

Chapter : 8143 Jordan Securities Commission

Vision : To upgrade the performance of the national capital market to the advanced international capital markets to realize supportive environment for saving and investment enjoying transparency, efficiency and law sovereignty.

Mission : Regulate, control and develop the Jordanian capital market in the field of disclosure and financial services and dealing with securities to enhance the trust in the national economy and encourage investment, protect investors, continue the development of technical environment and legislations as per the latest international standards and practices

Legal Framework: Interim securities law no.(76) for the year 2002.

Strategic Plan :

Preparation Year : 2008

Time Period Of Plan : 2010-2013

Date Of Last Update Plan : 2010

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
			Base Year	Value						
			2012	2013	2014					
1 - Regulate and develop the national capital market.	1	Percentage of qualified employees	2010	%66	0	%70	%70	%75	%75	%80
	2	Jordan's order in the international and global competitive reports no. (1) (preserve a grade less than 30)	2010	29	-	< 30	<30	< 30	< 30	<30
	3	Average of modern e-systems accreditation in the field of Authority's work and control on circulation	2010	2	-	2	2	4	4	4
	4	Volume of non-Jordanian investment(Percentage of non-Jordanians contribution)	2010	%46	-	> %45	>%45	> %45	> %45	>%45
2 - Protect investor working in the financial securities in Amman exchange market.	1	Number of specialized courses in spreading investment awareness	2010	%66	-	%70	%70	%75	%75	%80
	2	Jordan's order in the international and global competitive reports no.(2) (preserve grade less than 30)	2010	29	-	< 30	<30	< 30	< 30	<30
	3	Average of modern e-systems accreditation in the fields of Commission and control on circulation no. (2)	2010	2	-	2	2	4	4	4
	4	Percentage of investment awareness of audience (number of public awareness courses)	2010	20	-	20	25	25	25	25
3 - Protect the capital market from risks.	1	Number of specialized courses in spreading investment awareness	2010	%66	-	%70	%70	%75	%75	%80
	2	Jordan's order in the international and global competitive reports no.(3) (preserve a grade less than 30)	2010	29	-	< 30	<30	< 30	< 30	<30
	3	Percentage of public shareholding companies committment with the disclose instructions	2010	%90	-	> %90	>%90	> %90	> %90	>%90
	4	Percentage of procedures taken by the Authority to number of issues and complaints submitted to the Financial Securities Commission	2010	%75	-	%80	%80	%80	%85	%85
4 - Promote the performance of the Commission and upgrade their efficiency.	1	Jordan's order in the international and global competitive reports no.(4) (preserve grade less than 30)	2010	29	-	< 30	<30	< 30	< 30	<30
	2	Level of job satisfaction (not less than 92%)	2010	%92	-	%92	%92	%92	%92	%92
	3	Satisfaction percentage of service' receipant	2010	%87	-	%87	%87	%87	%87	%90
	4	Volume of quality training for Financial Securities Commission staff	2010	118	-	120	120	120	125	130
	5	E- readiness (preserve a level not than 90%)	2010	%90	-	%90	%90	%90	%90	%90
5 - Increase the investment awareness in market on different fields.	1	Number of awareness workshops and lectures	2010	20	-	25	25	25	25	25
	2	Number of specialized courses for the staffs of capital market institutions regulated by the Commission	2010	7	-	10	10	12	12	15

