

## Chapter : 3901 Securities Commission

**Creation:** The commission was established under the Financial Securities Law No. (23) for the year 1997, several amendments were made to the law, most recently the issuance of Securities Law No. (18) for the year 2017. The creation of the commission and definition of its scope was to protect investors of financial securities in the financial market and to regulate and develop the capital market to guarantee equity, efficiency, transparency and to protect the market from potential risks.

**Vision :** Promoting the Jordanian capital market to become a stimulating environment for investment enjoying fairness, excellency and efficiency as per the pillars and rule of law.

**Mission:** Regulating, monitoring and developing the Jordanian capital market in the field of disclosure, financial services and dealing with financial securities to enhance the trust in national economy, stimulating investment, protecting investors and continuing the development of legislations and technological environment as per the latest international practices and standards.

**Legal Framework :** Securities Law No. (18) for the Year 2017 and the regulations, instructions and decisions issued pursuant thereto.

### Tasks of the Ministry / Department:

- Organize and control the issuance and dealing of financial securities
- Ensure the disclosure of financial securities exporters totally and precisely of the essential and necessary data for investors related to the general issues of financial securities
- Organize and control disclosure including periodical reports prepared by the financial securities exporters.
- Regulate accreditation and licenses and monitor the activities of licensed and accredited entities in the capital market.
- Adopt the standards of solvency for financial services companies as per a regulation issued for this end
- Organize and control financial market and financial securities circulation markets.
- Regulate joint investment funds and investment companies.

### Ministry/Department Contribution to the Achievement of the National Objectives:

- Contribute to supporting the economic growth through improving the financial investment environment
- Contribute in preserving the overall stability through realizing the stability of capital markets

### Major Issues and Challenges which face the Ministry / Department:

- Unprecedented disturbances surrounding the region and their negative impacts on stakeholders and companies listed in the financial market and the financial services companies which reflected on investment, liquidity and trust factors.
- Economic challenges posed by the presence of structural and legislative imbalances, including the current account deficit of the payments balance and the slowdown in economic growth, in addition to the multiple oversight bodies on companies.
- Rapid changes in the capital markets and its accompanying technological developments and limited capability of the Commission to cope with these changes, due to the difficulty in providing the necessary financial appropriations especially since being subject to the General Budget Law.
- Difficulty to retain qualified human resources and to attract new competences due to the fact that the Commission is subject to Civil Service Bylaw, thus restricting privileges granted for these cadres
- The absence of specialized courts in securities cases.
- Corona Pandemic and its impact on investors' liquidity in Amman Stock Exchange

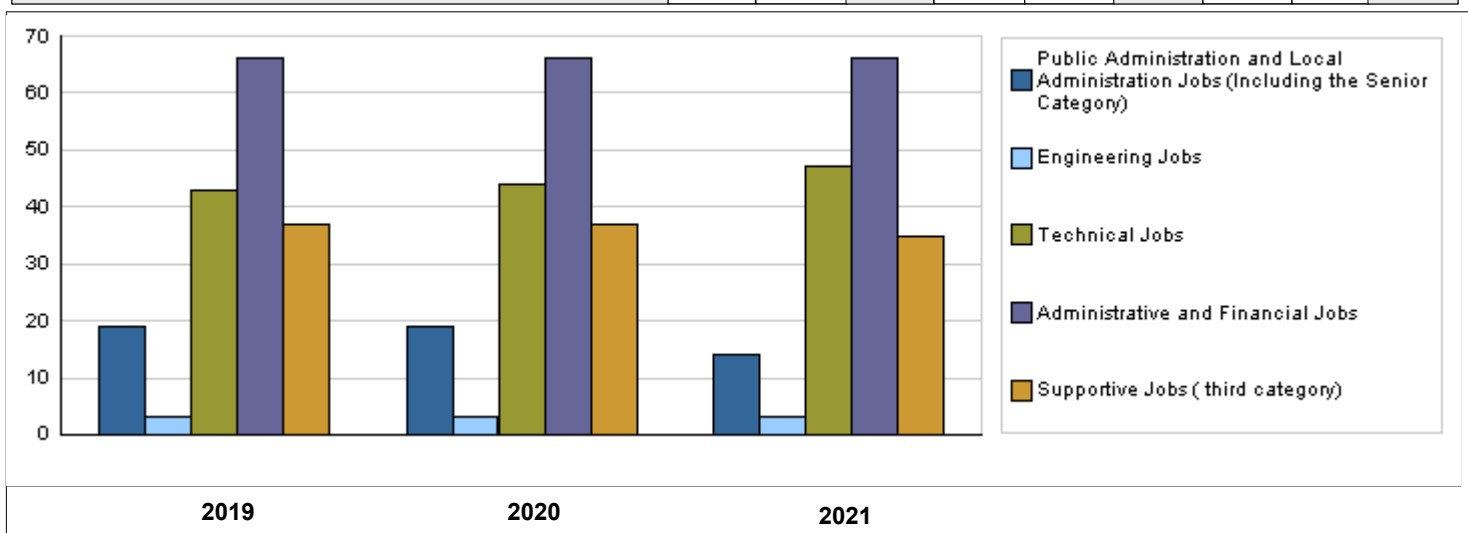
**CHAPTER : 3901 Securities Commission**

