

Chapter : 8159 Central Bank of Jordan

Vision : To be one of the most capable central banks regionally and internationally in maintaining monetary stability and ensuring the soundness of the financial sector thereby contributing to sustained economic growth in the Kingdom

Mission : Ensuring monetary and banking stability represented by maintaining the stability of the general level of prices, stability of the Jordanian Dinar exchange rate and securing a suitable interest rate structure thereby contributing to an attractive investment environment and a sound macroeconomic environment, in addition to ensuring the safety and soundness of the banking system and the resilience of the national payments system; to this end, the Central Bank of Jordan implements an effective monetary and control policy and employs its human, technological, financial and knowledge resources in an optimal manner.

Legal Framework: Central Bank of Jordan Law No. (23) for the year 1971

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
			Base Year	Value				2014	2015	2016
			1 - To maintain monetary stability in the Kingdom and ensure convertibility of the Jordanian Dinar	1	Dinar exchange rate against the American Dollar	2010	1.41	1.41	1.41	1.41
2	Annual inflation rate	2006		6.25%	4-4.5%	4-4.5%	0.7-1.5%	2-1.5%	2-1.5%	2-1.5%
3	Average difference between the Interbank price and the targeted level (basic point)	2013		10	4.7	3.7	3	<10	<10	<10
4	The Kingdom's foreign currencies reserves coverage of the Kingdom's imports (month)	2010		7.3	6.5	7	6.5-7	6.5-7	6.5-7	6.5-7
2 - To ensure the safety and soundness of the banking system	1	Capital adequacy ratio for all banks	2006	21.4%	18.4%	>=12%	>=12%	>=12%	>=12%	>=12%
	2	Percentage of legal liquidity	2006	161.4%	152.2%	>=100%	>=100%	>=100%	>=100%	>=100%
	3	Financial leverage ratio	2006	13.2%	12.46%	>=6%	>=6%	>=6%	>=6%	>=6%
3 - To maintain a secure and well-developed national payments system	1	Transfer order time (in second)	2006	70	70	50	50	50	50	50
	2	Number of times of rejection in the national balance of payments less than 0.5%	2008	0.219%	0.500%	< 0.5%	< 0.5%	< 0.5%	< 0.5%	< 0.5%
	3	Timing of operations implementation on the same day (T+ ZERO)	2006	T+2	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero
4 - To maintain the integrity and confidence in the Jordanian currency	1	Number of security signs in paper money (sign)	2006	10	10	10	10	10	10	10
	2	Degree of quality of paper money in dealings	2006	60%	65%	75%	65%	75%	75%	75%
	3	Sufficient strategic and local stock	2006	100%	100%	100%	100%	100%	100%	100%

Programs Appropriations									
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
			2014	2015	2015	2016	2017	2018	
9001	Administration and Support Services		Current	166256425	143008000	141035000	135267000	145214000	152419000
			Capital	1236936	8227000	8227000	10271000	4732000	2136000
			Total	167493361	151235000	149262000	145538000	149946000	154555000
		Total of Current	166256425	143008000	141035000	135267000	145214000	152419000	
		Total of Capital	1236936	8227000	8227000	10271000	4732000	2136000	
		Total of Chapter	167493361	151235000	149262000	145538000	149946000	154555000	

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2014	2015	2015	2016	2017	2018
9001	001	Administration Project	1236936	8227000	8227000	10271000	4732000	2136000
		Total of Program	1236936	8227000	8227000	10271000	4732000	2136000
		Total	1236936	8227000	8227000	10271000	4732000	2136000

Budget Summary of Central Bank of Jordan

(In JDs)

Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
Revenues						
142	Revenues of Selling Goods and Services	131932525	100913000	104341000	119456000	118261000
Total Revenues		131932525	100913000	104341000	119456000	118261000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and Allowances	10162242	10954000	10954000	12277000	13097000
212	Social Security Contributions	964864	1060000	1060000	1300000	1440000
221	Use of Goods and Services	151021781	127123000	125975000	117884000	126629000
251	Subsidies to nonfinancial public corporations	0	0	0	0	0
271	Pension and Compensations	3288762	2806000	2296000	2665000	2764000
282	Other Miscellaneous Expenditures	818776	1065000	750000	1141000	1284000
Total Current Expenditures		166256425	143008000	141035000	135267000	145214000
B - Capital Expenditures						
202001	Capital - Domestic Funding	1236936	8227000	8227000	10271000	4732000
Total Capital Expenditures		1236936	8227000	8227000	10271000	4732000
Total Expenditures		167493361	151235000	149262000	145538000	149946000
Deficit \ Surplus before Financing		-35560836	-50322000	-44921000	-26082000	-31685000
FINANCING BUDGET						
A - Uses						
5113001	Repayment of deficit before financing	35560836	50322000	44921000	26082000	31685000
5119007	Reserves for Obligations Repayment	4872269	101669000	45740000	19658000	0
5119008	Payment of obligations	102679299	0	0	0	0
Total Uses		143112404	151991000	90661000	45740000	31685000
B - Sources						
4113001	Budget Surplus before financing	0	0	0	0	0
4119004	Usage of reserves for obligations repayment	143112404	151991000	90661000	45740000	31685000
Total Sources		143112404	151991000	90661000	45740000	31685000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter 8159 Central Bank of Jordan

