

Chapter : 8159 Central Bank of Jordan

Vision : To be one of the most capable central banks regionally and internationally in maintaining monetary stability and ensuring the soundness of the financial sector thereby contributing to sustained economic growth in the Kingdom.

Mission : Maintaining monetary stability in the Kingdom and ensuring the convertability of the Jordanian Dinar and an interest rate structure consistent with the level of economic activity thereby contributing toward a sound macroeconomic environment . Furthermore, the Central Bank of Jordan strives to ensure the safety and soundness and immunity of the banking system and national payments system. To meet this end, the Central Bank of Jordan applies an effective monetary policy and employs its human, technological and financial resources in an optimal manner.

Legal Framework: Law no.(23) for the year 1971.

Strategic Plan :

Preparation Year : 2007

Time Period Of Plan : 2010-2013

Date Of Last Update Plan : 2010

Strategic Objectives / Performance Indicators													
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target					
			Base Year	Value				2010	2011	2011	2012	2013	2014
1 - Preserving the monetary stability	1	Dinar exchange rate against the American Dollar.	2006	1.41	1.41	1.41	1.41	1.41	1.41	1.41			
	2	Annual inflation rate	2006	%6.25	%5.00	%4.60	%4.60	%4.50-4.0%	%4.50-3.5%	%4.50-3.5%			
	3	Margine among interest rate of depositing window and the repurchase	2006	%2	%2	%2	%2	%2	%2	%2			
	4	Coverage of the Kingdom's foreign currencies reserves of the Kingdom's imports.	2006	5.1	8.5	7	7	6	6	6			
2 - Ensuring the integrity and strength of banking body.	1	Capital adequacy ratio for all banks	2006	21.4%	20.30%	18.20%	18.20%	>12%	>12%	>12%			
	2	Percentage of legal liquidity	2006	161.4%	161.4%	152.70%	152.70%	> 100%	>100%	>100%			
	3	Financial leverage ratio	2006	13.2%	13%	12.70%	12.70%	> 6%	>6%	>6%			
3 - Preserving a safe and developed national payment system.	1	Transfer order time (in moment)	2006	70	70	70	70	70	70	70			
	2	Number of RTGS-JO in Rejection	2006	0.219%	0.49%	< 152.70	<152.70%	< 0.5%	<0.5%	<0.5%			
	3	T+ Zero	2006	T+2	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero			
4 - Preserving trust and safety in the Jordanian Money.	1	Number of security signs in paper money	2006	10	10	10	10	10	10	10			
	2	Quality of paper money in circulation	2006	60%	65%	75%	75%	75%	75%	75%			
	3	Sufficient strategic and local stock	2006	100%	100%	100%	100%	100%	100%	100%			

Programs / Performance Indicators															
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target					
					Base Year	Value				2010	2011	2011	2012	2013	2014
2	9001	Administration and Support Services	1		-	-		-							

Programs Appropriations									
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2010	2011	2011	2012	2013	2014
2	9001	Administration and Support Services	Current	123623764	106473800	106100000	118014000	110611000	111503000
			Capital	2309923	5656000	5100000	5082000	3651000	3160000
			Total	125933687	112129800	111200000	123096000	114262000	114663000
			Total of Current	123623764	106473800	106100000	118014000	110611000	111503000
			Total of Capital	2309923	5656000	5100000	5082000	3651000	3160000
			Total of Chapter	125933687	112129800	111200000	123096000	114262000	114663000

Capital Projects Appropriations									
Prog.	Projects			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2010	2011	2011	2012	2013	2014
9001	001	Administration Project		2309923	5656000	5100000	5082000	3651000	3160000
			Total Of Program	2309923	5656000	5100000	5082000	3651000	3160000
			Total	2309923	5656000	5100000	5082000	3651000	3160000

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2010	Estimated 2011	Re-estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
1421		Sales by Market Governmental Establishments						
	052	current Revenues of Jordan Central Bank						
	001	Foreign Investment Revenues	93572245	97622400	97622400	87328600	119532800	145625500
	002	Domestic Investment Revenues	1706467	1438600	1438600	604800	609900	612800
	003	Administrative Revenues and Branches	2163682	2218800	2218800	2242900	2266300	2326300
	999	Miscellaneous Revenues	609768	311200	311200	313600	313600	313600
		Total of Item	98052162	101591000	101591000	90489900	122722600	148878200
		Total	98052162	101591000	101591000	90489900	122722600	148878200
		Total Revenues	98052162	101591000	101591000	90489900	122722600	148878200

