

Chapter : 8158 Securities Depository Center

Vision : Locally and Internationally distinguished institution contributes in enhancing safe and stable investment environment supporting the national economy.

Mission : Safekeeping , clearing and settlement of securities according to international standards and best practices, improving the level of services, relying on qualified human resources and high technology in addition to adopting a culture of excellence which controls our performance.

Legal Framework: Securities Law No. (18) for the year 2017.

Strategic Objectives for Unit / Key Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value				2020	2021	2022
			<p>1 - To strengthen the confidence of investors in Securities and to enable them to follow-up their investment in securities in easy way.</p>							
1	Percentage of completion of the electronic portfolio service project which enables investor to follow up his financial securities	2018	%80	%90	%95	%90	%100	%100	%100	
2	Percentage of achievement of sms project for investors	2019	%70	%70	%80	%80	%100	%100	%100	
3	Update the electronic website	2022	-	-	-	-	%80	%100	%100	
4	Prepare Due Diligence Package	2022	-	-	-	-	%50	%100	%100	
<p>2 - To reduce the risks related to the settlement of executed trading transactions in the Stock Exchange.</p>										
1	Settlement of deals trading contracts costs	2018	%60	%70	%80	%70	%90	%100	%100	
2	Connecting to RTGS system via SWIFT network and VPN.	2018	%75	%90	%100	%95	%100	%100	%100	
3	Updating the main servers operating SCORPIO	2022	-	-	-	-	%30	%60	%100	
4	Re-habilitate and develop the technical infrastructure for the Site-B	2018	%80	%85	%90	%90	%100	%100	%100	
5	Developing the infrastructure for networks and communications systems and security devices and protection	2023	-	-	-	-	-	%100	%100	
6	Prepare security policies and protection of the Center	2021	-	-	%80	%70	%100	%100	%100	

Programs that achieve the Strategic Objectives / Key Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2020	2021	2022
				<p>8981 Administration and Support Services</p>							
1	Percentage of satisfaction of the Center's clients	2018	%82.6	%84.5	%86	%84.5	%85	%86	%87		
2	Central linkage and control system (Active Directory)	2021	-	-	%100	%80	%100	%100	%100		
3	Number of courses attended by the staff	2018	64	4	30	12	20	25	30		
4	Study and develop work procedures	2020	%40	%40	%80	%70	%100	%100	%100		
<p>8982 Depositing and Documenting Securities and Provide Related Services</p>											
1	Increase the number of lien authorities benefiting from the Electronic Lien System	2018	-	-	1	0.5	1	-	1		
2	Developing new mechanism to lien SCORPIO to ensure the highest levels of Justice for all parties.	2022	-	-	-	-	%50	%100	%100		
3	Apply securities lending mechanism and short selling of the securities	2022	-	-	-	-	%50	%100	%100		
4	Distributing profits	2022	-	-	-	-	%50	%70	%100		
5	Achieve Securities depository receipts project	2022	-	-	-	-	%60	%100	%100		
6	Transfer, register and deposit government securities records at the Center	2022	-	-	-	-	%70	%100	%100		

Programs Appropriations									
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
			2020	2021	2021	2022	2023	2024	
8981	Administration and Support Services		Current	728605	811500	743000	785000	812000	818000
			Capital	169000	126000	126000	130000	140000	140000
			Total	897605	937500	869000	915000	952000	958000
8982	Depositing and Documenting Securities and Provide Related Services		Current	1033860	1154500	1066000	1186000	1223000	1231000
			Capital	0	0	0	0	0	0
			Total	1033860	1154500	1066000	1186000	1223000	1231000
		Total of Current	1762465	1966000	1809000	1971000	2035000	2049000	
		Total of Capital	169000	126000	126000	130000	140000	140000	
		Total of Chapter	1931465	2092000	1935000	2101000	2175000	2189000	