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
					Base Year	Value				2010	2011	2011
1	8702	Regulating and developing capital market, and protecting investors	1	Create and develop the legislations regulating the market	2010	%50	-	%35	%30	%15	%15	-
			2	Complete the establishment of specialized vocational training institute	-	-	-	%50	-	%50	%50	-
			3	Training and rehabilitation	2010	%50	-	%50	%50	%50	-	-
			4	Control	2010	%50	-	%50	%50	%50	-	-
			5	Adopt e- disclosure system	2010	%50	-	%50	%50	%50	-	-
			6	Adopt instructions to separate the clients' funds from the funds of broker and financial services companies	2010	%50	-	%50	%50	%50	-	-
			7	Find spare supportive location for the Commission's work environment	-	-	-	%50	-	%50	%50	-
			8	Coordination with the government institutions to contribute to setting financial and cash policies	2010	%90	-	%90	%90	%90	%95	%95
			9	A mechanism to connect to employees in the capital market sector and financial careers	2010	%90	-	%90	%90	%90	%95	%95
4	8701	Administration and Support Services	1	Adopt voice record for the financial services companies	2010	%50	-	%50	%50	%50	-	-
			2	Update the website	2010	%50	-	%50	%50	%50	-	-
			3	Supply the employees with annually specialized training courses	-	-	-	%50	-	%50	%50	-
			4	Develop the workflow systems	-	-	-	%50	-	%50	%50	-
			5	Develop MIS systems	-	-	-	%50	-	%50	%50	-
			6	Apply the HR planning system	-	-	-	-	-	%50	%50	%50
			7	Hold workshops and lectures for audience	2010	20	-	25	25	25	25	25
			8	Hold specialized courses to qualify the financial brokers and compliance officers	2010	2	-	2	2	2	2	2
			9	Hold specialized courses for stakeholders of the financial securities	2010	3	-	5	3	5	5	6
			10	Promotional meetings to attract the foreign investments	2010	2	-	3	-	3	3	4
			11	Visitors Service System Project for the Capital Market building	2010	1	-	1	-	1	-	-

Programs Appropriations									
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2010	2011	2011	2012	2013	2014
1	8702	Regulating and developing capital market, and protecting investors	Current	0	3006000	2758400	2985000	3146000	3313000
			Capital	0	0	0	0	0	0
			Capital	0	0	0	0	0	0
			Total	0	3006000	2758400	2985000	3146000	3313000
4	8701	Administration and Support Services	Current	4309400	2004000	1825600	1991000	2102000	2225000
			Capital	143600	500000	250000	375000	350000	330000
			Total	4453000	2504000	2075600	2366000	2452000	2555000
			Total of Current	4309400	5010000	4584000	4976000	5248000	5538000
			Total of Capital	143600	500000	250000	375000	350000	330000
			Total of Chapter	4453000	5510000	4834000	5351000	5598000	5868000

Capital Projects Appropriations							
Prog.	Projects	Actual	Estimated	Re-estimated	Estimated	indicative	indicative
		2010	2011	2011	2012	2013	2014

Capital Projects Appropriations

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2010	2011	2011	2012	2013	2014
8701	002	Establishing vocational institute specialized in capital market	0	75000	0	75000	50000	30000
	003	Administration Project	143600	425000	250000	300000	300000	300000
		Total Of Program	143600	500000	250000	375000	350000	330000
		Total	143600	500000	250000	375000	350000	330000

Budget Summary of Jordan Securities Commission

(In JDs)