(In JDs)

Group No.	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
1421		Sales of Market Governmental Units						
	052	Current Revenues for the Central Bank of Jordan						
	001	Foreign investment revenues	92776137	74316000	78812000	94851000	103362000	109776000
	002	Domestic investment revenues	33814697	21179000	20175000	19176000	9291000	4950000
	003	Administrative revenues and branches	5097729	5128000	5087000	5178000	5353000	5575000
	999	Miscellaneous Revenues	243962	290000	267000	251000	255000	260000
		Total of Item	131932525	100913000	104341000	119456000	118261000	120561000
		Total	131932525	100913000	104341000	119456000	118261000	120561000
		Total Revenues	131932525	100913000	104341000	119456000	118261000	120561000

Overall Summary of Current Expenditures for the Years 2014 - 2018

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	7803722	8595000	8595000	9753000	10423000	10849000
	102	Unclassified Employees	54251	48000	48000	68000	70000	73000
	103	Comprehensive Contract Employees	266296	277000	277000	314000	330000	346000
	105	Personal Cost of Living Allowance	1027107	1100000	1100000	1196000	1303000	1394000
	106	Family Cost of Living Allowance	33472	33000	33000	34000	34000	34000
	107	Basic Allowance	136053	153000	153000	167000	184000	199000
	110	Overtime Allowance	457202	386000	386000	414000	414000	414000
	111	Additional Allowance	90542	102000	102000	112000	120000	129000
	112	Other Allowances	10338	10000	10000	11000	11000	11000
	116	Employees' Bonuses	283259	250000	250000	208000	208000	208000
		Total	10162242	10954000	10954000	12277000	13097000	13657000
2121		Social Security Contributions						
	301	Social Security	964864	1060000	1060000	1300000	1440000	1584000
		Total	964864	1060000	1060000	1300000	1440000	1584000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12126	13000	12000	13000	13000	13000
	202	Telecommunications Services	713573	944000	944000	679000	695000	712000
	203	Water	27014	28000	28000	29000	31000	32000
	204	Electricity	945260	937000	937000	992000	1041000	1093000
	205	Fuels	124703	120000	117000	130000	141000	152000
	206	Maintenance of Machines, furniture and accessories	751793	1405000	1405000	934000	964000	995000
	207	Maintenance of vehicles, equipment and accessories	48548	34000	34000	45000	48000	50000
	208	Repair and maintenance of buildings and accessories	148361	120000	120000	156000	164000	172000
	209	Office Supplies, publications and various stationery	80814	88000	88000	81000	83000	86000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3543755	3119000	3119000	3512000	3564000	3618000
	211	Cleaning services and supplies including cleaning contracts	144834	166000	166000	184000	201000	219000
	212	Insurance	216906	212000	206000	199000	216000	234000
	213	Official Travel Missions	226386	138000	138000	208000	208000	208000
	214	Goods and services expenses	144037708	119799000	118661000	110722000	119260000	125336000
		Total	151021781	127123000	125975000	117884000	126629000	132920000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3288762	2806000	2296000	2665000	2764000	2867000
		Total	3288762	2806000	2296000	2665000	2764000	2867000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	661178	653000	338000	707000	850000	957000
	303	Scientific scholarships and training courses	157598	412000	412000	434000	434000	434000
		Total	818776	1065000	750000	1141000	1284000	1391000
Total of Chapter			166256425	143008000	141035000	135267000	145214000	152419000

