

Chapter : 8159 Central Bank of Jordan

Vision : To be one of the most capable central banks regionally and internationally in maintaining monetary stability and ensuring the soundness of the financial sector thereby contributing to sustained economic growth in the Kingdom.

Mission : Maintaining monetary stability in the Kingdom and ensuring the convertability of the Jordanian Dinar and an interest rate structure consistent with the level of economic activity thereby contributing toward a sound macroeconomic environment . Furthermore, the Central Bank of Jordan strives to ensure the safety and soundness and immunity of the banking system and national payments system. To meet this end, the Central Bank of Jordan applies an effective monetary policy and employs its human, technological and financial resources in an optimal manner.

Legal Framework: Law no.(23) for the year 1971.

Strategic Plan :

Preparation Year : 2007

Time Period Of Plan : 2010-2013

Date Of Last Update Plan : 2010

Strategic Objectives / Performance Indicators													
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target					
			Base Year	Value				2011	2012	2012	2013	2014	2015
1 - Preserving the monetary stability in the Kingdom and ensure the JD convertibility.	1	Dinar exchange rate against the American Dollar.	2006	1.41	1.41	1.41	1.41	1.41	1.41	1.41			
	2	Annual inflation rate	2006	%6.25	%4.6	%4.5-4	%4.2	%4.5-4	%4.5-4	%4.5-4			
	3	Margine among interest rate of depositing window and the repurchase	2006	%2	%2	%2	%1.5	%2	%2	%2			
	4	Coverage of the Kingdom's foreign currencies reserves of the Kingdom's imports.	2006	5.1	7	6	4	3	3	3			
2 - Ensuring the integrity and strength of banking body.	1	Capital adequacy ratio for all banks	2006	%21.4	>%12	>%12	%18.6	>12%	>%12	>%12			
	2	Percentage of legal liquidity	2006	%161.4	>%100	>100%	%150	>%100	>%100	>%100			
	3	Financial leverage ratio	2006	%13.2	>%6	>%6	%13.3	>%6	>%6	>%6			
3 - Preserving a safe and developed national payment system.	1	Transfer order time (in moment)	2006	70	70	70	70	70	70	70			
	2	Number of RTGS-JO in Rejection	2006	%0.219	%0.5	%0.5	%0.47	<%0.5	<%0.5	<%0.5			
	3	T+ Zero	2006	T+2	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero			
4 - Preserving trust and safety in the Jordanian Money.	1	Number of security signs in paper money	2006	10	10	10	10	10	10	10			
	2	Quality of paper money in circulation	2006	%60	%75	%75	%65	%75	%75	%75			
	3	Sufficient strategic and local stock	2006	%100	%100	%100	%100	%100	%100	%100			

Programs / Performance Indicators															
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target					
					Base Year	Value				2011	2012	2012	2013	2014	2015
2	9001	Administration and Support Services	1		-	-									

Programs Appropriations										
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
				2011	2012	2012	2013	2014	2015	
2	9001	Administration and Support Services	Current	121570623	118014000	117361000	118623000	121941000	129123000	
			Capital	1168924	5082000	3522000	3288000	1825000	545000	
			Total	122739547	123096000	120883000	121911000	123766000	129668000	
			Total of Current	121570623	118014000	117361000	118623000	121941000	129123000	
			Total of Capital	1168924	5082000	3522000	3288000	1825000	545000	
			Total of Chapter	122739547	123096000	120883000	121911000	123766000	129668000	

Capital Projects Appropriations										
Prog.	Projects			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
				2011	2012	2012	2013	2014	2015	
9001	001	Administration Project		1168924	5082000	3522000	3288000	1825000	545000	
		Total Of Program		1168924	5082000	3522000	3288000	1825000	545000	
		Total		1168924	5082000	3522000	3288000	1825000	545000	

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2011	Estimated 2012	Re-estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
1421		Sales by Market Governmental Establishments						
	052	current Revenues of Jordan Central Bank						
	001	Foreign Investment Revenues	106026601	87328600	87328600	70887000	72013500	73545000
	002	Domestic Investment Revenues	1312605	604800	604800	36377000	27495000	21312000
	003	Administrative Revenues and Branches	2264520	2242900	2242900	4806000	4955000	5106500
	999	Miscellaneous Revenues	175981	313600	313600	230000	942500	942500
		Total of Item	109779707	90489900	90489900	112300000	105406000	100906000
		Total	109779707	90489900	90489900	112300000	105406000	100906000
		Total Revenues	109779707	90489900	90489900	112300000	105406000	100906000

