

Chapter : 8115 Postal Saving Fund

Vision : A distinguished financing saving service aiming through its economic and social framework at contributing to the standard of living of the Jordanian citizen and pushing the development wheel.

Mission : Improve the saving awareness of citizens and encourage the small savers and collect savings to invest in the best methods to contribute strengthening the national economy and well-being of its citizens

Legal Framework: Law no.(34) for the year 1966.

Strategic Plan :

Preparation Year : 2010

Time Period Of Plan : 2011-2014

Date Of Last Update Plan : -

Strategic Objectives / Performance Indicators													
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target					
			Base Year	Value				2010	2011	2011	2012	2013	2014
								2010	2011	2011	2012	2013	2014
1 - Improving and developing the institutional work.	1	Percentage of processes which were improved	2006	3	9	11	11	11	13	14			
	2	Number of services provided for stakeholders.	2007	2	2	2	2	3	3	5			
	3	Number of used e-systems	2003	7	9	9	9	9	10	12			
2 - Improving the quality of saving and investment services.	1	Increase in the number of stakeholders	2008	352	352	1410	1410	1425	1430	1450			
	2	Percentage of growth in financing volume	2007	12%	9%	22%	22%	24%	25%	27%			

Programs / Performance Indicators															
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target					
					Base Year	Value				2010	2011	2011	2012	2013	2014
										2010	2011	2011	2012	2013	2014
1	8221	Administration and Support Services	1	Number of provided e-services	2008	1	1	2	2	2	2	3			
2	8222	Saving and Financing	1	Degree of Fund's stakeholders satisfaction	2008	65%	65%	77%	77%	80%	81%	85%			

Programs Appropriations									
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2010	2011	2011	2012	2013	2014
1	8221	Administration and Support Services	Current	515992	589000	577000	641000	668000	688000
			Capital	7000	71000	71000	20000	15000	15000
			Total	522992	660000	648000	661000	683000	703000
			Total of Current	515992	589000	577000	641000	668000	688000
			Total of Capital	7000	71000	71000	20000	15000	15000
			Total of Chapter	522992	660000	648000	661000	683000	703000

Capital Projects Appropriations								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2010	2011	2011	2012	2013	2014
8221	001	Administration	7000	71000	71000	20000	15000	15000
		Total Of Program	7000	71000	71000	20000	15000	15000
		Total	7000	71000	71000	20000	15000	15000

Budget Summary of Postal Saving Fund

(In JDs)

Description	Actual 2010	Estimated 2011	Re-estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014	
Revenues							
142	Revenues of Selling Goods and Services	1630992	1959000	1820000	1895000	1990000	2090000
Total Revenues		1630992	1959000	1820000	1895000	1990000	2090000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and allowances	342992	382000	373000	397000	413000	422000
212	Social Security Contributions	23000	27000	24000	27000	28000	29000
221	Use of Goods and Services	124000	148000	148000	170000	178000	187000
241	External Interests	0	0	0	0	0	0
271	Pension and Compensations	1500	8000	8000	6000	6500	7000
282	Other miscellaneous expenditures	24500	24000	24000	41000	42500	43000
311	Fixed Assets	0	0	0	0	0	0
Total Current Expenditures		515992	589000	577000	641000	668000	688000
B - Capital Expenditures							
202001	Capital - Domestic Funding	7000	71000	71000	20000	15000	15000
Total Capital Expenditures		7000	71000	71000	20000	15000	15000
Total Expenditures		522992	660000	648000	661000	683000	703000
Deficit \ Surplus before Financing		1108000	1299000	1172000	1234000	1307000	1387000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	0	0	0	0	0	0
5114001	Transferring the surplus of governmental units into treasur	140000	899000	341000	247000	261000	277000
5119007	Reserves for Obligations Repayment	2874000	0	2885000	3008000	3139000	3278000
5119999	Other	796000	400000	820000	864000	915000	971000
Total Uses		3810000	1299000	4046000	4119000	4315000	4526000
B - Sources							
4113001	Budget Surplus before financing	1108000	1299000	1172000	1234000	1307000	1387000
4119004	Usage of reserves for liabilities repayment	2702000	0	2874000	2885000	3008000	3139000
Total Sources		3810000	1299000	4046000	4119000	4315000	4526000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8115 Postal Saving Fund

