

Chapter : 8157 Amman Stock Exchange Company *

Vision : Advanced financial market distinguished legislatively and technically, regionally and globally; in line with the latest international standards in the field of financial markets to provide an attractive investment environment

Mission : Provide an organized, fair, transparent, and efficient market for trading securities in Jordan, and secure a safe and stable environment for trading securities to deepen trust in the stock market and serve the national economy.

Legal Framework: Statute and Articles of Incorporation

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value				2018	2019	2020
			1 - To enhance the investment environment in Stock Exchange	1	Daily rate of daily trading value (JDs million)	2015	10.4	9.4	9.1	6
2 - To enhance the substantive and technical environment in Stock Exchange	1	Daily rate of number of executed contracts (contract)	2015	3734	2188	2734	2233	2345	2462	2585
	2	Number of users of the Amman Stock Exchange applications on smart devices	2015	7800	33100	32500	35650	37000	38500	40000
3 - To enhance the Stock Exchange presence regionally and internationally	1	Number of employees who are trained (On-sight) in the stock exchange and abroad	2015	1	2	4	-	1	1	1
4 - To develop the investment awareness of Securities	1	Number of organized meetings	2015	-	12	10	10	10	10	10
5 - To develop the work in Stock Exchange and achieve institutional excellence	1	Involve all employees in internal and external training programs (number of training hours/employee)	2015	30	30	30	30	30	30	30

Programs that achieve the Strategic Objectives / Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2018	2019	2019
				8961	Administration and Support Services	1	Number of companies listed in Amman Stock Exchange	2007	245	195	194
2	Degree of satisfaction of Amman Stock Exchange clients	2012	%83			%81	%85	%80	%80.5	%81	%81.5
8962	Securities Exchange	1	Number of educational courses	2007	1	1	3	-	2	2	2

Programs Appropriations										
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative		
			2018	2019	2019	2020	2021	2022		
8961	Administration and Support Services	Current	1214358	1349000	1244000	1116000	1135000	1156000		
		Capital	0	0	0	0	0	0		
		Total	1214358	1349000	1244000	1116000	1135000	1156000		
8962	Securities Exchange	Current	1110272	1203000	1111000	1545000	1698000	1728000		
		Capital	1284195	1133000	935000	1081000	682000	581000		
		Total	2394467	2336000	2046000	2626000	2380000	2309000		
		Total of Current	2324630	2552000	2355000	2661000	2833000	2884000		
		Total of Capital	1284195	1133000	935000	1081000	682000	581000		
		Total of Chapter	3608825	3685000	3290000	3742000	3515000	3465000		

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2018	2019	2019	2020	2021	2022
8962	001	E-exchange	217195	0	0	0	0	0
	002	Modernizing the exchange system	970000	1133000	935000	1081000	682000	581000
	003	Electronic Disclosure System Project	97000	0	0	0	0	0
	Total of Program		1284195	1133000	935000	1081000	682000	581000
	Total		1284195	1133000	935000	1081000	682000	581000

* It established as a Limited Public Shareholding Company in register of Limited Public Shareholding Companies under No. (468) on (20/2/2017)

Budget Summary of Amman Stock Exchange Company

(In JDs)

Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
Revenues						
141	Property Income Revenues	32491	0	0	0	0
142	Revenues of Selling Goods and Services	3671084	3685000	3290000	3865000	3465000
Total Revenues		3703575	3685000	3290000	3865000	3465000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and Allowances	1043681	1157000	1050000	1135000	1300000
212	Social Security Contributions	122000	140000	125000	166000	181000
221	Use of Goods and Services	949509	1045000	970000	1103000	1146000
282	Other Miscellaneous Expenditures	209440	210000	210000	257000	257000
Total Current Expenditures		2324630	2552000	2355000	2661000	2884000
B - Capital Expenditures						
202001	Capital - Domestic Funding	1284195	1133000	935000	1081000	581000
Total Capital Expenditures		1284195	1133000	935000	1081000	581000
Total Expenditures		3608825	3685000	3290000	3742000	3465000
Deficit \ Surplus before Financing		94750	0	0	123000	0
FINANCING BUDGET						
A - Uses						
5114001	Transferring the surplus of governmental units to the Treasury	0	1000000	1000000	1000000	1000000
5119007	Reserves for Liabilities Repayment	5843000	3133000	4843000	3966000	1966000
Total Uses		5843000	4133000	5843000	4966000	2966000
B - Sources						
4113001	Budget Surplus before financing	94750	0	0	123000	0
4119004	Usage of reserves for liabilities repayment	5748250	4133000	5843000	3966000	2966000
Total Sources		5843000	4133000	5843000	4966000	2966000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
1411		Interests						
	901	Interests received by government units						
	002	Bank interests	32491	0	0	0	0	0
		Total of Item	32491	0	0	0	0	0
		Total	32491	0	0	0	0	0
1421		Sales of Market Governmental Units						
	050	Current Revenues for Amman Stock Exchange						
	001	Exchange commissions	2416058	2895000	2500000	2875000	2525000	2475000
	002	Listing Commissions	575933	560000	560000	705000	705000	705000
	003	Revenues of providing information	242801	200000	200000	255000	255000	255000
	999	Miscellaneous Revenues	6292	0	0	0	0	0
		Total of Item	3241084	3655000	3260000	3835000	3485000	3435000
		Total	3241084	3655000	3260000	3835000	3485000	3435000
1422		Administrative Fees						
	901	Fees collected by government units						
	028	Subscription and affiliation fee	430000	30000	30000	30000	30000	30000
		Total of Item	430000	30000	30000	30000	30000	30000
		Total	430000	30000	30000	30000	30000	30000
		Total Revenues	3703575	3685000	3290000	3865000	3515000	3465000

Overall Summary of Current Expenditures for the Years 2018 - 2022

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(In JDs)

Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	175000	600000	510000	553000	627000	658000
	103	Comprehensive Contract Employees	99241	95000	90000	95000	100000	105000
	105	Personal Cost of Living Allowance	78085	75000	75000	90000	100000	105000
	106	Family Cost of Living Allowance	3400	0	0	0	0	0
	111	Additional Allowance	192378	197000	185000	197000	220000	230000
	112	Other Allowances	338522	30000	30000	40000	41000	42000
	114	Transport Allowance	12645	0	0	0	0	0
	116	Employees' Bonuses	144410	160000	160000	160000	160000	160000
		Total	1043681	1157000	1050000	1135000	1248000	1300000
2121		Social Security Contributions						
	301	Social Security	122000	140000	125000	166000	173000	181000
		Total	122000	140000	125000	166000	173000	181000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	48841	60000	50000	50000	50000	50000
	202	Telecommunications Services	96907	125000	120000	120000	120000	120000
	203	Water	1944	3000	3000	3000	4000	4000
	204	Electricity	61556	64000	60000	65000	60000	55000
	205	Fuels	6208	8000	8000	17000	18000	18000
	206	Maintenance of Machines, furniture and accessories	200000	370000	370000	315000	315000	315000
	207	Maintenance of vehicles, equipment and accessories	2542	7000	7000	8000	5000	5000
	208	Repair and maintenance of buildings and accessories	207419	5000	5000	5000	5000	5000
	209	Stationery, Publications and Office Supplies	15402	25000	20000	22000	24000	24000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4707	5000	5000	5000	5000	5000
	211	Cleaning services and supplies including cleaning contracts	14453	22000	22000	25000	26000	26000
	212	Insurance	8078	17000	16000	16000	16000	16000
	213	Official Travel Missions	2145	15000	15000	15000	15000	15000
	214	Goods and services expenses	279307	319000	269000	437000	492000	488000
		Total	949509	1045000	970000	1103000	1155000	1146000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	158998	150000	150000	170000	170000	170000
	303	Scientific scholarships and training courses	12802	15000	15000	25000	25000	25000
	305	Non-Employees' Bonuses	37640	45000	45000	62000	62000	62000
		Total	209440	210000	210000	257000	257000	257000
		Total of Chapter	2324630	2552000	2355000	2661000	2833000	2884000

Current Expenditures According to Program for the Years 2018 - 2022

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(In JDs)