**Strategic Objectives and Performance Indicators of the Ministry / Department**

Strategic Objective	Performance Indicator	Base year	Value	Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				2019	2020	2020	2021	2022	2023
<b>1 - Regulate and develop the national financial capital market</b>	1 Percentage of compliance with the (IOSCO) international standards	2010	%97	%97	%97	%97	%97	%97	%97
	2 Volume of non-Jordanian investment (percentage of non-Jordanian contribution)	2010	%50	%50.2	%50	%50	%50	%50	%50
	3 Percentage of customer satisfaction (measures annually)	2010	%83	%85	%86	%85	%86	%87	%87
<b>2 - Protect investors dealing with financial securities in Amman Stock Exchange</b>	1 Percentage of compliance with international standards (IFRS, IAS, ISA) and governance	2010	%100	%97	%97	%97	%100	%100	%100
	2 Number of awareness workshops and lectures for the public (schools and universities).	2010	10	10	10	10	10	10	10
	3 Reducing the percentage of measures imposed on public joint stock companies, financial services and investors annually	2010	%1	0	-	-	%1	%1	%1
	4 Reducing the percentage of complaints submitted annually	2010	%1	0	-	-	%1	%1	%1
<b>3 - To protect capital market from potential risks</b>	1 Percentage of listed public sharholding companies compliance with disclosure instructions (periodic reports)	2010	%100	%97	%98	%97	%100	%100	%100

**Number of Staff of the Ministry / Department**

Group	Job	2019			2020			Preliminary 2021		
		Male	Female	Total	Male	Female	Total	Male	Female	Total
Public Administration and Local Administration Jobs (Including the Senior Category)	General Administration and Administration Jobs	13	6	19	13	6	19	10	4	14
Engineering Jobs	Engineering jobs	2	1	3	2	1	3	2	1	3
Technical Jobs	Technical jobs	25	18	43	25	19	44	28	19	47
Administrative and Financial Jobs	Programmer / Accountant / Officer	39	27	66	39	27	66	39	27	66
Supportive Jobs ( third category)	Support jobs	25	12	37	26	11	37	24	11	35
<b>Total</b>		<b>104</b>	<b>64</b>	<b>168</b>	<b>105</b>	<b>64</b>	<b>169</b>	<b>103</b>	<b>62</b>	<b>165</b>
<b>Total Cost of Salaries</b>		<b>1608156</b>	<b>989635</b>	<b>2597791</b>	<b>1511006</b>	<b>920994</b>	<b>2432000</b>	<b>1553739</b>	<b>935261</b>	<b>2489000</b>



**Key Information of the Ministry / Department**

No.	Description
1	Approval of Securities Commission Law No. (18) of 2017
2	Preparing, reviewing and amending a number of the Commission's legislations in force, such as instructions for dealing in foreign exchanges, instructions for financing on margin, instructions for listing and trading of Islamic financing instruments (Sukuks ) on the Amman Stock Exchange of 2018, instructions for disclosing of exporting companies, accounting standards and auditing standards, instructions on combatting Money Laundering and Terrorist Financing
3	Issuance of a number of regulations related to the stock market, such as the joint investment funds bylaw, the licensing and accreditation of financial services bylaw, the securities investors protection bylaw, and the fees and charges for services of the Securities Commission bylaw.
4	Improving Jordan's rank in the Doing Business report in 2018 and 2019 reports under the Index on Minority Investor Protection by advancing its rank by (40) ranks.
5	Approval of the road map for developing the national capital market, prepared in cooperation with the European Bank for Reconstruction and Development (EBRD).
6	Introduction of new tools for investment in securities through the issuance of Islamic Sukuks and starting the use of joint investment funds and securities deposit receipts.
7	Enhancing the quality of investors' access to disclosures through the adoption of an E-disclosure system (XBRL).
8	Provision of interactive E-services such as licensing systems, risk centralization, and the WORK FLOW information tracking system project.

