

## Chapter : 8143 Jordan Securities Commission

**Vision :** To promote the Jordanian capital market in order to become an investment-attractive environment with fairness, transparency and efficiency as per law instructions and the rule of law.

**Mission :** Regulate, control and develop the Jordanian capital market in the field of disclosure and financial services and dealing with securities to enhance the trust in the national economy and encourage investment, protect investors, continue the development of technical environment and legislations as per the latest international standards and practices

**Legal Framework:** Interim Securities Law No.(76) for the year 2002.

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
			Base Year	Value				2012	2013	2014
			1 - Regulate and develop the national capital market.	1	Percentage of compliance to the international standards No. (1).	2010		%66	%75	%80
	2	Volume of non-jordanian investment ( percentage of non-jordanians contribution).	2010	%46	%52	%45	%50	%50	%50	%50
2 - Protect investor working in the financial securities in Amman exchange market.	1	Percentage of compliance to the international standards no.(2).	2010	%66	%75	%80	%75	%78	%80	%85
	2	Percentage of investment awareness of the public (number of general awareness courses).	2010	20	10	25	10	10	12	12
3 - Protect the capital market from risks.	1	Percentage of compliance of Public Shareholding Companies to disclosure instructions.	2010	%90	%90	%90	%90	%90	%90	%90
4 - Promote the performance of the Commission and upgrade their efficiency.	1	Job Satisfaction level.	2010	%92	%80	%92	%80	%80	%80	%80
	2	Level of service recipients satisfaction.	2010	%87	%80	%80	%85	%87	%88	%89
	3	Qualitative trainings provided to the employees of the Jordan Securities Commission.	2010	118	120	120	100	100	100	100
	4	E-readiness ( maintain a level not less than 90%).	2010	%90	%100	%90	%100	%100	%100	%100
5 - Increase the investment awareness in market on different fields.	1	Number of awareness workshops and lectures.	2010	20	10	25	10	10	12	12
	2	Number of specialized courses for the staff of capital market institutions regulated by the Commission.	2010	7	12	12	10	10	10	10

Programs / Performance Indicators													
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target			
					Base Year	Value				2012	2013	2013	2014
					1	8702	Regulating and developing capital market, and protecting investors	1		Create and develop the legislations regulating the market	2012	%20	%20
			2	Training and rehabilitation	2010	%50	%50	%50	%50	%50	%50	%50	
			3	Adopt e- disclosure system	2012	%80	%80	%90	%90	%100	%100	%100	
			4	Adopt instructions to separate the clients' funds from the funds of broker and financial services companies	2010	%50	%50	%50	%80	%90	%100	%100	
4	8701	Administration and Support Services	1	Update the website	2010	%50	%55	%63	%60	%75	%100	%100	
			2	Supply the employees with annually specialized training courses	-	-	-	%50	%50	%50	%50	%50	
			3	Develop MIS systems	-	-	-	%50	%10	%30	%60	%100	
			4	Develop the workflow systems	-	-	-	%50	%20	%60	%100	%100	
			5	Hold specialized courses to qualify the financial brokers and compliance officers	2010	2	2	2	2	2	2	2	
			6	Hold specialized courses for stakeholders of the financial securities	2010	3	3	5	3	3	4	5	

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
					Base Year	Value				2012	2013	2013
					4	8701	Administration and Support Services	7	Hold workshops and lectures for audience	2010	20	10

Programs Appropriations									
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2012	2013	2013	2014	2015	2016
1	8702	Regulating and developing capital market, and protecting investors	Current	1849200	2306500	1980000	2102000	2146000	2185000
			Capital	0	0	0	0	0	0
			Capital	0	0	0	0	0	0
			Total	1849200	2306500	1980000	2102000	2146000	2185000
4	8701	Administration and Support Services	Current	1166000	1424500	1234000	1459000	1489000	1521000
			Capital	7600	200000	150000	150000	150000	150000
			Total	1173600	1624500	1384000	1609000	1639000	1671000
			Total of Current	3015200	3731000	3214000	3561000	3635000	3706000
			Total of Capital	7600	200000	150000	150000	150000	150000
			Total of Chapter	3022800	3931000	3364000	3711000	3785000	3856000