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2020	2021	2021	2022	2023	2024
8981	001	Sustaining and Developing the Securities Depository Center Services Project	169000	126000	126000	130000	140000	140000
		Total of Program	169000	126000	126000	130000	140000	140000
		Total	169000	126000	126000	130000	140000	140000

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
1421		Sales of Market Governmental Units						
	051	Current Revenues for the Securities Depository Center						
	001	Membership Fees	0	1000	2265	1000	1000	1000
	002	Annual membership subscriptions fees	1353181	1500000	1475661	1480000	1500000	1520000
	003	Charges for bonds registration and loan referral	144708	140000	154917	145000	146000	147000
	004	Commissions for transferring the ownership of trading securities	872381	1520000	1857493	1708000	1793000	1884000
	005	Commissions for transferring the ownership of securities to inheritance transfers	134876	80000	85560	85000	86000	87000
	006	Commissions for transferring the ownership of securities to family transfers	100397	42000	85000	65000	67000	69000
	007	Commissions for transferring the ownership of securities to excluded transfers	2359307	30000	8354	31000	32000	33000
	008	Charges for opening securities account in the Center's database	2184	1700	3512	2000	2200	2400
	009	Charges for Direct Connection between the center and its members	8500	8500	8500	8500	8500	8500
	010	Commissions on the transfers issued by the Settlement Bank	2573	3500	3098	3800	4000	4200
	011	Allowances for disclosure of the owners of financial securities to the source of the financial securities	385	850	270	700	700	700
	012	Charges for updating the records of financial securities owners	5822	4500	6338	5000	5100	5200
	013	Charges for placing mortgage sign on financial securities	235	350	220	400	500	600
	014	Charges for freezing or de-freezing financial securities	70	200	220	200	200	300
	015	Charges for issuing ownership notice to the owner of financial securities	5266	8200	6836	7900	8200	8400
	016	Charges for issuing account statement to the owner of financial securities	399	600	256	600	700	800
	017	Revenues of Settlement Guarantee Fund management	26600	26600	26500	25900	25900	25900
	999	Miscellaneous Revenues	71430	0	60000	0	0	0
		Total of Item	5088314	3368000	3785000	3570000	3681000	3798000
		Total	5088314	3368000	3785000	3570000	3681000	3798000
		Total Revenues	5088314	3368000	3785000	3570000	3681000	3798000

Overall Summary of Current Expenditures for the Years 2020 - 2024

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(In JDs)

Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	138413	142000	140000	145000	147000	149000
	103	Comprehensive Contract Employees	50978	100000	53000	102000	104000	106000
	105	Personal Cost of Living Allowance	105792	121000	104000	113000	115000	117000
	106	Family Cost of Living Allowance	9050	13000	10000	11000	11000	12000
	111	Additional Allowance	181130	209000	200000	223000	226000	229000
	112	Other Allowances	295260	261000	244000	260000	260000	260000
	113	Transportation Allowance	0	19500	19000	25000	26000	27000
	114	Transport Allowance	18662	5500	5000	9000	9000	10000
	116	Employees' Bonuses	225000	235000	235000	240000	240000	240000
	120	Contract Employees	31729	44000	35000	45000	49000	51000
		Total	1056014	1150000	1045000	1173000	1187000	1201000
2121		Social Security Contributions						
	301	Social Security	126808	139000	124000	143000	145000	147000
		Total	126808	139000	124000	143000	145000	147000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	39681	50000	40000	40000	40000	40000
	202	Telecommunications Services	54981	59000	49000	57000	57000	57000
	203	Water	3533	4000	4000	4000	4000	4000
	204	Electricity	139680	155000	138000	115000	113000	111000
	205	Fuels	4247	8000	8000	10000	10000	10000
	206	Maintenance of Machines, furniture and accessories	153741	186000	186000	182000	232000	232000
	207	Maintenance of vehicles, equipment and accessories	2886	2000	2000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	34293	41000	41000	42000	42000	42000
	209	Stationery, Publications and Office Supplies	6629	8000	8000	11000	11000	11000
	211	Cleaning services and supplies including cleaning contracts	20379	23000	23000	25000	25000	25000
	212	Insurance	3345	4000	4000	5000	5000	5000
	213	Official Travel Missions	0	1000	1000	7000	7000	7000
	214	Goods and services expenses	39448	46000	46000	53000	53000	53000
		Total	502843	587000	550000	555000	603000	601000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	18041	22000	22000	20000	20000	20000
	303	Scientific scholarships and training courses	350	8000	8000	16000	16000	16000
	305	Non-Employees' Bonuses	58409	60000	60000	64000	64000	64000
		Total	76800	90000	90000	100000	100000	100000
Total of Chapter			1762465	1966000	1809000	1971000	2035000	2049000