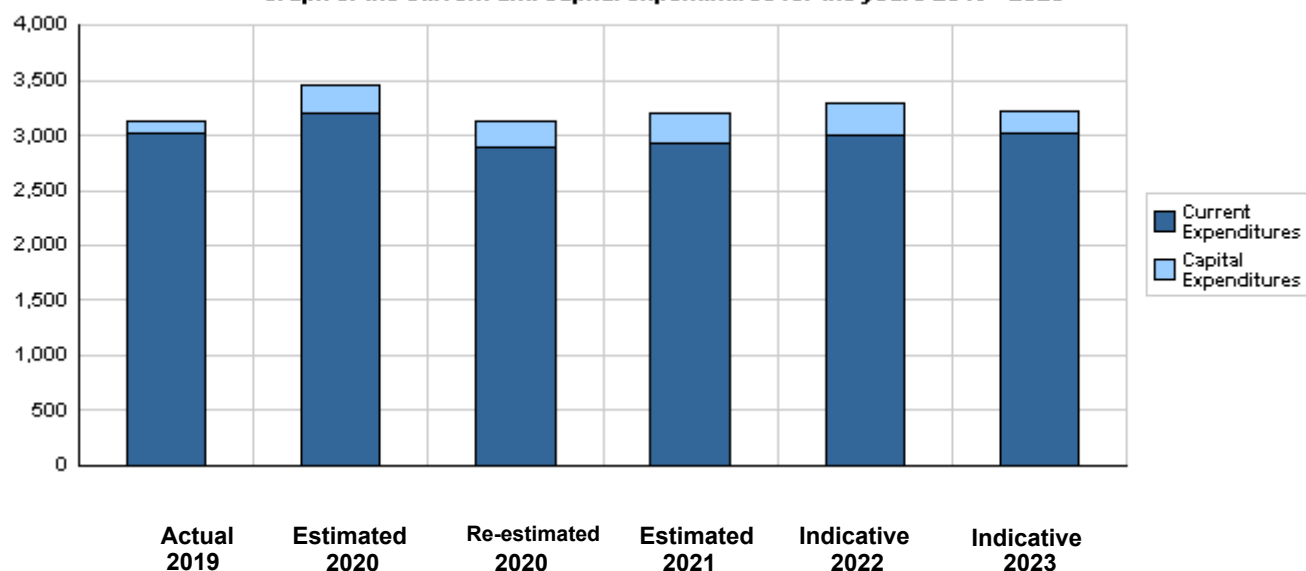
**Overall Summary of Expenditures for Chapter 3901- Securities Commission  
for the Years 2019 - 2023**

( In JDs )

Description		Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022 2023	
<b>Group</b>	<b>Current Expenditures</b>						
2111	Salaries, Wages and Allowances	2,329,467	2,396,000	2,173,000	2,219,000	2,245,000	2,272,000
2121	Social Security Contributions	268,324	300,000	259,000	270,000	274,000	278,000
2211	Use of Goods and Services	359,941	445,000	394,000	382,000	420,000	415,000
2821	Other Current Expenditures	58,035	65,000	61,000	60,000	60,000	60,000
<b>Total current expenditures</b>		<b>3,015,767</b>	<b>3,206,000</b>	<b>2,887,000</b>	<b>2,931,000</b>	<b>2,999,000</b>	<b>3,025,000</b>
<b>Capital Expenditures</b>							
2211	Use of Goods and Services	0	170,000	170,000	170,000	170,000	170,000
3112	Devices, Machinery and Equipment	106,064	70,000	70,000	100,000	130,000	30,000
<b>Total capital expenditures</b>		<b>106,064</b>	<b>240,000</b>	<b>240,000</b>	<b>270,000</b>	<b>300,000</b>	<b>200,000</b>
<b>Treasury</b>		<b>106,064</b>	<b>240,000</b>	<b>240,000</b>	<b>270,000</b>	<b>300,000</b>	<b>200,000</b>
<b>Total current and capital expenditures</b>		<b>3,121,831</b>	<b>3,446,000</b>	<b>3,127,000</b>	<b>3,201,000</b>	<b>3,299,000</b>	<b>3,225,000</b>

( Thousands of JDs )

