

## Chapter : 8143 Jordan Securities Commission

**Vision :** To promote the Jordanian capital market in order to become an investment-attractive environment with fairness, transparency and efficiency as per law instructions and the rule of law.

**Mission :** Regulate, control and develop the Jordanian capital market in the field of disclosure and financial services and dealing with securities to enhance the trust in the national economy and encourage investment, protect investors, continue the development of technical environment and legislations as per the latest international standards and practices

**Legal Framework:** Interim securities law no.(76) for the year 2002.

### Strategic Plan :

Preparation Year : 2008

Time Period Of Plan : 2011-2015

Date Of Last Update Plan : 2012

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target			
		Base Year	Value				2011	2012	2013	2014
		1 - Regulate and develop the national capital market.	1	Percentage of commitment to international standards No. (1).	2010	%66	%70	%75	%72	%80
2	Jordan's order in the international and global competitive reports no. (1) ( preserve a grade less than 30)		2010	29	<30	< 30	<30	< 30	<30	<30
3	Average of modern e-systems accreditation in the field of Authority's work and control on circulation		2010	2	-	4	2	-	-	-
4	Volume of non-Jordanian investment( Percentage of non-Jordanians contribution)		2010	%46	<%45	> %45	<%45	> %45	>%45	<%45
2 - Protect investor working in the financial securities in Amman exchange market.	1	Percentage of commitment to international standards no.(2).	2010	%66	%70	%75	%75	%80	%85	%90
	2	Jordan's order in the international and global competitive reports no.(2) ( preserve grade less than 30).	2010	29	<30	< 30	<30	-	-	-
	3	Average of modern e-systems accreditation in the fields of Commission and control on circulation no. (2)	2010	2	2	4	2	-	-	-
	4	Percentage of investment awareness of audience ( number of public awareness courses)	2010	20	25	25	25	25	25	25
3 - Protect the capital market from risks.	1	Percentage of commitment to international standards no.(3).	2010	%66	%70	%75	%75	-	-	-
	2	Jordan's order in the international and global competitive reports no.(3) ( preserve a grade less than 30)	2010	29	<30	< 30	<30	-	-	-
	3	Percentage of public shareholding companies commitment with the disclose instructions	2010	%90	>%90	> %90	>%90	> %90	>%90	>%90
	4	Percentage of procedures taken by the Authority to number of issues and complaints submitted to the Financial Securities Commission	2010	%75	%80	%80	%80	%80	%85	%85
4 - Promote the performance of the Commission and upgrade their efficiency.	1	Jordan's order in the international and global competitive reports no.(4) ( preserve grade less than 30)	2010	29	<30	< 30	<30	-	-	-
	2	Level of job satisfaction.	2010	%92	%92	%92	%92	%92	%92	%92
	3	Satisfaction percentage of service receiptant	2010	%87	%87	%87	%80	%80	%80	%85
	4	Volume of quality training for Financial Securities Commission staff	2010	118	120	120	118	120	122	125
	5	E- readiness ( preserve a level not less than 90%)	2010	%90	%90	%90	%90	%90	%90	%90
5 - Increase the investment awareness in market on different fields.	1	Number of awareness workshops and lectures	2010	20	25	25	25	25	25	25
	2	Number of specialized courses for the staffs of capital market institutions regulated by the Commission	2010	7	12	12	12	12	12	15

### Programs / Performance Indicators

Goal	Programs	Description of Performance Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target			
			Base Year	Value				2011	2012	2013	2014
			1	8702 Regulating and developing capital	1	Create and develop the legislations regulating the	2010	%50	-	%15	%35