Capital Projects Appropriations									
Prog.	Projects			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2012	2013	2013	2014	2015	2016
8701	003	Administration Project	7600	200000	150000	150000	150000	150000	150000
		Total Of Program	7600	200000	150000	150000	150000	150000	150000
		Total	7600	200000	150000	150000	150000	150000	150000



# Revenues

Chapter : 8143 Jordan Securities Commission

(In JDs )

Group No.	Item	Description	Actual 2012	Estimated 2013	Re-estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
1411		<b>Interests</b>						
	901	<b>Interests received by Independent Institutions</b>						
	002	Bank interests	362500	410000	410000	420000	440000	460000
		<b>Total of Item</b>	362500	410000	410000	420000	440000	460000
		<b>Total</b>	362500	410000	410000	420000	440000	460000
1421		<b>Sales by Market Governmental Establishments</b>						
	037	<b>Current Revenues of Securities Commission</b>						
	001	Exchange Commission Revenue	1979757	2850000	3200000	3350000	3500000	3650000
	002	Revenues of conferences and financial markets p	0	30000	30000	35000	40000	45000
	999	Miscellaneous Revenues	173146	300000	300000	310000	320000	330000
		<b>Total of Item</b>	2152903	3180000	3530000	3695000	3860000	4025000
		<b>Total</b>	2152903	3180000	3530000	3695000	3860000	4025000
1422		<b>Administrative Fees</b>						
	901	<b>Fees Collected by Independent Units</b>						
	018	Financial Securities Registraration fees	346016	600000	500000	550000	600000	650000
	019	Licensing Fees	217850	230000	210000	210000	230000	250000
	020	Listing Fees	451731	470000	440000	460000	480000	500000
		<b>Total of Item</b>	1015597	1300000	1150000	1220000	1310000	1400000
		<b>Total</b>	1015597	1300000	1150000	1220000	1310000	1400000
		<b>Total Revenues</b>	3531000	4890000	5090000	5335000	5610000	5885000

# Overall Summary of Current Expenditures for the years 2012 - 2016

## Chapter : 8143 Jordan Securities Commission

( In JDs )

