment according to the latest international standards and practices.

Legal Framework: Securities Law No. (18) for the year 2017.

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2017	2018	2019	2020
		1 - To regulate and develop the national financial capital market	1	Percentage of commitment to the international standards (IOSCO)	2010	%66	%96	%97	%97	
	2	Volume of non-Jordanian investment (percentage of non-Jordanians' contribution)	2010	%46	%48.1	%50	%48.5			
	3	Percentage of service recipients' satisfaction	2010	%87	%88	%82	%85			
2 - To protect the investors dealing in the financial securities in Amman Stock Exchange	1	Percentage of commitment to the international standards (IOSCD)	2010	%66	%96	%97	%97			
	2	Number of investment awareness courses to the public	2010	20	5	12	5			
	3	Number of awareness workshops and lectures to clients.	2010	20	5	6	5			
3 - To protect the capital market from risks	1	Percentage of compliance of public stock companies to disclosure instructions (periodic reports)	2010	%90	%98	%94	%98			

Programs that achieve the Strategic Objectives / Performance Indicators										
Programs	Description of Performance Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2017	2018	2019	2020
		8701	Administration and Supportive Services	1	Updating the website	2010	%50	%80	%100	%100
		2	Support to the employees with specialized training courses, annually	2012	%50	%50	%50	%50		
		3	Development of MIS systems	2013	%40	%80	%100	%90		
		4	Development of the workflow systems	2013	%20	%90	%100	%100		
		5	Holding of specialized courses to qualify the financial brokers and compliance officers	2010	2	1	2	0		
		6	Holding specialized courses for those trading in financial securities	2010	3	3	4	1		
		7	Percentage of job satisfaction	2010	%92	%85	%85	%85		
		8	Number of qualitative training for the staff of the Securities Commission (number of participations)	2010	118	110	115	110		
		9	Electronic readiness (to maintain the level at least 90%)	2010	%90	%90	%100	%95		
8702	Capital Market Regulation and Development and Investors Protection	1	Creation and development of legislation regulating the market	2012	%20	%20	%30	%50		
		2	Training and rehabilitation	2010	%50	%50	%50	%50		
		3	Adoption electronic disclosure system XBRL	2016	%10	%50	%90	%60		

Programs Appropriations						
Programs	Actual	Estimated	Re-estimated	Estimated	indicative	indicative
	2017	2018	2018	2019	2020	2021

Programs Appropriations									
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
			2017	2018	2018	2019	2020	2021	
8701	Administration and Supportive Services		Current	1182666	1319000	1226000	0	0	0
			Capital	41749	365000	333000	0	0	0
			Total	1224415	1684000	1559000	0	0	0
8702	Capital Market Regulation and Development and Investors Protection		Current	1770363	1993000	1848000	0	0	0
			Capital	0	0	0	0	0	0
			Total	1770363	1993000	1848000	0	0	0
		Total of Current	2953029	3312000	3074000	0	0	0	
		Total of Capital	41749	365000	333000	0	0	0	
		Total of Chapter	2994778	3677000	3407000	0	0	0	

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2017	2018	2018	2019	2020	2021
8701	003	Sustaining the Commission's Services Project	8906	52000	20000	0	0	0
	004	Electronic Systems Development and Modernization Project	32843	183000	183000	0	0	0
	005	Solar Energy Use Project	0	130000	130000	0	0	0
		Total of Program	41749	365000	333000	0	0	0
		Total	41749	365000	333000	0	0	0

Budget Summary of Jordan Securities Commission

(In JDs)

Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
Revenues						
142	Revenues of Selling Goods and Services	4161569	4309000	4005000	0	0
Total Revenues		4161569	4309000	4005000	0	0
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and Allowances	2201134	2450000	2330000	0	0
212	Social Security Contributions	252140	307000	270000	0	0
221	Use of Goods and Services	441706	485000	414000	0	0
282	Other Miscellaneous Expenditures	58049	70000	60000	0	0
Total Current Expenditures		2953029	3312000	3074000	0	0
B - Capital Expenditures						
202001	Capital - Domestic Funding	41749	365000	333000	0	0
Total Capital Expenditures		41749	365000	333000	0	0
Total Expenditures		2994778	3677000	3407000	0	0
Deficit \ Surplus before Financing		1166791	632000	598000	0	0
FINANCING BUDGET						
A - Uses						
5114001	Transferring the surplus of governmental units to the Treasury	3072954	3457000	3307000	0	0
5119007	Reserves for Obligations Repayment	2709000	0	0	0	0
Total Uses		5781954	3457000	3307000	0	0
B - Sources						
4113001	Budget Surplus before financing	1166791	632000	598000	0	0
4119004	Usage of reserves for obligations repayment	4615163	2825000	2709000	0	0
Total Sources		5781954	3457000	3307000	0	0
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
1421		Sales of Market Governmental Units						
	037	Current Revenues for the Securities Commission						
	001	Exchange revenues	2951713	2700000	2700000	0	0	0
	002	Revenues of conferences and financial markets programs	0	10000	10000	0	0	0
	999	Miscellaneous Revenues	116318	300000	200000	0	0	0
		Total of Item	3068031	3010000	2910000	0	0	0
		Total	3068031	3010000	2910000	0	0	0
1422		Administrative Fees						
	901	Fees collected by government units						
	018	Financial Securities Registration fees	447042	624000	440000	0	0	0
	019	Licensing fees	216375	225000	225000	0	0	0
	020	Listing fees	430121	450000	430000	0	0	0
		Total of Item	1093538	1299000	1095000	0	0	0
		Total	1093538	1299000	1095000	0	0	0
		Total Revenues	4161569	4309000	4005000	0	0	0

