

Chapter : 8159 Central Bank of Jordan

Vision : Continuing the preservation of cash and financial stability to contribute to realizing economic and social development in the Kingdom.

Mission : Maintaining monetary stability represented by stability of the Jordanian Dinar exchange rate, maintaining the stability of the general level of prices, contributing to providing attractive and stimulating investment environment for economic and social development through providing appropriate interest rates structure and applying partial and overall precautionary monitoring policies contributing in achieving the banking and financial stability, providing efficient and safe national payments system, promoting the financial inclusion, protecting the financial consumer. Therefore, the bank employs human, technological, financial and knowledge resources in an optimal manner.

Legal Framework: Central Bank of Jordan Law No. (24) for the year 2016, the amended law for Law No. (23) for the year 1971

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2018	2019	2020	2021
		1 - To maintain monetary stability in the kingdom and ensure convertibility of the Jordanian Dinar	1	The margin between the targeted Interbank price and the interest rate (basis point)	2013	350	225	225	225	225
	2	Inflation rate at acceptable levels (Ratio)	2010	%4.80	%4.50	%2.30	%0.50	%2.50	%2.50	%2.50
	3	Stabilize the Jordanian dinar's rate against the dollar (per JD)	2010	1.41	1.41	1.41	1.41	1.41	1.41	1.41
	4	Foreign reserves coverage of the Kingdom's imports (Month)	2010	7.3	7.3	7.6	7.3	6	6	6
	5	Standard deviation of the overnight borrowing rate among banks (basis point)	2016	14.02	4.4	10	6.5	10	10	10
2 - To maintain the banking and financial stability	1	Capital adequacy ratio following a pressure conditions	2014	>%12	>12%	>12%	>12%	>12%	>12%	>12%
	2	Banks inspection plan (Number of banks)	2013	6	10	10	6	11	12	12
	3	Individuals debt-to-income ratio (Ratio)	-	-	%66.6	<100%	-	<100%	<100%	<100%
3 - To manage the Kingdom's reserves of gold and foreign currencies	1	Capacity to meet the needs of the government and banking system of foreign currencies (100%)	2016	%100	%100	%100	%100	%100	%100	%100
	2	Capacity to finance government foreign trade operations and repayments settlements (100%)	2016	%100	%100	%100	%100	%100	%100	%100
4 - To contribute encouraging the economic growth in the kingdom	1	Financing economic sectors (percentage) *margin not less than (basis point)	2017	*425	*520	*300	*547	*300	*300	*300
5 - To maintain trust and safety of Jordan's monetary and to apply the clean currency policy in order to ensure improving the quality of currency notes in circulation.	1	Adequacy of domestic stock (month)	2006	6	13	6	6	6	6	6
	2	Adequacy of strategic stock (month)	2006	24	28	24	24	24	24	24
	3	Preserve the quality of banknotes and withdraw the invalid from circulation (percentage)	2006	%100	%70	%75	%75	%75	%75	%75
	4	Number of security signs (sign)	2006	10	10	10	10	10	10	10
6 - To maintain safety and efficiency of the national payments system	1	Continuity in payment, set-off, settlement, electronic banking services through preventing interruption periods and working through the alternative site (number of times)	2015	1	1	2	1	1	1	1

Strategic Objectives for Unit / Performance Indicators

Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
		Base Year	Value				2018	2019	2019
		7 - To upgrade the quality of Bank services	1 Degree of partners and customers satisfaction	2016	%90	%78	%78	%78	%79
	2 Promote and improve the satisfaction of customers and participants in payment and settlements systems	2015	%50	%60	%70	%65	%75	%80	%85
	3 Number of times the national payments system is disrupted (maximum)	2016	4	1	4	4	4	4	4
	4 Disseminate payment sector statistical data (number of times)	2016	1	1	1	1	1	1	1
	5 Continued publishing of educational materials on the website of the Central Bank of Jordan (Percentage)	2017	%100	%70	%100	%70	%100	%100	%100
	6 SDDS	2010	%100	%100	%90	%100	%100	%100	%100

Programs Appropriations

Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2018	2019	2019	2020	2021	2022
9001	Administration and Support Services	Current	193725520	166473000	166473000	188836000	208581000	209855000
		Capital	2756766	7266000	7266000	6589000	3555000	4892000
		Total	196482286	173739000	173739000	195425000	212136000	214747000
		Total of Current	193725520	166473000	166473000	188836000	208581000	209855000
		Total of Capital	2756766	7266000	7266000	6589000	3555000	4892000
		Total of Chapter	196482286	173739000	173739000	195425000	212136000	214747000