**Graph of the current and capital expenditures for the years 2019 - 2023**

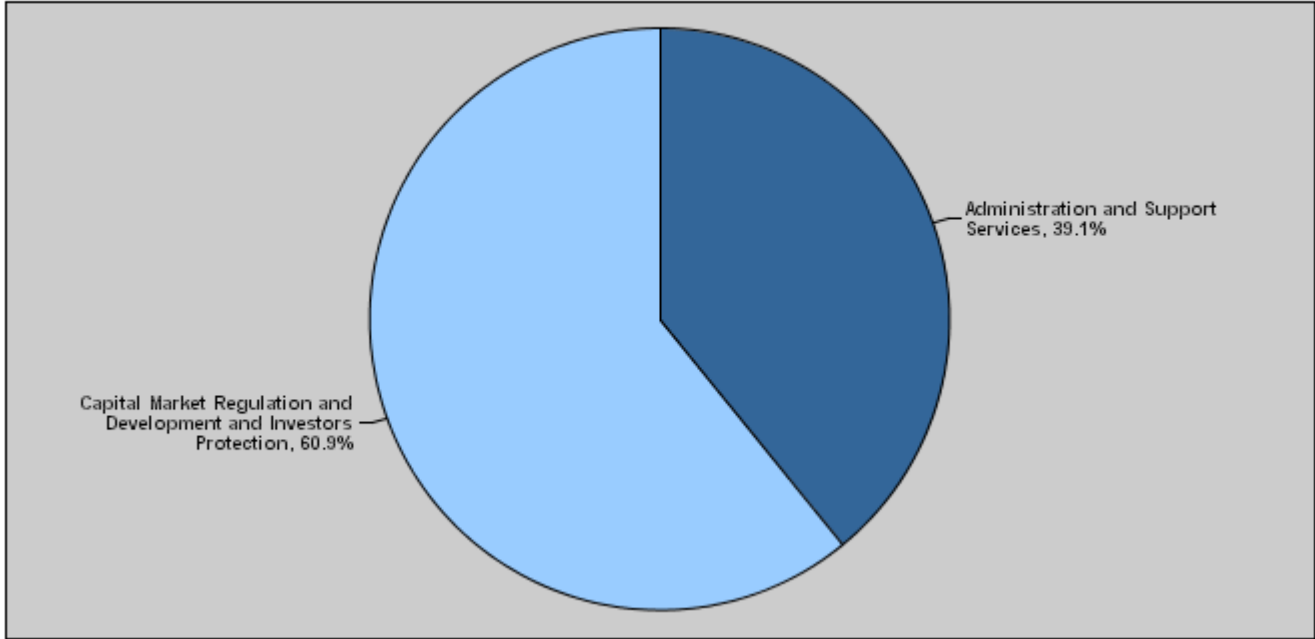


**Budget of Chapter 3901 - Securities Commission  
For the Year 2021 Distributed According to Program**

( In JDs )

Prog.	Description	Current Expenditures	Capital Expenditures	Total Expenditures
6461	Administration and Support Services	1,166,000	85,000	1,251,000
6462	Capital Market Regulation and Development and Investors Protection	1,765,000	185,000	1,950,000
	<b>Total</b>	<b>2,931,000</b>	<b>270,000</b>	<b>3,201,000</b>

**Total Expenditures for the Year 2021 Distributed According to Programs**



**Estimated Allocations for Females distributed according to Programs for the Years 2019 - 2023**

Program	2019	2020	2021	2022	2023	
6461	Administration and Support Services	410000	393000	405000	409000	412000
6462	Capital Market Regulation and Development and Investors Protection	796000	762000	785000	791000	798000
	<b>Total</b>	<b>1206000</b>	<b>1155000</b>	<b>1190000</b>	<b>1200000</b>	<b>1210000</b>

**Budget Chapter 3901 - Securities Commission Distributed According to the Program**

**6461 Administration and Support Services Program**

**Objective of the program :**

Build and develop institutional capacities and general performance for the Securities Commission.

**The strategic objective related to the program :**

- 1- Protect investors in the financial securities
- 2- Regulate and develop capital market to ensure justice, efficiency and transparency
- 3- protect capital market from potential risks.

**Directorates associated with the program :**

1- Financial and Administrative Directorate 2- HR Directorate 3- Licensing and Inspection Directorate 4- Internal Auditing Directorate 5- Issuance Directorate 6- Disclosure Directorate 7- IT Directorate 8- Research, International Relations, Media and Communications Directorate 9- Institutions Control Directorate 10- Legal Affairs Directorate 11- Circulation Control Directorate

**Services provided by the program :**

- 1- Provide interactive E-services, such as (Entra and Work Flow).
- 2- Upgrade and developing the infra and electronic structure. (Purchase servers and update computers).
- 3- Develop trading control tools (Such as the new trading control system).
- 4- Hold Specialized training programs.
- 5- Move toward the use of alternative energy.

**Staff working in the program :**

The program is implemented through a functional staff in 2020 estimated with ( 98 ) staff, including ( 65 ) males and ( 33 ) females .

**Key Performance Indicators for Program**

Performance Measurement Indicator	Base Year	Value	Actual value	Target Value	Preliminary Self Evaluation	Target Value		
			2019	2020		2020	2021	2022
1 Provide employees with specialized training courses annually	2012	4	4	-	-	4	5	6
3 Percentage of job satisfaction	2010	%86	%86	%86	%87	%86	%86	%86
4 Number of qualitative training for the staff of Jordan Securities Commission (number of participations)	2010	56	279	210	279	56	61	66
5 Updating the technical structure of the Commission from (servers and networks)	2010	%100	%100	-	-	%100	%100	%100

Appropriations Of Administration and Support Services Program as Per Activities and Projects.

( In JDs )

Activities and Projects	Actual	Estimated	Re-estimated	Estimated	Indicative	
	2019	2020	2020	2021	2022	2023
<b>Current Expenditures</b>	<b>1,206,351</b>	<b>1,284,000</b>	<b>1,156,000</b>	<b>1,166,000</b>	<b>1,202,000</b>	<b>1,211,000</b>
601 Administrative and Support Services	1,206,351	1,284,000	1,156,000	1,166,000	1,202,000	1,211,000
<b>Capital Expenditures</b>	<b>35,498</b>	<b>20,000</b>	<b>20,000</b>	<b>85,000</b>	<b>115,000</b>	<b>15,000</b>
003 Sustaining the Commission's Services Project	35,498	15,000	15,000	15,000	15,000	15,000
005 Use of Solar Energy Project	0	5,000	5,000	70,000	100,000	0
<b>Program / Treasury</b>	<b>35,498</b>	<b>20,000</b>	<b>20,000</b>	<b>85,000</b>	<b>115,000</b>	<b>15,000</b>
<b>Total Program</b>	<b>1,241,849</b>	<b>1,304,000</b>	<b>1,176,000</b>	<b>1,251,000</b>	<b>1,317,000</b>	<b>1,226,000</b>

**Budget Chapter 3901 - Securities Commission Distributed According to the Program**

<b>6462</b>	<b>Capital Market Regulation and Development and Investors Protection Program</b>
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**Objective of the program :**

Promote and develop the Jordanian capital market according to the most recent international standards and practices.