Overall Summary of Current Expenditures for the Years 2017 - 2021

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(In JDs)

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	300924	323000	318000	0	0	0
	103	Comprehensive Contract Employees	215505	250000	233000	0	0	0
	105	Personal Cost of Living Allowance	208396	235000	220000	0	0	0
	106	Family Cost of Living Allowance	16423	26000	19000	0	0	0
	110	Overtime Allowance	7000	10000	10000	0	0	0
	111	Additional Allowance	307199	335000	324000	0	0	0
	112	Other Allowances	668430	741000	676000	0	0	0
	113	Transportation Allowance	18500	17000	17000	0	0	0
	114	Transport Allowance	37800	50000	50000	0	0	0
	116	Employees' Bonuses	386000	425000	425000	0	0	0
	120	Contract Employees	34957	38000	38000	0	0	0
		Total	2201134	2450000	2330000	0	0	0
2121		Social Security Contributions						
	301	Social Security	252140	307000	270000	0	0	0
		Total	252140	307000	270000	0	0	0
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	17165	20000	19000	0	0	0
	203	Water	7355	10000	7000	0	0	0
	204	Electricity	164597	170000	165000	0	0	0
	205	Fuels	14535	15000	14000	0	0	0
	206	Maintenance of Machines, furniture and accessories	98992	100000	90000	0	0	0
	207	Maintenance of vehicles, equipment and accessories	8842	12000	8000	0	0	0
	208	Repair and maintenance of buildings and accessories	6728	7000	6000	0	0	0
	209	Stationery, Publications and Office Supplies	13456	13000	11000	0	0	0
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	5177	8000	6000	0	0	0
	211	Cleaning services and supplies including cleaning contracts	21513	22000	20000	0	0	0
	212	Insurance	7832	10000	8000	0	0	0
	213	Official Travel Missions	8859	20000	10000	0	0	0
	214	Goods and services expenses	66655	78000	50000	0	0	0
		Total	441706	485000	414000	0	0	0
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	46390	48000	48000	0	0	0
	303	Scientific scholarships and training courses	8991	13000	8000	0	0	0
	305	Non-Employees' Bonuses	2668	9000	4000	0	0	0
		Total	58049	70000	60000	0	0	0
		Total of Chapter	2953029	3312000	3074000	0	0	0

Current Expenditures According to Program for the Years 2017 - 2021

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(In JDs)

Program 8701 Administration and Supportive Services								
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	120370	126000	126000	0	0	0
	103	Comprehensive Contract Employees	86202	100000	93000	0	0	0
	105	Personal Cost of Living Allowance	83358	92000	88000	0	0	0
	106	Family Cost of Living Allowance	6569	10000	7000	0	0	0
	110	Overtime Allowance	2800	4000	4000	0	0	0
	111	Additional Allowance	122880	140000	129000	0	0	0
	112	Other Allowances	267372	293000	270000	0	0	0
	113	Transportation Allowance	7400	7000	7000	0	0	0
	114	Transport Allowance	15120	21000	21000	0	0	0
	116	Employees' Bonuses	154400	170000	170000	0	0	0
	120	Contract Employees	13983	15000	15000	0	0	0
		Total	880454	978000	930000	0	0	0
2121		Social Security Contributions						
	301	Social Security	100856	120000	108000	0	0	0
		Total	100856	120000	108000	0	0	0
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	6866	8000	8000	0	0	0
	203	Water	2942	4000	3000	0	0	0
	204	Electricity	65839	68000	66000	0	0	0
	205	Fuels	7268	5000	5000	0	0	0
	001	Heating	2750	2000	2000	0	0	0
	002	Saloon vehicles	4518	3000	3000	0	0	0
	206	Maintenance of Machines, furniture and accessories	39597	40000	35000	0	0	0
	207	Maintenance of vehicles, equipment and accessories	3537	5000	3000	0	0	0
	208	Repair and maintenance of buildings and accessories	2691	3000	2000	0	0	0
	209	Stationery, Publications and Office Supplies	5382	5000	5000	0	0	0
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	2071	3000	2000	0	0	0
	211	Cleaning services and supplies including cleaning contracts	8605	9000	8000	0	0	0
	212	Insurance	3133	4000	3000	0	0	0
	213	Official Travel Missions	3544	8000	4000	0	0	0
	214	Goods and services expenses	26662	31000	20000	0	0	0
	000	Goods and services expenses	26662	31000	20000	0	0	0
		Total	178137	193000	164000	0	0	0
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	18556	19000	19000	0	0	0
	303	Scientific scholarships and training courses	3596	5000	3000	0	0	0
	305	Non-Employees' Bonuses	1067	4000	2000	0	0	0
		Total	23219	28000	24000	0	0	0
		Total of Program	1182666	1319000	1226000	0	0	0