(In JDs)

Group No.	Item	Description	Actual 2010	Estimated 2011	Re-estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
1421		Sales by Market Governmental Establishments						
	012	Current Revenues of Postal Saving Fund						
	001	Profitability Revenues	1529968	1777000	1720000	1745000	1830000	1920000
	003	Education Loans Revenues	1024	10000	0	0	0	0
	999	Miscellaneous Revenues	100000	172000	100000	150000	160000	170000
		Total of Item	1630992	1959000	1820000	1895000	1990000	2090000
		Total	1630992	1959000	1820000	1895000	1990000	2090000
		Total Revenues	1630992	1959000	1820000	1895000	1990000	2090000

Overall Summary of Current Expenditures for the years 2010 - 2014

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees' Salaries	27100	35500	32000	26500	28000	29000
	102	Permanent Unclassified Employees' Sala	30500	32000	32000	35500	38500	40000
	103	Contract Employees' Salaries	75500	68500	68500	87000	92000	95000
	105	Personal Cost of Living Allowance	74500	94500	94500	94500	97500	100000
	106	Family Allowance	7500	8000	7500	7500	8000	8000
	107	Basic Allowance	16500	17500	17000	18000	19000	19500
	110	Overtime Allowance	392	500	0	0	0	0
	111	Additional Allowance	13500	15500	14000	14500	15000	15500
	113	Transportation Allowance	11000	13000	11500	12000	13000	13000
	114	Transport Allowance	6500	7000	6000	6500	7000	7000
	116	Employees' bonuses	80000	90000	90000	95000	95000	95000
Total			342992	382000	373000	397000	413000	422000
2121		Social Security Contributions						
	301	Social Security	23000	27000	24000	27000	28000	29000
Total			23000	27000	24000	27000	28000	29000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	47800	48000	48000	65000	68000	68000
	202	Telecommunications Services	17600	12000	12000	14500	17500	18000
	203	Water	600	1000	1000	1500	1500	2000
	204	Electricity	8500	6000	6000	10000	10000	11000
	205	Fuels	7000	8000	8000	10000	10000	10500
	206	Maintenance of Machines, furniture and	12500	9000	9000	11500	11500	13000
	207	Maintenance of Vehicles, Heavy Duty Ma	2000	2500	2500	3500	4000	4500
	208	Repair and maintenance of buildings and	2000	1000	1000	1000	1500	2000
	209	Office Supplies	10000	12500	12500	13000	13000	14000
	210	Raw materials (Medicines, Clothes, Foo	0	1000	1000	1000	1500	1500
	211	Cleaning Services and supplies (includi	5500	5500	5500	6500	7000	7000
	212	Insurance	700	1000	1000	1500	1500	2000
	213	Official Travel Missions	1300	3000	3000	1000	1000	1500
	214	Other goods and services expenses	8500	37500	37500	30000	30000	32000
Total			124000	148000	148000	170000	178000	187000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	1500	8000	8000	6000	6500	7000
Total			1500	8000	8000	6000	6500	7000
28		Other expenditures						
2821		Other miscellaneous expenditures						
	302	Contributions	5000	5500	5500	15000	16000	17000
	303	Scientific Scholarships and Training Cou	3000	2500	2500	2500	2500	2500
	305	Non-Employees' Bonuses	16500	16000	16000	23500	24000	23500
Total			24500	24000	24000	41000	42500	43000
Total of Chapter			515992	589000	577000	641000	668000	688000

Current Expenditures According to Program For the years 2010 - 2014

Chapter : 8115 Postal Saving Fund

(In JDs)