Programs / Performance Indicators												
Goal	Programs	Description of Performance Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target				
			Base Year	Value				2011	2012	2013	2014	2015
			1	8702	Regulating and developing capital market, and protecting investors		market					
		2	Complete the establishment of specialized vocational training institute	-	-	-	%50	0	-	-	--	
		3	Training and rehabilitation	2010	%50	-	%50	%50	%50	-	-	
		4	Control	2010	%50	-	%50	%50	%50	-	-	
		5	Adopt e- disclosure system	2010	%50	-	%50	%50	%50	-	-	
		6	Adopt instructions to separate the clients' funds from the funds of broker and financial services companies	2010	%50	-	%50	%50	%50	-	-	
		7	Find spare supportive location for the Commission's work environment	-	-	-	%50	-	%50	%50	-	
		8	Coordination with the government institutions to contribute to setting financial and cash policies	2010	%90	%90	%90	%90	%90	%95	%95	
		9	A mechanism to connect to employees in the capital market sector and financial careers	2010	%90	%90	%90	%90	%90	%95	%95	
4	8701	Administration and Support Services	1	Adopt voice record for the financial services companies	2010	%50	-	%50	%50	%50	-	-
		2	Update the website	2010	%50	-	%50	%63	%63	-	-	
		3	Supply the employees with annually specialized training courses	-	-	-	%50	-	%50	-	-	
		4	Develop the workflow systems	-	-	-	%50	-	%50	-	-	
		5	Develop MIS systems	-	-	-	%50	-	%50	-	-	
		6	Apply the HR planning system	-	-	-	%50	-	-	-	-	
		7	Hold workshops and lectures for audience	2010	20	25	25	25	25	25	25	
		8	Hold specialized courses to qualify the financial brokers and compliance officers	2010	2	2	2	2	2	2	2	
		9	Hold specialized courses for stakeholders of the financial securities	2010	3	3	5	5	5	5	6	
		10	Promotional meetings to attract the foreign investments	2010	2	2	3	3	3	3	5	
		11	Visitors Service System Project for the Capital Market building	2010	1	-	1	-	-	-	-	

Programs Appropriations									
Goal	Programs		Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
			2011	2012	2012	2013	2014	2015	
1	8702	Regulating and developing capital market, and protecting investors	Current	2713384	2985000	2299000	2306500	2414000	2486500
			Capital	0	0	0	0	0	0
			Capital	0	0	0	0	0	0
			Total	2713384	2985000	2299000	2306500	2414000	2486500
4	8701	Administration and Support Services	Current	1461316	1991000	1393000	1424500	1492000	1530500
			Capital	273900	375000	200000	200000	200000	200000
			Total	1735216	2366000	1593000	1624500	1692000	1730500
			Total of Current	4174700	4976000	3692000	3731000	3906000	4017000
			Total of Capital	273900	375000	200000	200000	200000	200000
			Total of Chapter	4448600	5351000	3892000	3931000	4106000	4217000

## Capital Projects Appropriations

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2011	2012	2012	2013	2014	2015
8701	002	Establishing vocational institute specialized in capital marke	0	75000	75000	0	0	0
	003	Administration Project	273900	300000	125000	200000	200000	200000
		Total Of Program	273900	375000	200000	200000	200000	200000
		Total	273900	375000	200000	200000	200000	200000



# Revenues

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(In JDs )

Group No.	Item	Description	Actual 2011	Estimated 2012	Re-estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
1411		<b>Interest</b>						
	901	Interests received by Independent Institutions						
	002	Bank interests	566100	450000	400000	410000	420000	440000
		<b>Total of Item</b>	566100	450000	400000	410000	420000	440000
		<b>Total</b>	566100	450000	400000	410000	420000	440000
1421		<b>Sales by Market Governmental Establishments</b>						
	037	<b>Current Revenues of Securities Commission</b>						
	001	Exchange Commission Revenue	2851226	4735000	2400000	2850000	3000000	3300000
	002	Revenues of conferences and financial markets prog	0	50000	25000	30000	35000	40000
	999	Miscellaneous Revenues	484460	250000	250000	300000	310000	320000
		<b>Total of Item</b>	3335686	5035000	2675000	3180000	3345000	3660000
		<b>Total</b>	3335686	5035000	2675000	3180000	3345000	3660000
1422		<b>Administrative Fees</b>						
	901	<b>Fees Collected by Independent Units</b>						
	018	Financial Securities Registraration fees	643105	475000	500000	600000	650000	700000
	019	Licensing Fees	217950	240000	220000	230000	240000	260000
	020	Listing Fees	461759	500000	450000	470000	480000	500000
		<b>Total of Item</b>	1322814	1215000	1170000	1300000	1370000	1460000
		<b>Total</b>	1322814	1215000	1170000	1300000	1370000	1460000
		<b>Total Revenues</b>	5224600	6700000	4245000	4890000	5135000	5560000

# Overall Summary of Current Expenditures for the years 2011 - 2015

## Chapter : 8143 Jordan Securities Commission

( In JDs )