Group	Item	Description	Actual 2012	Estimated 2013	Re-Estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		<b>Salaries, Wages and allowances</b>						
	<b>102</b>	Permanent Unclassified Employees	321000	395000	333000	385000	395000	407000
	<b>103</b>	Contract Employees	232000	260000	235000	264000	269000	273000
	<b>105</b>	Personal Cost of Living Allowance	220000	254000	223000	269000	276000	280000
	<b>106</b>	Family Allowance	24000	31000	26000	34000	37000	39000
	<b>110</b>	Overtime Allowance	0	50000	38000	44000	47000	47000
	<b>111</b>	Additional Allowance	337000	408000	343000	395000	403000	411000
	<b>112</b>	Other Allowances	619000	784000	642000	720000	730000	742000
	<b>113</b>	Transportation Allowance	21000	28000	26000	33000	35000	37000
	<b>114</b>	Transport Allowance	43000	47000	47000	59000	61000	62000
	<b>116</b>	Employees' bonuses	85000	75000	75000	75000	75000	75000
<b>Total</b>			<b>1902000</b>	<b>2332000</b>	<b>1988000</b>	<b>2278000</b>	<b>2328000</b>	<b>2373000</b>
<b>2121</b>		<b>Social Security Contributions</b>						
	<b>301</b>	Social Security	186000	224000	196000	223000	227000	233000
<b>Total</b>			<b>186000</b>	<b>224000</b>	<b>196000</b>	<b>223000</b>	<b>227000</b>	<b>233000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		<b>Use of Goods and Services</b>						
	<b>202</b>	Telecommunications Services	39500	46500	42000	44000	46000	48000
	<b>203</b>	Water	6000	8500	7500	9000	10000	11000
	<b>204</b>	Electricity	94000	120000	107000	118000	119000	122000
	<b>205</b>	Fuels	41000	48000	46000	52000	54000	56000
	<b>206</b>	Maintenance of Machines, furniture and	66000	85000	73000	76000	78000	80000
	<b>207</b>	Maintenance of Vehicles, Heavy Duty M	16500	22500	19000	21000	22500	24000
	<b>208</b>	Repair and maintenance of buildings a	21000	29500	24000	26000	28000	30000
	<b>209</b>	Office Supplies	34000	42500	38000	40000	41500	42000
	<b>210</b>	Raw materials ( Medicines, Clothes, Fo	3000	6000	5000	6000	7000	8000
	<b>211</b>	Cleaning Services and supplies ( inclu	15900	23500	19000	21000	23000	24000
	<b>212</b>	Insurance	39000	50500	43000	47000	48500	49000
	<b>213</b>	Official Travel Missions	24000	31000	28000	30000	31500	33000
	<b>214</b>	Other goods and services expenses	254000	281500	258500	270000	271000	273000
<b>Total</b>			<b>653900</b>	<b>795000</b>	<b>710000</b>	<b>760000</b>	<b>780000</b>	<b>800000</b>
<b>27</b>		<b>Social Benefits</b>						
<b>2711</b>		<b>Pension and Compensations</b>						
	<b>308</b>	Pension and Compensations	210000	0	0	0	0	0
<b>Total</b>			<b>210000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>		<b>Other expenditures</b>						
<b>2821</b>		<b>Other miscellaneous expenditur</b>						
	<b>302</b>	Contributions	47000	348000	294000	232000	232000	232000
	<b>303</b>	Scientific Scholarships and Training C	16300	28000	23000	23000	23000	23000
	<b>305</b>	Non-Employees' Bonuses	0	4000	3000	45000	45000	45000
<b>Total</b>			<b>63300</b>	<b>380000</b>	<b>320000</b>	<b>300000</b>	<b>300000</b>	<b>300000</b>
<b>Total of Chapter</b>			<b>3015200</b>	<b>3731000</b>	<b>3214000</b>	<b>3561000</b>	<b>3635000</b>	<b>3706000</b>

**Current Expenditures According to Program For the years 2012 - 2016**

Chapter : 8143 Jordan Securities Commission

( In JDs )

