

Chapter : 8142 Insurance Commission

Vision : We seek to become a pioneer commission in regulating and developing the insurance sector to reach the dedication of Jordan as a regional insurance center.

Mission : The Insurance Commission is a public institution aiming at protecting the rights of the insured persons and developing the insurance services in the Kingdom.

Legal Framework: Insurance Regulatory Act No.(33) for the year 1999 and its amendments.

Strategic Plan :

Preparation Year : 2008

Time Period Of Plan : 2009-2012

Date Of Last Update Plan : 2010

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target			
		Base Year	Value				2011	2012	2013	2014
		1 - Continuous development and update for the Commission's internal activities.	1	Percentage of commitment to the implementation of directorate works as per required time and cost.	2008	%50	%72	%90	%80	%90
2 - Developing and regulating the insurance sector and preserving the balance among insurance relationship parties and expanding the insurance coverage for different society segments.	1	Insurance premium growth (in million).	2007	292	437	510	490	545	610	680
	2	Portion of individual from insurance installments (In JDs).	2007	51	70	80	75	82	90	98

Programs / Performance Indicators											
Goal	Programs	Description of Performance Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target			
			Base Year	Value				2011	2012	2013	2014
			1	8681 Administration and Support Services	1	Number of e-systems projects implemented annually to regulate the activities of the Commission.	2008	2	4	4	2
2	Percentage of functional satisfaction.	2008			%79	%60	%80	%69	%70	%72	%75
2	8682 Regulating and developing Insurance Sector	1	Percentage of companies committed to capital adequacy (minimum limit of solvency margin).	2007	%75	%80	%90	%80	%90	%90	%90
		2	Number of those holding specialized vocational certificates in Insurance.	2007	35	35	50	45	50	50	50

Programs Appropriations										
Goal	Programs		Actual	Estimated	Re-estimated	Estimated	indicative	indicative		
			2011	2012	2012	2013	2014	2015		
1	8681	Administration and Support Services	Current	1988399	2085000	1800000	1891000	1936000	1983000	
			Capital	164084	100000	85000	65000	70000	50000	
			Total	2152483	2185000	1885000	1956000	2006000	2033000	
2	8682	Regulating and developing Insurance Sector	Current	0	0	0	0	0	0	
			Capital	73292	177000	142000	110000	61000	61000	
			Total	73292	177000	142000	110000	61000	61000	
			Total of Current	1988399	2085000	1800000	1891000	1936000	1983000	
			Total of Capital	237376	277000	227000	175000	131000	111000	
			Total of Chapter	2225775	2362000	2027000	2066000	2067000	2094000	

Capital Projects Appropriations

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2011	2012	2012	2013	2014	2015
8681	001	Administration	148635	70000	65000	45000	50000	50000
	002	E-government	15449	30000	20000	20000	20000	0
		Total Of Program	164084	100000	85000	65000	70000	50000
8682	001	Regulating and developing Insurance Sector Program Admin	10962	6000	6000	6000	7000	7000
	002	Field Inspection and audit on Insurance Companies	0	7000	7000	5000	5000	5000
	003	Vocational Habilitation	7828	15000	10000	7000	7000	7000
	004	Dedicating Jordan as regional center	8925	80000	50000	10000	10000	10000
	005	Insurance awareness	0	20000	20000	70000	20000	20000
	006	Developing insurance sector	45577	49000	49000	12000	12000	12000
		Total Of Program	73292	177000	142000	110000	61000	61000
		Total	237376	277000	227000	175000	131000	111000

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2011	Estimated 2012	Re-estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
1411		Interest						
	003	Bank Interests Revenue						
	000	Bank Interests Revenue	0	0	0	15000	15000	15000
		Total of Item	0	0	0	15000	15000	15000
		Total	0	0	0	15000	15000	15000
1421		Sales by Market Governmental Establishments						
	036	Current Revenues of Insurance Commission						
	001	Current Revenues	2720494	3763000	3052000	3436000	3848000	4163000
	999	Miscellaneous Revenues	179958	150000	80000	80000	70000	60000
		Total of Item	2900452	3913000	3132000	3516000	3918000	4223000
		Total	2900452	3913000	3132000	3516000	3918000	4223000
		Total Revenues	2900452	3913000	3132000	3531000	3933000	4238000

Overall Summary of Current Expenditures for the years 2011 - 2015

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(In JDs)

