

Chapter : 8158 Securities Depository Center

Vision : An institution distinguished locally and internationally that contributes to the enhancement of a secure and stable investment environment that supports the national economy

Mission : Safekeeping , clearing and settlement of securities according to international standards and best practices, improving the level of services, relying on qualified human resources and high technology in addition to adopting a culture of excellence which governs our performance

Legal Framework: Temporary Securities Law No. (76) for the year 2002

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value			
		Base Year	Value				2014	2015	2016	2017
		1 - To effectively contribute to providing secure and stable investment environment, enhancing the confidence of the investors and attracting local and foreign investments	1	Number of securities registered at the Center (billion)	2009	6.9	7.5	7.65	7.4	7.70
2 - To enhance participation in planning and development with the capital market institutions, relevant entities and Center members and apply the international standards	1	Extent of the use of the international criteria and best practices to deposit, keep and transfer ownership of the securities	2009	%90	%92	%94	%93.6	%95	%95	%96

Programs that achieve the Strategic Objectives / Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
				Base Year	Value				2014	2015	2016
				8981	Administration and Support Services	1	Degree of satisfaction of the Center's clients	2009	%80	%90	%94
		2	Percentage of qualified employees	2009	%80	%80	%80	%80	%84	%85	%86
8982	Depositing and Documenting Securities	1	Engaging the trustworthy custodian as a party in the course of settlement of the securities values	-	-	-	%100	%60	%100	%100	%100
		2	Reducing the percentage of securities not deposited to deposited securities	2009	%2	%0.89	%0.80	%0.93	%0.85	%0.80	%0.70
		3	The attachment agencies in the electronic attachment system	-	-	-	%100	%65	%100	%100	%100
		4	Development of the technical structure of work sustainability location	2014	%50	%50	%60	%55	%70	%80	%90

Programs Appropriations								
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2014	2015	2015	2016	2017	2018
8981	Administration and Support Services	Current	949926	1112500	934000	1140000	1176000	1182000
		Capital	320050	425000	325000	400000	350000	250000
		Total	1269976	1537500	1259000	1540000	1526000	1432000
8982	Depositing and Documenting Securities	Current	942406	1120500	944000	1152000	1163000	1172000
		Capital	0	0	0	0	0	0
		Total	942406	1120500	944000	1152000	1163000	1172000
		Total of Current	1892332	2233000	1878000	2292000	2339000	2354000
		Total of Capital	320050	425000	325000	400000	350000	250000
		Total of Chapter	2212382	2658000	2203000	2692000	2689000	2604000

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2014	2015	2015	2016	2017	2018
8981	001	Sustaining and Developing the Securities Depository Center Services Project	320050	325000	325000	375000	250000	250000
	002	Power generation from the solar cells	0	100000	0	25000	100000	0
		Total of Program	320050	425000	325000	400000	350000	250000
		Total	320050	425000	325000	400000	350000	250000

Budget Summary of Securities Depository Center

(In JDs)

Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
Revenues						
141	Property Income Revenues	316378	200000	5000	0	0
142	Revenues of Selling Goods and Services	3905577	4624000	4077000	4045000	4192000
Total Revenues		4221955	4824000	4082000	4045000	4192000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and Allowances	938641	1213000	1030000	1264000	1328000
212	Social Security Contributions	96044	120000	98000	128000	136000
221	Use of Goods and Services	508266	700000	550000	700000	675000
271	Pension and Compensations	7533	12000	12000	10000	10000
282	Other Miscellaneous Expenditures	341848	188000	188000	190000	190000
Total Current Expenditures		1892332	2233000	1878000	2292000	2339000
B - Capital Expenditures						
202001	Capital - Domestic Funding	320050	425000	325000	400000	350000
Total Capital Expenditures		320050	425000	325000	400000	350000
Total Expenditures		2212382	2658000	2203000	2692000	2689000
Deficit \ Surplus before Financing		2009573	2166000	1879000	1353000	1503000
FINANCING BUDGET						
A - Uses						
5113001	Repayment of deficit before financing	0	0	0	0	0
5114001	Transferring the surplus of governmental units to the Treasury	2166430	1966000	2544856	1353000	1776000
5119007	Reserves for Obligations Repayment	5864856	5000000	5000000	5000000	5000000
5119010	Housing Loans Given for Employees	250000	200000	200000	0	0
Total Uses		8281286	7166000	7744856	6353000	6503000
B - Sources						
4113001	Budget Surplus before financing	2009573	2166000	1879000	1353000	1503000
4119004	Usage of reserves for obligations repayment	6271713	5000000	5865856	5000000	5000000
Total Sources		8281286	7166000	7744856	6353000	6503000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
1411		Interests						
	901	Interests received by government units						
	002	Bank interests	316378	200000	5000	0	0	0
		Total of Item	316378	200000	5000	0	0	0
		Total	316378	200000	5000	0	0	0
1421		Sales of Market Governmental Units						
	051	Current Revenues for the Securities Depository Center						
	001	Membership Fees	10000	1000	0	1000	1000	1000
	002	Annual membership subscriptions fees	1661790	1600000	1616000	1600000	1650000	1700000
	003	Charges for bonds registration and loan referral	111250	86500	113000	91000	100000	105000
	004	Commissions for transferring the ownership of trading securities	1811873	2800000	2200000	2160000	2280000	2400000
	005	Commissions for transferring the ownership of securities to inheritance transfers	59870	55000	55000	58000	65000	70000
	006	Commissions for transferring the ownership of securities to family transfers	70159	21000	21000	22000	24000	26000
	007	Commissions for transferring the ownership of securities to excluded transfers	28187	7000	7000	7500	8000	9500
	008	Charges for opening securities account in the Center's database	1809	1800	1200	2000	2500	2800
	009	Charges for Direct Connection between the center and its members	11300	11400	9800	11000	11500	11600
	010	Commissions on the transfers issued by the Settlement Bank	3345	3300	3000	3500	4700	5000
	011	Allowances for disclosure of the owners of financial securities to the source of the financial secur	907	800	800	900	900	950
	012	Charges for updating the records of financial securities owners	14698	7500	5000	8000	8400	8600
	013	Charges for placing mortgage sign on financial securities	350	400	300	500	3000	5000
	014	Charges for freezing or de-freezing financial securities	250	100	100	100	200	250
	015	Charges for issuing ownership notice to the owner of financial securities	7818	6500	6500	7100	8000	8500
	016	Charges for issuing account statement to the owner of financial securities	773	700	300	400	800	800
	017	Revenues of Settlement Guarantee Fund management	22050	21000	21000	22000	24000	25000
	999	Miscellaneous Revenues	89148	0	17000	50000	0	0
		Total of Item	3905577	4624000	4077000	4045000	4192000	4380000
		Total	3905577	4624000	4077000	4045000	4192000	4380000
		Total Revenues	4221955	4824000	4082000	4045000	4192000	4380000

Overall Summary of Current Expenditures for the Years 2014 - 2018

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(In JDs)

Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	154397	178000	140000	180000	190000	195000
	103	Comprehensive Contract Employees	8163	70000	42000	100000	103000	105000
	105	Personal Cost of Living Allowance	98774	113000	98000	124000	140000	145000
	106	Family Cost of Living Allowance	8576	18000	10000	15000	25000	30000
	111	Additional Allowance	152809	173000	140000	175000	180000	185000
	112	Other Allowances	389329	390000	359000	390000	395000	397000
	114	Transport Allowance	23121	41000	35000	40000	45000	50000
	116	Employees' Bonuses	103472	200000	200000	200000	200000	200000
	120	Contract Employees	0	30000	6000	40000	50000	55000
		Total	938641	1213000	1030000	1264000	1328000	1362000
2121		Social Security Contributions						
	301	Social Security	96044	120000	98000	128000	136000	142000
		Total	96044	120000	98000	128000	136000	142000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	42412	65000	42000	30000	30000	30000
	202	Telecommunications Services	64046	130000	80000	100000	105000	110000
	203	Water	3187	3000	3000	5000	5000	5000
	204	Electricity	172370	150000	150000	150000	125000	100000
	205	Fuels	4693	21000	8000	10000	11000	12000
	206	Maintenance of Machines, furniture and accessories	131910	110000	110000	141000	141000	145000
	207	Maintenance of vehicles, equipment and accessories	1774	20000	11000	5000	6000	7000
	208	Repair and maintenance of buildings and accessories	31560	32000	32000	30000	31000	32000
	209	Office Supplies, publications and various stationery	8852	17000	14000	20000	22000	23000
	211	Cleaning services and supplies including cleaning contracts	10651	25000	18000	18000	19000	20000
	212	Insurance	5741	32000	13000	6000	6000	6000
	213	Official Travel Missions	5193	15000	15000	26000	26000	26000
	214	Goods and services expenses	25877	80000	54000	159000	148000	134000
		Total	508266	700000	550000	700000	675000	650000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	7533	12000	12000	10000	10000	10000
		Total	7533	12000	12000	10000	10000	10000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	265279	93000	93000	90000	90000	90000
	303	Scientific scholarships and training courses	15798	25000	25000	30000	30000	30000
	305	Non-Employees' Bonuses	60771	70000	70000	70000	70000	70000
		Total	341848	188000	188000	190000	190000	190000
		Total of Chapter	1892332	2233000	1878000	2292000	2339000	2354000