**Program : 8701 Administration and Support Services**

Group	Item	Description	Actual 2012	Estimated 2013	Re-Estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
21		<b>Compensations of Employees</b>						
2111		<b>Salaries, Wages and allowances</b>						
	102	Permanent Unclassified Employee	145000	187000	150000	190000	195000	202000
	103	Contract Employees	90000	101000	91000	107000	109000	111000
	105	Personal Cost of Living Allowance	70000	82000	71000	109000	111000	112000
	106	Family Allowance	13000	16000	14000	18000	19000	20000
	110	Overtime Allowance	0	25000	18000	20000	21000	21000
	111	Additional Allowance	155000	193000	158000	182000	185000	190000
	112	Other Allowances	218000	259000	222000	267000	270000	272000
	113	Transportation Allowance	12000	15000	14000	19000	20000	20000
	114	Transport Allowance	18000	22000	22000	31000	32000	32000
	116	Employees' bonuses	27000	20000	20000	20000	20000	20000
		<b>Total</b>	<b>748000</b>	<b>920000</b>	<b>780000</b>	<b>963000</b>	<b>982000</b>	<b>1000000</b>
2121		<b>Social Security Contributions</b>						
	301	Social Security	81000	98000	83000	107000	109000	111000
		<b>Total</b>	<b>81000</b>	<b>98000</b>	<b>83000</b>	<b>107000</b>	<b>109000</b>	<b>111000</b>
22		<b>Use of Goods and Services</b>						
2211		<b>Use of Goods and Services</b>						
	202	Telecommunications Services	12500	14000	13000	14000	15000	16000
	203	Water	2000	3000	2500	3000	3500	4000
	204	Electricity	48000	67500	58000	67000	67000	69000
	205	Fuels	14000	16500	16000	19000	20000	21000
	206	Maintenance of Machines, furniture	13000	22500	15000	17000	18000	19000
	207	Maintenance of Vehicles, Heavy Du	4500	6500	5000	6000	7000	8000
	208	Repair and maintenance of building	8000	10500	9000	10000	11000	12000
	209	Office Supplies	13000	14500	14000	15000	15500	16000
	210	Raw materials ( Medicines, Clothes	2000	3000	3000	3000	3500	4000
	211	Cleaning Services and supplies ( in	6000	8500	7000	8000	9000	10000
	212	Insurance	16000	18500	17000	19000	19500	20000
	213	Official Travel Missions	13000	15000	14000	15000	16000	17000
	214	Other goods and services expense	90000	90500	90500	97000	97000	98000
		<b>Total</b>	<b>242000</b>	<b>290500</b>	<b>264000</b>	<b>293000</b>	<b>302000</b>	<b>314000</b>
27		<b>Social Benefits</b>						
2711		<b>Pension and Compensations</b>						
	308	Pension and Compensations	73000	0	0	0	0	0
		<b>Total</b>	<b>73000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
28		<b>Other expenditures</b>						
2821		<b>Other current expenses</b>						
	302	Contributions	15000	102000	95000	64000	64000	64000
	303	Scientific Scholarships and Trainin	7000	12000	10000	10000	10000	10000
	305	Non-Employees' Bonuses	0	2000	2000	22000	22000	22000
		<b>Total</b>	<b>22000</b>	<b>116000</b>	<b>107000</b>	<b>96000</b>	<b>96000</b>	<b>96000</b>
		<b>Total of Program</b>	<b>1166000</b>	<b>1424500</b>	<b>1234000</b>	<b>1459000</b>	<b>1489000</b>	<b>1521000</b>

**Current Expenditures According to Program For the years 2012 - 2016**

Chapter : 8143 Jordan Securities Commission

( In JDs )

Program : 8702 Regulating and developing capital market, and protecting investors

Group	Item	Description	Actual 2012	Estimated 2013	Re-Estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
21		<b>Compensations of Employees</b>						
2111		<b>Salaries, Wages and allowances</b>						
	102	Permanent Unclassified Employee	176000	208000	183000	195000	200000	205000
	103	Contract Employees	142000	159000	144000	157000	160000	162000
	105	Personal Cost of Living Allowance	150000	172000	152000	160000	165000	168000
	106	Family Allowance	11000	15000	12000	16000	18000	19000
	110	Overtime Allowance	0	25000	20000	24000	26000	26000
	111	Additional Allowance	182000	215000	185000	213000	218000	221000
	112	Other Allowances	401000	525000	420000	453000	460000	470000
	113	Transportation Allowance	9000	13000	12000	14000	15000	17000
	114	Transport Allowance	25000	25000	25000	28000	29000	30000
	116	Employees' bonuses	58000	55000	55000	55000	55000	55000
		<b>Total</b>	<b>1154000</b>	<b>1412000</b>	<b>1208000</b>	<b>1315000</b>	<b>1346000</b>	<b>1373000</b>
2121		<b>Social Security Contributions</b>						
	301	Social Security	105000	126000	113000	116000	118000	122000
		<b>Total</b>	<b>105000</b>	<b>126000</b>	<b>113000</b>	<b>116000</b>	<b>118000</b>	<b>122000</b>
22		<b>Use of Goods and Services</b>						
2211		<b>Use of Goods and Services</b>						
	202	Telecommunications Services	27000	32500	29000	30000	31000	32000
	203	Water	4000	5500	5000	6000	6500	7000
	204	Electricity	46000	52500	49000	51000	52000	53000
	205	Fuels	27000	31500	30000	33000	34000	35000
	206	Maintenance of Machines, furniture	53000	62500	58000	59000	60000	61000
	207	Maintenance of Vehicles, Heavy Du	12000	16000	14000	15000	15500	16000
	208	Repair and maintenance of building	13000	19000	15000	16000	17000	18000
	209	Office Supplies	21000	28000	24000	25000	26000	26000
	210	Raw materials ( Medicines, Clothes	1000	3000	2000	3000	3500	4000
	211	Cleaning Services and supplies ( in	9900	15000	12000	13000	14000	14000
	212	Insurance	23000	32000	26000	28000	29000	29000
	213	Official Travel Missions	11000	16000	14000	15000	15500	16000
	214	Other goods and services expense	164000	191000	168000	173000	174000	175000
		<b>Total</b>	<b>411900</b>	<b>504500</b>	<b>446000</b>	<b>467000</b>	<b>478000</b>	<b>486000</b>
27		<b>Social Benefits</b>						
2711		<b>Pension and Compensations</b>						
	308	Pension and Compensations	137000	0	0	0	0	0
		<b>Total</b>	<b>137000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
28		<b>Other expenditures</b>						
2821		<b>Other current expenses</b>						
	302	Contributions	32000	246000	199000	168000	168000	168000
	303	Scientific Scholarships and Trainin	9300	16000	13000	13000	13000	13000
	305	Non-Employees' Bonuses	0	2000	1000	23000	23000	23000
		<b>Total</b>	<b>41300</b>	<b>264000</b>	<b>213000</b>	<b>204000</b>	<b>204000</b>	<b>204000</b>
		<b>Total of Program</b>	<b>1849200</b>	<b>2306500</b>	<b>1980000</b>	<b>2102000</b>	<b>2146000</b>	<b>2185000</b>
		<b>Total of Chapter</b>	<b>3015200</b>	<b>3731000</b>	<b>3214000</b>	<b>3561000</b>	<b>3635000</b>	<b>3706000</b>