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees' Salaries	864464	279000	197000	208000	216000	223000
	103	Contract Employees' Salaries	0	18000	15000	30000	35000	37000
	105	Personal Cost of Living Allowance	89368	137000	128000	130000	135000	140000
	106	Family Allowance	0	10000	10000	9000	10000	11000
	110	Overtime Allowance	8985	13000	5000	10000	10000	10000
	111	Additional Allowance	0	140000	135000	140000	150000	160000
	112	Other Allowances	237815	662000	635000	645000	650000	660000
	113	Transportation Allowance	0	30000	27000	28000	29000	30000
	114	Transport Allowance	33210	21000	6000	6000	7000	8000
	116	Employees' bonuses	13119	10000	10000	5000	5000	5000
Total			1246961	1320000	1168000	1211000	1247000	1284000
2121		Social Security Contributions						
	301	Social Security	130922	135000	124000	130000	132000	135000
Total			130922	135000	124000	130000	132000	135000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	186633	171200	171200	171500	171500	171500
	202	Telecommunications Services	22449	25000	18000	23000	23000	24500
	203	Water	2906	3000	3000	3000	3500	3500
	204	Electricity	31337	37000	24000	28000	29000	30000
	205	Fuels	3727	4000	4000	4000	4500	4500
	206	Maintenance of Machines, furniture and equipment	4819	8000	5000	25000	25500	26000
	207	Maintenance of Vehicles, Heavy Duty Motor Vehicles	3729	2500	2500	3000	3500	4000
	208	Repair and maintenance of buildings and other structures	1547	2500	2500	3000	3000	4000
	209	Office Supplies	14943	20000	17000	17000	18000	18000
	210	Raw materials (Medicines, Clothes, Food, etc.)	6746	5000	4500	4500	4500	5000
	211	Cleaning Services and supplies (including cleaning materials)	21858	26500	21000	25000	25000	25000
	212	Insurance	1774	3000	3000	3000	4000	4000
	213	Official Travel Missions	12734	15000	12000	10000	10000	10000
	214	Other goods and services expenses	12692	20300	12300	30000	30000	30000
Total			327894	343000	300000	350000	355000	360000
25		Subsidies						
2511		Subsidies to nonfinancial public corporations						
	304	Subsidies to nonfinancial public corporations	0	2000	2000	2000	2000	2000
Total			0	2000	2000	2000	2000	2000
28		Other expenditures						
2821		Other miscellaneous expenditures						
	302	Contributions	205269	196000	120000	113000	115000	117000
	303	Scientific Scholarships and Training Courses	9889	23500	20500	15000	15000	15000
	305	Non-Employees' Bonuses	67464	65500	65500	70000	70000	70000
Total			282622	285000	206000	198000	200000	202000
Total of Chapter			1988399	2085000	1800000	1891000	1936000	1983000

Current Expenditures According to Program For the years 2011 - 2015

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(In JDs)

Program 8681 Administration and Support Services								
Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	864464	279000	197000	208000	216000	223000
	103	Contract Employees' Salaries	0	18000	15000	30000	35000	37000
	105	Personal Cost of Living Allowance	89368	137000	128000	130000	135000	140000
	106	Family Allowance	0	10000	10000	9000	10000	11000
	110	Overtime Allowance	8985	13000	5000	10000	10000	10000
	111	Additional Allowance	0	140000	135000	140000	150000	160000
	112	Other Allowances	237815	662000	635000	645000	650000	660000
	113	Transportation Allowance	0	30000	27000	28000	29000	30000
	114	Transport Allowance	33210	21000	6000	6000	7000	8000
	116	Employees' bonuses	13119	10000	10000	5000	5000	5000
		Total	1246961	1320000	1168000	1211000	1247000	1284000
2121		Social Security Contributions						
	301	Social Security	130922	135000	124000	130000	132000	135000
		Total	130922	135000	124000	130000	132000	135000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	186633	171200	171200	171500	171500	171500
	202	Telecommunications Services	22449	25000	18000	23000	23000	24500
	203	Water	2906	3000	3000	3000	3500	3500
	204	Electricity	31337	37000	24000	28000	29000	30000
	205	Fuels	3727	4000	4000	4000	4500	4500
	206	Maintenance of Machines, furniture	4819	8000	5000	25000	25500	26000
	207	Maintenance of Vehicles, Heavy Du	3729	2500	2500	3000	3500	4000
	208	Repair and maintenance of building	1547	2500	2500	3000	3000	4000
	209	Office Supplies	14943	20000	17000	17000	18000	18000
	210	Raw materials (Medicines, Clothes	6746	5000	4500	4500	4500	5000
	211	Cleaning Services and supplies (in	21858	26500	21000	25000	25000	25000
	212	Insurance	1774	3000	3000	3000	4000	4000
	213	Official Travel Missions	12734	15000	12000	10000	10000	10000
	214	Other goods and services expense	12692	20300	12300	30000	30000	30000
		Total	327894	343000	300000	350000	355000	360000
25		Subsidies						
2511		Subsidies to public corporations						
	304	Subsidies to nonfinancial public co	0	2000	2000	2000	2000	2000
	064	Supporting local society program	0	2000	2000	2000	2000	2000
		Total	0	2000	2000	2000	2000	2000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	205269	196000	120000	113000	115000	117000
	303	Scientific Scholarships and Trainin	9889	23500	20500	15000	15000	15000
	305	Non-Employees' Bonuses	67464	65500	65500	70000	70000	70000
		Total	282622	285000	206000	198000	200000	202000
		Total of Program	1988399	2085000	1800000	1891000	1936000	1983000
		Total of Chapter	1988399	2085000	1800000	1891000	1936000	1983000