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
21		<b>Compensations of Employees</b>						
2111		<b>Salaries, Wages and allowances</b>						
	102	Permanent Unclassified Employees' Salaries	678000	529000	358000	395000	425000	443000
	103	Contract Employees' Salaries	228000	353000	275000	285000	297000	305000
	105	Personal Cost of Living Allowance	178000	283000	244000	254000	266000	272000
	106	Family Allowance	63700	76000	29000	31000	33000	35000
	110	Overtime Allowance	0	0	0	50000	50000	50000
	111	Additional Allowance	282000	443000	381000	408000	433000	443000
	112	Other Allowances	89000	752000	752000	784000	826000	847000
	113	Transportation Allowance	78000	97000	23000	30000	32000	35000
	114	Transport Allowance	212000	258000	47000	45000	48000	50000
	116	Employees' bonuses	452200	150000	99000	50000	50000	50000
<b>Total</b>			<b>2260900</b>	<b>2941000</b>	<b>2208000</b>	<b>2332000</b>	<b>2460000</b>	<b>2530000</b>
2121		<b>Social Security Contributions</b>						
	301	Social Security	213600	285000	214000	224000	236000	242000
<b>Total</b>			<b>213600</b>	<b>285000</b>	<b>214000</b>	<b>224000</b>	<b>236000</b>	<b>242000</b>
22		<b>Use of Goods and Services</b>						
2211		<b>Use of Goods and Services</b>						
	202	Telecommunications Services	30000	55000	45500	46500	47500	48000
	203	Water	5400	12000	7500	8500	9500	10500
	204	Electricity	85500	110000	107000	120000	125000	129000
	205	Fuels	15750	53000	47000	48000	52000	57500
	206	Maintenance of Machines, furniture and equipment	33700	85000	77000	85000	86500	90000
	207	Maintenance of Vehicles, Heavy Duty Motor Vehicles	10600	26000	21000	22500	25000	26500
	208	Repair and maintenance of buildings and equipment	6410	35000	28000	29500	31000	32500
	209	Office Supplies	24300	51000	42000	42500	44000	45500
	210	Raw materials ( Medicines, Clothes, Food, etc.)	5085	13000	1000	6000	7000	8500
	211	Cleaning Services and supplies ( including cleaning materials )	19700	26000	21000	23500	25000	26000
	212	Insurance	45500	51000	48000	50500	52000	53500
	213	Official Travel Missions	19000	38000	30000	31000	32000	33000
	214	Other goods and services expenses	337055	365000	295000	281500	283500	284500
<b>Total</b>			<b>638000</b>	<b>920000</b>	<b>770000</b>	<b>795000</b>	<b>820000</b>	<b>845000</b>
27		<b>Social Benefits</b>						
2711		<b>Pension and Compensations</b>						
	308	Pension and Compensations	564312	210000	134000	0	0	0
<b>Total</b>			<b>564312</b>	<b>210000</b>	<b>134000</b>	<b>0</b>	<b>0</b>	<b>0</b>
28		<b>Other expenditures</b>						
2821		<b>Other miscellaneous expenditures</b>						
	302	Contributions	481264	560000	340000	348000	355000	362000
	303	Scientific Scholarships and Training Courses	16483	55000	25000	28000	31000	34000
	305	Non-Employees' Bonuses	141	5000	1000	4000	4000	4000
<b>Total</b>			<b>497888</b>	<b>620000</b>	<b>366000</b>	<b>380000</b>	<b>390000</b>	<b>400000</b>
<b>Total of Chapter</b>			<b>4174700</b>	<b>4976000</b>	<b>3692000</b>	<b>3731000</b>	<b>3906000</b>	<b>4017000</b>

**Current Expenditures According to Program For the years 2011 - 2015**

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( In JDs )