Program 8221 Administration and Support Services								
Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees' Salaries	27100	35500	32000	26500	28000	29000
	102	Permanent Unclassified Employees	30500	32000	32000	35500	38500	40000
	103	Contract Employees' Salaries	75500	68500	68500	87000	92000	95000
	105	Personal Cost of Living Allowance	74500	94500	94500	94500	97500	100000
	106	Family Allowance	7500	8000	7500	7500	8000	8000
	107	Basic Allowance	16500	17500	17000	18000	19000	19500
	110	Overtime Allowance	392	500	0	0	0	0
	111	Additional Allowance	13500	15500	14000	14500	15000	15500
	113	Transportation Allowance	11000	13000	11500	12000	13000	13000
	114	Transport Allowance	6500	7000	6000	6500	7000	7000
	116	Employees' bonuses	80000	90000	90000	95000	95000	95000
		Total	342992	382000	373000	397000	413000	422000
2121		Social Security Contributions						
	301	Social Security	23000	27000	24000	27000	28000	29000
		Total	23000	27000	24000	27000	28000	29000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	47800	48000	48000	65000	68000	68000
	202	Telecommunications Services	17600	12000	12000	14500	17500	18000
	203	Water	600	1000	1000	1500	1500	2000
	204	Electricity	8500	6000	6000	10000	10000	11000
	205	Fuels	7000	8000	8000	10000	10000	10500
	206	Maintenance of Machines, furniture	12500	9000	9000	11500	11500	13000
	207	Maintenance of Vehicles, Heavy Du	2000	2500	2500	3500	4000	4500
	208	Repair and maintenance of building	2000	1000	1000	1000	1500	2000
	209	Office Supplies	10000	12500	12500	13000	13000	14000
	210	Raw materials (Medicines, Clothes	0	1000	1000	1000	1500	1500
	211	Cleaning Services and supplies (in	5500	5500	5500	6500	7000	7000
	212	Insurance	700	1000	1000	1500	1500	2000
	213	Official Travel Missions	1300	3000	3000	1000	1000	1500
	214	Other goods and services expense	8500	37500	37500	30000	30000	32000
		Total	124000	148000	148000	170000	178000	187000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	1500	8000	8000	6000	6500	7000
		Total	1500	8000	8000	6000	6500	7000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	5000	5500	5500	15000	16000	17000
	303	Scientific Scholarships and Trainin	3000	2500	2500	2500	2500	2500
	305	Non-Employees' Bonuses	16500	16000	16000	23500	24000	23500
		Total	24500	24000	24000	41000	42500	43000
		Total of Program	515992	589000	577000	641000	668000	688000
		Total of Chapter	515992	589000	577000	641000	668000	688000

Overall Summary of Capital Expenditures for the years 2010 - 2014

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipments, Machines and Apparatus	7000	71000	71000	10000	5000	5000
		Total	7000	71000	71000	10000	5000	5000
3113		Fixed Assets						
	511	Equipping and furnishing	0	0	0	10000	10000	10000
		Total	0	0	0	10000	10000	10000
		Total of Chapter	7000	71000	71000	20000	15000	15000

Capital Expenditures According to Programs and Projects for the years 2010 - 2014

Chapter : 8115 Postal Saving Fund

(In JDs)

Program : 8221 Administration and Support Services

Project : 001 Administration

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2010	Estimated 2011	Re-Estimated 2011	Estimated 2012	Indicative 2013	Indicative 2014
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatus						
	001	Computers and accessories	7000	61000	61000	10000	5000	5000
	023	Electricity equipment	0	10000	10000	0	0	0
		Total of Item	7000	71000	71000	10000	5000	5000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Buildings and Facilities Furnishing and Equipping	0	0	0	10000	10000	10000
		Total of Item	0	0	0	10000	10000	10000
		Total of Project	7000	71000	71000	20000	15000	15000
		Total of Program	7000	71000	71000	20000	15000	15000
		Total of Chapter	7000	71000	71000	20000	15000	15000