Current Expenditures According to Program for the Years 2014 - 2018

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	7803722	8595000	8595000	9753000	10423000	10849000
	102	Unclassified Employees	54251	48000	48000	68000	70000	73000
	103	Comprehensive Contract Employees	266296	277000	277000	314000	330000	346000
	105	Personal Cost of Living Allowance	1027107	1100000	1100000	1196000	1303000	1394000
	106	Family Cost of Living Allowance	33472	33000	33000	34000	34000	34000
	107	Basic Allowance	136053	153000	153000	167000	184000	199000
	110	Overtime Allowance	457202	386000	386000	414000	414000	414000
	111	Additional Allowance	90542	102000	102000	112000	120000	129000
	112	Other Allowances	10338	10000	10000	11000	11000	11000
	116	Employees' Bonuses	283259	250000	250000	208000	208000	208000
		Total	10162242	10954000	10954000	12277000	13097000	13657000
2121		Social Security Contributions						
	301	Social Security	964864	1060000	1060000	1300000	1440000	1584000
		Total	964864	1060000	1060000	1300000	1440000	1584000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12126	13000	12000	13000	13000	13000
	202	Telecommunications Services	713573	944000	944000	679000	695000	712000
	203	Water	27014	28000	28000	29000	31000	32000
	204	Electricity	945260	937000	937000	992000	1041000	1093000
	205	Fuels	124703	120000	117000	130000	141000	152000
	000	Fuels	124703	0	0	0	0	0
	001	Heating	0	60000	57000	49000	52000	54000
	002	Saloon vehicles	0	60000	60000	81000	89000	98000
	206	Maintenance of Machines, furniture and accessories	751793	1405000	1405000	934000	964000	995000
	207	Maintenance of vehicles, equipment and accessories	48548	34000	34000	45000	48000	50000
	208	Repair and maintenance of buildings and accessories	148361	120000	120000	156000	164000	172000
	209	Office Supplies, publications and various stationery	80814	88000	88000	81000	83000	86000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3543755	3119000	3119000	3512000	3564000	3618000
	211	Cleaning services and supplies including cleaning contracts	144834	166000	166000	184000	201000	219000
	212	Insurance	216906	212000	206000	199000	216000	234000
	213	Official Travel Missions	226386	138000	138000	208000	208000	208000
	214	Goods and services expenses	144037708	119799000	118661000	110722000	119260000	125336000
	000	Goods and services expenses	144037708	3352000	3106000	3363000	3416000	3474000
	093	Expenditures of cash policy tools / local banking operations	0	107271000	107154000	95388000	95388000	95388000
	094	Expenditures for the management of the bank foreign currencies reserves	0	3187000	2937000	5789000	8246000	8564000
	095	Expenditures of issuing financial securities and sukuks	0	5989000	5464000	6182000	12210000	17910000
		Total	151021781	127123000	125975000	117884000	126629000	132920000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3288762	2806000	2296000	2665000	2764000	2867000
		Total	3288762	2806000	2296000	2665000	2764000	2867000

Current Expenditures According to Program for the Years 2014 - 2018

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	661178	653000	338000	707000	850000	957000
	303	Scientific scholarships and training courses	157598	412000	412000	434000	434000	434000
Total			818776	1065000	750000	1141000	1284000	1391000
Total of Program			166256425	143008000	141035000	135267000	145214000	152419000
Total of Chapter			166256425	143008000	141035000	135267000	145214000	152419000

Overall Summary of Capital Expenditures for the Years 2014 - 2018

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	557885	2195000	2195000	2458000	1145000	1202000
Total			557885	2195000	2195000	2458000	1145000	1202000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	31709	4280000	4280000	6873000	2760000	65000
Total			31709	4280000	4280000	6873000	2760000	65000
3112		Fixed Assets						
	505	Equipment, Machines and Devices	548955	1600000	1600000	882000	766000	805000
	506	Vehicles and Equipment	72541	96000	96000	0	0	0
Total			621496	1696000	1696000	882000	766000	805000
3113		Fixed Assets						
	511	Equipping and furnishing	25846	56000	56000	58000	61000	64000
Total			25846	56000	56000	58000	61000	64000
Total of Chapter			1236936	8227000	8227000	10271000	4732000	2136000

Capital Expenditures According to Program and Projects for the Years 2014 - 2018

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program : 9001 Administration and Support Services								
Project : 001 Administration Project								
Fund Source : 202001 Capital - Domestic Funding								
Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	999	n.e.c	557885	2195000	2195000	2458000	1145000	1202000
		Total of Item	557885	2195000	2195000	2458000	1145000	1202000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Various constructions	31709	4280000	4280000	6873000	2760000	65000
		Total of Item	31709	4280000	4280000	6873000	2760000	65000
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	999	n.e.c	548955	1600000	1600000	882000	766000	805000
		Total of Item	548955	1600000	1600000	882000	766000	805000
	506	Vehicles and Equipment						
	999	n.e.c	72541	96000	96000	0	0	0
		Total of Item	72541	96000	96000	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	25846	56000	56000	58000	61000	64000
		Total of Item	25846	56000	56000	58000	61000	64000
		Total of Project	1236936	8227000	8227000	10271000	4732000	2136000
		Total of Program	1236936	8227000	8227000	10271000	4732000	2136000
		Total of Chapter	1236936	8227000	8227000	10271000	4732000	2136000