<b>Program 8701 Administration and Support Services</b>								
Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
21		<b>Compensations of Employees</b>						
2111		<b>Salaries, Wages and allowances</b>						
	102	Permanent Unclassified Employees	237300	218000	165000	187000	199000	205000
	103	Contract Employees' Salaries	79800	121000	95000	101000	103000	105000
	105	Personal Cost of Living Allowance	62300	103000	75000	82000	87000	90000
	106	Family Allowance	22295	32000	16000	16000	17000	18000
	110	Overtime Allowance	0	0	0	25000	25000	25000
	111	Additional Allowance	98700	242000	180000	193000	203000	206000
	112	Other Allowances	31150	248000	248000	259000	279000	284000
	113	Transportation Allowance	27300	44000	13000	15000	16000	18000
	114	Transport Allowance	74200	106000	20000	22000	24000	25000
	116	Employees' bonuses	158270	50000	32000	20000	20000	20000
		<b>Total</b>	<b>791315</b>	<b>1164000</b>	<b>844000</b>	<b>920000</b>	<b>973000</b>	<b>996000</b>
2121		<b>Social Security Contributions</b>						
	301	Social Security	74760	114000	93000	98000	100000	103000
		<b>Total</b>	<b>74760</b>	<b>114000</b>	<b>93000</b>	<b>98000</b>	<b>100000</b>	<b>103000</b>
22		<b>Use of Goods and Services</b>						
2211		<b>Use of Goods and Services</b>						
	202	Telecommunications Services	10500	21000	13500	14000	14500	15000
	203	Water	1900	5000	2500	3000	3500	4000
	204	Electricity	29900	57000	55000	67500	70000	72000
	205	Fuels	5500	21000	16000	16500	17000	17500
	206	Maintenance of Machines, furniture	11800	20000	15000	22500	23500	26000
	207	Maintenance of Vehicles, Heavy Du	3700	9000	6000	6500	7000	7500
	208	Repair and maintenance of building	2250	14000	10000	10500	11000	11500
	209	Office Supplies	8500	20000	15000	14500	15000	15500
	210	Raw materials ( Medicines, Clothes	1785	5000	0	3000	3000	3500
	211	Cleaning Services and supplies ( in	6900	10000	8000	8500	9000	9000
	212	Insurance	15900	21000	18000	18500	19000	19500
	213	Official Travel Missions	6650	23000	15000	15000	15000	15000
	214	Other goods and services expense	118055	145000	105000	90500	90500	90500
		<b>Total</b>	<b>223340</b>	<b>371000</b>	<b>279000</b>	<b>290500</b>	<b>298000</b>	<b>306500</b>
27		<b>Social Benefits</b>						
2711		<b>Pension and Compensations</b>						
	308	Pension and Compensations	197507	90000	47000	0	0	0
		<b>Total</b>	<b>197507</b>	<b>90000</b>	<b>47000</b>	<b>0</b>	<b>0</b>	<b>0</b>
28		<b>Other expenditures</b>						
2821		<b>Other current expenses</b>						
	302	Contributions	168470	230000	119000	102000	105000	107000
	303	Scientific Scholarships and Trainin	5783	20000	10000	12000	14000	16000
	305	Non-Employees' Bonuses	141	2000	1000	2000	2000	2000
		<b>Total</b>	<b>174394</b>	<b>252000</b>	<b>130000</b>	<b>116000</b>	<b>121000</b>	<b>125000</b>
		<b>Total of Program</b>	<b>1461316</b>	<b>1991000</b>	<b>1393000</b>	<b>1424500</b>	<b>1492000</b>	<b>1530500</b>

**Current Expenditures According to Program For the years 2011 - 2015**

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( In JDs )

<b>Program 8702 Regulating and developing capital market, and protecting investors</b>								
Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
21		<b>Compensations of Employees</b>						
2111		<b>Salaries, Wages and allowances</b>						
	102	Permanent Unclassified Employees	440700	311000	193000	208000	226000	238000
	103	Contract Employees' Salaries	148200	232000	180000	184000	194000	200000
	105	Personal Cost of Living Allowance	115700	180000	169000	172000	179000	182000
	106	Family Allowance	41405	44000	13000	15000	16000	17000
	110	Overtime Allowance	0	0	0	25000	25000	25000
	111	Additional Allowance	183300	201000	201000	215000	230000	237000
	112	Other Allowances	57850	504000	504000	525000	547000	563000
	113	Transportation Allowance	50700	53000	10000	15000	16000	17000
	114	Transport Allowance	137800	152000	27000	23000	24000	25000
	116	Employees' bonuses	293930	100000	67000	30000	30000	30000
		<b>Total</b>	<b>1469585</b>	<b>1777000</b>	<b>1364000</b>	<b>1412000</b>	<b>1487000</b>	<b>1534000</b>
2121		<b>Social Security Contributions</b>						
	301	Social Security	138840	171000	121000	126000	136000	139000
		<b>Total</b>	<b>138840</b>	<b>171000</b>	<b>121000</b>	<b>126000</b>	<b>136000</b>	<b>139000</b>
22		<b>Use of Goods and Services</b>						
2211		<b>Use of Goods and Services</b>						
	202	Telecommunications Services	19500	34000	32000	32500	33000	33000
	203	Water	3500	7000	5000	5500	6000	6500
	204	Electricity	55600	53000	52000	52500	55000	57000
	205	Fuels	10250	32000	31000	31500	35000	40000
	206	Maintenance of Machines, furniture	21900	65000	62000	62500	63000	64000
	207	Maintenance of Vehicles, Heavy Du	6900	17000	15000	16000	18000	19000
	208	Repair and maintenance of building	4160	21000	18000	19000	20000	21000
	209	Office Supplies	15800	31000	27000	28000	29000	30000
	210	Raw materials ( Medicines, Clothes	3300	8000	1000	3000	4000	5000
	211	Cleaning Services and supplies ( in	12800	16000	13000	15000	16000	17000
	212	Insurance	29600	30000	30000	32000	33000	34000
	213	Official Travel Missions	12350	15000	15000	16000	17000	18000
	214	Other goods and services expense	219000	220000	190000	191000	193000	194000
		<b>Total</b>	<b>414660</b>	<b>549000</b>	<b>491000</b>	<b>504500</b>	<b>522000</b>	<b>538500</b>
27		<b>Social Benefits</b>						
2711		<b>Pension and Compensations</b>						
	308	Pension and Compensations	366805	120000	87000	0	0	0
		<b>Total</b>	<b>366805</b>	<b>120000</b>	<b>87000</b>	<b>0</b>	<b>0</b>	<b>0</b>
28		<b>Other expenditures</b>						
2821		<b>Other current expenses</b>						
	302	Contributions	312794	330000	221000	246000	250000	255000
	303	Scientific Scholarships and Trainin	10700	35000	15000	16000	17000	18000
	305	Non-Employees' Bonuses	0	3000	0	2000	2000	2000
		<b>Total</b>	<b>323494</b>	<b>368000</b>	<b>236000</b>	<b>264000</b>	<b>269000</b>	<b>275000</b>
		<b>Total of Program</b>	<b>2713384</b>	<b>2985000</b>	<b>2299000</b>	<b>2306500</b>	<b>2414000</b>	<b>2486500</b>
		<b>Total of Chapter</b>	<b>4174700</b>	<b>4976000</b>	<b>3692000</b>	<b>3731000</b>	<b>3906000</b>	<b>4017000</b>