Overall Summary of Current Expenditures for the years 2011 - 2015

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(In JDs)

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees' Salaries	7540592	7917200	7417200	8153500	8712100	9310100
	102	Permanent Unclassified Employees' Salaries	37652	39200	39200	48800	51000	53800
	103	Contract Employees' Salaries	267251	265000	265000	246500	284500	284500
	105	Personal Cost of Living Allowance	981796	1044000	935300	1044000	1046300	1048500
	106	Family Allowance	35625	35000	35000	36400	36500	36600
	107	Basic Allowance	115299	126000	126000	135300	144800	154900
	110	Overtime Allowance	372163	336000	336000	360000	360000	360000
	111	Additional Allowance	76607	85300	85300	90200	96500	103300
	112	Other Allowances	9094	9000	9000	9300	9300	9300
	116	Employees' bonuses	153093	169000	169000	184000	188000	191000
Total			9589172	10025700	9417000	10308000	10929000	11552000
2121		Social Security Contributions						
	301	Social Security	885593	932300	888000	982000	1051000	1125000
Total			885593	932300	888000	982000	1051000	1125000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	13093	12300	12300	13200	13300	13400
	202	Telecommunications Services	581531	436000	436000	628900	644400	660500
	203	Water	13419	15500	15500	14500	15000	15400
	204	Electricity	500432	457800	457800	816000	856800	900000
	205	Fuels	87389	79000	79000	104600	112400	120800
	206	Maintenance of Machines, furniture and equipment	717954	909000	909000	714100	741000	769000
	207	Maintenance of Vehicles, Heavy Duty Motor Vehicles	28368	26600	26600	26800	28200	29600
	208	Repair and maintenance of buildings and equipment	92994	92500	92500	86600	91000	95500
	209	Office Supplies	81513	88900	88900	86800	91800	96400
	210	Raw materials (Medicines, Clothes, Food, etc.)	2795807	2821400	2821400	3239200	3305700	3373600
	211	Cleaning Services and supplies (including cleaning materials)	124684	132000	132000	127000	130000	134000
	212	Insurance	165572	162000	162000	183400	188800	193400
	213	Official Travel Missions	307882	374000	374000	349000	366800	384800
	214	Other goods and services expenses	102605750	97620000	97620000	96955900	99064800	104991600
Total			108116388	103227000	103227000	103346000	105650000	111778000
25		Subsidies						
2511		Subsidies to nonfinancial public corporations						
	304	Subsidies to nonfinancial public corporations	0	300000	300000	380000	400000	400000
Total			0	300000	300000	380000	400000	400000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	2384815	2660000	2660000	3047600	3324000	3631800
Total			2384815	2660000	2660000	3047600	3324000	3631800
28		Other expenditures						
2821		Other miscellaneous expenditures						
	302	Contributions	454400	535000	535000	400000	419000	460000
	303	Scientific Scholarships and Training Courses	140255	334000	334000	159400	168000	176200
Total			594655	869000	869000	559400	587000	636200
Total of Chapter			121570623	118014000	117361000	118623000	121941000	129123000