Current Expenditures According to Program for the Years 2014 - 2018

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(In JDs)

Program 8981 Administration and Support Services								
Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	77198	89000	68000	90000	95000	98000
	103	Comprehensive Contract Employees	4081	35000	21000	50000	52000	53000
	105	Personal Cost of Living Allowance	49387	56500	48000	62000	70000	72000
	106	Family Cost of Living Allowance	4288	9000	5000	7000	12000	15000
	111	Additional Allowance	76404	86500	72000	87000	90000	92000
	112	Other Allowances	194664	195000	181000	195000	198000	199000
	114	Transport Allowance	11560	20000	18000	20000	23000	25000
	116	Employees' Bonuses	51736	100000	100000	100000	100000	100000
	120	Contract Employees	0	15000	2000	20000	25000	27000
Total			469318	606000	515000	631000	665000	681000
2121		Social Security Contributions						
	301	Social Security	48022	60000	49000	64000	68000	71000
Total			48022	60000	49000	64000	68000	71000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	21206	32000	20000	15000	15000	15000
	202	Telecommunications Services	32023	65000	40000	50000	53000	55000
	203	Water	1593	1000	1000	3000	3000	3000
	204	Electricity	86185	75000	75000	70000	62000	50000
	205	Fuels	2346	10000	4000	6000	6000	6000
	000	Fuels	2346	0	0	0	0	0
	001	Heating	0	7000	2000	3000	3000	3000
	002	Saloon vehicles	0	3000	2000	3000	3000	3000
	206	Maintenance of Machines, furniture and accessories	65955	55000	55000	68000	68000	70000
	207	Maintenance of vehicles, equipment and accessories	887	10000	5000	3000	4000	5000
	208	Repair and maintenance of buildings and accessories	15780	16000	16000	15000	16000	17000
	209	Office Supplies, publications and various stationery	4426	8500	7000	10000	12000	13000
	211	Cleaning services and supplies including cleaning contracts	5325	12000	9000	9000	10000	11000
	212	Insurance	2870	16000	6000	3000	3000	3000
	213	Official Travel Missions	2596	7000	7000	13000	13000	13000
	214	Goods and services expenses	12938	40000	26000	75000	73000	64000
	000	Goods and services expenses	12938	40000	26000	75000	73000	64000
Total			254130	347500	271000	340000	338000	325000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	7533	6000	6000	5000	5000	5000
Total			7533	6000	6000	5000	5000	5000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	132639	46000	46000	45000	45000	45000
	303	Scientific scholarships and training courses	7899	12000	12000	15000	15000	15000
	305	Non-Employees' Bonuses	30385	35000	35000	40000	40000	40000
Total			170923	93000	93000	100000	100000	100000
Total of Program			949926	1112500	934000	1140000	1176000	1182000

Current Expenditures According to Program for the Years 2014 - 2018

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(In JDs)