Program 8961		Administration and Support Services						
Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	88000	300000	255000	241000	251000	263000
	103	Comprehensive Contract Employees	49621	48000	45000	38000	40000	42000
	105	Personal Cost of Living Allowance	39043	38000	38000	38000	40000	42000
	106	Family Cost of Living Allowance	1700	0	0	0	0	0
	111	Additional Allowance	96189	99000	93000	83000	88000	92000
	112	Other Allowances	169261	15000	15000	16000	16000	17000
	114	Transport Allowance	6323	0	0	0	0	0
	116	Employees' Bonuses	72205	80000	80000	64000	64000	64000
	011	Additional Salaries	0	0	0	64000	64000	64000
		Total	522342	580000	526000	480000	499000	520000
2121		Social Security Contributions						
	301	Social Security	61000	70000	63000	67000	69000	73000
		Total	61000	70000	63000	67000	69000	73000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	48841	60000	50000	20000	20000	20000
	202	Telecommunications Services	48454	63000	60000	48000	48000	48000
	203	Water	972	2000	2000	1000	2000	2000
	204	Electricity	30778	32000	30000	26000	24000	22000
	205	Fuels	3104	4000	4000	7000	7000	7000
	002	Saloon vehicles	3104	4000	4000	7000	7000	7000
	206	Maintenance of Machines, furniture and accessories	100000	185000	185000	126000	126000	126000
	207	Maintenance of vehicles, equipment and accessories	1271	4000	4000	3000	2000	2000
	208	Repair and maintenance of buildings and accessories	103710	3000	3000	2000	2000	2000
	209	Stationery, Publications and Office Supplies	7701	13000	8000	9000	10000	10000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	2354	3000	3000	2000	2000	2000
	211	Cleaning services and supplies including cleaning contracts	14453	22000	22000	10000	10000	10000
	212	Insurance	4039	9000	8000	7000	7000	7000
	213	Official Travel Missions	2145	15000	15000	6000	6000	6000
	214	Goods and services expenses	139654	156000	133000	199000	198000	196000
	000	Goods and services expenses	139654	0	0	0	0	0
	001	Events and hospitality	0	5000	3000	4000	4000	4000
	008	Advertisements and subscriptions	0	18000	14000	14000	14000	14000
	010	Fees and Commissions	0	0	0	83000	83000	83000
	013	Services, security and guarding contracts	0	11000	11000	8000	8000	8000
	028	Professional services expenditures	0	7000	6000	8000	8000	8000
	108	Cases and fees	0	10000	5000	8000	8000	8000
	121	Administrative expenses	0	0	0	4000	4000	4000
	132	Joint services expenses	0	105000	94000	70000	69000	67000
		Total	507476	571000	527000	466000	464000	460000

Current Expenditures According to Program for the Years 2018 - 2022

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(In JDs)

Program 8961 Administration and Support Services								
Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	79499	75000	75000	68000	68000	68000
	303	Scientific scholarships and training courses	6401	8000	8000	10000	10000	10000
	305	Non-Employees' Bonuses	37640	45000	45000	25000	25000	25000
Total			123540	128000	128000	103000	103000	103000
Total of Program			1214358	1349000	1244000	1116000	1135000	1156000

Current Expenditures According to Program for the Years 2018 - 2022

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(In JDs)