Current Expenditures According to Program for the Years 2020 - 2024

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(In JDs)

Program 8981 Administration and Support Services								
Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	56221	57000	56000	58000	59000	60000
	103	Comprehensive Contract Employees	32567	40000	21000	40000	41000	42000
	105	Personal Cost of Living Allowance	45843	48000	42000	45000	46000	47000
	106	Family Cost of Living Allowance	3232	5000	4000	5000	5000	5000
	111	Additional Allowance	72452	84000	80000	92000	93000	95000
	112	Other Allowances	118104	104000	98000	104000	104000	104000
	113	Transportation Allowance	0	8000	8000	6000	7000	8000
	114	Transport Allowance	7465	2500	2000	4000	4000	4000
	116	Employees' Bonuses	90000	100000	100000	96000	96000	96000
	120	Contract Employees	12443	18000	14000	18000	20000	20000
		Total	438327	466500	425000	468000	475000	481000
2121		Social Security Contributions						
	301	Social Security	50557	56000	50000	57000	58000	59000
		Total	50557	56000	50000	57000	58000	59000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	15872	20000	16000	16000	16000	16000
	202	Telecommunications Services	21992	33000	23000	23000	23000	23000
	203	Water	1178	2000	2000	1000	1000	1000
	204	Electricity	59258	62000	55000	46000	45000	44000
	205	Fuels	1512	3000	3000	4000	4000	4000
	001	Heating	938	2000	2000	2000	2000	2000
	002	Saloon vehicles	574	1000	1000	2000	2000	2000
	206	Maintenance of Machines, furniture and accessories	65114	78000	78000	73000	93000	93000
	207	Maintenance of vehicles, equipment and accessories	962	1000	1000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	14069	16000	16000	16000	16000	16000
	209	Stationery, Publications and Office Supplies	2841	3000	3000	4000	4000	4000
	211	Cleaning services and supplies including cleaning contracts	8734	9000	9000	10000	10000	10000
	212	Insurance	1673	2000	2000	2000	2000	2000
	213	Official Travel Missions	0	1000	1000	3000	3000	3000
	214	Goods and services expenses	15577	19000	19000	21000	21000	21000
	001	Events and hospitality	662	2000	2000	3000	3000	3000
	008	Advertisements and subscriptions	0	1000	1000	1000	1000	1000
	013	Services, security and guarding contracts	5757	6000	6000	6000	6000	6000
	121	Administrative expenses	8181	8000	8000	9000	9000	9000
	132	Joint services expenses	977	2000	2000	2000	2000	2000
		Total	208782	249000	228000	221000	240000	239000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	6826	11000	11000	8000	8000	8000
	303	Scientific scholarships and training courses	175	3000	3000	6000	6000	6000
	305	Non-Employees' Bonuses	23938	26000	26000	25000	25000	25000
		Total	30939	40000	40000	39000	39000	39000
		Total of Program	728605	811500	743000	785000	812000	818000

Current Expenditures According to Program for the Years 2020 - 2024

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(In JDs)

