

Chapter : 8158 Securities Depository Center

Vision : locally and Internationally distinguished institution contributes in enhancing safe and stable investment environment supporting the national economy.

Mission : Safekeeping , clearing and settlement of securities according to international standards and best practices, improving the level of services, relying on qualified human resources and high technology in addition to adopting a culture of excellence which governs our performance.

Legal Framework: Securities Law No. (18) for the year 2017.

Strategic Objectives for Unit / Key Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value				2019	2020	2020
			1 - To strengthen the confidence of investors in Securities and to enable them to follow-up their investment in securities in easy way.	1	Percentage of completion of the electronic portfolio service project which enables investor to follow up his financial securities	2018	%80	%90	%95	%90
2 - To reduce the risks related to the settlement of executed trading transactions in the Stock Exchange.	1	Settlement of deals trading contracts costs	2018	%60	%70	%100	%70	%80	%90	%100
	2	Connection to RTGS system via SWIFT network and VPN.	2018	%75	%85	%100	%90	%100	%100	%100

Programs that achieve the Strategic Objectives / Key Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2019	2020	2020
				8981	Administration and Support Services	1	Percentage of satisfaction of the Center's clients	2018	%82.6	%84.5	%85
2	Number of courses participated by the employees	2018	64			15	50	0	30	35	40
8982	Depositing and Documenting Securities and Provide Related Services	1	Increase the number of reserved entities subscribed in the electronic reservation system	2018	0	0	1	0.5	1	0	1
		2	Developing the technical structure of work sustainability sites	2018	%80	%80	%95	%85	%90	%95	%100

Programs Appropriations								
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2019	2020	2020	2021	2022	2023
8981	Administration and Support Services	Current	942786	855000	757000	788000	805000	811000
		Capital	360000	225000	169000	126000	140000	140000
		Total	1302786	1080000	926000	914000	945000	951000
8982	Depositing and Documenting Securities and Provide Related Services	Current	931925	1225000	1085000	1178000	1216000	1225000
		Capital	0	0	0	0	0	0
		Total	931925	1225000	1085000	1178000	1216000	1225000
		Total of Current	1874711	2080000	1842000	1966000	2021000	2036000
		Total of Capital	360000	225000	169000	126000	140000	140000
		Total of Chapter	2234711	2305000	2011000	2092000	2161000	2176000

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2019	2020	2020	2021	2022	2023
8981	001	Sustaining and Developing the Securities Depository Center Services Project	360000	225000	169000	126000	140000	140000
		Total of Program	360000	225000	169000	126000	140000	140000
		Total	360000	225000	169000	126000	140000	140000

Budget Summary of

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(In JDs)

Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
Revenues						
142 Revenues of Selling Goods and Services	3108492	3572000	2801000	3368000	3504000	3640000
Total Revenues	3108492	3572000	2801000	3368000	3504000	3640000
Expenditures						
A - Current Expenditures						
211 Salaries, Wages and Allowances	1112137	1207000	1061000	1150000	1164000	1179000
212 Social Security Contributions	133814	153000	127000	139000	141000	143000
221 Use of Goods and Services	547082	620000	571000	587000	626000	624000
282 Other Miscellaneous Expenditures	81678	100000	83000	90000	90000	90000
Total Current Expenditures	1874711	2080000	1842000	1966000	2021000	2036000
B - Capital Expenditures						
202001 Capital - Domestic Funding	360000	225000	169000	126000	140000	140000
Total Capital Expenditures	360000	225000	169000	126000	140000	140000
Total Expenditures	2234711	2305000	2011000	2092000	2161000	2176000
Deficit \ Surplus before Financing	873781	1267000	790000	1276000	1343000	1464000
FINANCING BUDGET						
A - Uses						
5114001 Transferring the surplus of governmental units to the Treasury	572493	1204000	4655000	1221000	1343000	1464000
5119007 Reserves for Liabilities Repayment	6865000	3063000	3000000	3055000	3055000	3055000
Total Uses	7437493	4267000	7655000	4276000	4398000	4519000
B - Sources						
4113001 Budget Surplus before financing	873781	1267000	790000	1276000	1343000	1464000
4119004 Usage of reserves for liabilities repayment	6563712	3000000	6865000	3000000	3055000	3055000
Total Sources	7437493	4267000	7655000	4276000	4398000	4519000
Deficit \ Surplus after Financing	0	0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
1421		Sales of Market Governmental Units						
	051	Current Revenues for the Securities Depository Center						
	001	Membership Fees	2000	1000	0	1000	1000	1000
	002	Annual membership subscriptions fees	1354703	1520000	1499832	1500000	1550000	1600000
	003	Charges for bonds registration and loan referral	137458	130000	140000	140000	141000	142000
	004	Commissions for transferring the ownership of trading securities	1308158	1700000	850000	1520000	1600000	1680000
	005	Commissions for transferring the ownership of securities to inheritance transfers	87160	74000	125000	80000	81000	82000
	006	Commissions for transferring the ownership of securities to family transfers	71361	41000	96000	42000	43000	44000
	007	Commissions for transferring the ownership of securities to excluded transfers	74047	50000	7000	30000	31000	32000
	008	Charges for opening securities account in the Center's database	1906	1600	1700	1700	1800	1900
	009	Charges for Direct Connection between the center and its members	8700	9450	8500	8500	9000	9500
	010	Commissions on the transfers issued by the Settlement Bank	3239	3500	2300	3500	3800	4100
	011	Allowances for disclosure of the owners of financial securities to the source of the financial securities	640	850	400	850	900	950
	012	Charges for updating the records of financial securities owners	2672	5000	4000	4500	4600	4700
	013	Charges for placing mortgage sign on financial securities	315	275	158	350	400	450
	014	Charges for freezing or de-freezing financial securities	115	175	110	200	250	300
	015	Charges for issuing ownership notice to the owner of financial securities	7342	8000	6000	8200	8300	8400
	016	Charges for issuing account statement to the owner of financial securities	567	550	400	600	650	700
	017	Revenues of Settlement Guarantee Fund management	27450	26600	26600	26600	27300	28000
	999	Miscellaneous Revenues	20659	0	33000	0	0	0
		Total of Item	3108492	3572000	2801000	3368000	3504000	3640000
		Total	3108492	3572000	2801000	3368000	3504000	3640000
		Total Revenues	3108492	3572000	2801000	3368000	3504000	3640000

Overall Summary of Current Expenditures for the Years 2019 - 2023

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(In JDs)

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	140713	147000	140000	142000	145000	146000
	103	Comprehensive Contract Employees	32881	50000	50000	100000	101000	102000
	105	Personal Cost of Living Allowance	111988	120000	106000	121000	123000	125000
	106	Family Cost of Living Allowance	8815	14000	10000	13000	14000	15000
	111	Additional Allowance	176442	200000	182000	209000	210000	212000
	112	Other Allowances	351841	360000	296000	261000	261000	261000
	113	Transportation Allowance	0	0	0	26000	26000	26000
	114	Transport Allowance	28789	40000	20000	9000	9000	9000
	116	Employees' Bonuses	225000	225000	225000	225000	225000	225000
	120	Contract Employees	35668	51000	32000	44000	50000	58000
		Total	1112137	1207000	1061000	1150000	1164000	1179000
2121		Social Security Contributions						
	301	Social Security	133814	153000	127000	139000	141000	143000
		Total	133814	153000	127000	139000	141000	143000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	52154	50000	40000	50000	50000	50000
	202	Telecommunications Services	54836	58000	55000	44000	58000	58000
	203	Water	3048	6000	6000	4000	6000	6000
	204	Electricity	160000	165000	165000	170000	168000	166000
	205	Fuels	8749	11000	11000	8000	11000	11000
	206	Maintenance of Machines, furniture and accessories	148119	175000	170000	180000	190000	190000
	207	Maintenance of vehicles, equipment and accessories	3631	3000	3000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	38028	41000	39000	41000	41000	41000
	209	Stationery, Publications and Office Supplies	8218	14000	7000	8000	11000	11000
	211	Cleaning services and supplies including cleaning contracts	16868	25000	21000	23000	23000	23000
	212	Insurance	3253	7000	4000	4000	5000	5000
	213	Official Travel Missions	3887	7000	1000	5000	7000	7000
	214	Goods and services expenses	46291	58000	49000	46000	52000	52000
		Total	547082	620000	571000	587000	626000	624000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	16971	20000	18000	19000	19000	19000
	303	Scientific scholarships and training courses	3704	15000	4000	15000	15000	15000
	305	Non-Employees' Bonuses	61003	65000	61000	56000	56000	56000
		Total	81678	100000	83000	90000	90000	90000
Total of Chapter			1874711	2080000	1842000	1966000	2021000	2036000