Current Expenditures According to Program for the Years 2017 - 2021

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(In JDs)

Program 8702 Capital Market Regulation and Development and Investors Protection								
Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	180554	197000	192000	0	0	0
	103	Comprehensive Contract Employees	129303	150000	140000	0	0	0
	105	Personal Cost of Living Allowance	125038	143000	132000	0	0	0
	106	Family Cost of Living Allowance	9854	16000	12000	0	0	0
	110	Overtime Allowance	4200	6000	6000	0	0	0
	111	Additional Allowance	184319	195000	195000	0	0	0
	112	Other Allowances	401058	448000	406000	0	0	0
	113	Transportation Allowance	11100	10000	10000	0	0	0
	114	Transport Allowance	22680	29000	29000	0	0	0
	116	Employees' Bonuses	231600	255000	255000	0	0	0
	120	Contract Employees	20974	23000	23000	0	0	0
		Total	1320680	1472000	1400000	0	0	0
2121		Social Security Contributions						
	301	Social Security	151284	187000	162000	0	0	0
		Total	151284	187000	162000	0	0	0
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	10299	12000	11000	0	0	0
	203	Water	4413	6000	4000	0	0	0
	204	Electricity	98758	102000	99000	0	0	0
	205	Fuels	7267	10000	9000	0	0	0
	001	Heating	2750	7000	6000	0	0	0
	002	Saloon vehicles	4517	3000	3000	0	0	0
	206	Maintenance of Machines, furniture and accessories	59395	60000	55000	0	0	0
	207	Maintenance of vehicles, equipment and accessories	5305	7000	5000	0	0	0
	208	Repair and maintenance of buildings and accessories	4037	4000	4000	0	0	0
	209	Stationery, Publications and Office Supplies	8074	8000	6000	0	0	0
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3106	5000	4000	0	0	0
	211	Cleaning services and supplies including cleaning contracts	12908	13000	12000	0	0	0
	212	Insurance	4699	6000	5000	0	0	0
	213	Official Travel Missions	5315	12000	6000	0	0	0
	214	Goods and services expenses	39993	47000	30000	0	0	0
	000	Goods and services expenses	39993	47000	30000	0	0	0
		Total	263569	292000	250000	0	0	0
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	27834	29000	29000	0	0	0
	303	Scientific scholarships and training courses	5395	8000	5000	0	0	0
	305	Non-Employees' Bonuses	1601	5000	2000	0	0	0
		Total	34830	42000	36000	0	0	0
		Total of Program	1770363	1993000	1848000	0	0	0
		Total of Chapter	2953029	3312000	3074000	0	0	0

Current Expenditures According to Program for the Years 2017 - 2021

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(In JDs)

Overall Summary of Capital Expenditures for the Years 2017 - 2021

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(In JDs)

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	20000	5000	0	0	0
	512	Operating and Sustaining Expenditures	0	50000	40000	0	0	0
		Total	0	70000	45000	0	0	0
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	41749	288000	281000	0	0	0
	506	Vehicles and Equipment	0	7000	7000	0	0	0
		Total	41749	295000	288000	0	0	0
		Total of Chapter	41749	365000	333000	0	0	0

Capital Expenditures According to Program and Projects for the Years 2017 - 2021

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program : 8701 Administration and Supportive Services

Project : 003 Sustaining the Commission's Services Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Buildings repair and renovation	0	20000	5000	0	0	0
		Total of Item	0	20000	5000	0	0	0
	512	Operating and Sustaining Expenditures						
	032	Conferences, celebrations and workshops	0	10000	0	0	0	0
		Total of Item	0	10000	0	0	0	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	023	Electrical devices and equipment	8906	15000	8000	0	0	0
		Total of Item	8906	15000	8000	0	0	0
	506	Vehicles and Equipment						
	010	Motorcycles	0	7000	7000	0	0	0
		Total of Item	0	7000	7000	0	0	0
		Total of Project	8906	52000	20000	0	0	0

Project : 004 Electronic Systems Development and Modernization Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	40000	40000	0	0	0
		Total of Item	0	40000	40000	0	0	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	32843	143000	143000	0	0	0
		Total of Item	32843	143000	143000	0	0	0
		Total of Project	32843	183000	183000	0	0	0

Project : 005 Solar Energy Use Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2017	Estimated 2018	Re-estimated 2018	Estimated 2019	Indicative 2020	Indicative 2021
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	062	Solar cells systems and equipment	0	130000	130000	0	0	0
		Total of Item	0	130000	130000	0	0	0
		Total of Project	0	130000	130000	0	0	0
		Total of Program	41749	365000	333000	0	0	0
		Total of Chapter	41749	365000	333000	0	0	0