Program 8982 Depositing and Documenting Securities								
Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	77199	89000	72000	90000	95000	97000
	103	Comprehensive Contract Employees	4082	35000	21000	50000	51000	52000
	105	Personal Cost of Living Allowance	49387	56500	50000	62000	70000	73000
	106	Family Cost of Living Allowance	4288	9000	5000	8000	13000	15000
	111	Additional Allowance	76405	86500	68000	88000	90000	93000
	112	Other Allowances	194665	195000	178000	195000	197000	198000
	114	Transport Allowance	11561	21000	17000	20000	22000	25000
	116	Employees' Bonuses	51736	100000	100000	100000	100000	100000
	120	Contract Employees	0	15000	4000	20000	25000	28000
		Total	469323	607000	515000	633000	663000	681000
2121		Social Security Contributions						
	301	Social Security	48022	60000	49000	64000	68000	71000
		Total	48022	60000	49000	64000	68000	71000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	21206	33000	22000	15000	15000	15000
	202	Telecommunications Services	32023	65000	40000	50000	52000	55000
	203	Water	1594	2000	2000	2000	2000	2000
	204	Electricity	86185	75000	75000	80000	63000	50000
	205	Fuels	2347	11000	4000	4000	5000	6000
	000	Fuels	2347	0	0	0	0	0
	001	Heating	0	8000	3000	2000	3000	3000
	002	Saloon vehicles	0	3000	1000	2000	2000	3000
	206	Maintenance of Machines, furniture and accessories	65955	55000	55000	73000	73000	75000
	207	Maintenance of vehicles, equipment and accessories	887	10000	6000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	15780	16000	16000	15000	15000	15000
	209	Office Supplies, publications and various stationery	4426	8500	7000	10000	10000	10000
	211	Cleaning services and supplies including cleaning contracts	5326	13000	9000	9000	9000	9000
	212	Insurance	2871	16000	7000	3000	3000	3000
	213	Official Travel Missions	2597	8000	8000	13000	13000	13000
	214	Goods and services expenses	12939	40000	28000	84000	75000	70000
	000	Goods and services expenses	12939	40000	28000	84000	75000	70000
		Total	254136	352500	279000	360000	337000	325000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	0	6000	6000	5000	5000	5000
		Total	0	6000	6000	5000	5000	5000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	132640	47000	47000	45000	45000	45000
	303	Scientific scholarships and training courses	7899	13000	13000	15000	15000	15000
	305	Non-Employees' Bonuses	30386	35000	35000	30000	30000	30000
		Total	170925	95000	95000	90000	90000	90000
		Total of Program	942406	1120500	944000	1152000	1163000	1172000
		Total of Chapter	1892332	2233000	1878000	2292000	2339000	2354000

Overall Summary of Capital Expenditures for the Years 2014 - 2018

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(In JDs)

Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	0	130000	130000	0	0	0
		Total	0	130000	130000	0	0	0
3112		Fixed Assets						
	505	Equipment, Machines and Devices	320000	290000	190000	325000	320000	240000
	506	Vehicles and Equipment	0	0	0	50000	0	0
		Total	320000	290000	190000	375000	320000	240000
3113		Fixed Assets						
	511	Equipping and furnishing	50	5000	5000	25000	30000	10000
		Total	50	5000	5000	25000	30000	10000
		Total of Chapter	320050	425000	325000	400000	350000	250000

Capital Expenditures According to Program and Projects for the Years 2014 - 2018

Chapter : 8158 Securities Depository Center

(In JDs)

Program : 8981 Administration and Support Services

Project : 001 Sustaining and Developing the Securities Depository Center Services Project *

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	015	Restoration, rehabilitation and development of Sites	0	130000	130000	0	0	0
		Total of Item	0	130000	130000	0	0	0
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	300000	190000	190000	300000	220000	240000
	999	n.e.c	20000	0	0	0	0	0
		Total of Item	320000	190000	190000	300000	220000	240000
	506	Vehicles and Equipment						
	001	Sedan vehicles	0	0	0	50000	0	0
		Total of Item	0	0	0	50000	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	50	5000	5000	25000	30000	10000
		Total of Item	50	5000	5000	25000	30000	10000
		Total of Project	320050	325000	325000	375000	250000	250000

Project : 002 Power generation from the solar cells

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2014	Estimated 2015	Re-estimated 2015	Estimated 2016	Indicative 2017	Indicative 2018
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	068	Solar cells generating the electric energy	0	100000	0	25000	100000	0
		Total of Item	0	100000	0	25000	100000	0
		Total of Project	0	100000	0	25000	100000	0
		Total of Program	320050	425000	325000	400000	350000	250000
		Total of Chapter	320050	425000	325000	400000	350000	250000

* Administration Project, formerly.