Overall Summary of Current Expenditures for the years 2010 - 2014

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(In JDs)

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees' Salaries	7384239	7804500	7755300	7917200	8305000	8712000
	102	Permanent Unclassified Employees' Sala	33383	35400	35200	39200	41300	43200
	103	Contract Employees' Salaries	278336	285000	282500	265000	278500	292500
	105	Personal Cost of Living Allowance	792648	807000	804500	1044000	1049000	1054300
	106	Family Allowance	35398	36000	36000	35000	35000	35000
	107	Basic Allowance	106605	112500	110500	126000	132000	138500
	110	Overtime Allowance	337661	336000	336000	336000	336000	336000
	111	Additional Allowance	70515	74400	74400	85300	87900	92200
	112	Other Allowances	9294	8900	8900	9000	9000	9000
	116	Employees' bonuses	227313	166300	165100	169000	169000	169000
Total			9275392	9666000	9608400	10025700	10442700	10881700
2121		Social Security Contributions						
	301	Social Security	854047	932000	891600	932300	977300	1022300
Total			854047	932000	891600	932300	977300	1022300
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12533	12600	12600	12300	12300	12300
	202	Telecommunications Services	578346	538700	524400	436000	457100	478300
	203	Water	14839	15600	14600	15500	15800	16000
	204	Electricity	440740	458300	432300	457800	480700	505000
	205	Fuels	61274	76400	69400	79000	84900	91600
	206	Maintenance of Machines, furniture and	446326	642500	575500	909000	942400	977200
	207	Maintenance of Vehicles, Heavy Duty Ma	19253	34000	27000	26600	27900	29300
	208	Repair and maintenance of buildings and	61066	90000	73000	92500	92700	92600
	209	Office Supplies	90935	100500	92500	88900	93300	98000
	210	Raw materials (Medicines, Clothes, Foo	2619950	1951200	1925200	2821400	2935600	3051900
	211	Cleaning Services and supplies (includi	117509	133500	126500	132000	135800	139500
	212	Insurance	168394	179000	174000	162000	173100	182300
	213	Official Travel Missions	323913	299000	275000	374000	359000	379000
	214	Other goods and services expenses	105007932	88178000	88178000	97620000	89366400	89444000
Total			109963010	92709300	92500000	103227000	95177000	95497000
25		Subsidies						
2511		Subsidies to nonfinancial public co						
	304	Subsidies to nonfinancial public corpora	0	300000	280000	300000	300000	300000
Total			0	300000	280000	300000	300000	300000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	2970088	2040700	2039700	2660000	2698000	2738000
Total			2970088	2040700	2039700	2660000	2698000	2738000
28		Other expenditures						
2821		Other miscellaneous expenditures						
	302	Contributions	400404	425800	410300	535000	657000	680000
	303	Scientific Scholarships and Training Cou	160823	400000	370000	334000	359000	384000
Total			561227	825800	780300	869000	1016000	1064000
Total of Chapter			123623764	106473800	106100000	118014000	110611000	111503000