Description		Actual 2010	Estimated 2011	Re-estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
Revenues							
141	Property Income	682875	700000	600000	450000	350000	350000
142	Revenues of Selling Goods and Services	8767822	11330000	5500000	6250000	7050000	8130000
Total Revenues		9450697	12030000	6100000	6700000	7400000	8480000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and allowances	2429000	2880000	2666000	2941000	3118000	3307000
212	Social Security Contributions	234000	320000	258000	285000	305000	326000
221	Use of Goods and Services	783000	940000	860000	920000	965000	1015000
271	Pension and Compensations	328082	200000	200000	210000	233000	250000
282	Other miscellaneous expenditures	535318	670000	600000	620000	627000	640000
Total Current Expenditures		4309400	5010000	4584000	4976000	5248000	5538000
B - Capital Expenditures							
202001	Capital - Domestic Funding	143600	500000	250000	375000	350000	330000
Total Capital Expenditures		143600	500000	250000	375000	350000	330000
Total Expenditures		4453000	5510000	4834000	5351000	5598000	5868000
Deficit \ Surplus before Financing		4997697	6520000	1266000	1349000	1802000	2612000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	0	0	0	0	0	0
5114001	Transferring the surplus of governmental units into treasur	4662523	6120000	7079222	1349000	1802000	2612000
5119007	Reserves for Obligations Repayment	6213222	0	0	0	0	0
5119010	Housing Loans Given for Employees	1300000	500000	500000	0	0	0
Total Uses		12175745	6620000	7579222	1349000	1802000	2612000
B - Sources							
4113001	Budget Surplus before financing	4997697	6520000	1266000	1349000	1802000	2612000
4119004	Usage of reserves for liabilities repayment	7078048	0	6213222	0	0	0
4119006	Employees Housing Loans Installments	100000	100000	100000	0	0	0
Total Sources		12175745	6620000	7579222	1349000	1802000	2612000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2010	Estimated 2011	Re-estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
1411		Interest						
	901	Interests received by Independent Institutions						
	002	Bank interests	682875	700000	600000	450000	350000	350000
		Total of Item	682875	700000	600000	450000	350000	350000
		Total	682875	700000	600000	450000	350000	350000
1421		Sales by Market Governmental Establishments						
	037	Current Revenues of Securities Commission						
	001	Exchange Commission Revenue	6691224	8800000	3720000	4735000	5500000	6500000
	002	Revenues of conferences and financial markets progr	46295	50000	50000	50000	40000	45000
	999	Miscellaneous Revenues	756532	600000	450000	250000	260000	270000
		Total of Item	7494051	9450000	4220000	5035000	5800000	6815000
		Total	7494051	9450000	4220000	5035000	5800000	6815000
1422		Administrative Fees						
	901	Fees Collected by Independent Units						
	018	Financial Securities Registration fees	598359	1000000	550000	475000	500000	525000
	019	Licensing Fees	219750	280000	230000	240000	250000	265000
	020	Listing Fees	455662	600000	500000	500000	500000	525000
		Total of Item	1273771	1880000	1280000	1215000	1250000	1315000
		Total	1273771	1880000	1280000	1215000	1250000	1315000
		Total Revenues	9450697	12030000	6100000	6700000	7400000	8480000

Overall Summary of Current Expenditures for the years 2010 - 2014

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(In JDs)

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees' Sala	720000	817000	785000	851000	908000	970000
	103	Contract Employees' Salaries	250000	290000	274000	303000	326000	348000
	105	Personal Cost of Living Allowance	201000	245000	231000	260000	277000	297000
	106	Family Allowance	68000	86000	75000	90000	97000	105000
	111	Additional Allowance	309000	365000	348000	388000	414000	444000
	112	Other Allowances	92000	118000	104000	119000	127000	136000
	113	Transportation Allowance	82000	109000	98000	112000	122000	131000
	114	Transport Allowance	217000	260000	241000	268000	287000	306000
	116	Employees' bonuses	490000	590000	510000	550000	560000	570000
Total			2429000	2880000	2666000	2941000	3118000	3307000
2121		Social Security Contributions						
	301	Social Security	234000	320000	258000	285000	305000	326000
Total			234000	320000	258000	285000	305000	326000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	38297	57000	51200	55000	58000	61000
	203	Water	6636	13000	8900	12000	15000	18000
	204	Electricity	79058	88000	82000	87000	91000	94000
	205	Fuels	11585	55000	49000	53000	57000	60000
	206	Maintenance of Machines, furniture and	85797	51000	46000	50000	53000	56000
	207	Maintenance of Vehicles, Heavy Duty Ma	10447	22000	17100	21000	24000	26000
	208	Repair and maintenance of buildings and	12940	37000	31200	35000	38000	41000
	209	Office Supplies	39750	52000	46200	51000	54000	57000
	210	Raw materials (Medicines, Clothes, Foo	8909	14000	9100	13000	15000	18000
	211	Cleaning Services and supplies (includi	21910	26000	21100	26000	28000	31000
	212	Insurance	44868	53000	47000	51000	53000	57000
	213	Official Travel Missions	54820	60000	54000	58000	60000	64000
	214	Other goods and services expenses	367983	412000	397200	408000	419000	432000
Total			783000	940000	860000	920000	965000	1015000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	328082	200000	200000	210000	233000	250000
Total			328082	200000	200000	210000	233000	250000
28		Other expenditures						
2821		Other miscellaneous expenditures						
	302	Contributions	489038	570000	545000	560000	567000	580000
	303	Scientific Scholarships and Training Cou	46080	90000	50000	55000	55000	55000
	305	Non-Employees' Bonuses	200	10000	5000	5000	5000	5000
Total			535318	670000	600000	620000	627000	640000
Total of Chapter			4309400	5010000	4584000	4976000	5248000	5538000