**The strategic objective related to the program :**

- 1- Protect investors in the financial securities
- 2- Regulate and develop capital market to ensure justice, efficiency and transparency
- 3- Protect capital market from potential risks

**Directorates associated with the program :**

1- Financial and Administrative Directorate 2- HR Directorate 3- Licensing and Inspection Directorate 4- Internal Auditing Directorate 5- Issuance Directorate 6- Disclosure Directorate 7- IT Directorate 8- Research, International Relations, Media and Communications Directorate 9- Institutions Control Directorate 10- Legal Affairs Directorate 11- Circulation Control Directorate

**Services provided by the program :**

- 1- Enhance the quality of investors access to disclosures.
- 2- Provide regulating legislations appropriate for the Jordanian capital in line with the international standards and practices.
- 3- Train specialized human resources to work in the capital market.
- 4- provide interactive e-service.
- 5- Hold awareness programs related to the capital market.

**Staff working in the program :**

The program is implemented through a functional staff in 2020 estimated with ( 71 ) staff, including ( 40 ) males and ( 31 ) females .

**Key Performance Indicators for Program**

Performance Measurement Indicator		Base Year	Value	Actual value	Target Value	Preliminary Self Evaluation	Target Value		
				2019	2020		2020	2021	2022
1	Percentage of Create and develop legislations regulating market	2012	%100	%100	%100	%100	%100	%100	%100
2	Number of control systems based on the new trading	2010	10	10	-	-	10	10	10
3	Hold specialized training courses to qualify the accredited employees at the financial services companies	2010	2	2	2	1	1	2	3
4	Number of awareness workshops and lectures for the public (schools and universities).	2010	10	10	10	10	10	10	10

Appropriations Of Capital Market Regulation and Development and Investors Protection Program as Per Activities and Projects.

( In JDs )

Activities and Projects	Actual	Estimated	Re-estimated	Estimated	Indicative	
	2019	2020	2020	2021	2022	2023
<b>Current Expenditures</b>	<b>1,809,416</b>	<b>1,922,000</b>	<b>1,731,000</b>	<b>1,765,000</b>	<b>1,797,000</b>	<b>1,814,000</b>
601 Control and protect capital market	1,809,416	1,922,000	1,731,000	1,765,000	1,797,000	1,814,000
<b>Capital Expenditures</b>	<b>70,566</b>	<b>220,000</b>	<b>220,000</b>	<b>185,000</b>	<b>185,000</b>	<b>185,000</b>
004 Electronic Systems Development and Modernization	70,566	220,000	220,000	185,000	185,000	185,000
<b>Program / Treasury</b>	<b>70,566</b>	<b>220,000</b>	<b>220,000</b>	<b>185,000</b>	<b>185,000</b>	<b>185,000</b>
<b>Total Program</b>	<b>1,879,982</b>	<b>2,142,000</b>	<b>1,951,000</b>	<b>1,950,000</b>	<b>1,982,000</b>	<b>1,999,000</b>

**Chapter : 3901 Securities Commission**

**( In JDs )**

<b>Current Activities Appropriations According to Program</b>								
<b>Prog.</b>	<b>Activites</b>		<b>Actual</b>	<b>Estimated</b>	<b>Re-estimated</b>	<b>Estimated</b>	<b>Indicative</b>	<b>Indicative</b>
			<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>6461</b>	<b>601</b>	<b>Administrative and Support Services</b>	1206351	1284000	1156000	1166000	1202000	1211000
		<b>Total of Program</b>	1206351	1284000	1156000	1166000	1202000	1211000
<b>6462</b>	<b>601</b>	<b>Control and protect capital market</b>	1809416	1922000	1731000	1765000	1797000	1814000
		<b>Total of Program</b>	1809416	1922000	1731000	1765000	1797000	1814000
		<b>Total</b>	3015767	3206000	2887000	2931000	2999000	3025000