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2018	2019	2019	2020	2021	2022
9001	001	Administration Project	2756766	7266000	7266000	6589000	3555000	4892000
		Total of Program	2756766	7266000	7266000	6589000	3555000	4892000
		Total	2756766	7266000	7266000	6589000	3555000	4892000

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
1421		Sales of Market Governmental Units						
	052	Current Revenues for the Central Bank of Jordan						
	001	Foreign investment revenues	209186342	221433000	244807000	222065000	223257000	230544000
	002	Domestic investment revenues	18814934	16346000	17692000	18247000	18014000	15965000
	003	Administrative revenues and branches	5940119	5634000	5528000	5673000	5882000	6092000
	999	Miscellaneous Revenues	0	234000	280000	257000	260000	264000
		Total of Item	233941395	243647000	268307000	246242000	247413000	252865000
		Total	233941395	243647000	268307000	246242000	247413000	252865000
		Total Revenues	233941395	243647000	268307000	246242000	247413000	252865000

Overall Summary of Current Expenditures for the Years 2018 - 2022

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(In JDs)

Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	9976041	0	0	10790000	11950000	12537000
	102	Unclassified Employees	41468	10403000	10403000	45000	47000	49000
	103	Comprehensive Contract Employees	203424	242000	242000	263000	276000	290000
	105	Personal Cost of Living Allowance	1243240	1329000	1329000	1449000	1454000	1459000
	106	Family Cost of Living Allowance	35296	36000	36000	36000	36000	36000
	107	Basic Allowance	172453	181000	181000	195000	205000	215000
	110	Overtime Allowance	886239	722000	722000	818000	818000	818000
	111	Additional Allowance	171649	184000	184000	260000	276000	293000
	112	Other Allowances	9901	10000	10000	10000	10000	10000
	116	Employees' Bonuses	966175	502000	502000	727000	727000	727000
		Total	13705886	13609000	13609000	14593000	15799000	16434000
2121		Social Security Contributions						
	301	Social Security	1403079	1449000	1449000	1623000	1704000	1789000
		Total	1403079	1449000	1449000	1623000	1704000	1789000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	314764	16000	16000	14000	15000	15000
	202	Telecommunications Services	767202	584000	584000	685000	718000	742000
	203	Water	52034	39000	39000	53000	56000	58000
	204	Electricity	1002680	1048000	1048000	1033000	1084000	1138000
	205	Fuels	132463	132000	132000	140000	154000	169000
	206	Maintenance of Machines, furniture and accessories	1644305	1423000	1423000	1438000	1468000	1497000
	207	Maintenance of vehicles, equipment and accessories	48236	55000	55000	49000	54000	59000
	208	Repair and maintenance of buildings and accessories	149926	142000	142000	158000	166000	174000
	209	Stationery, Publications and Office Supplies	77038	96000	96000	86000	86000	86000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4393474	4199000	4199000	4606000	4670000	4742000
	211	Cleaning services and supplies including cleaning contracts	214155	183000	183000	234000	235000	235000
	212	Insurance	159562	148000	148000	213000	220000	228000
	213	Official Travel Missions	262414	266000	266000	290000	290000	290000
	214	Goods and services expenses	163505010	138160000	138160000	157536000	175357000	175368000
		Total	172723263	146491000	146491000	166535000	184573000	184801000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3980762	2498000	2498000	3225000	3279000	3335000
		Total	3980762	2498000	2498000	3225000	3279000	3335000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	1207503	1747000	1747000	1765000	1994000	2094000
	303	Scientific scholarships and training courses	705027	679000	679000	1095000	1232000	1402000
		Total	1912530	2426000	2426000	2860000	3226000	3496000
Total of Chapter			193725520	166473000	166473000	188836000	208581000	209855000