Current Expenditures According to Program for the Years 2019 - 2023

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(In JDs)

Program 8981		Administration and Support Services						
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	70357	60000	56000	57000	58000	58000
	103	Comprehensive Contract Employees	16441	32000	32000	40000	40000	41000
	105	Personal Cost of Living Allowance	55994	52000	47000	48000	49000	50000
	106	Family Cost of Living Allowance	4808	5000	4000	5000	6000	6000
	111	Additional Allowance	88221	80000	73000	84000	84000	85000
	112	Other Allowances	175921	144000	118000	104000	104000	104000
	113	Transportation Allowance	0	0	0	10000	10000	10000
	114	Transport Allowance	14395	16000	8000	4000	4000	4000
	116	Employees' Bonuses	113000	90000	90000	90000	90000	90000
	120	Contract Employees	17834	20000	13000	18000	20000	23000
		Total	556971	499000	441000	460000	465000	471000
2121		Social Security Contributions						
	301	Social Security	66907	61000	51000	56000	56000	57000
		Total	66907	61000	51000	56000	56000	57000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	26077	20000	16000	20000	20000	20000
	202	Telecommunications Services	27418	23000	22000	18000	23000	23000
	203	Water	1829	2000	2000	2000	2000	2000
	204	Electricity	80000	70000	70000	68000	67000	66000
	205	Fuels	4872	4000	4000	3000	4000	4000
	001	Heating	3317	2000	2000	2000	2000	2000
	002	Saloon vehicles	1555	2000	2000	1000	2000	2000
	206	Maintenance of Machines, furniture and accessories	74060	74000	69000	72000	76000	76000
	207	Maintenance of vehicles, equipment and accessories	2420	1000	1000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	19014	16000	16000	16000	16000	16000
	209	Stationery, Publications and Office Supplies	3812	6000	3000	3000	4000	4000
	211	Cleaning services and supplies including cleaning contracts	8434	10000	8000	9000	9000	9000
	212	Insurance	1627	3000	2000	2000	2000	2000
	213	Official Travel Missions	2221	3000	0	2000	3000	3000
	214	Goods and services expenses	23679	23000	19000	19000	20000	20000
	001	Events and hospitality	3562	3000	2000	2000	3000	3000
	008	Advertisements and subscriptions	349	1000	0	1000	1000	1000
	013	Services, security and guarding contracts	7822	6000	6000	6000	6000	6000
	121	Administrative expenses	9447	10000	9000	8000	8000	8000
	132	Joint services expenses	2499	3000	2000	2000	2000	2000
		Total	275463	255000	232000	236000	248000	247000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	10685	8000	7000	8000	8000	8000
	303	Scientific scholarships and training courses	1852	6000	2000	6000	6000	6000
	305	Non-Employees' Bonuses	30908	26000	24000	22000	22000	22000
		Total	43445	40000	33000	36000	36000	36000
		Total of Program	942786	855000	757000	788000	805000	811000

Current Expenditures According to Program for the Years 2019 - 2023

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(In JDs)