# Overall Summary of Capital Expenditures for the years 2011 - 2015

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( In JDs )

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
		<b>Expenditures</b>						
22		<b>Use of Goods and Services</b>						
2211		<b>Use of Goods and Services</b>						
	510	Buildings and facilities repair and maintenance	0	40000	10000	10000	10000	10000
	512	Operating and maintenance Expenses	123000	25000	25000	60000	60000	60000
		<b>Total</b>	<b>123000</b>	<b>65000</b>	<b>35000</b>	<b>70000</b>	<b>70000</b>	<b>70000</b>
28		<b>Other expenditures</b>						
2822		<b>Other miscellaneous expenditures</b>						
	504	Studies, Researches and Consultations	0	75000	75000	0	0	0
		<b>Total</b>	<b>0</b>	<b>75000</b>	<b>75000</b>	<b>0</b>	<b>0</b>	<b>0</b>
		<b>Fixed Assets</b>						
31		<b>Non-financial Assets</b>						
3112		<b>Fixed Assets</b>						
	505	Equipments, Machines and Apparatus	150150	220000	85000	120000	120000	120000
		<b>Total</b>	<b>150150</b>	<b>220000</b>	<b>85000</b>	<b>120000</b>	<b>120000</b>	<b>120000</b>
3113		<b>Fixed Assets</b>						
	511	Equipping and furnishing	750	15000	5000	10000	10000	10000
		<b>Total</b>	<b>750</b>	<b>15000</b>	<b>5000</b>	<b>10000</b>	<b>10000</b>	<b>10000</b>
		<b>Total of Chapter</b>	<b>273900</b>	<b>375000</b>	<b>200000</b>	<b>200000</b>	<b>200000</b>	<b>200000</b>

# Capital Expenditures According to Programs and Projects for the years 2011 - 2015

Chapter : 8143 Jordan Securities Commission

( In JDs )

Program : 8701 Administration and Support Services

Project : 002 Establishing vocational institute specialized in capital market

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
28		Other expenditures						
2822		Other Capital expenditures						
	504	Studies, Researches and Consultations						
	015	Studies and consultations and Engineering Scheme	0	75000	75000	0	0	0
		Total of Item	0	75000	75000	0	0	0
		Total of Project	0	75000	75000	0	0	0

Project : 003 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Miscellaneous buildings repair and renovation	0	40000	10000	10000	10000	10000
		Total of Item	0	40000	10000	10000	10000	10000
	512	Operating and maintenance Expenses						
	006	Apparatus, machines and equipments maintenance	0	0	0	10000	10000	10000
	032	Conventions Celebrations and Workshops	123000	25000	25000	50000	50000	50000
		Total of Item	123000	25000	25000	60000	60000	60000
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatus						
	001	Computers and accessories	150150	220000	85000	105000	100000	95000
	999	n.e.c	0	0	0	15000	20000	25000
		Total of Item	150150	220000	85000	120000	120000	120000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	009	Office Furniture and Apparatus	750	15000	5000	10000	10000	10000
		Total of Item	750	15000	5000	10000	10000	10000
		Total of Project	273900	300000	125000	200000	200000	200000
		Total of Program	273900	375000	200000	200000	200000	200000
		Total of Chapter	273900	375000	200000	200000	200000	200000