<b>Capital Projects Appropriations According to Program</b>								
<b>Prog.</b>	<b>Projects</b>		<b>Actual</b>	<b>Estimated</b>	<b>Re-estimated</b>	<b>Estimated</b>	<b>Indicative</b>	<b>Indicative</b>
			<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>6461</b>	<b>003</b>	<b>Sustaining the Commission's Services Project</b>	35498	15000	15000	15000	15000	15000
	<b>005</b>	<b>Use of Solar Energy Project</b>	0	5000	5000	70000	100000	0
		<b>Total of Program</b>	35498	20000	20000	85000	115000	15000
<b>6462</b>	<b>004</b>	<b>Electronic Systems Development and Modernization</b>	70566	220000	220000	185000	185000	185000
		<b>Total of Program</b>	70566	220000	220000	185000	185000	185000
		<b>Total</b>	106064	240000	240000	270000	300000	200000



# Overall Summary of Current Expenditures for the Years 2019 - 2023

**Chapter: 3901** Securities Commission

( In JDs )

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		<b>Salaries, Wages and Allowances</b>						
	102	Unclassified Employees	304286	300000	295000	270000	272000	272000
	103	Comprehensive Contract Employees	232931	242000	200000	217000	225000	235000
	105	Personal Cost of Living Allowance	205185	220000	190000	185000	189000	193000
	106	Family Cost of Living Allowance	16660	22000	15000	17000	18000	18000
	110	Overtime Allowance	3999	10000	10000	10000	10000	10000
	111	Additional Allowance	317459	330000	300000	330000	335000	338000
	112	Other Allowances	677398	670000	595000	610000	614000	618000
	113	Transportation Allowance	12823	20000	10000	20000	20000	20000
	114	Transport Allowance	47311	55000	40000	55000	55000	55000
	116	Employees' Bonuses	465997	466000	466000	450000	450000	450000
	120	Contract Employees	45418	61000	52000	55000	57000	63000
<b>Total</b>			<b>2329467</b>	<b>2396000</b>	<b>2173000</b>	<b>2219000</b>	<b>2245000</b>	<b>2272000</b>
<b>2121</b>		<b>Social Security Contributions</b>						
	301	Social Security	268324	300000	259000	270000	274000	278000
<b>Total</b>			<b>268324</b>	<b>300000</b>	<b>259000</b>	<b>270000</b>	<b>274000</b>	<b>278000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		<b>Use of Goods and Services</b>						
	202	Telecommunications Services	15978	17000	14000	16000	16000	16000
	203	Water	4908	7000	6000	7000	7000	7000
	204	Electricity	150913	170000	160000	142000	160000	155000
	205	Fuels	16865	17000	16000	17000	17000	17000
	206	Maintenance of Machines, furniture and accessories	80315	110000	98000	80000	100000	100000
	207	Maintenance of vehicles, equipment and accessories	3614	8000	5000	7000	7000	7000
	208	Repair and maintenance of buildings and accessories	2050	7000	4000	6000	6000	6000
	209	Stationery, Publications and Office Supplies	3790	10000	5000	8000	8000	8000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	5023	6000	5000	5000	5000	5000
	211	Cleaning services and supplies including cleaning contracts	23814	23000	23000	23000	23000	23000
	212	Insurance	4246	9000	9000	12000	12000	12000
	213	Official Travel Missions	6124	7000	5000	5000	5000	5000
	214	Goods and services expenses	42301	54000	44000	54000	54000	54000
<b>Total</b>			<b>359941</b>	<b>445000</b>	<b>394000</b>	<b>382000</b>	<b>420000</b>	<b>415000</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		<b>Other Current Expenditures</b>						
	302	Contributions	48602	53000	49000	48000	48000	48000
	303	Scientific scholarships and training courses	7763	8000	8000	8000	8000	8000
	305	Non-Employees' Bonuses	1670	4000	4000	4000	4000	4000
<b>Total</b>			<b>58035</b>	<b>65000</b>	<b>61000</b>	<b>60000</b>	<b>60000</b>	<b>60000</b>
<b>Total of Chapter</b>			<b>3015767</b>	<b>3206000</b>	<b>2887000</b>	<b>2931000</b>	<b>2999000</b>	<b>3025000</b>

**Current Expenditures According to Program and Activities for the Years 2019 - 2023**

Chapter : 3901 - Securities Commission

(In JDs)