Current Expenditures According to Program for the Years 2018 - 2022

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(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	9976041	0	0	10790000	11950000	12537000
	102	Unclassified Employees	41468	10403000	10403000	45000	47000	49000
	103	Comprehensive Contract Employees	203424	242000	242000	263000	276000	290000
	105	Personal Cost of Living Allowance	1243240	1329000	1329000	1449000	1454000	1459000
	106	Family Cost of Living Allowance	35296	36000	36000	36000	36000	36000
	107	Basic Allowance	172453	181000	181000	195000	205000	215000
	110	Overtime Allowance	886239	722000	722000	818000	818000	818000
	111	Additional Allowance	171649	184000	184000	260000	276000	293000
	112	Other Allowances	9901	10000	10000	10000	10000	10000
	116	Employees' Bonuses	966175	502000	502000	727000	727000	727000
		Total	13705886	13609000	13609000	14593000	15799000	16434000
2121		Social Security Contributions						
	301	Social Security	1403079	1449000	1449000	1623000	1704000	1789000
		Total	1403079	1449000	1449000	1623000	1704000	1789000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	314764	16000	16000	14000	15000	15000
	202	Telecommunications Services	767202	584000	584000	685000	718000	742000
	203	Water	52034	39000	39000	53000	56000	58000
	204	Electricity	1002680	1048000	1048000	1033000	1084000	1138000
	205	Fuels	132463	132000	132000	140000	154000	169000
	001	Heating	35884	53000	53000	58000	64000	70000
	002	Saloon vehicles	96579	79000	79000	82000	90000	99000
	206	Maintenance of Machines, furniture and accessories	1644305	1423000	1423000	1438000	1468000	1497000
	207	Maintenance of vehicles, equipment and accessories	48236	55000	55000	49000	54000	59000
	208	Repair and maintenance of buildings and accessories	149926	142000	142000	158000	166000	174000
	209	Stationery, Publications and Office Supplies	77038	96000	96000	86000	86000	86000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4393474	4199000	4199000	4606000	4670000	4742000
	211	Cleaning services and supplies including cleaning contracts	214155	183000	183000	234000	235000	235000
	212	Insurance	159562	148000	148000	213000	220000	228000
	213	Official Travel Missions	262414	266000	266000	290000	290000	290000
	214	Goods and services expenses	163505010	138160000	138160000	157536000	175357000	175368000
	000	Goods and services expenses	1924335	4009000	4009000	4669000	4707000	4657000
	093	Expenditures of cash policy tools / local banking operations	133320579	93476000	93476000	99354000	99354000	99394000
	094	Expenditures for the management of the bank foreign currencies reserves	24363435	25551000	25551000	39189000	43050000	44352000
	095	Expenditures of issuing financial securities and sukuks	3896661	15124000	15124000	14324000	28246000	26965000
		Total	172723263	146491000	146491000	166535000	184573000	184801000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3980762	2498000	2498000	3225000	3279000	3335000
		Total	3980762	2498000	2498000	3225000	3279000	3335000

Current Expenditures According to Program for the Years 2018 - 2022

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(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	1207503	1747000	1747000	1765000	1994000	2094000
	303	Scientific scholarships and training courses	705027	679000	679000	1095000	1232000	1402000
Total			1912530	2426000	2426000	2860000	3226000	3496000
Total of Program			193725520	166473000	166473000	188836000	208581000	209855000
Total of Chapter			193725520	166473000	166473000	188836000	208581000	209855000

Overall Summary of Capital Expenditures for the Years 2018 - 2022

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	675719	4323000	4323000	2413000	850000	850000
Total			675719	4323000	4323000	2413000	850000	850000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	426385	1915000	1915000	1657000	2253000	3590000
Total			426385	1915000	1915000	1657000	2253000	3590000
3112		Fixed Assets						
	505	Equipment, Machines and Devices	1617347	898000	898000	2395000	350000	350000
	506	Vehicles and Equipment	0	120000	120000	90000	90000	90000
Total			1617347	1018000	1018000	2485000	440000	440000
3113		Fixed Assets						
	511	Equipping and furnishing	37315	10000	10000	34000	12000	12000
Total			37315	10000	10000	34000	12000	12000
Total of Chapter			2756766	7266000	7266000	6589000	3555000	4892000

Capital Expenditures According to Program and Projects for the Years 2018 - 2022

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(In JDs)

Program : 9001 Administration and Support Services

Project : 001 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	675719	4323000	4323000	2413000	850000	850000
		Total of Item	675719	4323000	4323000	2413000	850000	850000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Constructions	426385	1915000	1915000	1657000	2253000	3590000
		Total of Item	426385	1915000	1915000	1657000	2253000	3590000
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	1617347	898000	898000	2395000	350000	350000
		Total of Item	1617347	898000	898000	2395000	350000	350000
	506	Vehicles and Equipment						
	001	Sedan vehicles	0	120000	120000	90000	90000	90000
		Total of Item	0	120000	120000	90000	90000	90000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	37315	10000	10000	34000	12000	12000
		Total of Item	37315	10000	10000	34000	12000	12000
		Total of Project	2756766	7266000	7266000	6589000	3555000	4892000
		Total of Program	2756766	7266000	7266000	6589000	3555000	4892000
		Total of Chapter	2756766	7266000	7266000	6589000	3555000	4892000