Current Expenditures According to Program For the years 2010 - 2014

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(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees' Salaries	7384239	7804500	7755300	7917200	8305000	8712000
	102	Permanent Unclassified Employees	33383	35400	35200	39200	41300	43200
	103	Contract Employees' Salaries	278336	285000	282500	265000	278500	292500
	105	Personal Cost of Living Allowance	792648	807000	804500	1044000	1049000	1054300
	106	Family Allowance	35398	36000	36000	35000	35000	35000
	107	Basic Allowance	106605	112500	110500	126000	132000	138500
	110	Overtime Allowance	337661	336000	336000	336000	336000	336000
	111	Additional Allowance	70515	74400	74400	85300	87900	92200
	112	Other Allowances	9294	8900	8900	9000	9000	9000
	116	Employees' bonuses	227313	166300	165100	169000	169000	169000
		Total	9275392	9666000	9608400	10025700	10442700	10881700
2121		Social Security Contributions						
	301	Social Security	854047	932000	891600	932300	977300	1022300
		Total	854047	932000	891600	932300	977300	1022300
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12533	12600	12600	12300	12300	12300
	202	Telecommunications Services	578346	538700	524400	436000	457100	478300
	203	Water	14839	15600	14600	15500	15800	16000
	204	Electricity	440740	458300	432300	457800	480700	505000
	205	Fuels	61274	76400	69400	79000	84900	91600
	206	Maintenance of Machines, furniture	446326	642500	575500	909000	942400	977200
	207	Maintenance of Vehicles, Heavy Du	19253	34000	27000	26600	27900	29300
	208	Repair and maintenance of building	61066	90000	73000	92500	92700	92600
	209	Office Supplies	90935	100500	92500	88900	93300	98000
	210	Raw materials (Medicines, Clothes	2619950	1951200	1925200	2821400	2935600	3051900
	211	Cleaning Services and supplies (in	117509	133500	126500	132000	135800	139500
	212	Insurance	168394	179000	174000	162000	173100	182300
	213	Official Travel Missions	323913	299000	275000	374000	359000	379000
	214	Other goods and services expense	105007932	88178000	88178000	97620000	89366400	89444000
		Total	109963010	92709300	92500000	103227000	95177000	95497000
25		Subsidies						
2511		Subsidies to public corporations						
	304	Subsidies to nonfinancial public co	0	300000	280000	300000	300000	300000
	077	Money laundering fighting unit	0	300000	280000	300000	300000	300000
		Total	0	300000	280000	300000	300000	300000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	2970088	2040700	2039700	2660000	2698000	2738000
		Total	2970088	2040700	2039700	2660000	2698000	2738000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	400404	425800	410300	535000	657000	680000
	303	Scientific Scholarships and Trainin	160823	400000	370000	334000	359000	384000
		Total	561227	825800	780300	869000	1016000	1064000
		Total of Program	123623764	106473800	106100000	118014000	110611000	111503000
		Total of Chapter	123623764	106473800	106100000	118014000	110611000	111503000

Overall Summary of Capital Expenditures for the years 2010 - 2014

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(In JDs)

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses	721923	1410000	1210000	1859000	257000	1000
		Total	721923	1410000	1210000	1859000	257000	1000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	888000	526000	500000	2620000	2900000	2640000
		Total	888000	526000	500000	2620000	2900000	2640000
3112		Fixed Assets						
	505	Equipments, Machines and Apparatus	545000	3570000	3240000	389000	269000	282000
	506	Vehicles and Heavy Duty Machines	120000	137000	137000	200000	210000	222000
		Total	665000	3707000	3377000	589000	479000	504000
3113		Fixed Assets						
	511	Equipping and furnishing	35000	13000	13000	14000	15000	15000
		Total	35000	13000	13000	14000	15000	15000
		Total of Chapter	2309923	5656000	5100000	5082000	3651000	3160000

Capital Expenditures According to Programs and Projects for the years 2010 - 2014

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(In JDs)

Program : 9001 Administration and Support Services

Project : 001 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	999	n.e.c	721923	1410000	1210000	1859000	257000	1000
		Total of Item	721923	1410000	1210000	1859000	257000	1000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Different constructions	888000	526000	500000	2620000	2900000	2640000
		Total of Item	888000	526000	500000	2620000	2900000	2640000
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatus						
	999	n.e.c	545000	3570000	3240000	389000	269000	282000
		Total of Item	545000	3570000	3240000	389000	269000	282000
	506	Vehicles and Heavy Duty Machines						
	999	n.e.c	120000	137000	137000	200000	210000	222000
		Total of Item	120000	137000	137000	200000	210000	222000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Buildings and Facilities Furnishing and Equipping	35000	13000	13000	14000	15000	15000
		Total of Item	35000	13000	13000	14000	15000	15000
		Total of Project	2309923	5656000	5100000	5082000	3651000	3160000
		Total of Program	2309923	5656000	5100000	5082000	3651000	3160000
		Total of Chapter	2309923	5656000	5100000	5082000	3651000	3160000