Program : 6461 - Administration and Support Services								
Activity : 601 - Administrative and Support Services								
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		Salaries, Wages and Allowances						
	102	Unclassified Employees	121715	120000	118000	108000	109000	109000
	103	Comprehensive Contract Employees	93173	97000	80000	87000	90000	94000
	105	Personal Cost of Living Allowance	82073	88000	76000	74000	76000	77000
	106	Family Cost of Living Allowance	6664	9000	6000	7000	8000	8000
	110	Overtime Allowance	1599	4000	4000	4000	4000	4000
	111	Additional Allowance	126984	132000	120000	132000	134000	135000
	112	Other Allowances	270960	268000	238000	244000	246000	248000
	113	Transportation Allowance	5128	8000	4000	8000	8000	8000
	114	Transport Allowance	18924	22000	16000	22000	22000	22000
	116	Employees' Bonuses	186397	186000	186000	180000	180000	180000
	120	Contract Employees	18169	25000	21000	22000	23000	25000
		<b>Total</b>	<b>931786</b>	<b>959000</b>	<b>869000</b>	<b>888000</b>	<b>900000</b>	<b>910000</b>
<b>2121</b>		Social Security Contributions						
	301	Social Security	107328	120000	104000	108000	110000	111000
		<b>Total</b>	<b>107328</b>	<b>120000</b>	<b>104000</b>	<b>108000</b>	<b>110000</b>	<b>111000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	202	Telecommunications Services	6392	7000	6000	6000	6000	6000
	203	Water	1964	3000	2000	3000	3000	3000
	204	Electricity	60365	68000	64000	50000	64000	62000
	205	Fuels	6905	7000	6000	7000	7000	7000
		001 Heating	2772	3000	3000	3000	3000	3000
		002 Saloon vehicles	4133	4000	3000	4000	4000	4000
	206	Maintenance of Machines, furniture and accessories	32127	44000	39000	32000	40000	40000
	207	Maintenance of vehicles, equipment and accessories	1446	3000	2000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	821	3000	2000	2000	2000	2000
	209	Stationery, Publications and Office Supplies	1516	4000	2000	3000	3000	3000
	210	Substances and raw materials (medicines, clothes, food, films, etc.)	2000	2000	2000	2000	2000	2000
	211	Cleaning services and supplies including cleaning contracts	9525	9000	9000	9000	9000	9000
	212	Insurance	1699	4000	4000	5000	5000	5000
	213	Official Travel Missions	2450	3000	2000	2000	2000	2000
	214	Goods and services expenses	16918	22000	18000	22000	22000	22000
		008 Advertisements and subscriptions	668	1000	1000	1000	1000	1000
		013 Services, security and guarding contracts	11764	12000	10000	12000	12000	12000
		028 Professional services expenditures	0	3000	3000	2000	2000	2000
		121 Administrative expenses	4486	6000	4000	7000	7000	7000
		<b>Total</b>	<b>144128</b>	<b>179000</b>	<b>158000</b>	<b>146000</b>	<b>168000</b>	<b>166000</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		Other Current Expenditures						
	302	Contributions	19441	21000	20000	19000	19000	19000
	303	Scientific scholarships and training courses	3000	3000	3000	3000	3000	3000
	305	Non-Employees' Bonuses	668	2000	2000	2000	2000	2000
		<b>Total</b>	<b>23109</b>	<b>26000</b>	<b>25000</b>	<b>24000</b>	<b>24000</b>	<b>24000</b>
		<b>Total of Activity</b>	<b>1206351</b>	<b>1284000</b>	<b>1156000</b>	<b>1166000</b>	<b>1202000</b>	<b>1211000</b>
		<b>Total of Program</b>	<b>1206351</b>	<b>1284000</b>	<b>1156000</b>	<b>1166000</b>	<b>1202000</b>	<b>1211000</b>

Program : 6462 - Capital Market Regulation and Development and Investors Protection								
Activity : 601 - Control and protect capital market								
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		Salaries, Wages and Allowances						
	102	Unclassified Employees	182571	180000	177000	162000	163000	163000
	103	Comprehensive Contract Employees	139758	145000	120000	130000	135000	141000
	105	Personal Cost of Living Allowance	123112	132000	114000	111000	113000	116000
	106	Family Cost of Living Allowance	9996	13000	9000	10000	10000	10000
	110	Overtime Allowance	2400	6000	6000	6000	6000	6000
	111	Additional Allowance	190475	198000	180000	198000	201000	203000
	112	Other Allowances	406438	402000	357000	366000	368000	370000
	113	Transportation Allowance	7695	12000	6000	12000	12000	12000
	114	Transport Allowance	28387	33000	24000	33000	33000	33000
	116	Employees' Bonuses	279600	280000	280000	270000	270000	270000
	120	Contract Employees	27249	36000	31000	33000	34000	38000
		<b>Total</b>	<b>1397681</b>	<b>1437000</b>	<b>1304000</b>	<b>1331000</b>	<b>1345000</b>	<b>1362000</b>
<b>2121</b>		Social Security Contributions						
	301	Social Security	160996	180000	155000	162000	164000	167000
		<b>Total</b>	<b>160996</b>	<b>180000</b>	<b>155000</b>	<b>162000</b>	<b>164000</b>	<b>167000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	202	Telecommunications Services	9586	10000	8000	10000	10000	10000
	203	Water	2944	4000	4000	4000	4000	4000
	204	Electricity	90548	102000	96000	92000	96000	93000
	205	Fuels	9960	10000	10000	10000	10000	10000
		001 Heating	4160	4000	4000	4000	4000	4000
		002 Saloon vehicles	5800	6000	6000	6000	6000	6000
	206	Maintenance of Machines, furniture and accessories	48188	66000	59000	48000	60000	60000
	207	Maintenance of vehicles, equipment and accessories	2168	5000	3000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	1229	4000	2000	4000	4000	4000
	209	Stationery, Publications and Office Supplies	2274	6000	3000	5000	5000	5000
	210	Substances and raw materials (medicines, clothes, food, films, etc.)	3023	4000	3000	3000	3000	3000
	211	Cleaning services and supplies including cleaning contracts	14289	14000	14000	14000	14000	14000
	212	Insurance	2547	5000	5000	7000	7000	7000
	213	Official Travel Missions	3674	4000	3000	3000	3000	3000
	214	Goods and services expenses	25383	32000	26000	32000	32000	32000
		008 Advertisements and subscriptions	1001	1000	1000	1000	1000	1000
		013 Services, security and guarding contracts	17648	19000	15000	18000	18000	18000
		028 Professional services expenditures	5	4000	4000	2000	2000	2000
		121 Administrative expenses	6729	8000	6000	11000	11000	11000
		<b>Total</b>	<b>215813</b>	<b>266000</b>	<b>236000</b>	<b>236000</b>	<b>252000</b>	<b>249000</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		Other Current Expenditures						
	302	Contributions	29161	32000	29000	29000	29000	29000
	303	Scientific scholarships and training courses	4763	5000	5000	5000	5000	5000
	305	Non-Employees' Bonuses	1002	2000	2000	2000	2000	2000
		<b>Total</b>	<b>34926</b>	<b>39000</b>	<b>36000</b>	<b>36000</b>	<b>36000</b>	<b>36000</b>
		<b>Total of Activity</b>	<b>1809416</b>	<b>1922000</b>	<b>1731000</b>	<b>1765000</b>	<b>1797000</b>	<b>1814000</b>
		<b>Total of Program</b>	<b>1809416</b>	<b>1922000</b>	<b>1731000</b>	<b>1765000</b>	<b>1797000</b>	<b>1814000</b>
		<b>Total of Chapter</b>	<b>3015767</b>	<b>3206000</b>	<b>2887000</b>	<b>2931000</b>	<b>2999000</b>	<b>3025000</b>