Program 8962		Securities Exchange						
Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	87000	300000	255000	312000	376000	395000
	103	Comprehensive Contract Employees	49620	47000	45000	57000	60000	63000
	105	Personal Cost of Living Allowance	39042	37000	37000	52000	60000	63000
	106	Family Cost of Living Allowance	1700	0	0	0	0	0
	111	Additional Allowance	96189	98000	92000	114000	132000	138000
	112	Other Allowances	169261	15000	15000	24000	25000	25000
	114	Transport Allowance	6322	0	0	0	0	0
	116	Employees' Bonuses	72205	80000	80000	96000	96000	96000
	011	Additional Salaries	0	0	0	96000	96000	96000
		Total	521339	577000	524000	655000	749000	780000
2121		Social Security Contributions						
	301	Social Security	61000	70000	62000	99000	104000	108000
		Total	61000	70000	62000	99000	104000	108000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	0	0	0	30000	30000	30000
	202	Telecommunications Services	48453	62000	60000	72000	72000	72000
	203	Water	972	1000	1000	2000	2000	2000
	204	Electricity	30778	32000	30000	39000	36000	33000
	205	Fuels	3104	4000	4000	10000	11000	11000
	002	Saloon vehicles	3104	4000	4000	10000	11000	11000
	206	Maintenance of Machines, furniture and accessories	100000	185000	185000	189000	189000	189000
	207	Maintenance of vehicles, equipment and accessories	1271	3000	3000	5000	3000	3000
	208	Repair and maintenance of buildings and accessories	103709	2000	2000	3000	3000	3000
	209	Stationery, Publications and Office Supplies	7701	12000	12000	13000	14000	14000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	2353	2000	2000	3000	3000	3000
	211	Cleaning services and supplies including cleaning contracts	0	0	0	15000	16000	16000
	212	Insurance	4039	8000	8000	9000	9000	9000
	213	Official Travel Missions	0	0	0	9000	9000	9000
	214	Goods and services expenses	139653	163000	136000	238000	294000	292000
	000	Goods and services expenses	139653	0	0	0	0	0
	001	Events and hospitality	0	5000	3000	6000	6000	6000
	008	Advertisements and subscriptions	0	17000	16000	21000	21000	21000
	010	Fees and Commissions	0	0	0	61000	120000	120000
	013	Services, security and guarding contracts	0	10000	10000	13000	13000	13000
	028	Professional services expenditures	0	7000	6000	8000	8000	8000
	056	Legal consultations	0	10000	5000	0	0	0
	108	Cases and fees	0	10000	5000	12000	12000	12000
	121	Administrative expenses	0	0	0	6000	6000	6000
	132	Joint services expenses	0	104000	91000	111000	108000	106000
		Total	442033	474000	443000	637000	691000	686000

Current Expenditures According to Program for the Years 2018 - 2022

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(In JDs)

Program 8962 Securities Exchange								
Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	79499	75000	75000	102000	102000	102000
	303	Scientific scholarships and training courses	6401	7000	7000	15000	15000	15000
	305	Non-Employees' Bonuses	0	0	0	37000	37000	37000
Total			85900	82000	82000	154000	154000	154000
Total of Program			1110272	1203000	1111000	1545000	1698000	1728000
Total of Chapter			2324630	2552000	2355000	2661000	2833000	2884000

Overall Summary of Capital Expenditures for the Years 2018 - 2022

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(In JDs)

Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	1250884	1033000	865000	787000	582000	547000
		Total	1250884	1033000	865000	787000	582000	547000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	33311	100000	70000	194000	100000	34000
	506	Vehicles and Equipment	0	0	0	100000	0	0
		Total	33311	100000	70000	294000	100000	34000
		Total of Chapter	1284195	1133000	935000	1081000	682000	581000

Capital Expenditures According to Program and Projects for the Years 2018 - 2022

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(In JDs)

Program : 8962 Securities Exchange

Project : 001 E-exchange

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	133884	0	0	0	0	0
	018	Computer networks maintenance	50000	0	0	0	0	0
		Total of Item	183884	0	0	0	0	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	33311	0	0	0	0	0
		Total of Item	33311	0	0	0	0	0
		Total of Project	217195	0	0	0	0	0

Project : 002 Modernizing the exchange system

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	009	Fees	0	450000	450000	0	0	0
	015	Operating systems and software	970000	396000	228000	187000	447000	447000
	018	Computer networks maintenance	0	187000	187000	600000	135000	100000
		Total of Item	970000	1033000	865000	787000	582000	547000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	0	100000	70000	194000	100000	34000
		Total of Item	0	100000	70000	194000	100000	34000
	506	Vehicles and Equipment						
	001	Sedan vehicles	0	0	0	100000	0	0
		Total of Item	0	0	0	100000	0	0
		Total of Project	970000	1133000	935000	1081000	682000	581000

Project : 003 Electronic Disclosure System Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2018	Estimated 2019	Re-estimated 2019	Estimated 2020	Indicative 2021	Indicative 2022
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	97000	0	0	0	0	0
		Total of Item	97000	0	0	0	0	0
		Total of Project	97000	0	0	0	0	0
		Total of Program	1284195	1133000	935000	1081000	682000	581000
		Total of Chapter	1284195	1133000	935000	1081000	682000	581000