Program 8982 Depositing and Documenting Securities and Provide Related Services								
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	70356	87000	84000	85000	87000	88000
	103	Comprehensive Contract Employees	16440	18000	18000	60000	61000	61000
	105	Personal Cost of Living Allowance	55994	68000	59000	73000	74000	75000
	106	Family Cost of Living Allowance	4007	9000	6000	8000	8000	9000
	111	Additional Allowance	88221	120000	109000	125000	126000	127000
	112	Other Allowances	175920	216000	178000	157000	157000	157000
	113	Transportation Allowance	0	0	0	16000	16000	16000
	114	Transport Allowance	14394	24000	12000	5000	5000	5000
	116	Employees' Bonuses	112000	135000	135000	135000	135000	135000
	120	Contract Employees	17834	31000	19000	26000	30000	35000
		Total	555166	708000	620000	690000	699000	708000
2121		Social Security Contributions						
	301	Social Security	66907	92000	76000	83000	85000	86000
		Total	66907	92000	76000	83000	85000	86000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	26077	30000	24000	30000	30000	30000
	202	Telecommunications Services	27418	35000	33000	26000	35000	35000
	203	Water	1219	4000	4000	2000	4000	4000
	204	Electricity	80000	95000	95000	102000	101000	100000
	205	Fuels	3877	7000	7000	5000	7000	7000
	001	Heating	2228	4000	4000	4000	4000	4000
	002	Saloon vehicles	1649	3000	3000	1000	3000	3000
	206	Maintenance of Machines, furniture and accessories	74059	101000	101000	108000	114000	114000
	207	Maintenance of vehicles, equipment and accessories	1211	2000	2000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	19014	25000	23000	25000	25000	25000
	209	Stationery, Publications and Office Supplies	4406	8000	4000	5000	7000	7000
	211	Cleaning services and supplies including cleaning contracts	8434	15000	13000	14000	14000	14000
	212	Insurance	1626	4000	2000	2000	3000	3000
	213	Official Travel Missions	1666	4000	1000	3000	4000	4000
	214	Goods and services expenses	22612	35000	30000	27000	32000	32000
	001	Events and hospitality	2671	5000	3000	2000	4000	4000
	008	Advertisements and subscriptions	174	2000	1000	1000	2000	2000
	013	Services, security and guarding contracts	7822	10000	10000	10000	10000	10000
	121	Administrative expenses	9447	15000	13000	12000	12000	12000
	132	Joint services expenses	2498	3000	3000	2000	4000	4000
		Total	271619	365000	339000	351000	378000	377000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	6286	12000	11000	11000	11000	11000
	303	Scientific scholarships and training courses	1852	9000	2000	9000	9000	9000
	305	Non-Employees' Bonuses	30095	39000	37000	34000	34000	34000
		Total	38233	60000	50000	54000	54000	54000
		Total of Program	931925	1225000	1085000	1178000	1216000	1225000
		Total of Chapter	1874711	2080000	1842000	1966000	2021000	2036000

Overall Summary of Capital Expenditures for the Years 2019 - 2023

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(In JDs)

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	25000	0	0	0	0	0
	512	Operating and Sustaining Expenditures	210000	50000	0	11000	25000	25000
		Total	235000	50000	0	11000	25000	25000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	125000	175000	169000	115000	115000	115000
		Total	125000	175000	169000	115000	115000	115000
		Total of Chapter	360000	225000	169000	126000	140000	140000

Capital Expenditures According to Program and Projects for the Years 2019 - 2023

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(In JDs)

Program : 8981 Administration and Support Services

Project : 001 Sustaining and Developing the Securities Depository Center Services Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	008	Buildings and facilities maintenance	25000	0	0	0	0	0
		Total of Item	25000	0	0	0	0	0
	512	Operating and Sustaining Expenditures						
	006	Devices, tools and equipment maintenance	0	50000	0	11000	25000	25000
	009	Fees	210000	0	0	0	0	0
		Total of Item	210000	50000	0	11000	25000	25000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	125000	175000	169000	115000	115000	115000
		Total of Item	125000	175000	169000	115000	115000	115000
		Total of Project	360000	225000	169000	126000	140000	140000
		Total of Program	360000	225000	169000	126000	140000	140000
		Total of Chapter	360000	225000	169000	126000	140000	140000