# Overall Summary of Capital Expenditures for the Years 2019 - 2023

Chapter : 3901 Securities Commission

( In JDs )

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
		<b>Expenditures</b>						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	10000	10000	10000	10000	10000
	512	Operating and Sustaining Expenditures	0	160000	160000	160000	160000	160000
<b>Total</b>			<b>0</b>	<b>170000</b>	<b>170000</b>	<b>170000</b>	<b>170000</b>	<b>170000</b>
		<b>Fixed Assets</b>						
31		<b>Non-financial Assets</b>						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices	77064	70000	70000	100000	130000	30000
	506	Vehicles and Equipment	29000	0	0	0	0	0
<b>Total</b>			<b>106064</b>	<b>70000</b>	<b>70000</b>	<b>100000</b>	<b>130000</b>	<b>30000</b>
<b>Total of Chapter</b>			<b>106064</b>	<b>240000</b>	<b>240000</b>	<b>270000</b>	<b>300000</b>	<b>200000</b>

# Capital Expenditures According to Program and Projects for the Years 2019 - 2023

Chapter : 3901 Securities Commission

( In JDs )

Program 6461 Administration and Support Services								
Project 003 Sustaining the Commission's Services Project								
Fund Source 102001 Capital (Treasury)								
Group	item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Buildings repair and renovation	0	10000	10000	10000	10000	10000
		<b>Total of Item</b>	0	10000	10000	10000	10000	10000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	023	Electrical devices and equipment	6498	5000	5000	5000	5000	5000
		<b>Total of Item</b>	6498	5000	5000	5000	5000	5000
	506	Vehicles and Equipment						
	010	Motorcycles	29000	0	0	0	0	0
		<b>Total of Item</b>	29000	0	0	0	0	0
		<b>Total of Project / Treasury</b>	35498	15000	15000	15000	15000	15000
Project 005 Use of Solar Energy Project								
Fund Source 102001 Capital (Treasury)								
Group	item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	062	Solar cells systems and equipment	0	5000	5000	70000	100000	0
		<b>Total of Item</b>	0	5000	5000	70000	100000	0
		<b>Total of Project / Treasury</b>	0	5000	5000	70000	100000	0
		<b>Total of Program</b>	35498	20000	20000	85000	115000	15000

# Capital Expenditures According to Program and Projects for the Years 2019 - 2023

Chapter : 3901 Securities Commission

( In JDs )

Program		6462 Capital Market Regulation and Development and Investors Protection						
Project		004 Electronic Systems Development and Modernization						
Fund Source		102001 Capital (Treasury)						
Group	item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
22		<b>Use of Goods and Services</b>						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	160000	160000	160000	160000	160000
		<b>Total of Item</b>	0	160000	160000	160000	160000	160000
31		<b>Non-financial Assets</b>						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	70566	60000	60000	25000	25000	25000
		<b>Total of Item</b>	70566	60000	60000	25000	25000	25000
		<b>Total of Project / Treasury</b>	70566	220000	220000	185000	185000	185000
		<b>Total of Program</b>	70566	220000	220000	185000	185000	185000
		<b>Total of Chapter</b>	106064	240000	240000	270000	300000	200000