Current Expenditures According to Program For the years 2010 - 2014

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(In JDs)

Program 8701 Administration and Support Services								
Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	720000	326800	317000	343000	365000	392000
	103	Contract Employees' Salaries	250000	116000	110000	121000	129000	138000
	105	Personal Cost of Living Allowance	201000	98000	92000	103000	109000	117000
	106	Family Allowance	68000	34400	29000	34000	37000	40000
	111	Additional Allowance	309000	146000	137000	152000	162000	174000
	112	Other Allowances	92000	47200	40000	46000	49000	52000
	113	Transportation Allowance	82000	43600	38000	44000	48000	51000
	114	Transport Allowance	217000	104000	95000	106000	114000	121000
	116	Employees' bonuses	490000	236000	204000	220000	224000	228000
Total			2429000	1152000	1062000	1169000	1237000	1313000
2121		Social Security Contributions						
	301	Social Security	234000	128000	103000	114000	122000	131000
Total			234000	128000	103000	114000	122000	131000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	38297	22800	20000	21000	23000	25000
	203	Water	6636	5200	3500	5000	7000	9000
	204	Electricity	79058	35200	32500	34000	37000	39000
	205	Fuels	11585	22000	19000	21000	24000	26000
	206	Maintenance of Machines, furniture	85797	20400	18000	20000	22000	24000
	207	Maintenance of Vehicles, Heavy Du	10447	8800	6300	9000	11000	12000
	208	Repair and maintenance of building	12940	14800	12000	14000	16000	18000
	209	Office Supplies	39750	20800	18000	20000	22000	24000
	210	Raw materials (Medicines, Clothes	8909	5600	3100	5000	6000	8000
	211	Cleaning Services and supplies (in	21910	10400	8000	10000	11000	13000
	212	Insurance	44868	21200	18200	21000	22000	25000
	213	Official Travel Missions	54820	24000	21000	23000	24000	27000
	214	Other goods and services expense	367983	164800	159000	163000	166000	171000
Total			783000	376000	338600	366000	391000	421000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	328082	80000	80000	90000	100000	100000
Total			328082	80000	80000	90000	100000	100000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	489038	228000	220000	230000	230000	238000
	303	Scientific Scholarships and Trainin	46080	36000	20000	20000	20000	20000
	305	Non-Employees' Bonuses	200	4000	2000	2000	2000	2000
Total			535318	268000	242000	252000	252000	260000
Total of Program			4309400	2004000	1825600	1991000	2102000	2225000

Current Expenditures According to Program For the years 2010 - 2014

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(In JDs)