Overall Summary of Capital Expenditures for the years 2011 - 2015

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(In JDs)

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses	228552	263000	218000	160000	111000	91000
		Total	228552	263000	218000	160000	111000	91000
28		Other expenditures						
2822		Other miscellaneous expenditures						
	504	Studies, Researches and Consultations	0	5000	5000	5000	5000	5000
		Total	0	5000	5000	5000	5000	5000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipments, Machines and Apparatus	4650	4000	4000	5000	15000	15000
		Total	4650	4000	4000	5000	15000	15000
3113		Fixed Assets						
	511	Equipping and furnishing	4174	5000	0	5000	0	0
		Total	4174	5000	0	5000	0	0
		Total of Chapter	237376	277000	227000	175000	131000	111000

Capital Expenditures According to Programs and Projects for the years 2011 - 2015

Chapter : 8142 Insurance Commission

(In JDs)

Program : 8681 Administration and Support Services

Project : 001 Administration

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	013	Services Contracts	139811	61000	61000	35000	35000	35000
		Total of Item	139811	61000	61000	35000	35000	35000
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatus						
	001	Computers and accessories	4650	4000	4000	5000	15000	15000
		Total of Item	4650	4000	4000	5000	15000	15000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	009	Office Furniture and Apparatus	4174	5000	0	5000	0	0
		Total of Item	4174	5000	0	5000	0	0
		Total of Project	148635	70000	65000	45000	50000	50000

Project : 002 E-government

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	036	Computerization and automation operations expenses	15449	30000	20000	20000	20000	0
		Total of Item	15449	30000	20000	20000	20000	0
		Total of Project	15449	30000	20000	20000	20000	0
		Total of Program	164084	100000	85000	65000	70000	50000

Capital Expenditures According to Programs and Projects for the years 2011 - 2015

Chapter : 8142 Insurance Commission

(In JDs)

Program : 8682 Regulating and developing Insurance Sector

Project : 001 Regulating and developing Insurance Sector Program Administration

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	032	Conventions Celebrations and Workshops	10962	5000	5000	6000	7000	7000
	999	n.e.c	0	1000	1000	0	0	0
		Total of Item	10962	6000	6000	6000	7000	7000
		Total of Project	10962	6000	6000	6000	7000	7000

Project : 002 Field Inspection and audit on Insurance Companies

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	065	Different activities	0	7000	7000	0	0	0
		Total of Item	0	7000	7000	0	0	0
28		Other expenditures						
2822		Other Capital expenditures						
	504	Studies, Researches and Consultations						
	027	Purchasing consulting services	0	0	0	5000	5000	5000
		Total of Item	0	0	0	5000	5000	5000
		Total of Project	0	7000	7000	5000	5000	5000

Project : 003 Vocational Habilitation

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	008	Training expenses	7828	15000	10000	5000	5000	5000
	044	Establishment expenses	0	0	0	2000	2000	2000
		Total of Item	7828	15000	10000	7000	7000	7000
		Total of Project	7828	15000	10000	7000	7000	7000

Project : 004 Dedicating Jordan as regional center

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	065	Different activities	8925	75000	45000	10000	10000	10000
		Total of Item	8925	75000	45000	10000	10000	10000
28		Other expenditures						
2822		Other Capital expenditures						
	504	Studies, Researches and Consultations						
	036	Different studies	0	5000	5000	0	0	0
		Total of Item	0	5000	5000	0	0	0
		Total of Project	8925	80000	50000	10000	10000	10000

Capital Expenditures According to Programs and Projects for the years 2011 - 2015

Chapter : 8142 Insurance Commission

(In JDs)

Program : 8682 Regulating and developing Insurance Sector

Project : 005 Insurance awareness

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	017	Promotion, advertising and PR	0	20000	20000	70000	20000	20000
		Total of Item	0	20000	20000	70000	20000	20000
		Total of Project	0	20000	20000	70000	20000	20000

Project : 006 Developing insurance sector

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2011	Estimated 2012	Re-Estimated 2012	Estimated 2013	Indicative 2014	Indicative 2015
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	999	n.e.c	45577	49000	49000	12000	12000	12000
		Total of Item	45577	49000	49000	12000	12000	12000
		Total of Project	45577	49000	49000	12000	12000	12000
		Total of Program	73292	177000	142000	110000	61000	61000
		Total of Chapter	237376	277000	227000	175000	131000	111000