Program 8982 Depositing and Documenting Securities and Provide Related Services								
Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	82192	85000	84000	87000	88000	89000
	103	Comprehensive Contract Employees	18411	60000	32000	62000	63000	64000
	105	Personal Cost of Living Allowance	59949	73000	62000	68000	69000	70000
	106	Family Cost of Living Allowance	5818	8000	6000	6000	6000	7000
	111	Additional Allowance	108678	125000	120000	131000	133000	134000
	112	Other Allowances	177156	157000	146000	156000	156000	156000
	113	Transportation Allowance	0	11500	11000	19000	19000	19000
	114	Transport Allowance	11197	3000	3000	5000	5000	6000
	116	Employees' Bonuses	135000	135000	135000	144000	144000	144000
	120	Contract Employees	19286	26000	21000	27000	29000	31000
		Total	617687	683500	620000	705000	712000	720000
2121		Social Security Contributions						
	301	Social Security	76251	83000	74000	86000	87000	88000
		Total	76251	83000	74000	86000	87000	88000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	23809	30000	24000	24000	24000	24000
	202	Telecommunications Services	32989	26000	26000	34000	34000	34000
	203	Water	2355	2000	2000	3000	3000	3000
	204	Electricity	80422	93000	83000	69000	68000	67000
	205	Fuels	2735	5000	5000	6000	6000	6000
	001	Heating	1875	4000	4000	4000	4000	4000
	002	Saloon vehicles	860	1000	1000	2000	2000	2000
	206	Maintenance of Machines, furniture and accessories	88627	108000	108000	109000	139000	139000
	207	Maintenance of vehicles, equipment and accessories	1924	1000	1000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	20224	25000	25000	26000	26000	26000
	209	Stationery, Publications and Office Supplies	3788	5000	5000	7000	7000	7000
	211	Cleaning services and supplies including cleaning contracts	11645	14000	14000	15000	15000	15000
	212	Insurance	1672	2000	2000	3000	3000	3000
	213	Official Travel Missions	0	0	0	4000	4000	4000
	214	Goods and services expenses	23871	27000	27000	32000	32000	32000
	001	Events and hospitality	994	2000	2000	3000	3000	3000
	008	Advertisements and subscriptions	0	1000	1000	1000	1000	1000
	013	Services, security and guarding contracts	9594	10000	10000	11000	11000	11000
	121	Administrative expenses	11817	12000	12000	13000	13000	13000
	132	Joint services expenses	1466	2000	2000	4000	4000	4000
		Total	294061	338000	322000	334000	363000	362000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	11215	11000	11000	12000	12000	12000
	303	Scientific scholarships and training courses	175	5000	5000	10000	10000	10000
	305	Non-Employees' Bonuses	34471	34000	34000	39000	39000	39000
		Total	45861	50000	50000	61000	61000	61000
		Total of Program	1033860	1154500	1066000	1186000	1223000	1231000
		Total of Chapter	1762465	1966000	1809000	1971000	2035000	2049000

Overall Summary of Capital Expenditures for the Years 2020 - 2024

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(In JDs)

Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	0	11000	11000	10000	10000	10000
		Total	0	11000	11000	10000	10000	10000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	169000	115000	115000	120000	130000	130000
		Total	169000	115000	115000	120000	130000	130000
		Total of Chapter	169000	126000	126000	130000	140000	140000

Capital Expenditures According to Program and Projects for the Years 2020 - 2024

Chapter : 8158 Securities Depository Center

(In JDs)

Program : 8981 Administration and Support Services

Project : 001 Sustaining and Developing the Securities Depository Center Services Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2020	Estimated 2021	Re-estimated 2021	Estimated 2022	Indicative 2023	Indicative 2024
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	006	Devices, tools and equipment maintenance	0	11000	11000	10000	10000	10000
		Total of Item	0	11000	11000	10000	10000	10000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	169000	115000	115000	120000	130000	130000
		Total of Item	169000	115000	115000	120000	130000	130000
		Total of Project	169000	126000	126000	130000	140000	140000
		Total of Program	169000	126000	126000	130000	140000	140000
		Total of Chapter	169000	126000	126000	130000	140000	140000