Program 8702 Regulating and developing capital market, and protecting investors								
Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	0	490200	468000	508000	543000	578000
	103	Contract Employees' Salaries	0	174000	164000	182000	197000	210000
	105	Personal Cost of Living Allowance	0	147000	139000	157000	168000	180000
	106	Family Allowance	0	51600	46000	56000	60000	65000
	111	Additional Allowance	0	219000	211000	236000	252000	270000
	112	Other Allowances	0	70800	64000	73000	78000	84000
	113	Transportation Allowance	0	65400	60000	68000	74000	80000
	114	Transport Allowance	0	156000	146000	162000	173000	185000
	116	Employees' bonuses	0	354000	306000	330000	336000	342000
Total			0	1728000	1604000	1772000	1881000	1994000
2121		Social Security Contributions						
	301	Social Security	0	192000	155000	171000	183000	195000
Total			0	192000	155000	171000	183000	195000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	0	34200	31200	34000	35000	36000
	203	Water	0	7800	5400	7000	8000	9000
	204	Electricity	0	52800	49500	53000	54000	55000
	205	Fuels	0	33000	30000	32000	33000	34000
	206	Maintenance of Machines, furniture	0	30600	28000	30000	31000	32000
	207	Maintenance of Vehicles, Heavy Du	0	13200	10800	12000	13000	14000
	208	Repair and maintenance of building	0	22200	19200	21000	22000	23000
	209	Office Supplies	0	31200	28200	31000	32000	33000
	210	Raw materials (Medicines, Clothes	0	8400	6000	8000	9000	10000
	211	Cleaning Services and supplies (in	0	15600	13100	16000	17000	18000
	212	Insurance	0	31800	28800	30000	31000	32000
	213	Official Travel Missions	0	36000	33000	35000	36000	37000
	214	Other goods and services expense	0	247200	238200	245000	253000	261000
Total			0	564000	521400	554000	574000	594000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	0	120000	120000	120000	133000	150000
Total			0	120000	120000	120000	133000	150000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	0	342000	325000	330000	337000	342000
	303	Scientific Scholarships and Trainin	0	54000	30000	35000	35000	35000
	305	Non-Employees' Bonuses	0	6000	3000	3000	3000	3000
Total			0	402000	358000	368000	375000	380000
Total of Program			0	3006000	2758400	2985000	3146000	3313000
Total of Chapter			4309400	5010000	4584000	4976000	5248000	5538000

Overall Summary of Capital Expenditures for the years 2010 - 2014

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(In JDs)

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and mainten	4400	40000	15000	40000	40000	40000
	512	Operating and maintenance Expenses	16982	25000	25000	25000	25000	25000
Total			21382	65000	40000	65000	65000	65000
28		Other expenditures						
2822		Other miscellaneous expenditures						
	504	Studies, Researches and Consultations	0	75000	0	75000	50000	30000
Total			0	75000	0	75000	50000	30000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipments, Machines and Apparatus	119117	345000	205000	220000	220000	220000
Total			119117	345000	205000	220000	220000	220000
3113		Fixed Assets						
	511	Equipping and furnishing	3101	15000	5000	15000	15000	15000
Total			3101	15000	5000	15000	15000	15000
Total of Chapter			143600	500000	250000	375000	350000	330000

Capital Expenditures According to Programs and Projects for the years 2010 - 2014

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(In JDs)

Program : 8701 Administration and Support Services

Project : 002 Establishing vocational institute specialized in capital market

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
28		Other expenditures						
2822		Other Capital expenditures						
	504	Studies, Researches and Consultations						
	015	Studies and consultations and Engineering Scheme	0	75000	0	75000	50000	30000
		Total of Item	0	75000	0	75000	50000	30000
		Total of Project	0	75000	0	75000	50000	30000

Project : 003 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and mainte						
	009	Miscellaneous buildings repair and renovation	4400	40000	15000	40000	40000	40000
		Total of Item	4400	40000	15000	40000	40000	40000
	512	Operating and maintenance Expenses						
	032	Conventions Celebrations and Workshops	16982	25000	25000	25000	25000	25000
		Total of Item	16982	25000	25000	25000	25000	25000
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatus						
	001	Computers and accessories	119117	345000	205000	220000	220000	220000
		Total of Item	119117	345000	205000	220000	220000	220000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	009	Office Furniture and Apparatus	3101	15000	5000	15000	15000	15000
		Total of Item	3101	15000	5000	15000	15000	15000
		Total of Project	143600	425000	250000	300000	300000	300000
		Total of Program	143600	500000	250000	375000	350000	330000
		Total of Chapter	143600	500000	250000	375000	350000	330000