# Overall Summary of Capital Expenditures for the years 2012 - 2016

Chapter : 8143 Jordan Securities Commission

( In JDs )

Group	Item	Description	Actual 2012	Estimated 2013	Re-Estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
		<b>Expenditures</b>						
22		<b>Use of Goods and Services</b>						
2211		<b>Use of Goods and Services</b>						
	510	<b>Buildings and facilities repair and maintenance</b>	0	10000	10000	10000	10000	10000
	512	<b>Operating and maintenance Expenses</b>	0	60000	40000	40000	40000	40000
		<b>Total</b>	0	70000	50000	50000	50000	50000
		<b>Fixed Assets</b>						
31		<b>Non-financial Assets</b>						
3112		<b>Fixed Assets</b>						
	505	<b>Equipments, Machines and Apparatus</b>	7600	120000	90000	90000	90000	90000
		<b>Total</b>	7600	120000	90000	90000	90000	90000
3113		<b>Fixed Assets</b>						
	511	<b>Equipping and furnishing</b>	0	10000	10000	10000	10000	10000
		<b>Total</b>	0	10000	10000	10000	10000	10000
		<b>Total of Chapter</b>	7600	200000	150000	150000	150000	150000



# Capital Expenditures According to Programs and Projects for the years 2012 - 2016

Chapter : 8143 Jordan Securities Commission

( In JDs )

Program : 8701 Administration and Support Services

Project : 003 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2012	Estimated 2013	Re-Estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Miscellaneous buildings repair and renovation	0	10000	10000	10000	10000	10000
		Total of Item	0	10000	10000	10000	10000	10000
	512	Operating and maintenance Expenses						
	006	Apparatus, machines and equipments maintenance	0	10000	10000	10000	10000	10000
	032	Conventions Celebrations and Workshops	0	50000	30000	30000	30000	30000
		Total of Item	0	60000	40000	40000	40000	40000
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatus						
	001	Computers and accessories	0	105000	75000	75000	75000	75000
	999	n.e.c	7600	15000	15000	15000	15000	15000
		Total of Item	7600	120000	90000	90000	90000	90000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	009	Office Furniture and Apparatus	0	10000	10000	10000	10000	10000
		Total of Item	0	10000	10000	10000	10000	10000
		Total of Project	7600	200000	150000	150000	150000	150000
		Total of Program	7600	200000	150000	150000	150000	150000
		Total of Chapter	7600	200000	150000	150000	150000	150000