Current Expenditures According to Program For the years 2011 - 2015

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(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees' Salaries	7540592	7917200	7417200	8153500	8712100	9310100
	102	Permanent Unclassified Employees	37652	39200	39200	48800	51000	53800
	103	Contract Employees' Salaries	267251	265000	265000	246500	284500	284500
	105	Personal Cost of Living Allowance	981796	1044000	935300	1044000	1046300	1048500
	106	Family Allowance	35625	35000	35000	36400	36500	36600
	107	Basic Allowance	115299	126000	126000	135300	144800	154900
	110	Overtime Allowance	372163	336000	336000	360000	360000	360000
	111	Additional Allowance	76607	85300	85300	90200	96500	103300
	112	Other Allowances	9094	9000	9000	9300	9300	9300
	116	Employees' bonuses	153093	169000	169000	184000	188000	191000
		Total	9589172	10025700	9417000	10308000	10929000	11552000
2121		Social Security Contributions						
	301	Social Security	885593	932300	888000	982000	1051000	1125000
		Total	885593	932300	888000	982000	1051000	1125000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	13093	12300	12300	13200	13300	13400
	202	Telecommunications Services	581531	436000	436000	628900	644400	660500
	203	Water	13419	15500	15500	14500	15000	15400
	204	Electricity	500432	457800	457800	816000	856800	900000
	205	Fuels	87389	79000	79000	104600	112400	120800
	206	Maintenance of Machines, furniture	717954	909000	909000	714100	741000	769000
	207	Maintenance of Vehicles, Heavy Du	28368	26600	26600	26800	28200	29600
	208	Repair and maintenance of building	92994	92500	92500	86600	91000	95500
	209	Office Supplies	81513	88900	88900	86800	91800	96400
	210	Raw materials (Medicines, Clothes	2795807	2821400	2821400	3239200	3305700	3373600
	211	Cleaning Services and supplies (in	124684	132000	132000	127000	130000	134000
	212	Insurance	165572	162000	162000	183400	188800	193400
	213	Official Travel Missions	307882	374000	374000	349000	366800	384800
	214	Other goods and services expense	102605750	97620000	97620000	96955900	99064800	104991600
		Total	108116388	103227000	103227000	103346000	105650000	111778000
25		Subsidies						
2511		Subsidies to public corporations						
	304	Subsidies to nonfinancial public co	0	300000	300000	380000	400000	400000
	077	Money laundering fighting unit	0	300000	300000	380000	400000	400000
		Total	0	300000	300000	380000	400000	400000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	2384815	2660000	2660000	3047600	3324000	3631800
		Total	2384815	2660000	2660000	3047600	3324000	3631800
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	454400	535000	535000	400000	419000	460000
	303	Scientific Scholarships and Trainin	140255	334000	334000	159400	168000	176200
		Total	594655	869000	869000	559400	587000	636200
		Total of Program	121570623	118014000	117361000	118623000	121941000	129123000
		Total of Chapter	121570623	118014000	117361000	118623000	121941000	129123000

Overall Summary of Capital Expenditures for the years 2011 - 2015

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(In JDs)

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses	90955	1859000	1859000	1852000	11000	12000
		Total	90955	1859000	1859000	1852000	11000	12000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	134430	2620000	1060000	671000	1640000	350000
		Total	134430	2620000	1060000	671000	1640000	350000
3112		Fixed Assets						
	505	Equipments, Machines and Apparatus	937217	389000	389000	586000	112000	118000
	506	Vehicles and Heavy Duty Machines	0	200000	200000	170000	53000	55000
		Total	937217	589000	589000	756000	165000	173000
3113		Fixed Assets						
	511	Equipping and furnishing	6322	14000	14000	9000	9000	10000
		Total	6322	14000	14000	9000	9000	10000
		Total of Chapter	1168924	5082000	3522000	3288000	1825000	545000

Capital Expenditures According to Programs and Projects for the years 2011 - 2015

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(In JDs)

Program : 9001 Administration and Support Services								
Project : 001 Administration Project								
Fund Source : 202001 Capital - Domestic Funding								
Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	999	n.e.c	90955	1859000	1859000	1852000	11000	12000
		Total of Item	90955	1859000	1859000	1852000	11000	12000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Different constructions	134430	2620000	1060000	671000	1640000	350000
		Total of Item	134430	2620000	1060000	671000	1640000	350000
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatus						
	999	n.e.c	937217	389000	389000	586000	112000	118000
		Total of Item	937217	389000	389000	586000	112000	118000
	506	Vehicles and Heavy Duty Machines						
	999	n.e.c	0	200000	200000	170000	53000	55000
		Total of Item	0	200000	200000	170000	53000	55000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Buildings and Facilities Furnishing and Equipping	6322	14000	14000	9000	9000	10000
		Total of Item	6322	14000	14000	9000	9000	10000
		Total of Project	1168924	5082000	3522000	3288000	1825000	545000
		Total of Program	1168924	5082000	3522000	3288000	1825000	545000
		Total of Chapter	1168924	5082000	3522000	3288000	1825000	545000